



WASHOE COUNTY, NEVADA

ANNUAL COMPREHENSIVE FINANCIAL REPORT



For the Fiscal Year
Ended June 30, 2023



K G ECCLES 2022



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**WASHOE COUNTY, NEVADA
ANNUAL COMPREHENSIVE
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2023**

*Prepared by the Washoe County Comptroller's Department
Cathy Hill, Comptroller*



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**WASHOE COUNTY, NEVADA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

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INTRODUCTORY SECTION

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WASHOE COUNTY

Office of the Comptroller

Accounting / Collections / Purchasing / Risk Management Cathy Hill, Comptroller

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Phone: (775) 328-2552

www.washoecounty.gov/comptroller

December 27, 2023

To the Honorable Board of County Commissioners and
the Citizens of Washoe County, Nevada:

The annual comprehensive financial report of Washoe County, Nevada (County), for the fiscal year ended June 30, 2023 is hereby submitted. Nevada Revised Statutes (NRS) 354.624 requires the County to provide an annual audit by independent certified public accountants in accordance with generally accepted auditing standards in the United States. This report represents Washoe County's commitment to sound and effective fiscal management and to responsible financial reporting based on (GAAP) established by the Governmental Accounting Standards Board.

Washoe County Management assumes responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal controls established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements. Management asserts that, to the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and (discretely presented) component unit of the County, including disclosures necessary to understand the County's activities.

Eide Bailly LLP, Certified Public Accountants, have audited the County's financial statements for the year ended June 30, 2023 and have issued an unmodified ("clean") opinion. The Independent Auditor's Report is located on the first page of the financial section.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

Washoe County was incorporated in 1861 and is a political subdivision of the State of Nevada. The County is governed by a five-member Board of County Commissioners (BCC) elected by constituents within their districts for a 4-year term. The County covers an area of 6,600 square miles in the northwest section of the state. The county seat is the City of Reno, the fourth largest city in Nevada. Other communities in the County include Reno, Sparks, Sun Valley, Wadsworth, and Incline Village.

Washoe County provides an array of mandated services including property appraisal and assessment; tax collection; criminal prosecution; presides over civil, criminal, domestic and juvenile court cases; death investigations; temporary financial assistance, health care assistance and indigent burials; communicable disease control; and child protection and placement services. Regional services include adult and juvenile detention; parks and libraries; senior services; homelessness services; forensic services; sewer and flood control; animal services; emergency management; and regional public safety training. Other community services include patrol and criminal investigation; fire protection; snow removal and street repair; business licensing; and land use planning and permitting. Administrative and internal support services include management, human resources, accounting, community relations, budget, grants, technology services, internal audit, fleet operations, purchasing, and risk management.

This report includes the financial activities of one discretely presented component unit: Truckee Meadows Fire Protection District. This component unit is a legally separate entity, governed by a Board of Fire Commissioners. The members of the BCC serve as members of these boards. There is no financial benefit or burden relationship between the County and the Fire District.

The BCC is required to adopt a final budget annually on or before June 1 for the ensuing fiscal year. The annual budget serves as the foundation for the County's financial planning and control. The legal level of budgetary control is at the function level for governmental funds and by the sum of operating and non-operating expenses for proprietary funds.

LOCAL ECONOMY AND ECONOMIC OUTLOOK

Washoe County reached a total appropriations of slightly over \$1 billion for the 2023 fiscal year budget, with 22 governmental funds and 6 proprietary funds. Washoe County's tax base is steadily recovering following the pandemic. This activity is supported by the diversified revenue of the County's tax and the expansion of companies that continue to move to northern Nevada. Companies that have, or will be, relocating to the northern Nevada area include Redwood Materials which has received a \$2 billion loan commitment from the federal government. Redwood Materials will be housed on a 173-acre campus that is located at the Tahoe Reno Industrial Park. Redwood Materials is a battery recycling and manufacturing facility for producing battery materials for electric vehicles. Tesla has also announced its expected launch of an electric semi-truck manufacturing facility. Both companies are anticipated to encompass 4 million square feet of new manufacturing space, creating over 3,000 Nevada jobs. This expansion and growth continue to add to the local economy.

As to be expected with the COVID-19 pandemic Washoe County's unemployment rate peaked at 20%. As of June 2023, the unemployment rate was at 4.5% - this rate is lower than the long-term average of 5.76%. Nevada as a state currently recognizes an unemployment rate of 5.8%. Coinciding with the rebound and the normalization of revenue, Washoe County added 60 full time positions to its 2023 fiscal year budget. Twenty-eight of these positions were directly related to Assembly Bill 424 requiring those that are arrested to be brought back to court within 24 hours after the imposition of bail or a condition of release, or both, if the person remains in jail because of his or her inability to pay the imposed amount of bail.

Information prepared by the State of Nevada Demographer for July 2022 shows an increase in population estimates for Washoe County increasing by 3.4% to 501,635.

Demand for housing continues to increase. The housing market in northern Nevada continues to rebound with the median home price for the northern Nevada market at the end of last fiscal year being \$582,644 – this fiscal year the housing market has recognized an increase of 2.2% for a median price of \$559,000.

Annual events that occur in northern Nevada that include Burning Man, Hot August Nights and the Great Reno Balloon race have continued to see increased attendance and registration post the COVID-19 pandemic.

Litigation associated with the Washoe County School District has resulted in a settlement approved by the Board of County Commissioners on February 28, 2023. This settlement resulted in a compromise of Washoe County's withholding of only the portion of property tax distributions to the Washoe County School District's Debt Service Fund, in the approximate amount of \$2,500,000 but not to exceed \$2,992,000.

As recognized by Standard and Poor's review of the County's financial status, supported by the County's maintenance of its favorable position and positive operations and its continuation of diversifying its tax base, Washoe County's long term rating by Standard and Poor's has been upgraded to AA+/Stable.

Through the One Nevada agreement, Washoe County continues to receive settlements from defendants that are part of the nationwide opioid settlements. At the end of this fiscal year, Washoe County has received \$2.8 million. These funds are intended to be used to for abatement strategies that include treatment for the incarcerated, prevention programs, and expansions of service programs.

LONG-TERM FINANCIAL PLANNING

The County's General Fund unrestricted fund balance decreased \$11 million to \$138.3 million. This decrease is less than the budgeted use of unassigned fund balance reduction of approximately \$38.5 million. These funds can be used to continue to fund the capital improvement needs of the County as projects were delayed due to the COVID-19 pandemic. Internal service funds continued to see growth to approach sustainable fund balance levels that were hard hit by the declining revenue that occurred during the Great Recession as well. Restricted fund balance resulted in a decreased balance of \$10.7 million.

The BCC continues to collaborate with regional partners, citizens, management, County employees and their respective associations to enable Washoe County to continue to be one of the most fiscally responsible local governments in the State. The County adheres, without exception, to the practice of adopting a final balanced budget. For more than a decade, the County has not increased the General Fund budget by more than the combined increases in population and the Consumer Price Index, even during the economic downturn.

In addition to the balances in each of the categories of fund balance the County increased its stabilization reserve in restricted fund balance from \$3,000,000 to \$4,000,000.

As Washoe County continues with growth in population, the County continues to experience increasing costs to provide services to the communities it serves. The County, under the direction of the Board of County Commissioners continue to review and update its strategic plan. The strategic objectives are a) fiscal sustainability – goals of restoring fiscal stability from impacts of COVID-19 pandemic, long-term sustainability and efficient delivery of regional services; b) economic impacts – goals of meeting the needs of the growing community, support a thriving community, and planning for expanded wastewater and stormwater; c) vulnerable populations – goals of addressing homelessness with a regional approach, expanding appropriate housing options across the community and coordination between agencies and communication of programs; d) innovative services – goals of leveraging technology to streamlining and automate, strengthening our culture of service and

promoting experimentation and innovation.

In support of the Board of County Commissioners strategic plan, the County continues to prioritize the use of the American Rescue Plan Act (ARPA) funding to support and implement the programs and projects that assist in completing and carrying out these initiatives. A more detailed reporting of these activities can be seen under Major Program/Initiatives.

MAJOR PROGRAMS / INITIATIVES

Washoe County recognizes the importance of sustainable fiscal planning, accountability and transparency in the management of public funds, assets, programs and services. The annual budget serves as the financial plan for County operations and is aligned with the County's strategic objectives. Some of the programs Washoe County initiated and/or completed during the 2023 fiscal year are:

American Rescue Plan Act Projects –

At the end of the fiscal year, with the \$91.5 million awarded to the County, \$90 million has been allocated to over 100 projects with 38 new projects being approved in this fiscal year. Each of these projects must meet the requirements that are associated with the award. Notable projects are:

- ✓ Safe Camp Capital – a space for unhoused individuals - \$4.6 million
- ✓ Cares Campus Capital – long-term housing services for unhoused - \$24.6 million
- ✓ Cares Campus Operations – operational costs for unhoused - \$7.9 million
- ✓ Well Care Living Supports – serving members with mental illness - \$1.25 million
- ✓ Kids Kottage Emergency Beds – children experiencing abuse - \$1.4 million
- ✓ Our Place Site Enhancements – long term housing for unhoused - \$1 million
- ✓ Sheriff's Office – security updates - \$2 million
- ✓ Affordable Housing Trust – funding for housing developers for affordable housing - \$2 million

Additional accomplishments during this fiscal year include:

- ✓ Purchase of 4.7 acres property adjacent to the Cares Campus
- ✓ BCC acknowledges results from Korn Ferry – a countywide job classification and compensation study
- ✓ Opioid settlements received - \$2.8 million
- ✓ FY 24 budget accepted by the BCC on May 16, 2023
- ✓ Passport services provided by the County Clerk
- ✓ Capital Improvement Plan accepted by BCC for fiscal years 2024-2028
- ✓ Cares Campus construction for the unhoused continues

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Washoe County for its annual comprehensive financial report for the fiscal year ended June 30, 2022. This was the 41th consecutive year the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized annual financial report. This report must satisfy both generally accepted accounting principles and applicable eligibility requirements.

We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the Comptroller Department's entire staff. More particularly, Robert Andrews and Russell Morgan, CPA, Accounting Managers; Rebecca Mosher, Asta Dominguez, CPA, Susan O'Haro and Cris Shimkovsky, CPA, Senior Accountants; Joyce Garrett, Michelle Glodt-Mikoliczyk and Na Na Huang Accountant II's, and Victoria Stebbins, Administrative Assistant II. Thanks also to the cooperation and assistance of all County departments, and to the staff from Eide Bailly LLP, Certified Public Accountants, the County's independent auditors. Special thanks to the Board of County Commissioners for their leadership and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



Cathy Hill, Comptroller

WASHOE COUNTY BOARD OF COUNTY COMMISSIONERS



Alexis Hill,
District One

Washoe County is home to Lake Tahoe, one of the most beautiful places on earth; to the majestic Sierra Nevada mountains; to the life-giving Truckee River; to vast open ranges and blue sky; to pastoral ranches and to friendly, vibrant communities including the cities of Reno and Sparks.

OUR VISION is that Washoe County will be the social, economic and policy leadership force in Nevada and the western United States

OUR MISSION is working together regionally to provide and sustain a safe, secure and healthy community.

STRATEGIC OBJECTIVES OF THE BOARD OF COUNTY COMMISSIONERS

- Fiscal Sustainability
- Economic Impacts
- Vulnerable Populations
- Innovative Services

Values

The purpose of the values statement is to articulate how we behave as staff and community members.

- **Integrity** – We are dedicated to uncompromising honesty in our dealings with the public and each other in conformance with our code of conduct.
- **Effective Communication** – We believe in simple, accurate, and clear communication. We encourage the open exchange of ideas and information.
- **Quality Public Service** – The County exists to serve the public. We put the needs and expectations of citizens at the center of everything we do and take pride in delivering services of the highest quality.

Strategic Direction

The purpose of the strategic direction is to establish a concrete picture of the future:

Washoe County will be the social, economic and policy leadership force in Nevada and the western United States.

We will accomplish this by:

- Support and represent the people we serve.
- Being forward thinking.
- Protect our natural resources.
- Collaborate within and across the County.
- Commit to digital delivery.
- Reduce redundancies and non-value adds.
- Show up as “One County” externally and internally.

Planning Assumptions

This plan assumes the following:

- Effective implementation always occurs in coordination and collaboration with our regional partners.
- Long-term financial sustainability is a foremost consideration for all new programs, initiatives and actions.
- Significant additional efforts are being undertaken within departments directly, whereby it is not possible to reflect them all in this document.



Michael Clark
District Two



Mariluz Garcia
District Three



Clara Andriola
District Four



Jeanne Herman
District Five

**WASHOE COUNTY, NEVADA
LISTING OF COUNTY OFFICIALS
AS OF JUNE 30, 2023**

Elected Officials

District 1: Commissioner	Alexis Hill
District 2: Commissioner	Michael E. Clark
District 3: Commissioner	Mariluz Garcia
District 4: Commissioner	Clara Andriola
District 5: Commissioner	Jeanne Herman
County Assessor	Chris Sarman
County Clerk	Jan Galassini
County Recorder	Kalie Work
County Treasurer	Justin Taylor
District Attorney	Christopher Hicks
Public Administrator	Nicole Klitzke
Sheriff	Darin Balaam

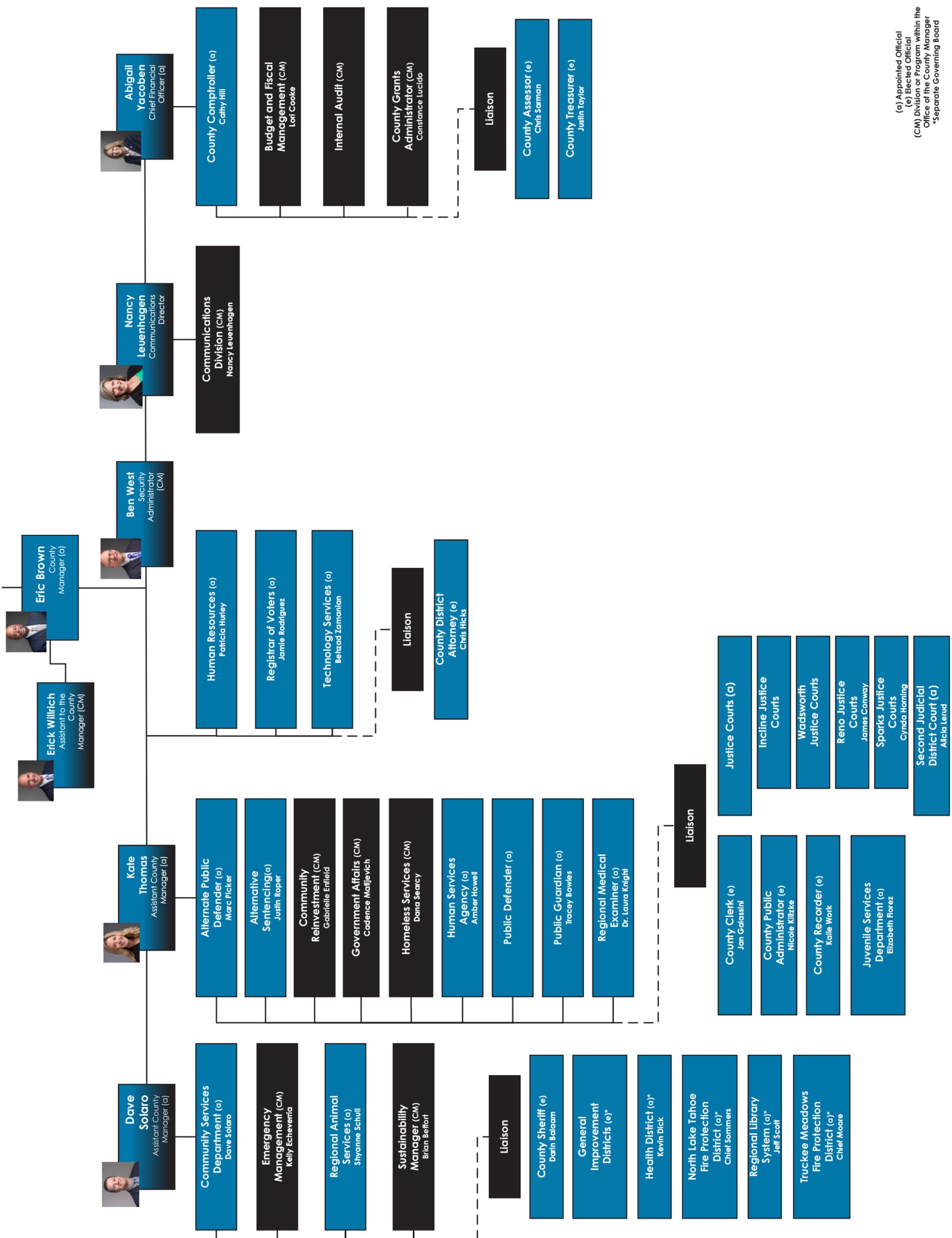
Appointed Officials

County Manager	Eric Brown
Assistant County Manager	Dave Solaro
Assistant County Manager	Kate Thomas
Chief Financial Officer	Abigail Yacoben
Alternate Public Defender	Marc Picker
Alternative Sentencing Chief	Justin Roper
Chief Medical Examiner/Coroner	Dr. Laura Knight
Comptroller	Cathy Hill
Director of:	
Animal Services	Shyanne Schull
Communications	Nancy Leuenhagen
Human Resources/Labor Relations	Patricia Hurley
Human Services Agency	Amber Howell
Juvenile Services	Elizabeth Florez
Library	Jeffrey Scott
Technology Services	Behzad Zamanian
Health District	Kevin Dick
Public Defender	John Arrascada
Public Guardian	Tracey Bowles
Voter Registrar	Jamie L Rodriguez



Washoe County Organization Chart

3/15/2023



(a) Appointed Official
 (e) Elected Official
 (CM) Division or Program within the Office of the County Manager
 *Separate Governing Board



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Washoe County
Nevada**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION

FINANCIAL SECTION

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Basic Financial Statements

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Independent Auditor's Report

To the Honorable Board of Commissioners
Washoe County, Nevada
Reno, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Washoe County, Nevada (the "County") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Washoe County, Nevada as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, the Child Protective Services Fund, and the Other Restricted Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Adoption of New Accounting Standards

As discussed in Notes 1, 6, 9 and 20 to the financial statements, the County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*, for the year ended June 30, 2023. Accordingly, a restatement has been made to the County's governmental activities and the discretely presented component unit's net position as of July 1, 2022, to restate beginning net position. Our opinions are not modified with respect to these matters.

As discussed in Notes 1 and 20 to the financial statements, the discretely presented component unit has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*, for the year ended June 30, 2023. Accordingly, the presentation and disclosure of the restatements in the financial statements conform to the requirements of the new standard for the year ended June 30, 2023, to restate beginning net position of the discretely presented component unit and for the correction of errors presented. Our opinions are not modified with respect to these matters.

Correction of Errors

As discussed in Note 20 to the financial statements, certain errors resulting from the following as of June 30, 2022, were discovered by management of the County during the year:

- In the governmental activities and the Other Restricted Fund there was an understatement of receivables, Opioid settlement revenue and unavailable revenues.
- In the governmental activities and the Other Restricted Fund there was an understatement of grant revenue and an overstatement of unearned revenue relating to the Coronavirus State and Local Fiscal Recovery Funds.
- In the governmental activities there was an understatement of deferred grant income - unearned and an overstatement of revenues for the Coronavirus State and Local Fiscal Recovery Funds.
- In the governmental activities and the Non-major Governmental Funds there was an overstatement of receivables and revenues, and an understatement of unearned revenue relating to the Nevada Shared Radio System.
- In the Fiduciary Funds there was understatement of the assets, liabilities and net position due to a missing component unit.
- In the Fiduciary Funds there was understatement of the receivables and revenues.

Accordingly, a restatement has been made to the Other Restricted Fund and the Other Nonmajor Governmental Funds fund balances and the governmental activities and fiduciary funds net position as of June 30, 2022, to correct the errors. Our opinions are not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 7 through 15, the postemployment benefits other than pensions (OPEB) and pension plan information collectively presented on pages 97 through 104, and the notes to the required supplementary information on page 101 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with

management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining individual fund financial statements and schedules and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The County's basic financial statements for the year ended June 30, 2022 (not presented herein), were audited by other auditors whose report thereon dated December 7, 2022, expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. The report of the other auditors dated December 7, 2022, stated that the combining and individual fund financial statements and schedules for the year ended June 30, 2022 was subjected to the auditing procedures applied in the audit of the 2022 basic financial statements and certain additional auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or the those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and, in their opinion, was fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2022.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP". The signature is written in black ink and is positioned in the lower-left area of the page.

Reno, Nevada
December 27, 2023

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

As management of Washoe County (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the Fiscal Year ended June 30, 2023. We encourage readers to read this information in conjunction with the transmittal letter, financial statements and notes to gain a more complete picture of the information presented.

FINANCIAL HIGHLIGHTS

- Ad Valorem taxes increased \$18.0 million and investment earnings increased \$15.7 million from the previous year and overall governmental activities revenue decreased \$37.0 million from the previous fiscal year due to a decrease in federal grant funding compared to the previous year.
- Governmental Activities expenditures increased by \$126 million compared to the prior year as the result of anticipated increases in expenditures associated with the federal ARPA/SLFRF funding that occurred in FY22 and FY23 with increases in personnel costs throughout the County.
- As a result of increased budgeted program activity levels, public safety costs increased by \$58.2 million, judicial by \$24.7 million and welfare of \$12.9 million in FY23.
- Washoe County's Governmental Activities outstanding debt (including unamortized bond premium) totaled \$97.3 million. Outstanding debt decreased by of \$11.6 million due to regularly scheduled principal payments, discounts, premiums and deferred charges on refunding. The current debt limitation for the County is \$2.1 billion which is \$2.0 billion in excess of the County's outstanding general obligation debt.
- Ending net position in both the Governmental and Business-Type Activities increased \$90.4 million due to the continued strong growth in the economy and an increase in the investment earnings that was recorded for FY23
- General Fund unassigned fund balance decreased to \$138.3 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Washoe County's basic financial statements. The County's financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to the basic financial statements. This report also contains supplementary information intended to provide additional detail in support of the financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide a broad overview of Washoe County's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Increases or decreases in net position over time may serve as a useful indicator of whether the County's financial position is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the current fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenditures are reported for some items that will not result in cash flows until future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, administration of justice, public works, public safety, health and sanitation, welfare, culture and recreation, and community support. The business-type activities of the County include a sewer utility, golf courses, and building permit activities.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023
(CONTINUED)

The government-wide financial statements also include one legally separate fire protection district for which the County is financially accountable. Financial information for this component unit is reported separately from the financial information for Washoe County itself.

The government-wide financial statements can be found in the basic financial statements section of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Washoe County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Each of the County's funds can be classified as either governmental, proprietary, or fiduciary.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information can be useful for gauging the County's near-term financial requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities. These reconciliations are included with the basic financial statements in this report.

The County maintains twenty-two individual governmental funds. The governmental funds financial statements provide separate details for the General Fund, Child Protective Services Fund, Other Restricted Fund, and Capital Improvements Fund which are considered to be major funds. Data from the remaining governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of combining statements in the non-major governmental funds section of this report.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statement for the General Fund, Child Protective Services Fund, and the Other Restricted Fund are presented with the basic financial statements. The budgetary comparisons for all other governmental funds are included in the fund financial statements and schedules included as supplementary information.

Proprietary Funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Washoe County uses enterprise funds to account for a sewer utility, golf courses and building permit activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its fleet of vehicles and for self-insurance activities including liability insurance, workers' compensation and group health insurance. Because these activities predominantly benefit governmental rather than business-type functions, they are included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, but in more detail. The proprietary fund financial statements provide separate information for the Utilities Fund, which is considered to be a major fund. The remaining funds are combined into a single, aggregated presentation. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the remaining enterprise and internal service funds is provided in the form of combining statements in the applicable sections of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the County. Fiduciary funds are not included in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023
(CONTINUED)

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in this report following the basic financial statements.

Other Information. Following the notes in this report, required supplementary information is presented concerning the County's progress in funding its obligations to provide retiree health benefits and pensions. Other information, including combining and individual fund statements and schedules are presented after the basic financial statements, notes and required supplementary information. In addition, unaudited statistical information is provided on a ten-year basis, as available, for trend analysis and to provide historical perspective.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The County's assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$566.2 million at June 30, 2023. This resulted primarily from the increases in the Business-Type Activities. These factors are discussed in more detail in the notes to the financial statements.

Washoe County's Net Position
(in Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Assets						
Current and other assets	\$ 604,089	\$ 565,662	\$ 179,914	\$ 168,308	\$ 784,003	\$ 733,970
Net capital assets	468,932	444,623	205,189	184,417	674,121	629,040
Total assets	1,073,021	1,010,285	385,103	352,725	1,458,124	1,363,010
Deferred outflows of resources	292,184	183,136	4,831	2,672	297,015	185,808
Liabilities						
Current liabilities	118,481	50,203	9,209	6,633	127,690	56,836
Noncurrent liabilities due within one year	57,826	62,387	2,104	2,082	59,930	64,469
Noncurrent liabilities due in more than one year	876,620	459,279	50,460	33,149	927,080	492,428
Total liabilities	1,052,927	571,869	61,773	41,864	1,114,700	613,733
Deferred inflows of resources	72,738	374,127	1,527	5,941	74,265	380,068
Net position						
Net investment in capital assets	382,948	354,340	164,177	153,980	547,125	508,320
Restricted	271,498	308,204	4,262	4,159	275,760	312,363
Unrestricted	(414,906)	(415,119)	158,195	149,453	(256,711)	(265,666)
Total net position	\$ 239,540	\$ 247,425	\$ 326,634	\$ 307,592	\$ 566,174	\$ 555,017

The largest portion of the County's net position remains its investment in capital assets (e.g., land, buildings, equipment and construction in progress), less any outstanding debt used to acquire them. Capital assets are used to provide services to citizens and therefore are not regarded as being available to fund future spending. Similarly, though they are reported net of related debt, the capital assets themselves will not be used to liquidate these obligations.

Restricted net position of \$275.8 million is a decrease of \$36.6 million from the prior year, and represents resources that are subject to external restrictions (statutes, bond covenants, or granting agencies) on how they may be used. Additional details concerning these restrictions are provided in the notes to the financial statements.

Unrestricted net position represents resources that can be used to meet the County's other obligations to citizens and creditors, though these resources may not be in spendable form. It is not uncommon for governments to report negative net position, particularly in the governmental activities column. Unrestricted net position deficits commonly arise because governments have long-term liabilities that they fund on a pay-as-you-go basis, appropriating resources annually as payments come due rather than accumulating assets in advance. Washoe County's deficit in

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023
(CONTINUED)**

unrestricted net position for governmental activities is \$414.9 million in the current year as a result of the continuing impact of GASB 68 and GASB 75.

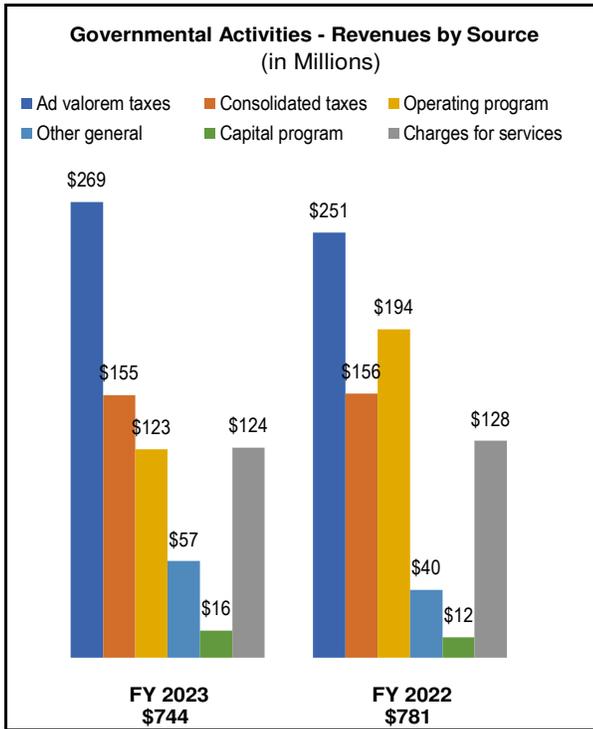
The unrestricted net position of the County's business-type activities of \$158.2 million may not be used to fund governmental activities.

**Washoe County Changes In Net Position
(in Thousands)**

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	\$ 122,997	\$ 128,272	\$ 25,810	\$ 25,619	\$ 148,807	\$ 153,891
Operating grants, interest and contributions	123,483	193,653	-	92	123,483	193,745
Capital grants, interest and contributions	15,870	11,947	9,464	7,173	25,334	19,120
General revenues:						
Ad valorem taxes	268,659	250,669	-	-	268,659	250,669
Consolidated taxes	155,480	156,087	-	-	155,480	156,087
Other intergovernmental	51,169	49,955	-	-	51,169	49,955
Investment earnings	6,145	(9,544)	3,035	(4,890)	9,180	(14,434)
Other	-	279	-	-	-	279
Total revenues	743,803	781,318	38,309	27,994	782,112	809,312
Expenses:						
General government	116,048	102,241	-	-	116,048	102,241
Judicial	94,325	69,625	-	-	94,325	69,625
Public safety	224,091	165,924	-	-	224,091	165,924
Public works	39,726	37,681	-	-	39,726	37,681
Health and sanitation	32,949	27,610	-	-	32,949	27,610
Welfare	130,541	117,647	-	-	130,541	117,647
Culture and recreation	26,872	21,670	-	-	26,872	21,670
Community support	143	347	-	-	143	347
Interest/fiscal charges	7,786	4,317	-	-	7,786	4,317
Utilities	-	-	15,580	13,353	15,580	13,353
Golf courses	-	-	338	326	338	326
Building permits	-	-	3,349	2,405	3,349	2,405
Total Expenses	672,481	547,062	19,267	16,084	691,748	563,146
Change in net position	71,322	234,256	19,042	11,910	90,364	246,166
Net position, July 1, as restated	168,218	13,169	307,592	295,682	475,810	308,851
Net position, June 30	\$ 239,540	\$ 247,425	\$ 326,634	\$ 307,592	\$ 566,174	\$ 555,017

Governmental Activities. Governmental activities increased the County's net position at June 30th by \$71.3 million. This increase was largely driven due to the increase in revenues from ad valorem taxes, money received from the federal government due to the American Rescue Plan Act (ARPA/SLFRF) and unrealized investment gains.

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023
(CONTINUED)**

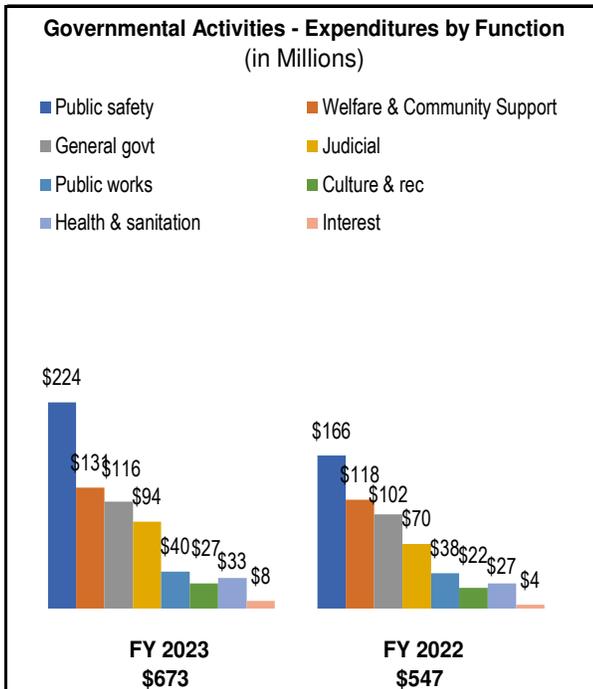


Revenues for ad valorem taxes were \$18 million (7%) higher than FY22. Consolidated sales taxes (received from the State) decreased slightly by \$0.6 million (0.4%). Ad valorem taxes and consolidated taxes make up 58% of revenues from governmental activities.

Operating program revenues decreased \$71 million (36%) when compared to the prior year. The Federal government, in response to the pandemic, provided grant funds for the COVID-19 pandemic in the 2022 fiscal year to assist local governments in responding to the pandemic. Also the Federal government passed the American Rescue Plan Act (ARPA/SLFRF) that allocated approximately \$92 million to Washoe County in which half of that amount was received in FY22.

Other general revenues increased \$17 million (41%) when compared to the prior year mainly due to unrealized investment gains for the fiscal year. Other general revenues include sales and other taxes, intergovernmental revenues, and unrestricted investment earnings.

Capital program revenues increased by \$4 million or 33% compared to fiscal year 2022. These revenues are subject to fluctuation and such variation is not unusual.



Expenditures for governmental activities increased by \$126 million (23%) compared to the prior year, primarily the result of increases in expenditures that occurred in FY23 associated with the COVID-19 pandemic, ARPA/SLFRF and pension/OPEB costs. Total expenditures for public safety, judicial, culture and recreation and health & sanitation increased the most during the year but all areas had increases.

Judicial costs increased by \$24 million (34%) compared to the prior year because of costs associated with ARPA/SLFRF, court expansion/upgrade projects, and in the pension/OPEB costs.

Public safety costs increased by \$58 million (35%) compared to the prior year, in part due to increased program activity levels and costs associated with ARPA/SLFRF projects and CARES funding.

Total expenditures in welfare increased \$13 million (11%) for this fiscal year because of anticipated budgeted increased expenditures in the current year associated with homelessness and ARPA/SLFRF funds allocations.

Health and sanitation costs increased by \$6 million (22%) compared to the prior year, in large part due to increased program activities due to the ARPA/SLFRF funding available for FY23.

Culture and recreation costs increased by \$5 million (23%) compared to the prior year, in large part also due to increased construction and program activities due to the ARPA/SLFRF funding available for FY23.

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023
(CONTINUED)**

Business-type Activities. Net position for FY23 of \$326.6 million for business-type activities is \$19.0 million more than FY22. This increase is due to the net impact of total revenues minus expenses being positive year over year.

Total operating revenues for business-type activities for FY23 are up by \$190,000 when compared to FY22. This was partially due to an increase in utility fees for FY23 of \$1.1 million with an offset of decreased building permits and fees of \$1.0 million. Unrealized investment gains for FY23 was recorded at \$0.9 million which the department has no control over this revenue. There was also an increase in nonoperating revenues for the unrealized investment earnings increase of \$6.8 million when compared to last year.

Increases in operating expenses for business-type activities for FY23 was \$3.4 million when compared to FY22. The majority of this increase was within the utility business. Salaries and benefits increased by \$2.0 million due to cost of living adjustments, merit increases and retirement costs. Services and supplies increased by \$0.8 million. Depreciation increased by \$0.6 million. FY23 investment earnings was \$1.1 million higher than FY22 due to the higher earnings. Hook-up fees came in \$1.6 million higher than FY22 and an increase in capital contributions from contractors in the amount of \$0.7 million.

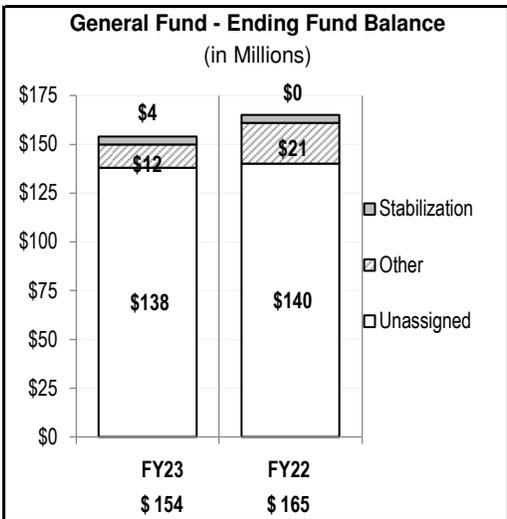
FINANCIAL ANALYSIS – GOVERNMENTAL FUNDS

As noted earlier, Washoe County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County’s governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County’s funding requirements. In particular, unassigned fund balance can provide a useful measure of net resources available for discretionary use since they represent fund balance which has not been limited to use for a particular purpose by either an external party or the County itself.

At June 30, 2023, Washoe County’s governmental funds reported combined fund balances of \$412.4 million, an increase of \$43.0 million in comparison to the prior year. This increase is primarily due to the increases in the Child Protective Services Fund, Other Restricted Fund, Capital Improvements Fund and Other Governmental Funds. The increases were in Child Protective Services Fund of \$2.1 million, Other Restricted Fund of \$5.2 million, Capital Improvements Fund of \$32.7 million and Other Governmental Funds of \$14.1 million increase in fund balance. Unassigned General Fund balance of \$138.3 million is 33% of the total governmental fund balance. The remainder of fund balance is either nonspendable (not in spendable form or legally required to be maintained intact); or restricted, committed or assigned for particular purposes. Fund balances are discussed in greater detail in note 13.

General Fund. The General Fund is the County’s primary operating fund. Total fund balance decreased \$11 million (7%) for the year primarily due to an increase of \$49 million (11%) in expenses associated with increased contracted services for the American Rescue Plan Act (ARPA/SLFRF) and increases in the cost of living adjustments, merit increases and additional FTE (Full Time Equivalent). This increase in expenses were offset by an increase in revenues of \$26.0 million. The revenue increase is attributed in part to an increase in ad valorem and consolidated taxes which together consists of 81% of general fund revenue. Ad valorem taxes increased \$16 million (8%) over prior year and consolidated taxes decreased slightly by \$610,000 over prior year. Other revenues which include investment earnings increased \$10 million when compared to the prior year.



The stabilization portion of fund balance represents funds reserved for the mitigation of the effects of emergencies or natural disaster, as authorized by Nevada Revised Statutes 354.6115. Stabilization funding levels are set by the Board of County Commissioners, and the balance is included in restricted fund balance. On April 28, 2015, the Board of County Commissioners approved a policy change in stabilization funding, from a percentage of expenditures to a minimum

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023
(CONTINUED)**

amount of \$3 million committed. For FY20, the BCC on May 12, 2020 authorized the stabilization funding of \$3 million to be used for the unexpected COVID-19 expenditures. For FY21 the stabilization funding was replenished back to \$3 million. In FY22, the stabilization amount was increased \$1 million for a total balance of \$4 million.

Other fund balances include non-spendable, restricted, committed assigned and unassigned amounts. The total of these balances increased 7% in the current year. Restricted fund balance of \$10.7 million is restricted for debt service, the Incline Village Property Tax Refund Settlement, and Stabilization reserves. The committed and assigned fund balance of \$4.5 million is for major contracts and purchase orders extending into the following fiscal year.

Child Protective Services Fund. The Child Protective Services Fund, a major fund managed by the Human Services Agency, accounts for resources specifically appropriated to protect against the neglect, abandonment and abuse of children in Washoe County. Federal and state grants are the primary funding sources, and together made up 75% of the revenue for the year. Other revenue and ad valorem taxes are contributing 14% while service fees are contributing 11%. Expenditures include personnel costs, as well as, expenditures for child protection and placement, including emergency shelter, professional services, foster care, adoption subsidies, referral services, and other operating services and supplies.

Ending fund balance of \$17.2 million increased \$2.1 million (14%) from prior year primarily due to an increase in revenues for federal grants. Restricted fund balance consists primarily of donations and private foundation grants to support related expenditures. The remainder of the fund balance is committed for the support of child protective programs.

Other Restricted Fund. The Other Restricted Fund, a major fund, accounts for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental fees for the Reno baseball stadium debt, justice court administrative assessments for court projects, fees and donations for Wilbur D. May Center support and grants and restricted donations for General Fund departments. Ending fund balance of \$35.0 million increased \$5.2 million or 15% from the prior year due to increased federal grant revenue for ARPA/SLFRF related expenditures.

Capital Improvements Fund. The Capital Improvements Fund, a major fund, accounts for resources that are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects. Ending fund balance of \$95.3 million increased \$32.7 million or 52% from the prior year, primarily due to the federal funding for projects from the American Rescue Plan Act (ARPA/SLFRF).

Proprietary Funds. Proprietary fund statements provide the same type of information found in the government-wide financial statements, but in greater detail and at the individual fund level. They are accounted for using the full accrual basis of accounting; therefore, no reconciliation is required to the government-wide statements.

Utilities Fund. The Utilities Fund, a major fund, was established to account for County-owned and operated water and sewer systems in the unincorporated areas of the County. Change in FY23 net position of the fund increased \$18.5 million. When compared to the prior year's net position, the amount increased is \$8.6 million. An increase of \$1.2 million from operating revenue activities and the collection of \$6.4 million in hookup fees. There was a net increase in the fair value of investments of \$865,000 and an increase of \$2.5 million in operating expenses.

General Fund Budgetary Highlights

Original budget compared to final budget. On December 20, 2022 with the Board of County Commissioners approval of the Annual Comprehensive Financial Report for the period ending June 30, 2022 an augmentation to the General Fund budget of \$2.3 million was approved for purchase orders extending into the following fiscal year for services and supplies and capital outlay.

Final budget compared to actual results. Overall, revenues were slightly higher and varied from the budget by less than 1% for the year due to increased ad valorem tax revenue and higher investment earnings when compared to the prior fiscal year. Overall expenditures were lower for the year and varied 7% from the final budget.

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023
(CONTINUED)**

There was a 9% favorable variance to final budget in the Culture and Recreation function mainly attributable to lower than planned spending for services and supplies.

There was a 20% favorable variance to final budget in the General Government function mainly attributable to lower than planned spending for capital outlay.

CAPITAL ASSETS

The County's investment in capital assets (net of depreciation) for its governmental and business-type activities totaled \$674.1 million at year end, as summarized below.

**Washoe County Capital Assets (Net of Depreciation)
(in Thousands)**

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land, use rights	\$ 157,570	\$ 152,331	\$ 8,372	\$ 8,268	\$ 165,942	\$ 160,599
Plant capacity	-	-	825	825	825	825
Construction in progress	52,929	30,578	50,218	27,820	103,147	58,398
Land improvements	16,150	16,733	1,580	1,803	17,730	18,536
Building/improvements	134,385	142,116	35,319	36,494	169,704	178,610
Infrastructure	71,964	75,216	107,627	107,909	179,591	183,125
Equipment	26,817	22,139	481	452	27,298	22,591
Software	686	1,093	65	85	751	1,178
Intangible right-to-use assets	8,431	8,080	-	-	8,431	8,080
Plant capacity, depreciable	-	-	702	761	702	761
Total	\$ 468,932	\$ 448,286	\$ 205,189	\$ 184,417	\$ 674,121	\$ 632,703

Capital assets related to governmental activities increased \$20.6 million in comparison to the prior year, primarily due to the net effect of current year depreciation of \$28.1 million and the increase in CIP assets.

Capital assets related to business-type activities increased \$20.7 million in comparison to the prior year. This is primarily due to the construction of a new sewer plant being built.

Additional information on the County's capital assets can be found in note 6.

OUTSTANDING DEBT

At June 30, 2023, the County's outstanding bonded debt totaled \$138.3 million. Of this amount, \$68.0 million is general obligation debt backed by the full faith and credit of the County recognized in Governmental Activities, and \$1.6 million is special assessment debt for which the County is liable in the event of default by property owners subject to the assessment. The remainder of the County's \$27.7 million debt consists of revenue bonds secured solely by specified revenue sources.

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023
(CONTINUED)**

**Washoe County Outstanding Debt
(in Thousands)**

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
General Obligation Bonds	\$ 67,968	\$ 76,292	\$ 41,012	\$ 30,509	\$ 108,980	\$ 106,801
Revenue Bonds	27,721	30,626	-	-	27,721	30,626
Special Assessment Bonds	1,604	1,942	-	-	1,604	1,942
Total	\$ 97,293	\$ 108,860	\$ 41,012	\$ 30,509	\$ 138,305	\$ 139,369

Outstanding debt related to governmental activities decreased when compared to the prior year due to three previous years refundings and bond issue offset by regularly scheduled principal payments, discounts, premiums and deferred charges on refunding.

Outstanding debt for business-type activities decreased \$1.7 million from prior year due to the continued annual payments for debt on the cost of building a new sewer plant.

State Statute (NRS 244A.059) limits the amount of general obligation debt a government entity may issue to 10% of its total assessed valuation. The current limitation for the County is \$2.1 billion, which is \$2.0 billion in excess of the County's outstanding general obligation debt.

Additional information regarding the County's long-term debt can be found in notes 9, 10, and 11 to the financial statements.

ECONOMIC FACTORS

Washoe County received over \$91 million in American Rescue Plan Act (ARPA/SLFRF) funds. At the end of the fiscal year over \$90 million of these funds were committed to the allowable categories of Public Health, Negative Economic Impact, Administration, resulting in over 100 projects being funded.

As recognized by Standard and Poor's review of the County's financial status supported by the County's maintenance of its favorable position and positive operations and its continuation of diversifying its tax base, Washoe County's long term rating by Standard and Poors has been upgraded to AA+/Stable.

Annual events that occur in northern Nevada that include Burning Man, Hot August Nights and the Great Reno Balloon race have continued to see increased attendance and registration post the COVID-19 pandemic.

Information prepared by the US Census as of July 2022 shows an increase in population estimates for Washoe County increasing by 2.1% to 496,745.

Demand for housing continues to increase. The housing market in northern Nevada continues to rebound with the median home price for the northern Nevada market at the end of last fiscal year being \$582,644 – this fiscal year the housing market has recognized an increase of 2.2% for a median price of \$559,000.

REQUESTS FOR INFORMATION

This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Washoe County Comptroller, 1001 E. 9th Street, Room D-200, Reno, NV 89512. This report will also be available on the County's web site (www.washoecounty.gov/comptroller/AFR). Truckee Meadows Fire Protection District is included in this report as a discretely presented component unit. This entity issues its own separately audited financial statements, which is filed at the Washoe County Clerk's Office, 1001 E. 9th Street, Room A-150, Reno, Nevada 89512.



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BASIC FINANCIAL STATEMENTS

BASIC FINANCIAL STATEMENTS

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**WASHOE COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2023**

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Fire Protection District
Assets				
Cash and investments (Note 3)	\$ 523,765,293	\$ 152,530,585	\$ 676,295,878	\$ 18,131,737
Restricted cash and investments (Note 4)	785,060	1,147,034	1,932,094	600,000
Accounts receivable	10,648,938	1,499,622	12,148,560	1,743,658
Consolidated tax receivable	26,964,865	-	26,964,865	125,835
Property taxes receivable	1,689,024	-	1,689,024	-
Other taxes receivable	9,741,328	-	9,741,328	-
Interest receivable	1,212,000	338,086	1,550,086	111,837
Due from other governments	25,199,475	3,366,577	28,566,052	3,316,178
Internal balances	(20,867,676)	20,867,676	-	-
Inventory	333,602	-	333,602	-
Deposits and other assets	5,456,358	122,308	5,578,666	4,730
Long-term restricted cash and investments (Note 4)	2,554,000	-	2,554,000	-
Long-term assets (Notes 5)	16,606,788	42,100	16,648,888	-
Capital Assets: (Note 6)				
Nondepreciable	210,499,128	59,414,639	269,913,767	7,080,186
Capital assets, net of accumulated depreciation	250,001,747	145,774,678	395,776,425	32,599,359
Subscription assets, net of accumulated amortization	2,930,513	-	2,930,513	-
Right-to-use assets, net of accumulated amortization	5,500,214	-	5,500,214	31,562
Total Assets	<u>1,073,020,657</u>	<u>385,103,305</u>	<u>1,458,123,962</u>	<u>63,745,082</u>
Deferred Outflows of Resources				
Deferred charge on refunding	491,491	41,526	533,017	-
Deferred outflows of resources - Pensions (Note 14)	203,321,190	3,058,457	206,379,647	26,427,133
Deferred outflows of resources - Other post employment benefits (OPEB) (Note 15)	88,371,259	1,731,040	90,102,299	3,759,977
Total Deferred Outflows of Resources	<u>292,183,940</u>	<u>4,831,023</u>	<u>297,014,963</u>	<u>30,187,110</u>
Liabilities				
Accounts payable	18,068,613	719,483	18,788,096	3,254,717
Accrued salaries and benefits	18,574,353	176,624	18,750,977	-
Contracts/retention payable	889,271	5,212,997	6,102,268	-
Interest payable	656,032	316,144	972,176	29,949
Due to other governments	3,078,212	720,564	3,798,776	33,972
Other liabilities (Note 7)	5,546,402	423,152	5,969,554	-
Unearned revenue (Note 8)	71,668,474	1,639,790	73,308,264	15,000
Noncurrent Liabilities: (Note 10)				
Due within one year	57,826,133	2,104,443	59,930,576	4,059,236
Due in more than one year, payable from restricted assets	2,554,000	-	2,554,000	-
Due in more than one year				
Net pension liability (Note 14)	563,620,054	7,725,613	571,345,667	56,037,045
OPEB liability (Note 15)	182,880,683	3,217,938	186,098,621	6,595,155
Other liabilities	127,564,667	39,516,747	167,081,414	17,184,529
Total Liabilities	<u>1,052,926,894</u>	<u>61,773,495</u>	<u>1,114,700,389</u>	<u>87,209,603</u>
Deferred Inflows of Resources				
Deferred inflows of resources - Pensions (Note 14)	2,021,391	61,618	2,083,009	74,183
Deferred inflows of resources - OPEB (Note 15)	70,716,774	1,464,926	72,181,700	1,221,833
Total Deferred Inflows of Resources	<u>72,738,165</u>	<u>1,526,544</u>	<u>74,264,709</u>	<u>1,296,016</u>
Net Position				
Net investment in capital assets	382,948,297	164,177,484	547,125,781	27,816,173
Restricted for:				
General government	32,544,981	-	32,544,981	-
Judicial	12,681,475	-	12,681,475	-
Public safety	22,540,975	3,431,047	25,972,022	1,511,943
Public works	93,630	-	93,630	-
Health and sanitation	18,883,799	-	18,883,799	-
Welfare	17,565,273	-	17,565,273	-
Culture and recreation	3,466,563	-	3,466,563	-
Debt service	11,204,182	830,889	12,035,071	600,000
Capital projects	111,135,076	-	111,135,076	-
Claims	41,380,845	-	41,380,845	1,563,288
Unrestricted	(414,905,558)	158,194,869	(256,710,689)	(26,064,831)
Total Net Position	<u>\$ 239,539,538</u>	<u>\$ 326,634,289</u>	<u>\$ 566,173,827</u>	<u>\$ 5,426,573</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023**

Functions/Programs	<u>Program Revenues</u>				
	<u>Expenses</u>	<u>Indirect Expenses Allocation</u>	<u>Charges for Services</u>	<u>Operating Grants, Interest, Contributions</u>	<u>Capital Grants, Interest, Contributions</u>
Primary Government					
Governmental Activities:					
General government	\$ 116,047,975	\$ (5,839,574)	\$ 57,570,342	\$ 38,381,711	\$ 87,767
Judicial	94,324,796	-	7,173,179	5,491,740	654,870
Public safety	224,091,183	634,547	25,423,657	19,380,143	1,511,011
Public works	39,725,613	529,484	12,631,084	4,737,631	10,800,093
Health and sanitation	32,950,310	1,985,302	1,956,782	15,745,797	386,124
Welfare	130,540,751	2,629,582	16,441,097	38,089,018	1,312,794
Culture and recreation	26,872,107	60,659	1,801,047	1,657,226	1,117,542
Community support	143,013	-	-	-	-
Interest on long-term debt	7,786,090	-	-	-	-
Total Governmental Activities	672,481,838	-	122,997,188	123,483,266	15,870,201
Business-type Activities:					
Utilities	15,579,876	-	22,151,035	-	9,464,200
Golf courses	337,641	-	301,463	-	-
Building and Safety	3,349,034	-	3,357,006	-	-
Total Business-type Activities	19,266,551	-	25,809,504	-	9,464,200
Total Primary Government	\$ 691,748,389	\$ -	\$ 148,806,692	\$ 123,483,266	\$ 25,334,401
Component Unit:					
Governmental Activities:					
Truckee Meadows Fire Protection District	\$ 48,113,288	\$ -	\$ 3,043,810	\$ 481,878	\$ 1,134,667
Debt service	242,023	-	-	-	-
Total Governmental Activities	48,355,311	-	3,043,810	481,878	1,134,667
Business-type Activities:					
Ambulance service	3,357,709	-	2,941,810	26,076	-
Total Component Unit	\$ 51,713,020	\$ -	\$ 5,985,620	\$ 507,954	\$ 1,134,667

General Revenues:

Ad valorem taxes

Unrestricted intergovernmental revenues:

Consolidated taxes

LGTA sales taxes

Infrastructure sales tax

Other taxes and intergovernmental revenues

Other miscellaneous

Unrestricted investment earnings/ losses

Reimbursements

Total General Revenues

Change in Net Position

Net Position, Beginning of year, as Originally Reported

Prior Period Adjustment

Net Position, Beginning of Year, as Restated (Note 20)

Net Position, June 30

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Truckee Meadows Fire Protection District Total
\$ (14,168,581)	\$ -	\$ (14,168,581)	
(81,005,007)	-	(81,005,007)	
(178,410,919)	-	(178,410,919)	
(12,086,289)	-	(12,086,289)	
(16,846,909)	-	(16,846,909)	
(77,327,424)	-	(77,327,424)	
(22,356,951)	-	(22,356,951)	
(143,013)	-	(143,013)	
<u>(7,786,090)</u>	<u>-</u>	<u>(7,786,090)</u>	
(410,131,183)	-	(410,131,183)	
	16,035,359	16,035,359	
	(36,178)	(36,178)	
	7,972	7,972	
-	16,007,153	16,007,153	
<u>(410,131,183)</u>	<u>16,007,153</u>	<u>(394,124,030)</u>	
			\$ (43,452,933)
			<u>(242,023)</u>
			<u>(43,694,956)</u>
			<u>(389,823)</u>
			<u>(44,084,779)</u>
268,658,474	-	268,658,474	24,508,248
155,479,689	-	155,479,689	11,109,844
19,433,304	-	19,433,304	1,862,468
14,624,292	-	14,624,292	-
17,112,140	-	17,112,140	410,517
-	-	-	18,088
6,144,897	3,034,763	9,179,660	399,128
-	-	-	2,525,009
<u>481,452,796</u>	<u>3,034,763</u>	<u>484,487,559</u>	<u>40,833,302</u>
71,321,613	19,041,916	90,363,529	(3,251,477)
247,424,518	307,592,373	555,016,891	8,665,113
(79,206,593)	-	(79,206,593)	12,937
<u>168,217,925</u>	<u>307,592,373</u>	<u>475,810,298</u>	<u>8,678,050</u>
<u>\$ 239,539,538</u>	<u>\$ 326,634,289</u>	<u>\$ 566,173,827</u>	<u>\$ 5,426,573</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2023**

	<u>General Fund</u>	<u>Child Protective Services Fund</u>	<u>Other Restricted Fund</u>
Assets			
Cash and investments (Note 3)	\$ 139,808,198	\$ 9,241,999	\$ 102,579,124
Restricted cash and investments (Note 4)	750,000	-	-
Accounts receivable	2,749,002	-	727,303
Consolidated tax receivable	26,964,865	-	-
Property taxes receivable	1,399,092	49,417	12,357
Other taxes receivable	5,262,619	-	603,237
Interest receivable	668,479	-	13,812
Opioid receivable (Note 5)	-	-	19,304,599
Due from other governments	2,905,406	11,907,140	2,493,265
Deposits and prepaid items	-	-	3,848
Total Assets	\$ 180,507,661	\$ 21,198,556	\$ 125,737,545
Liabilities			
Accounts payable	\$ 5,133,388	\$ 2,664,804	\$ 1,108,514
Accrued salaries and benefits	15,363,726	1,093,960	469,487
Contracts/retention payable	155,158	-	-
Due to other governments	656,555	80,035	46,247
Deposits (Note 7)	3,531,830	-	91,638
Other liabilities (Note 7)	942,066	11,069	-
Unearned revenue (Note 8)	-	-	69,075,834
Total Liabilities	25,782,723	3,849,868	70,791,720
Deferred Inflows of Resources (Note 8)			
Unavailable revenue - grants and other revenue	-	157,142	19,901,620
Unavailable revenue - property taxes	1,152,627	40,722	10,183
Total Deferred Inflows of Resources	1,152,627	197,864	19,911,803
Fund Balances (Note 13)			
Nonspendable	-	-	3,848
Restricted	10,750,000	139,840	32,620,265
Committed	822,557	17,010,984	3,001,798
Assigned	3,713,510	-	-
Unassigned	138,286,244	-	(591,889)
Total Fund Balances	153,572,311	17,150,824	35,034,022
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 180,507,661	\$ 21,198,556	\$ 125,737,545

The notes to the financial statements are an integral part of this statement.

<u>Capital Improvements Fund</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 99,047,392	\$ 113,614,059	\$ 464,290,772
-	35,060	785,060
-	914,312	4,390,617
-	-	26,964,865
-	228,157	1,689,023
-	3,875,473	9,741,329
204,055	195,734	1,082,080
-	-	19,304,599
267,827	7,487,739	25,061,377
-	255,551	259,399
<u>\$ 99,519,274</u>	<u>\$ 126,606,085</u>	<u>\$ 553,569,121</u>
\$ 3,342,640	\$ 4,608,984	\$ 16,858,330
-	1,543,960	18,471,133
832,128	51,989	1,039,275
-	2,295,362	3,078,199
-	444,172	4,067,640
-	14,796	967,931
-	2,592,640	71,668,474
<u>4,174,768</u>	<u>11,551,903</u>	<u>116,150,982</u>
-	3,564,336	23,623,098
-	192,312	1,395,844
-	3,756,648	25,018,942
-	255,551	259,399
95,344,506	75,982,834	214,837,445
-	28,486,895	49,322,234
-	6,572,254	10,285,764
-	-	137,694,355
<u>95,344,506</u>	<u>111,297,534</u>	<u>412,399,197</u>
<u>\$ 99,519,274</u>	<u>\$ 126,606,085</u>	<u>\$ 553,569,121</u>

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF NET POSITION
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2023

Fund Balances - Governmental Funds	\$	412,399,197
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Governmental capital assets	\$ 1,339,150,538	
Less accumulated depreciation	<u>(898,130,472)</u>	441,020,066
Intangible right-to-used assets capital outlay expenditures which were capitalized	11,648,156	
Less amortization expense for intangible right-to-use assets	<u>(3,361,738)</u>	8,286,418
Deferred Outflows of resources are not available to pay for current period expenditures, and, therefore are not reported in the governmental funds.		
Deferred Outflows - PERS Pension	203,321,190	
Deferred Outflows - OPEB Pension	88,371,259	
Deferred Charge on Refunding	<u>491,491</u>	292,183,940
Other assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Prepaid bond insurance	277,857	277,857
Other liabilities are not due and payable in the current period and therefore are not reported in governmental funds.		
Refunds payable - Incline Village Property Tax Refund Settlement	(6,161,721)	
Accreted Interest	<u>(15,342,499)</u>	(21,504,220)
Long-term liabilities, including bonds payable and accrued interest, are not due and payable in the current period and therefore are not reported in governmental funds.		
Governmental bonds payable	(89,658,620)	
Bond premiums, discounts and charge on refundings	(7,634,006)	
Accrued interest payable	(641,097)	
Pollution remediation obligation	(5,087,245)	
Net Pension Liability	(563,620,054)	
Net OPEB Liability	(182,880,683)	
Intangible right to use asset - leases	(3,539,387)	
Intangible right to use asset - software subscriptions	(2,233,268)	
Compensated absences	<u>(35,189,462)</u>	(890,483,822)
Deferred inflows of resources related to pensions and other post-employment benefits (OPEB) are applicable to future periods and, therefore, are not reported in the governmental funds.		
Deferred Inflows - pension	(2,021,391)	
Deferred Inflows - other postemployment benefits	<u>(70,716,774)</u>	(72,738,165)
Revenues that were not available to fund current expenditures and therefore are not reported in governmental funds.		
		25,018,942
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of internal service funds is reported with governmental activities.		
Total net position of internal service funds	65,947,001	
Internal balances receivable from business-type activities	<u>1,286,117</u>	67,233,118
Governmental funds report allocations of indirect expenses to enterprise funds. However, in the Statement of Activities indirect expenses are eliminated.		
		<u>(22,153,793)</u>
Total Net Position of Governmental Activities	\$	<u><u>239,539,538</u></u>

The notes to the financial statements are an integral part of this statement.



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**WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>Child Protective Services Fund</u>	<u>Other Restricted Fund</u>
Revenues			
Taxes:			
Ad valorem	\$ 222,623,704	\$ 7,726,394	\$ 1,931,619
Car rental fee	-	-	2,130,257
Residential construction tax	-	-	-
Other taxes	665,565	-	-
Special assessments	-	-	-
Licenses and permits	15,216,884	21,420	50,664
Intergovernmental revenues	184,363,863	44,705,955	33,043,766
Charges for services	23,853,612	6,522,337	3,994,888
Fines and forfeitures	7,122,474	-	2,465,280
Miscellaneous	9,958,835	474,552	6,717,867
	<u>463,804,937</u>	<u>59,450,658</u>	<u>50,334,341</u>
Expenditures			
Current:			
General government	60,647,998	-	3,189,814
Judicial	81,748,568	-	7,561,268
Public safety	172,943,158	-	8,591,665
Public works	17,433,115	-	1,340,960
Health and sanitation	-	-	570,061
Welfare	1,784,832	67,366,928	8,240,141
Culture and recreation	18,010,573	-	1,413,912
Community support	134,632	-	-
Intergovernmental	4,755,321	-	1,959,586
Capital outlay	9,750,820	-	-
Debt Service:			
Principal	3,812,047	-	-
Interest	-	-	-
Debt service fees and other fiscal charges	-	-	-
	<u>371,021,064</u>	<u>67,366,928</u>	<u>32,867,407</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>92,783,873</u>	<u>(7,916,270)</u>	<u>17,466,934</u>
Other Financing Sources (Uses)			
Proceeds from asset disposition	13,346	-	4,180
Proceeds from insurance recoveries	-	-	1,470,000
Intangible right to use asset	2,943,711	-	-
Transfers in	1,029,229	10,109,953	5,400
Transfers out	(107,798,029)	(109,454)	(13,722,710)
	<u>(103,811,743)</u>	<u>10,000,499</u>	<u>(12,243,130)</u>
Net Change in Fund Balances	(11,027,870)	2,084,229	5,223,804
Fund Balances, July 1 as restated (Note 20)	164,600,181	15,066,595	29,810,218
Fund Balances, June 30	<u>\$ 153,572,311</u>	<u>\$ 17,150,824</u>	<u>\$ 35,034,022</u>

The notes to the financial statements are an integral part of this statement.

	Capital Improvements Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
\$	-	\$ 35,017,327	\$ 267,299,044
	-	-	2,130,257
	-	536,659	536,659
	-	809,950	1,475,515
	-	339,817	339,817
	-	5,903,614	21,192,582
	440,931	47,070,183	309,624,698
	-	15,713,916	50,084,753
	-	21,500	9,609,254
	<u>3,641,464</u>	<u>10,819,760</u>	<u>31,612,478</u>
	<u>4,082,395</u>	<u>116,232,726</u>	<u>693,905,057</u>
	-	627,241	64,465,053
	-	-	89,309,836
	-	27,644,113	209,178,936
	-	17,599,062	36,373,137
	-	32,596,508	33,166,569
	-	49,371,802	126,763,703
	-	3,434,762	22,859,247
	-	-	134,632
	-	7,497,844	14,212,751
	30,480,349	454,355	40,685,524
	-	10,530,083	14,342,130
	-	3,703,378	3,703,378
	-	47,634	47,634
	<u>30,480,349</u>	<u>153,506,782</u>	<u>655,242,530</u>
	<u>(26,397,954)</u>	<u>(37,274,056)</u>	<u>38,662,527</u>
	-	-	17,526
	-	-	1,470,000
	-	-	2,943,711
	59,068,284	81,354,892	151,567,758
	-	<u>(29,937,565)</u>	<u>(151,567,758)</u>
	<u>59,068,284</u>	<u>51,417,327</u>	<u>4,431,237</u>
	<u>32,670,330</u>	<u>14,143,271</u>	<u>43,093,764</u>
	<u>62,674,176</u>	<u>97,154,263</u>	<u>369,305,433</u>
\$	<u><u>95,344,506</u></u>	<u><u>\$ 111,297,534</u></u>	<u><u>\$ 412,399,197</u></u>

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Net Change in Fund Balances - Governmental Funds \$ 43,093,764

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	\$ 44,319,126	
Less current year depreciation/amortization	<u>(26,367,168)</u>	17,951,958

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in governmental funds.

Donated capital assets	1,154,037	
Change in unavailable revenue	<u>5,780,980</u>	6,935,017

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principle is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which bonds issued exceeded repayments:

Bond principal payments		10,530,083
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	1,036,808	
Amortization of deferred charge on refunding	(71,594)	
Amortization of bond prepaid insurance	(26,701)	
Change of prepaid equipment lease	(46,950)	
Change in intangible right to use assets	(442,309)	
Change in payable	14,161	
Change in intangible right to use assets	1,429,873	
Change in compensated absences	(2,124,723)	
Change in remediation obligation	(349,358)	
Change in tax refund payable	7,143,256	
Change in pension expense	(17,919,390)	
Change in OPEB expense	3,377,270	
Change in accrued interest payable	209,554	
Change in accreted interest capital appreciation bonds	(1,397,799)	
Disposition of capital assets	<u>(4,393,441)</u>	(13,561,343)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.

Change in net position of internal service funds	6,977,527	
Internal charges reported in business activities	<u>(605,393)</u>	<u>6,372,134</u>
Change in Net Position of Governmental Activities		<u>\$ 71,321,613</u>

The notes to the financial statements are an integral part of this statement.



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WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 221,444,279	\$ 221,444,279	\$ 222,623,704	\$ 1,179,425
Other taxes	640,000	640,000	665,565	25,565
Licenses and permits	10,832,500	10,832,500	15,216,884	4,384,384
Intergovernmental revenues	194,366,958	194,366,958	184,363,863	(10,003,095)
Charges for services	23,618,771	23,618,771	23,853,612	234,841
Fines and forfeitures	6,544,782	6,544,782	7,122,474	577,692
Miscellaneous	4,419,691	4,419,691	9,958,835	5,539,144
Total Revenues	<u>461,866,981</u>	<u>461,866,981</u>	<u>463,804,937</u>	<u>1,937,956</u>
Expenditures by Function and Activity				
General Government:				
Legislative	1,250,624	1,227,224	1,142,294	84,930
Executive	6,335,719	9,976,030	7,656,849	2,319,181
Elections	3,863,848	4,005,273	3,776,828	228,445
Finance	16,989,309	17,115,284	15,730,077	1,385,207
Other General Government	53,453,398	53,933,174	44,678,351	9,254,823
Total General Government	<u>81,892,898</u>	<u>86,256,985</u>	<u>72,984,399</u>	<u>13,272,586</u>
Judicial:				
District Attorney	26,732,607	26,748,550	26,103,460	645,090
District Court	25,255,849	25,621,159	25,421,732	199,427
Public Defense	15,423,712	16,806,656	17,069,242	(262,586)
Justice Courts	13,411,188	13,432,730	13,071,363	361,367
Incline Constable	106,617	106,749	109,027	(2,278)
Undesignated Judicial	1,729,600	1,338,318	-	1,338,318
Total Judicial	<u>82,659,573</u>	<u>84,054,162</u>	<u>81,774,824</u>	<u>2,279,338</u>
Public Safety:				
Sheriff and Detention	136,797,539	141,912,116	140,745,050	1,167,066
Medical Examiner	5,428,633	5,489,854	5,293,518	196,336
County Manager	7,051,152	5,129,249	3,612,917	1,516,332
Juvenile Services	17,311,384	17,525,755	16,343,013	1,182,742
Protective Services	7,592,038	7,762,690	7,919,135	(156,445)
Undesignated Public Safety	4,251,041	558,045	1,671	556,374
Total Public Safety	<u>178,431,787</u>	<u>178,377,709</u>	<u>173,915,304</u>	<u>4,462,405</u>
Public Works:				
Community Services Department (CSD)	16,610,403	18,123,221	17,433,115	690,106
Undesignated-Public Works	1,351,959	223,980	-	223,980
Total Public Works	<u>17,962,362</u>	<u>18,347,201</u>	<u>17,433,115</u>	<u>914,086</u>
Welfare:				
Human Services	1,772,693	1,784,832	1,784,832	-
Undesignated-Welfare	50,882	38,743	-	38,743
Total Welfare	<u>1,823,575</u>	<u>1,823,575</u>	<u>1,784,832</u>	<u>38,743</u>
Culture and Recreation:				
Library	11,124,296	11,169,329	10,544,100	625,229
CSD - Regional Parks and Open Space	7,825,825	8,295,430	7,694,537	600,893
Undesignated-Culture & Recreation	526,290	478,547	-	478,547
Total Culture and Recreation	<u>19,476,411</u>	<u>19,943,306</u>	<u>18,238,637</u>	<u>1,704,669</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Community Support	\$ 278,461	\$ 284,460	\$ 134,632	\$ 149,828
Intergovernmental	4,655,563	4,655,563	4,755,321	(99,758)
Total Expenditures	<u>387,180,630</u>	<u>393,742,961</u>	<u>371,021,064</u>	<u>22,721,897</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>74,686,351</u>	<u>68,124,020</u>	<u>92,783,873</u>	<u>24,659,853</u>
Other Financing Sources (Uses)				
Surplus supplies sales	-	-	13,346	13,346
Intangible right to use assets	-	-	2,943,711	2,943,711
Contingency	(11,615,400)	(9,165,000)	-	9,165,000
Transfers in	587,000	862,581	1,029,229	166,648
Transfers out	<u>(110,852,166)</u>	<u>(110,865,566)</u>	<u>(107,798,029)</u>	<u>3,067,537</u>
Total Other Financing Sources (Uses)	<u>(121,880,566)</u>	<u>(119,167,985)</u>	<u>(103,811,743)</u>	<u>15,356,242</u>
Net Change in Fund Balances	<u>(47,194,215)</u>	<u>(51,043,965)</u>	<u>(11,027,870)</u>	<u>40,016,095</u>
Fund Balances, July 1	<u>141,630,784</u>	<u>145,480,534</u>	<u>164,600,181</u>	<u>19,119,647</u>
Fund Balances, June 30	<u>\$ 94,436,569</u>	<u>\$ 94,436,569</u>	<u>\$ 153,572,311</u>	<u>\$ 59,135,742</u>

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
CHILD PROTECTIVE SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 7,686,023	\$ 7,686,023	\$ 7,726,394	\$ 40,371
Licenses and Permits:				
Day care licenses	22,500	22,500	21,420	(1,080)
Intergovernmental Revenues:				
Federal grants	28,240,050	33,088,162	26,012,927	(7,075,235)
State grants	18,067,663	19,826,521	18,693,028	(1,133,493)
Charges for Services:				
Service fees	6,261,631	6,261,631	6,522,337	260,706
Miscellaneous:				
Contributions and donations	-	38,112	38,112	-
Other	-	443,000	436,440	(6,560)
Total Revenues	60,277,867	67,365,949	59,450,658	(7,915,291)
Expenditures				
Welfare Function:				
Salaries and wages	23,865,884	25,396,620	23,669,827	1,726,793
Employee benefits	11,497,264	11,962,113	11,436,309	525,804
Services and supplies	34,000,100	39,246,032	32,247,895	6,998,137
Capital outlay	256,200	269,097	12,897	256,200
Total Expenditures	69,619,448	76,873,862	67,366,928	9,506,934
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,341,581)	(9,507,913)	(7,916,270)	1,591,643
Other Financing Sources (Uses)				
Transfers In:				
General Fund	447,237	450,237	450,237	-
Indigent Tax Levy Fund	9,659,716	9,659,716	9,659,716	-
Transfers Out:				
Homelessness	(109,454)	(109,454)	(109,454)	-
Total Other Financing Sources (Uses)	9,997,499	10,000,499	10,000,499	-
Net Change in Fund Balances	655,918	492,586	2,084,229	1,591,643
Fund Balances, July 1	9,464,238	9,627,570	15,066,595	5,439,025
Fund Balances, June 30	\$ 10,120,156	\$ 10,120,156	\$ 17,150,824	\$ 7,030,668

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 1,921,505	\$ 1,921,505	\$ 1,931,619	\$ 10,114
Car rental	1,749,001	1,749,001	2,130,257	381,256
Licences and Permits:	-	-	50,664	50,664
Intergovernmental revenues:				
Federal grants	5,898,435	123,582,887	29,390,177	(94,192,710)
Federal narcotics forfeitures	110,800	110,800	638,548	527,748
State grants	225,398	2,829,866	2,118,144	(711,722)
Local contributions	692,963	692,963	896,897	203,934
Charges for Services:				
General Government:				
Recorder fees	402,000	402,000	317,620	(84,380)
Map fees	84,000	84,000	81,495	(2,505)
Assessor commissions	525,000	525,000	973,747	448,747
Other	6,000	6,000	28,180	22,180
Judicial	1,391,500	1,391,500	1,005,628	(385,872)
Public Safety	1,103,213	1,103,213	1,141,790	38,577
Public Works	110,695	110,695	116,355	5,660
Culture and Recreation	253,408	253,408	330,073	76,665
Fines and Forfeitures:				
Court fines	2,719,190	2,750,740	2,321,655	(429,085)
Forfeitures/bail	80,100	80,100	143,625	63,525
Miscellaneous:				
Investment earnings	50,250	50,250	2,242,305	2,192,055
Net increase (decrease) in the fair value of investments	-	-	36,594	36,594
Contributions and donations	320,000	17,785,632	3,583,929	(14,201,703)
Other	2,530,455	1,560,000	855,039	(704,961)
Total Revenues	20,173,913	156,989,560	50,334,341	(106,655,219)
Expenditures				
General Government Function:				
County Manager:				
Salaries and wages	142,217	-	-	-
Employee benefits	66,680	-	-	-
Services and supplies	-	9,953,908	220,414	9,733,494
Capital outlay	-	-	176,048	(176,048)
	<u>208,897</u>	<u>9,953,908</u>	<u>396,462</u>	<u>9,557,446</u>
Assessor:				
Services and supplies	375,000	2,816,383	786,208	2,030,175
Capital outlay	150,000	150,000	-	150,000
	<u>525,000</u>	<u>2,966,383</u>	<u>786,208</u>	<u>2,180,175</u>
Clerk:				
Services and supplies	6,050	98,333	27	98,306
Registrar of Voters:				
Services and supplies	-	530,642	535,244	(4,602)

The notes to the financial statements are an integral part of this statement.

(CONTINUED)

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
Recorder:				
Salaries and wages	\$ 99,954	\$ 99,954	\$ 92,543	\$ 7,411
Employee benefits	36,975	36,975	38,453	(1,478)
Services and supplies	300,071	3,749,603	171,307	3,578,296
	<u>437,000</u>	<u>3,886,532</u>	<u>302,303</u>	<u>3,584,229</u>
Technology Services:				
Services and supplies	<u>94,000</u>	<u>275,259</u>	<u>152,474</u>	<u>122,785</u>
Community Development:				
Services and supplies	<u>-</u>	<u>12,188</u>	<u>8,400</u>	<u>3,788</u>
SLFRF COVID Recovery:				
Salaries and wages	272,713	272,712	256,807	15,905
Employee benefits	128,578	128,578	99,336	29,242
Services and supplies	-	20,032,260	652,553	19,379,707
Capital outlay	-	(30,000)	-	(30,000)
	<u>401,291</u>	<u>20,403,550</u>	<u>1,008,696</u>	<u>19,394,854</u>
Total General Government Function	<u>1,672,238</u>	<u>38,126,795</u>	<u>3,189,814</u>	<u>34,936,981</u>
Judicial Function:				
District Court:				
Salaries and wages	875,118	976,119	787,927	188,192
Employee benefits	425,834	425,834	398,220	27,614
Services and supplies	1,739,355	9,490,937	1,054,305	8,436,632
Capital outlay	451,416	451,416	-	451,416
	<u>3,491,723</u>	<u>11,344,306</u>	<u>2,240,452</u>	<u>9,103,854</u>
District Attorney:				
Salaries and wages	2,523,249	3,446,448	2,245,588	1,200,860
Employee benefits	1,306,661	1,860,629	1,132,823	727,806
Services and supplies	234,860	1,726,224	594,538	1,131,686
Capital outlay	-	-	746	(746)
	<u>4,064,770</u>	<u>7,033,301</u>	<u>3,973,695</u>	<u>3,059,606</u>
Justice Courts:				
Reno Justice Court:				
Salaries and wages	61,574	54,595	71,252	(16,657)
Employee benefits	-	-	6,021	(6,021)
Services and supplies	881,970	4,081,415	417,836	3,663,579
	<u>943,544</u>	<u>4,136,010</u>	<u>495,109</u>	<u>3,640,901</u>
Sparks Justice Court:				
Salaries and wages	12,651	44,852	3,643	41,209
Employee benefits	-	318	96	222
Services and supplies	193,619	895,992	74,033	821,959
	<u>206,270</u>	<u>941,162</u>	<u>77,772</u>	<u>863,390</u>
Incline Justice Court:				
Services and supplies	<u>33,419</u>	<u>154,651</u>	<u>42,361</u>	<u>112,290</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
Wadsworth Justice Court:				
Salaries and wages	\$ 3,370	\$ 8,000	\$ (1,778)	\$ 9,778
Employee benefits	-	-	(900)	900
Services and supplies	51,584	238,710	20,263	218,447
	<u>54,954</u>	<u>246,710</u>	<u>17,585</u>	<u>229,125</u>
Incline Constable:				
Services and supplies	-	251	-	251
Neighborhood Justice Center:				
Services and supplies	27,012	125,000	92,375	32,625
SLFRF COVID Recovery:				
Salaries and wages	1,046,698	2,215,011	368,167	1,846,844
Employee benefits	457,824	860,917	171,548	689,369
Services and supplies	-	2,685,284	82,204	2,603,080
	<u>1,504,522</u>	<u>5,761,212</u>	<u>621,919</u>	<u>5,139,293</u>
Total Judicial Function	<u>10,326,214</u>	<u>29,742,603</u>	<u>7,561,268</u>	<u>22,181,335</u>
Public Safety Function:				
Sheriff:				
Salaries and wages	1,891,061	4,614,499	2,728,755	1,885,744
Employee benefits	1,087,873	1,735,253	1,313,349	421,904
Services and supplies	310,488	21,117,526	2,061,799	19,055,727
Capital outlay	-	941,600	400,049	541,551
	<u>3,289,422</u>	<u>28,408,878</u>	<u>6,503,952</u>	<u>21,904,926</u>
Medical Examiner:				
Salaries and wages	-	90,791	75,041	15,750
Employee benefits	-	40,932	38,728	2,204
Services and supplies	95,897	489,575	62,675	426,900
	<u>95,897</u>	<u>621,298</u>	<u>176,444</u>	<u>444,854</u>
Fire Suppression:				
Salaries and wages	-	19,247	-	19,247
Juvenile Services:				
Salaries and wages	495,582	524,082	245,320	278,762
Employee benefits	152,670	152,670	85,485	67,185
Services and supplies	344,961	4,394,888	658,714	3,736,174
Capital outlay	-	-	14,725	(14,725)
	<u>993,213</u>	<u>5,071,640</u>	<u>1,004,244</u>	<u>4,067,396</u>
Emergency Management:				
Salaries and wages	49,876	100,835	51,071	49,764
Employee benefits	24,964	49,004	25,077	23,927
Services and supplies	-	845,281	386,809	458,472
Capital outlay	-	123,948	-	123,948
	<u>74,840</u>	<u>1,119,068</u>	<u>462,957</u>	<u>656,111</u>

The notes to the financial statements are an integral part of this statement.

(CONTINUED)

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
Alternative Sentencing:				
Salaries and wages	\$ -	\$ 182,447	\$ 244,107	\$ (61,660)
Employee benefits	-	98,240	111,520	(13,280)
Services and supplies	-	158,800	77,546	81,254
	-	439,487	433,173	6,314
SLFRF COVID Recovery:				
Salaries and wages	-	415,818	(46,589)	462,407
Employee benefits	-	178,207	(29,062)	207,269
Services and supplies	-	188,550	86,546	102,004
	-	782,575	10,895	771,680
Total Public Safety Function	4,453,372	36,462,193	8,591,665	27,870,528
Public Works Function:				
CSD - Public Works:				
Salaries and wages	78,330	78,330	81,225	(2,895)
Employee benefits	39,043	39,043	39,873	(830)
Services and supplies	696,507	790,921	903,242	(112,321)
	813,880	908,294	1,024,340	(116,046)
SLFRF COVID Recovery:				
Services and supplies	-	500,000	316,620	183,380
Total Public Works Function	813,880	1,408,294	1,340,960	67,334
Health and Sanitation Function:				
SLFRF COVID Recovery:				
Services and supplies	-	1,176,501	570,061	606,440
Capital outlay	-	30,000	-	30,000
	-	1,206,501	570,061	636,440
Total Health and Sanitation Function	-	1,206,501	570,061	636,440
Welfare Function:				
SLFRF COVID Recovery:				
Salaries and wages	2,541,864	2,541,864	2,031,844	510,020
Employee benefits	1,118,339	1,118,339	973,569	144,770
Services and supplies	-	12,338,530	4,906,070	7,432,460
Capital outlay	-	275,228	328,658	(53,430)
	3,660,203	16,273,961	8,240,141	8,033,820
Total Welfare Function	3,660,203	16,273,961	8,240,141	8,033,820
Culture and Recreation Function:				
Library:				
Services and supplies	-	229,760	126,310	103,450
Capital outlay	-	-	103,450	(103,450)
	-	229,760	229,760	-
CSD - Regional Parks and Open Space:				
Salaries and wages	-	37,685	36,695	990
Employee benefits	-	23,159	20,022	3,137
Services and supplies	-	860,244	14,154	846,090
	-	921,088	70,871	850,217

The notes to the financial statements are an integral part of this statement.

(CONTINUED)

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
May Center:				
Salaries and wages	\$ 317,285	\$ 283,926	\$ 219,014	\$ 64,912
Employee benefits	118,719	96,910	76,587	20,323
Services and supplies	1,134,296	401,635	315,947	85,688
	<u>1,570,300</u>	<u>782,471</u>	<u>611,548</u>	<u>170,923</u>
SLFRF COVID Recovery:				
Services and supplies	-	1,282,960	501,733	781,227
Total Culture and Recreation Function	<u>1,570,300</u>	<u>3,216,279</u>	<u>1,413,912</u>	<u>1,802,367</u>
Intergovernmental:				
Cooperative Extension apportionment	<u>1,921,505</u>	<u>1,921,505</u>	<u>1,959,586</u>	<u>(38,081)</u>
Total Expenditures	<u>24,417,712</u>	<u>128,358,131</u>	<u>32,867,407</u>	<u>95,490,724</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,243,799)</u>	<u>28,631,429</u>	<u>17,466,934</u>	<u>(11,164,495)</u>
Other Financing Sources (Uses)				
Proceeds from asset disposition	-	-	4,179	4,179
Insurance Recovery	-	-	1,470,000	1,470,000
Transfers:				
General Fund	-	(270,181)	(436,829)	(166,648)
Debt Service Fund	(1,749,001)	(1,749,001)	(1,889,200)	(140,199)
Capital Improvement Fund	<u>(257,524)</u>	<u>(51,754,414)</u>	<u>(11,391,280)</u>	<u>40,363,134</u>
Total Other Financing Sources (Uses)	<u>(2,006,525)</u>	<u>(53,773,596)</u>	<u>(12,243,130)</u>	<u>41,530,466</u>
Net Change in Fund Balances	<u>(6,250,324)</u>	<u>(25,142,167)</u>	<u>5,223,804</u>	<u>30,365,971</u>
Fund Balances, July 1 as restated (Note 20)	<u>7,350,727</u>	<u>26,242,570</u>	<u>29,810,218</u>	<u>3,567,648</u>
Fund Balances, June 30	<u>\$ 1,100,403</u>	<u>\$ 1,100,403</u>	<u>\$ 35,034,022</u>	<u>\$ 33,933,619</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2023**

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
	<u>Utilities Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	<u>Activities Internal Service Funds</u>
Assets				
Current Assets:				
Cash and investments (Note 3)	\$ 140,453,522	\$ 12,077,063	\$ 152,530,585	\$ 59,474,519
Restricted cash and investments (Note 4)	1,147,034	-	1,147,034	-
Accounts receivable	1,444,854	54,768	1,499,622	6,258,321
Interest receivable	311,672	26,414	338,086	129,919
Prepays items	-	-	-	26,178
Due from other governments	3,366,577	-	3,366,577	138,098
Inventory	-	-	-	333,602
Deposits	-	-	-	2,164,372
Other assets	122,308	-	122,308	30,741
Total Current Assets	<u>146,845,967</u>	<u>12,158,245</u>	<u>159,004,212</u>	<u>68,555,750</u>
Noncurrent Assets:				
Restricted cash and investments (Note 4)	-	-	-	2,554,000
Long-term receivables and other assets (Note 5)	42,100	-	42,100	-
Capital Assets: (Note 6)				
Nondepreciable:				
Land	7,763,503	608,353	8,371,856	-
Plant capacity	-	825,150	825,150	-
Construction in progress	50,217,633	-	50,217,633	3,700,518
Depreciable:				
Land improvements	2,404,820	3,963,358	6,368,178	-
Buildings and improvements	59,495,711	1,258,356	60,754,067	24,990
Infrastructure	160,001,065	-	160,001,065	-
Equipment	1,278,893	236,170	1,515,063	40,662,070
Software	822,000	254,630	1,076,630	-
Plant, well capacity	2,368,822	-	2,368,822	-
Intangible	-	-	-	551,767
Less accumulated depreciation	(81,053,519)	(5,255,628)	(86,309,147)	(25,314,227)
Total Noncurrent Assets	<u>203,341,028</u>	<u>1,890,389</u>	<u>205,231,417</u>	<u>22,179,118</u>
Total Assets	<u>350,186,995</u>	<u>14,048,634</u>	<u>364,235,629</u>	<u>90,734,868</u>
Deferred Outflows of Resources				
Deferred outflows of resources related to pensions	1,673,560	1,384,897	3,058,457	-
Deferred outflows of resources related to OPEB	991,461	739,579	1,731,040	-
Deferred charge on refunding	41,526	-	41,526	-
Total Deferred Outflows of Resources	<u>2,706,547</u>	<u>2,124,476</u>	<u>4,831,023</u>	<u>-</u>
Liabilities				
Current Liabilities:				
Accounts payable	713,335	6,148	719,483	1,215,437
Accrued salaries and benefits	94,789	81,835	176,624	103,219
Compensated absences (Notes 9,10)	262,893	171,302	434,195	283,719
Contracts/retention payable	5,212,997	-	5,212,997	-
Interest payable	316,144	-	316,144	-
Due to others	-	25,000	25,000	-
Due to other governments	695,564	-	695,564	12
Unearned revenue (Note 8)	191,745	1,448,045	1,639,790	355,674
Other liabilities (Note 7)	419,152	-	419,152	-
Notes, bonds, intangible right of use assets (Notes 9,10,11)	1,670,248	-	1,670,248	-
Deposits	-	4,000	4,000	-
Pending claims (Note 16)	-	-	-	12,235,000
Total Current Liabilities	<u>9,576,867</u>	<u>1,736,330</u>	<u>11,313,197</u>	<u>14,193,061</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2023**

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental Activities Internal Service Funds</u>
	<u>Utilities Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
Noncurrent Liabilities: (Notes 9,10,11,16)				
Compensated absences	\$ 95,320	\$ 62,111	\$ 157,431	\$ 102,872
Due to other governments	16,054	-	16,054	-
Notes, bonds, intangible righth to use assets	39,341,585	-	39,341,585	-
Other long term liabilities - Pensions	3,987,039	3,738,574	7,725,613	-
Other long term liabilities - OPEB	2,064,465	1,153,473	3,217,938	-
Unearned revenue (Note 8)	-	1,677	1,677	-
Account payable	-	-	-	14,934
Pending claims	-	-	-	7,923,000
Pending claims payable from restricted cash	-	-	-	2,554,000
Total Noncurrent Liabilities	<u>45,504,463</u>	<u>4,955,835</u>	<u>50,460,298</u>	<u>10,594,806</u>
Total Liabilities	<u>55,081,330</u>	<u>6,692,165</u>	<u>61,773,495</u>	<u>24,787,867</u>
Deferred Inflows of Resources				
Deferred inflows of resources related to pensions	-	61,618	61,618	-
Deferred inflows of resources related to OPEB	832,355	632,571	1,464,926	-
Total Deferred Inflows of Resources	<u>832,355</u>	<u>694,189</u>	<u>1,526,544</u>	<u>-</u>
Net Position				
Net investment in capital assets	162,287,095	1,890,389	164,177,484	19,625,118
Restricted for future claims	-	-	-	41,380,845
Restricted for debt service	830,889	-	830,889	-
Restricted for public safety	191,745	3,239,302	3,431,047	-
Unrestricted	133,670,128	3,657,065	137,327,193	4,941,038
Total Net Position	<u>\$ 296,979,857</u>	<u>\$ 8,786,756</u>	<u>\$ 305,766,613</u>	<u>\$ 65,947,001</u>
Indirect expenses reported in the Statement of Revenues, Expenses and Changes in Net Position are not reported in the Statement of Activities to enhance comparability between governments that allocate indirect expenses and those that do not.			22,153,793	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			(1,286,117)	
Net Position of Business-type Activities			<u>\$ 326,634,289</u>	

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023**

	Business-type Activities - Enterprise Funds			Governmental Activities Internal Service Funds
	Utilities Fund	Nonmajor Enterprise Funds	Total	
Operating Revenues				
Charges for Services:				
Utility fees	\$ 21,597,039	\$ -	\$ 21,597,039	\$ -
Golf course fees	-	195,089	195,089	-
Building permits and fees	-	3,325,878	3,325,878	-
Insurance premiums	-	-	-	68,273,576
Services to other funds	6,773	-	6,773	-
Equipment service billings	-	-	-	11,675,560
Other	547,223	118,023	665,246	-
Miscellaneous	-	19,479	19,479	5,653,768
Total Operating Revenues	<u>22,151,035</u>	<u>3,658,469</u>	<u>25,809,504</u>	<u>85,602,904</u>
Operating Expenses				
Salaries and wages	2,000,837	1,745,551	3,746,388	2,362,573
Employee benefits	994,058	928,759	1,922,817	1,186,241
Services and supplies	7,534,967	1,078,168	8,613,135	75,394,732
Depreciation/amortization	4,773,929	76,045	4,849,974	3,060,135
Total Operating Expenses	<u>15,303,791</u>	<u>3,828,523</u>	<u>19,132,314</u>	<u>82,003,681</u>
Operating Income (Loss)	<u>6,847,244</u>	<u>(170,054)</u>	<u>6,677,190</u>	<u>3,599,223</u>
Nonoperating Revenues (Expenses)				
Investment earnings	1,935,802	215,237	2,151,039	904,009
Net increase (decrease) in the fair value of investments	864,789	18,935	883,724	276,718
Federal grants	-	-	-	523,799
Gain (loss) on asset disposition	-	(138,372)	(138,372)	199,769
Interest/bond issuance costs	(601,258)	-	(601,258)	-
Other nonoperating revenue	-	-	-	166,111
Total Nonoperating Revenues (Expenses)	<u>2,199,333</u>	<u>95,800</u>	<u>2,295,133</u>	<u>2,070,406</u>
Income (Loss) Before Capital Contributions, and Transfers	<u>9,046,577</u>	<u>(74,254)</u>	<u>8,972,323</u>	<u>5,669,629</u>
Capital Contributions				
Hookup fees	6,413,999	-	6,413,999	-
Contributions	3,050,201	-	3,050,201	1,307,898
Total Capital Contributions	<u>9,464,200</u>	<u>-</u>	<u>9,464,200</u>	<u>1,307,898</u>
Change in Net Position	<u>18,510,777</u>	<u>(74,254)</u>	<u>18,436,523</u>	<u>6,977,527</u>
Net Position, July 1	<u>278,469,080</u>	<u>8,861,010</u>		<u>58,969,474</u>
Net Position, June 30	<u>\$ 296,979,857</u>	<u>\$ 8,786,756</u>		<u>\$ 65,947,001</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			<u>605,393</u>	
Change in Net Position of Business-type Activities			<u>\$ 19,041,916</u>	

The notes to the financial statements are an integral part of this statement.



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**WASHOE COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Business-type Activities - Enterprise Funds</u>			Governmental Activities Internal Service Funds
	<u>Utilities Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 21,175,697	\$ 3,641,575	\$ 24,817,272	\$ 33,331,663
Cash received from other funds	6,773	-	6,773	47,701,386
Cash received from others	-	106,374	106,374	5,735,679
Cash payments for personnel costs	(2,844,926)	(2,550,869)	(5,395,795)	(3,519,740)
Cash payments for services and supplies	(7,932,246)	(1,121,450)	(9,053,696)	(75,349,991)
Cash payments from program loans	3,227	-	3,227	-
Other operating receipts	563,265	-	563,265	-
Net Cash Provided (Used) by Operating Activities	<u>10,971,790</u>	<u>75,630</u>	<u>11,047,420</u>	<u>7,898,997</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	<u>24,672</u>	<u>-</u>	<u>24,672</u>	<u>523,799</u>
Cash Flows From Capital and Related Financing Activities				
Financing Activities:				
Hookup fees	6,480,137	-	6,480,137	-
Other capital contributions	(243)	-	(243)	-
Proceeds from asset disposition	-	(64,599)	(64,599)	296,549
Proceeds from debt issued	12,198,287	-	12,198,287	-
Principal paid on financing	(1,695,428)	-	(1,695,428)	-
Interest paid on financing	(480,876)	-	(480,876)	-
- *Acquisition of capital assets	<u>(19,964,405)</u>	<u>-</u>	<u>(19,964,405)</u>	<u>(7,112,944)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(3,462,528)</u>	<u>(64,599)</u>	<u>(3,527,127)</u>	<u>(6,816,395)</u>
Cash Flows From Investing Activities:				
Investment earnings (loss)	<u>2,736,364</u>	<u>222,260</u>	<u>2,958,624</u>	<u>1,007,847</u>
Net Increase (Decrease) in Cash and Cash Equivalents	10,270,298	233,291	10,503,589	2,614,248
Cash and Cash Equivalents, July 1	<u>131,330,258</u>	<u>11,843,772</u>	<u>143,174,030</u>	<u>59,414,271</u>
Cash and Cash Equivalents, June 30	<u>\$ 141,600,556</u>	<u>\$ 12,077,063</u>	<u>\$ 153,677,619</u>	<u>\$ 62,028,519</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Business-type Activities - Enterprise Funds</u>			Governmental Activities Internal Service Funds
	<u>Utilities Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 6,847,244	\$ (170,054)	\$ 6,677,190	\$ 3,599,223
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	4,773,929	76,045	4,849,974	3,060,135
Net pension expense	125,821	120,017	245,838	-
Net other postemployment benefits expense	(37,877)	(28,235)	(66,112)	-
Program loan interest	1,248	-	1,248	-
Other nonoperating revenue	-	-	-	228,682
Imputed rental expense	6,214	-	6,214	-
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	(91,245)	68,553	(22,692)	1,062,164
Due from other funds	10,923	-	10,923	-
Due from other governments	(331,499)	-	(331,499)	(20,106)
Notes receivable	1,979	-	1,979	-
Inventory	-	-	-	(102,356)
Prepaid intangible right to use asset	(93,130)	-	(93,130)	46,950
Other assets	(20,522)	-	(20,522)	(9,688)
Increase (decrease) in:				
Accounts payable	379,614	(6,227)	373,387	249,232
Accrued salaries and benefits	12,765	15,444	28,209	10,196
Compensated absences	49,260	16,215	65,475	18,878
Due to other funds	(43,000)	-	(43,000)	-
Due to other governments	(637,378)	(62,055)	(699,433)	(165)
Due to others	-	25,000	25,000	-
Other liabilities	15,132	-	15,132	(149,148)
Pending claims	-	-	-	(95,000)
Unearned revenue	2,312	20,927	23,239	-
Total Adjustments	4,124,546	245,684	4,370,230	4,299,774
Net Cash Provided (Used) by Operating Activities	<u>\$ 10,971,790</u>	<u>\$ 75,630</u>	<u>\$ 11,047,420</u>	<u>\$ 7,898,997</u>
*Acquisition of Capital Assets Financed by Cash	\$ 19,964,405	\$ -	\$ 19,964,405	\$ 7,112,944
Capital asset value acquisition correction	-	-	-	199,769
Capital transferred from other funds	-	-	-	1,307,898
Capital Contributions received	3,050,201	-	3,050,201	-
Increase/(decrease) in liabilities	2,681,301	-	2,681,301	(79,186)
Total Acquisition of Capital Assets	<u>\$ 25,695,907</u>	<u>\$ -</u>	<u>\$ 25,695,907</u>	<u>\$ 8,541,425</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2023**

	Other Post Employment Benefit Trust Funds	Investment Trust Funds	Custodial Funds
Assets			
Current Assets:			
Cash and cash equivalents (Note 3)	\$ 750,881	\$ 241,924,002	\$ 37,274,933
Unrealized gain/loss	61,804	(9,041,724)	-
Investments - State of Nevada RBIF	352,828,361	-	-
Accounts receivable	-	385,420	-
Property tax receivable	-	-	3,036,547
Interest receivable	1,586	518,682	-
Financial assurances	-	-	91,893
Due from other governments	-	24,507,112	13,629,780
	353,642,632	258,293,492	54,033,153
Liabilities			
Current Liabilities:			
Accounts payable	5,000	-	-
Accrued salaries and benefits	385	35,853	-
Due to other governments	-	245,617	11,112,522
Due to others	4,379,130	168,576	9,923,316
	4,384,515	450,046	21,035,838
Net Position			
Restricted for:			
Postemployment benefits other than pensions	349,258,117	-	-
Pool participants	-	257,843,446	-
Individuals, organizations, and other governments	-	-	32,997,315
	349,258,117	257,843,446	32,997,315
Total Net Position	\$ 349,258,117	\$ 257,843,446	\$ 32,997,315

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023**

	Other Post Employment Benefits Trust Funds	Investment Trust Funds	Custodial Funds
ADDITIONS			
Public transit tax	\$ -	\$ 43,872,878	\$ -
Taxes	-	-	428,143,761
Intergovernmental revenues	8,134,111	109,363,828	77,905,114
Licenses and permits	-	-	3,408
Charges for services	-	8,506,012	75,771
Fines and forfeitures	-	-	37,364,186
Miscellaneous			
Insurance premiums	4,211,978	-	-
Water surcharge	-	1,694,315	-
Reimbursements	4,688,484	7,028,429	-
Net increase (decrease) in the fair value of investments	34,260,873	492,013	-
Investments:			
Investment earnings	6,749,335	4,154,526	2,181
Investment costs	(100,713)	(56,849)	-
Building Income	-	-	54,301
Refunds	-	-	(259,131)
Rental Income	-	300,324	-
Contributions	-	177,015	331,102
Other	-	11,387,764	22,896,357
Total Additions	<u>57,944,068</u>	<u>186,920,255</u>	<u>566,517,050</u>
DEDUCTIONS			
Salaries and wages	-	6,140,348	-
Employee benefits	-	138,067	-
Services and supplies	187,843	172,305,982	417,687,793
Miscellaneous			
Payment to other agencies	29,227,978	-	146,025,536
Property tax refunds	-	-	1,160,287
Beneficiary payments	-	-	13,300,739
Capital outlay	-	-	26,899
Total Deductions	<u>29,415,821</u>	<u>178,584,397</u>	<u>578,201,254</u>
Net increase (decrease) in fiduciary net position	28,528,247	8,335,858	(11,684,204)
Net Position, July 1 (as restated) Note 20	<u>320,729,870</u>	<u>249,507,588</u>	<u>44,681,519</u>
Net Position, June 30	<u>\$ 349,258,117</u>	<u>\$ 257,843,446</u>	<u>\$ 32,997,315</u>

The notes to the financial statements are an integral part of this statement.



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**NOTES TO THE
FINANCIAL STATEMENTS /
REQUIRED SUPPLEMENTARY
INFORMATION**

**NOTES TO THE FINANCIAL STATEMENTS
and
REQUIRED SUPPLEMENTARY INFORMATION**

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WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Washoe County (County) was incorporated in 1861 and is a municipality of the State of Nevada (State) governed by a five-member elected Board of County Commissioners (BCC). The major operations of Washoe County include various tax assessments and collections, judicial functions, law enforcement, certain public health and welfare functions, road maintenance, parks, libraries, and various administrative activities.

The accompanying financial statements of the County and its discretely presented component unit have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

These financial statements present the County and its component unit. Component units are legally separate organizations for which the County is financially accountable. The County currently has one discretely presented component unit, Truckee Meadows Fire Protection District (TMFPD).

Truckee Meadows Fire Protection District was formed pursuant to Chapter 474 of the Nevada Revised Statutes (NRS) and levies taxes to provide emergency medical services, structural and wildland fire suppression services, and watershed protection to the unincorporated areas of the County within TMFPD's boundaries.

Prior to July 1, 2012, Truckee Meadows Fire Protection District was considered a blended component unit of Washoe County. Although TMFPD is a legally separate organization, Washoe County is financially accountable, as defined in governmental accounting standards generally accepted in the United States of America, for Truckee Meadows Fire Protection District. Financial accountability was determined primarily by the Board of County Commissioners' participation as the governing body of TMFPD. As of July 1, 2012, Washoe County has no financial benefit or burden relationship with the TMFPD and, as such, TMFPD has been reclassified from blended component unit to discretely present component unit.

For the discretely presented component unit, the BCC is also the Board of Fire Commissioners and thus could impose their will on TMFPD. However, the County does not have a financial benefit or burden relationship with TMFPD and support activities between the County and TMFPD are reimbursed under the terms of an interlocal agreement.

Separate financial statements for TMFPD are filed at the Washoe County Clerk's Office, 1001 E. 9th Street Room A-150, Reno, Nevada 89512.

B. Basic Financial Statements – Government-wide Statements

The basic financial statements include both government-wide and fund financial statements. The reporting focus is on either the County overall reporting government or major individual funds and nonmajor funds in the aggregate. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type.

The County has one discretely presented component unit which is presented in a separate column in the government-wide statements.

The government-wide financial statements (Statement of Net Position and Statement of Activities) report information on all nonfiduciary activities of the County and its component unit. The County maintains an overhead cost allocation that is charged to operating funds based on an indirect cost analysis. This indirect cost allocation is eliminated through a separate column on the Statement of Activities to provide full-cost information for the various functions. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on user fees and service charges for support.

In the government-wide Statement of Net Position, both governmental and business-type activities are presented on a consolidated basis by column and are reflected on a full accrual, economic resources basis, which recognizes all long-term assets as well as long-term debt and obligations. The County's net position is reported in three parts – net investment in capital assets, restricted net position and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. Functions are also supported by general revenues (property and consolidated taxes, certain intergovernmental

WASHOE COUNTY, NEVADA
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revenues, investment earnings not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation and amortization) by related program revenues. Program revenues include charges to customers or applicants for goods, services, or privileges provided; operating grants, interest and contributions; and capital grants, interest and contributions, including special assessments and investment earnings legally restricted to support specific programs. Program revenue must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants while capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The emphasis in fund financial statements is on major funds in either governmental or business-type activity categories. Nonmajor funds by category are aggregated into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and business-type categories combined) for the determination of major funds. County management may electively add funds as major funds, when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County's internal service funds are presented in the proprietary funds financial statements. Because principal users of internal services are the County's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the costs of these services are reported in the appropriate functional activity.

The County's fiduciary funds are presented in the fiduciary funds financial statements by type. Since, by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources except those accounted for in another fund.

The **Child Protective Services Fund** accounts for ad valorem taxes, grants and other revenue sources specifically appropriated to protect against the neglect, abandonment and abuse of children.

The **Other Restricted Fund** accounts for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental tax for the Reno baseball stadium, court administrative assessments for court projects, and grants and restricted resources for various County departments.

Capital Improvements Fund resources are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects

The County reports the following major enterprise funds:

The **Utilities Fund** accounts for reclaimed water, recharge water, wastewater and flood control utilities.

The County reports the following additional fund types:

Internal Service Funds provide for property and liability claims against the County, unemployment claims, workers' compensation claims for disability, medical and rehabilitation expenses and related costs associated with on-the-job injuries, benefits and healthcare for active and retired employees, and vehicle purchases and maintenance services provided to County departments.

Investment Trust Fund accounts for commingled pooled assets held in trust for special districts, and agencies, which use the County treasury as their depository.

Custodial Funds are custodial in nature and use the economic resources measurement focus. The funds account for assets held by the County as an agent for various local governments, special districts and individuals. Included are funds for apportioned property and sales taxes, shared revenues and other financial resources for schools, special districts, boards, and other state and

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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city agencies; funds held for wards of the Public Guardian; unclaimed assets of decedents; social security, insurance and support payments for children in the welfare system; bonds posted with the District Court; funds held for inmates housed at the County jail; unapportion taxes for other local governments; contributions from property owners for payment of no-commitment special assessment debt; water planning fees collected from regional water customers; and assets held on behalf of special districts, boards and other miscellaneous agencies.

Other Postemployment Benefit Trust Funds accounts for assets held in an irrevocable trust for the dedication of providing retirement health benefits to eligible retirees.

Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination for government-wide financial statement consolidation. Services provided, deemed at or near market rates, are treated as revenues and expenditures/expenses. Indirect cost allocations for support services/overhead are recorded as revenue and expense in the fund financial statements and are eliminated through a separate column in the government-wide Statement of Activities. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

During the course of operations, the County has activity between the funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

D. Measurement Focus and Basis of Accounting

The measurement focus indicates the type of resources being measured such as current financial resources or economic resources. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. The focus is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than upon net income. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting deferred inflow of resources is established. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the government funds. Issuance of long-term debt is reported as other financing sources.

Governmental revenues susceptible to accrual include: ad valorem taxes, interest, grant revenues, contractual service charges and other revenues collected and distributed by the State. State distributions include consolidated taxes, government services taxes, and motor vehicle fuel taxes. Construction taxes, licenses and permits, fines, and other charges for services are recognized as revenue when they are received.

Proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The focus is upon determination of operating income, changes in net position, financial position, and cash flows, similar to businesses in the private sector. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Investment Trust funds and custodial funds are reported using the economic resources measurement focus and the accrual basis of accounting.

E. Financial Statement Amounts

Cash and Investments

The County manages a commingled cash and investment pool for the County, Regional Transportation Commission, the Washoe County Nevada OPEB Trust, the Truckee River Flood Management Authority and other local entities. The investment pool operates in accordance with appropriate state laws and County policy. Each fund's share in the pool is displayed in the accompanying financial statements as cash and investments. Interest is allocated to the various funds based on each fund's average cash and investment balance where it is legally required to do so. Investment earnings for all other funds are credited to the General Fund, as provided by NRS 355.170–175. In addition to the cash and investment pool, certain cash deposits and investments are held separately by several County funds and reported accordingly. Investments are reported at fair value in accordance with GASB 72 and changes in fair value are included in investment income.

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Since all cash in proprietary funds is pooled with the rest of the County's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents.

Restricted Assets

Restricted assets consist of cash and investments that are restricted in their use by bond covenants or other external agreements. They consist of remaining bond proceeds for specific capital projects, debt service obligations, a workers' compensation deposit required by State Statute and an operating reserve required under the terms of a federal grant.

Inventories

Inventories for proprietary funds are valued at the lower of cost or market on a first-in, first-out basis. For governmental funds, the County charges consumable supplies as expenditures against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets, which include land, land use rights, buildings, equipment, software and other intangibles, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Donated capital assets, donated works of arts and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The County's capitalization level for infrastructure and intangible assets, including internally generated software, is \$100,000 and \$10,000 for all other classifications of capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Land and construction in progress are not depreciated. Other capital assets are generally depreciated/amortized using the straight-line method over the following estimated useful lives:

	YEARS
Land Improvements	3-40
Building Improvements	5-40
Infrastructure	10-75
Equipment	5-20
Software and other intangibles	3-75

However, in the proprietary funds, a per-unit of production method of depreciation may be used where it is deemed a more realistic reflection of the loss of economic value for the assets being used.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

Intangible right-to-use assets are considered to be either leases according to GASB 87 - "Leases" or software subscriptions according to GASB 96 - "Subscription-Based Information Technology Arrangements (SBITAs)" and have a definite useful life. They are amortized over an estimated life (shorter of the term or the useful life) that follows the Washoe county capital asset policy. Intangible right-to-use assets are reported with other capital assets and subscription assets and lease liabilities are reported with long-term debt on the statement of net position.

As used in these statements, accumulated depreciation includes amortization of Intangible right-to-use assets.

Intangible Right-to-use Assets

The County has recorded Intangible right-to-use assets as a result of implementing GASB 87, "Leases" and GASB 96, "Subscription-Based Information Technology Arrangements (SBITAs)". The Intangible right-to-use assets are initially measured at an amount equal to the initial measurement of the related lease liability at the present value of payments expected to be made during the lease term plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The Intangible right-to-use assets are amortized on a straight-line basis over the shorter of the lease term or the useful life of the related leases.

The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases. The County monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. At the commencement of GASB 96, "Subscription-Based Information Technology Arrangements (SBITAs)", the County initially measures the subscription liability at the present value in the amount of \$3,663,141. Intangible right-to-use assets are reported with other capital assets and subscription liabilities are reported with long-term debt on the statement of net position.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period(s). The County has three types of deferred outflows of resources: 1.) the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt, 2.) the County reports an amount related to pensions on the government-wide financial statements and 3.) the County reports an amount related to other postemployment benefits on the government-wide financial statements.

In addition to liabilities, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The County has four types of deferred inflows of resources: 1.) amounts which arise only under a modified accrual basis of accounting that qualify for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in governmental funds balance sheets. The governmental funds report unavailable revenues from several sources including: property taxes, special assessments, and grant reimbursements, 2.) amounts related to leases on the government wide financial statements, 3.) amounts related to pensions on the government wide financial statement. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available and 4.) amounts related to other postemployment benefits on the government wide financial statement.

Long-term Obligations, Bond Discounts and Issuance Costs

In government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type in the Statement of Net Position. Bond premiums and discounts and any prepaid bond insurance, if applicable, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance costs are reported as deferred charges and amortized over the term of the related debt. Debt issuance costs are expensed during the current period.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

WASHOE COUNTY, NEVADA
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Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefits

The County provides other postemployment benefits (OPEB) for eligible employees through the Washoe County Retiree Health Benefit Program (RHBP), a single-employer defined benefit OPEB plan, and participates in the State of Nevada's Public Employees Benefit Plan, which is treated as a single-employer defined benefit OPEB plan for financial reporting purposes. Both plans are administered through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust established on May 11, 2010 by the BCC. The Trust is a multiple employer trust and was created to fund and account for the participating employers' costs of retiree healthcare benefits pursuant to NRS 287.017. The County's net OPEB liability is measured as of June 30, 2022, and the total OPEB liabilities used to calculate the net OPEB liability are determined by actuarial valuations as of July 1, 2022, with the amounts rolled back to June 30, 2022.

Equity Classifications

In government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position – Consists of equity with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other equity that does not meet the definition of "restricted" or "net investment in capital assets."

In governmental fund financial statements, fund balances are classified based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources in the funds as follows:

- Nonspendable fund balances – Consist of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable, if any.
- Restricted fund balances – Consist of amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
- Committed fund balances – Consist of resource balances with constraints imposed by formal action of the BCC through ordinance, resolution or public meeting item approval that specifically state the revenue source and purpose of the commitment. The choice of action type taken by the BCC is frequently directed by State Statutes and procedures so that any of the three types of actions noted above are considered equally binding for the BCC. Commitments can only be modified or rescinded through the same type of BCC action used to impose the restraint. Commitments can also include resources to meet major contractual obligations required by their nature and/or size to be approved by the BCC. These generally include major construction contracts of \$100,000 and over as well as other types of large contracts.
- Assigned fund balances – Consist of resource balances intended to be used for specific purposes by authorized County management that do not meet the criteria to be classified as restricted or committed. For governmental funds, excluding the General Fund, BCC approved resolutions authorizing the creation of the fund establish the specific purposes for which fund balances are assigned. In the General Fund, the assigned fund balance includes encumbrances approved by authorized County management that have been approved by the BCC for re-appropriation in the subsequent year. Authorized County management includes the County Manager, Assistant County Manager and elected or appointed department directors in accordance with County Ordinances and State Statutes. The assigned fund balance may also

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

include amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources as approved by the BCC as part of the annual budget submitted to the State.

- Unassigned fund balances – Consist of all resource balances in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from specific purposes for which amounts had been restricted, committed or assigned.

Net Position and Fund Balance Flow Assumptions

When outlays for a particular purpose are funded from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. The County's Fund Balance Policy states that when both restricted and unrestricted resources are available for expenditure, restricted resources should be spent first unless legal requirements disallow it. When outlays are incurred for purposes for which amounts in any unrestricted fund balance classification could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Budgetary Stabilization

It is the County's policy to maintain a fund balance of \$4 million, for the purpose of budgetary stabilization. NRS 354.6115 authorizes the creation of a fund to stabilize operation of local governments and mitigate effects of natural disaster. The intent of this policy is to include a portion of the General Fund budgeted ending fund balance that will be committed to stabilization pursuant to NRS 354.6115. Fund balance that is committed to stabilization can be used only after approval by the BCC when unanticipated declines in the major revenue sources (consolidated and property tax revenues) are sustained for at least six months and decline from budget by 2.5% or greater as well as when unbudgeted expenditures are incurred due to a declared emergency or natural disaster. In the case of a natural disaster, the BCC must declare the emergency and State Statutes further constrain the use of these stabilization funds to specific types of outlays. In fiscal year 2018, the BCC approved using the stabilization fund balance of \$3 million to help rebuild infrastructure damages caused by the FEMA declared flooding of January and February 2017. Through the budget process for FY20, the County had replenished the General Fund stabilization reserve to the \$3 million policy. The COVID-19 pandemic, that hit the county in March 2020, resulted in County management declaring an emergency on March 16, 2020, resulting in the authorization of use of the \$3 million Stabilization Fund to pay for unexpected costs associated with the COVID-19 pandemic. On May 18, 2021, the BCC approved to replenish the General Fund stabilization reserve back to \$3 million. In FY22, the stabilization amount was increased \$1 million for a total balance of \$4 million.

Program Revenues

Amounts reported as program revenues include 1.) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2.) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All County taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

All real property in the County is subject to physical reappraisal every five years. Annual adjustments are made to the assessed valuation to reflect general changes in property values. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by State Statute. Taxable value is defined as full cash value for land, replacement cost less straight-line depreciation for land improvements, and statutory depreciation for personal property. The maximum depreciation allowed is 75% of replacement cost.

Tax rates are levied by the BCC immediately after the Nevada Tax Commission has certified the combined tax rate and are then submitted to the County Treasurer for collection. The tax rate levied is for the current fiscal year, July 1 to June 30, and the taxes are considered a lien against real property attaching on July 1. The tax for fiscal year 2023 was due and payable on the third Monday in August 2022. Taxes may be paid in four installments on the third Monday in August and the first Mondays in October, January, and March. No provision for uncollectible amounts has been established since management does not anticipate any material collection loss in the year assessed, in respect to delinquent balances.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the State of Nevada Department of Taxation and the tax rates. The major classifications of personal property are commercial and mobile homes. In the County, taxes on motor vehicles are collected by a state agency and remitted to the County based on statutory formulas.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
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Compensated Absences

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as an expenditure. The long-term portion is accounted for in the governmental activities column of the government-wide Statement of Net Position.

The current portion of compensated absences is defined as benefits actually paid or accrued because of employees terminating employment by June 30. Agreements with various employee associations provide for payment of total accrued compensatory and vacation time in all cases. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Implementation of GASB Statement No. 91, 94, 96 and part of 99

As of July 1, 2022, the County implemented GASB Statement No. 91, "*Conduit Debt Obligations*." The requirements of this Statement will improve financial reporting by eliminating the existing option for issuers to report conduit debt obligations as their own liabilities, thereby ending significant diversity in practice. The clarified definition will resolve stakeholders' uncertainty as to whether a given financing is, in fact, a conduit debt obligation. Requiring issuers to recognize liabilities associated with additional commitments extended by issuers and to recognize assets and deferred inflows of resources related to certain arrangements associated with conduit debt obligations also will eliminate diversity, thereby improving comparability in reporting by issuers. Revised disclosure requirements will provide financial statement users with better information regarding the commitment issuers extend and the likelihood that they will fulfill those commitments. That information will inform users of the potential impact of such commitments on the financial resources of issuers and help users assess issuers' roles in conduit debt obligations.

As of July 1, 2022, the County adopted GASB Statement No. 94, "*Public-Private and Public-Public Partnerships and Availability Payment Arrangements*". The requirements of this Statement will improve financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. That uniform guidance will provide more relevant and reliable information for financial statement users and create greater consistency in practice. This Statement will enhance the decision usefulness of a government's financial statements by requiring governments to report assets and liabilities related to PPPs consistently and disclose important information about PPP transactions. The required disclosures will allow users to understand the scale and important aspects of a government's PPPs and evaluate a government's future obligations and assets resulting from PPPs.

As of July 1, 2022, the County adopted GASB Statement No. 96, "*Subscription-Based Information Technology Arrangements (SBITAs)*". The implementation of this standard is to better meet the information needs of financial statement users by improving accounting and financial reporting for software subscriptions by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain software subscriptions and liabilities for software subscriptions that previously were classified as operating expenses. Under this Statement, a qualifying software subscription is required to be recognize as a subscription liability and an intangible right-to-use subscription asset, thereby enhancing the relevance and consistency of information about governments' software subscription activities. The effect of the implementation of this standard on beginning net position is disclosed in Note 20 and the additional disclosures required by this standard are included in Note 6 – Capital Assets and Note 9 – Long Term obligations.

As of July 1, 2022, the County adopted GASB Statement No. 99, "*Omnibus 2022*". The objectives of this statement are to clarify GASB Statement No. 87, No. 94 and No. 96 as well as the extension of the period during which the London Interbank Offered Rate (LIBOR) is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt. Also accounting for the distribution of benefits as part of the Supplemental Nutrition Assistance Program (SNAP), disclosures related to nonmonetary transactions and pledges of future revenues when resources are not received by the pledging government. The requirements of this Statement will enhance comparability in the application of accounting and financial reporting requirements and will improve the consistency of authoritative literature.

WASHOE COUNTY, NEVADA
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(CONTINUED)

Truckee Meadows Fire Protection District (TMFPD)

Implementation of GASB Statement No. 96

As of July 1, 2022, the Truckee Meadows Fire Protection District implemented GASB Statement No. 96, “*Subscription-Based Information Technology Arrangements*”. The implementation of this standard requires governments to calculate and report the assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with operating leases in their financial statements, including additional note disclosures. The additional disclosures required by this standard are included in Note 6 and 9.

Implementation of GASB Statement No. 100

As of July 1, 2022, the Truckee Meadows Fire Protection District implemented GASB Statement No. 100, “*Accounting Changes and Error Corrections*”. The implementation of this standard requires that the aggregate amount of adjustments to and restatements of beginning net position, fund balance, or fund net position, as applicable, be displayed by reporting unit in the financial statements for certain changes to the reporting entity. The additional disclosures required by this standard are included in Note 7.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with GAAP for all funds except trust and custodial funds, which do not require budgets. All annual appropriations lapse at fiscal year-end.

The County adheres to the Local Government Budget Act (NRS 354.470-626) incorporated within State Statutes and the procedures set by the Nevada Department of Taxation (NDT) to establish the budgetary data reflected in these financial statements. The BCC adopts the budget on or before June 1 and files it with the NDT.

The legal level of budgetary control is at the function level for each of the governmental funds and by the combined operating and non-operating expenses in proprietary funds. Statutes do not require that capital outlay, debt service payments and certain other non-cash transactions normally reflected in the balance sheet of proprietary funds be limited by the budget.

All budget amounts presented in these financial statements and schedules reflect the budget as amended by legally authorized revisions during the year. Original budgets are provided for the General Fund and major special revenue funds in compliance with reporting requirements. The Comptroller or Budget Manager may approve budget adjustments within a function. Budget adjustments between functions or funds may be approved by the Comptroller or Budget Manager with BCC notification. Adjustments that affect fund balance, increase original budget or affect the contingency account require BCC approval.

Encumbrance accounting is employed in governmental and proprietary funds. In governmental funds, encumbrances, which include purchase orders and contracts awarded for which goods and services have not been received at year-end, are reappropriated in the subsequent year and are reported as restricted, committed or assigned fund balances, as appropriate. An augmentation of \$43 million for encumbrances and restricted resources that have multiple year budgets was reappropriated in the new fiscal year.

Augmentations from beginning fund balance or previously unbudgeted resources for governmental funds in the current fiscal year were \$13.6 million. There are no augmentations in the current year for enterprise funds.

Compliance

Management believes that the County conformed to all significant statutory and administrative code constraints on its financial administration during the fiscal year. A negative balance of (\$99,758) appears on the General Fund under the area of “intergovernmental” and a negative balance of (\$360,907) appears on the Truckee River Flood Management Infrastructure Fund and a negative balance of (\$605,343) in the Capital Facilities Tax Fund both under the Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual under the Public Safety Expenditures. The negative amounts reported above are allowed under NRS 354.626 section 2 (k) – “The receipt by a local government of increased revenue that: (1) was not anticipated in the preparation of the final budget of the local government; and (2) is required by statute to be remitted to another governmental entity.” A negative variance of (\$133,929) appears in the Debt Service fund and a negative variance of (\$413,541) appears in the Special Assessment Debt Service Fund. These two negative amounts reported are allowed under the above listed NRS and NRS

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

354.626 section 1 “No governing body or member...in excess of the amounts appropriated for the function, other than bond repayments, medium-term obligation repayments and any other long-term contract expressly authorized by law.”

Truckee Meadows Fire Protection District (TMFPD)

Actual expenditures of the TMFPD’s Emergency Fund exceeded the statutory limit by \$38,159. TMFPD provides fire support to other local governments during the fiscal year ending June 30, 2023. These support services are reimbursable under agreements with other fire agencies. TMFPD augmented its budget for anticipated expenditures and revenues for these services, however TMFPD underestimated the expenditures and revenues by \$38,519.

TMFPD conformed to all other significant statutory and administrative code constraints on their financial administration during the year.

NOTE 3 – CASH AND INVESTMENTS

In accordance with Nevada Revised Statutes (NRS), the County’s cash is deposited with insured banks and insured credit unions and those deposits that are not within the limits of insurance must be secured by collateral. At year end, the County’s carrying amount of deposits was \$34,434,059 and the bank balance was \$25,895,613. The difference between the carrying amount and bank balance results from outstanding checks and deposits not yet reflected in the banks’ records.

Custodial Credit Risk – Deposits

All deposits are subject to custodial credit risk, which is the risk that the County’s deposits may not be returned to it in the event of a bank failure. Bank balances were covered by the Federal Depository Insurance Corporation, the Securities Investor Protection Corporation, collateral held by the County’s agent in the County’s name or by collateral held by depositories in the name of the Nevada Collateral Pool and were not exposed to custodial credit risk. According to NRS 356.020, all monies deposited by a County Treasurer that are not within the limits of insurance provided by an instrumentality of the United States must be secured by collateral composed of the same types of securities allowed for investments which are identified below. The County participates in the State of Nevada Collateral Pool which requires depositories to maintain as collateral acceptable securities having a fair market value of at least 102 percent of the amount of the uninsured balances of the public money held by the depository. Under NRS 356.360, the State Treasurer manages and monitors all collateral for all public monies deposited by members of the pool.

Investments

The County has a formal investment policy (November 2021) that, in the opinion of management, is designed to ensure conformity with NRS and seeks to limit exposure to investment risks.

NRS 355.172 requires the County Treasurer or his agent to take physical possession of securities purchased as an investment by the County in the name of the County. If the securities purchased are subject to repurchase by the seller, the County may, in lieu of the requirement of possession, obtain a fully perfected, first-priority security interest having a fair market value equal to or greater than the repurchase price of the securities.

Investments are recorded at fair value. Earnings and/or losses on investments are allocated to certain funds based on average daily cash balances.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

As of June 30, 2023, the County had the following investments and maturities:

	INVESTMENT MATURITIES (IN YEARS)				
	Fair Value	Less than 1	1 to 4	4 to 6	6 to 10
Investments:					
Money Market Mutual Funds	\$ 103,229,386	\$ 103,229,386	\$ -	\$ -	-
U.S. Treasury Notes	212,270,792	83,884,604	82,982,223	31,326,219	14,077,746
NV Local Government Investment Pool-ARPA	68,053,158	68,053,158	-	-	-
NV Retirement Benefit Investment Fund (OPEB Trust)	352,828,361	352,828,361	-	-	-
U.S. Agency Bonds/Notes/MBS/CMO	367,043,005	86,032,038	172,070,158	46,154,429	62,786,380
Supra-National Agency Bond/Note	12,514,003	12,514,003	-	-	-
Asset Backed Securities/Collateralized Mortgage Obligations	35,078,486	-	35,078,486	-	-
Corporate Notes/Commercial Paper	137,860,717	27,655,160	89,382,337	20,823,220	-
Total Investments	1,288,877,908	734,196,710	379,513,204	98,303,868	76,864,126
Total Cash (includes TMFPD)	34,434,059	34,434,059	-	-	-
Total Cash and Investments¹	\$ 1,323,311,967	\$ 768,630,769	\$ 379,513,204	\$ 98,303,868	\$ 76,864,126

¹Total cash and investments include restricted cash, purchased interest, Truckee Meadows Fire Protection District, the NV Local Government Investment Pools and the Retirement Benefits Investment Fund.

The NV Local Government Investment Pools (LGIP) and LGIP (ARPA) are unrated external pools regulated by Nevada Revised Statute 355, administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund. The County's investment in the LGIP is equal to its original investment plus monthly allocation of interest income and realized/unrealized gains and losses, which is the same as the value of the pool shares.

The State of Nevada Retirement Benefits Investment Fund (RBIF) is also an unrated external investment pool. The OPEB Trust's investment in the RBIF is reported at its net proportional share of RBIF's underlying portfolio (U.S. stocks, international stocks, and U.S. bonds) at June 30, 2023. Bank of New York Mellon determines the fair value of the investment pool monthly. Investments in the RBIF are classified as cash and investments in the Statements of Fiduciary Net Position; they can be withdrawn once per month, with five business days written notice, in an amount equal to the original investment plus or minus the monthly allocation of interest and dividend income and realized and unrealized gains and losses. The RBIF allocates earnings (which include realized and unrealized gain or loss, interest, dividends, and other income) and expenses (both administrative and investment) to each participant according to their proportional share in the RBIF. All money deposited into the RBIF is at the Trust's discretion. Complete financial information on the RBIF as of June 30, 2023 can be obtained by contacting the Retirement Benefits Investment Board, 693 W. Nye Lane, Carson City, Nevada, 89703.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. This risk can be reduced by diversifying the durations of the fixed-income investments that are held at a given time. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy requires twelve to eighteen months of projected cash flow to be in investments maturing in one year or less. Investments maturing in less than one year at June 30, 2023 were 39% of the County's total cash and investments. The County's strategic investment plan seeks to obtain the desired average maturity of 2 to 4 years. The weighted average maturity at June 30, 2023, was 2 years.

The County invests in the following types of securities that are, considered to be highly sensitive to interest rate changes:

Investment	Fair Market	% of Total
<u>U.S. Agency Mortgage Backed Securities and Collateralized Mortgage Obligations</u> When interest rates fall, mortgages are refinanced and paid off early and the reduced stream of future interest payments diminish fair value.	\$ 35,063,010	3.7%
<u>Callable U.S. Agency and Corporate Note Securities</u> On specified dates the issuer can call the security. Because they are subject to early repayment, the fair value of these securities is more sensitive in a period of declining interest rates.	183,438,482	19.6%
Total	\$ 218,501,492	

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

Credit Risk

NRS allows investments in obligations of the U.S. Treasury and U.S. agencies, municipal bonds issued by local governments of the State, corporate bonds rated "A" or better by a nationally recognized rating service, commercial paper rated "A-1," "P-1" or better by a nationally recognized rating service, repurchase agreements, certificates of deposit, money market mutual funds rated "AAA" by a nationally recognized rating service or other securities in which banking institutions may legally invest.

As of June 30, 2023, the County's investments are rated as follows:

S&P Rating	Money Market Mutual Funds	Negotiable Certificates of Deposit	U.S. Treasury Securities	Supra-National Agency Bonds/Notes	U.S. Agencies	Corporate Notes/Commercial Paper	Asset Backed Securities/Collateralized Mortgage Obligations	NV Local Government Investment Pool	RFIB	Fair Value
AAAm	\$ 103,229,386	-	-	-	-	-	-	-	\$ -	103,229,386
AAA	-	-	-	12,514,003	-	4,515,305	26,630,546	-	-	43,659,854
AA+	-	-	192,298,592	-	342,809,255	28,601,703	-	-	-	563,709,550
AA	-	-	-	-	-	16,051,449	-	-	-	16,051,449
AA-	-	-	-	-	-	9,600,294	-	-	-	9,600,294
A+	-	-	-	-	-	18,153,438	-	-	-	18,153,438
A	-	-	-	-	-	46,624,746	-	-	-	46,624,746
A-	-	-	-	-	-	14,313,782	-	-	-	14,313,782
A-1+	-	-	19,972,200	-	24,233,750	-	-	-	-	44,205,950
Unrated	-	-	-	-	-	-	8,447,940	68,053,158	352,828,361	429,329,459
	\$ 103,229,386	\$ -	\$ 212,270,792	\$ 12,514,003	\$ 367,043,005	\$ 137,860,717	\$ 35,078,486	\$ 68,053,158	352,828,361	\$ 1,288,877,908

Concentration of Credit Risk

The County's investment policy places no limit on amounts invested in direct obligations of the U.S. Treasury and securities backed by the full faith and credit of the U.S. Government, while placing the following limits per issuer on all other securities: Federal Agency Securities, 35%; Supranationals, 15%; Foreign Obligations, 5%; Corporate Obligations, 5%; Asset-Backed Securities, 5%; Municipal Obligations, 10%; Repurchase Agreements, 50% of portfolio; Commercial Paper, 5%; Negotiable Certificates of deposit, 5%; Non-Negotiable Certificates of Deposit, 5%; Money Market Funds, 45% of MM fund assets and Local Government Pooled Investment Fund (LGIP), 25% of LGIP fund assets.

As of June 30, 2023, the following investments exceeded 5% of the County's total:

Fannie Mae	8.9%
FFCB	9.9%
U.S. Treasury Securities	22.6%
FHLB	17.9%
Allspring MMF	10.8%

External Investment Pool

Pooled investments are carried at fair value determined by quoted market prices, net of accrued interest. All pooled investments are physically collateralized and held by Wells Fargo Bank.

The County administers an external investment pool combining County money with voluntary investments from Truckee Meadows Fire Protection District, Regional Transportation Commission, Nevada Works, Western Regional Water Commission, Washoe County, Nevada OPEB Trust, Truckee River Flood Management Authority, the Library Investment Fund, and the Deferred Compensation Fund. The BCC has overall responsibility for investment of County funds, including the Investment Trust Fund, in accordance with NRS 355.175. The Washoe County Chief Investment Official is the Washoe County Treasurer, under authority delegated by the BCC. The Investment Committee, created by Washoe County Code Section 15.220, has been delegated the investment decision making authority in the County and serves also in an advisory capacity to the Treasurer and BCC. The external investment pool is not registered with the SEC as an investment company FHN Financial Main Street Advisors, LLC determines the fair value of the County investments monthly. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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The participants' share and redemption value are calculated using the same method. Each participant's share is equal to their investment plus or minus the monthly allocation of net income, realized and unrealized gains and losses. The determination of realized gains and losses is independent of the determination of the net change in the fair value of investments. Gains and losses of the current period include unrealized amounts from prior periods.

Investments held in the external investment pool on June 30, 2023 were:

Investment Type	Fair Value	Principal Amount/ No. of Shares	Rate	Maturity Dates
U. S. Treasury Securities	\$ 212,270,792	\$ 227,405,000	3.91-5.47%	7/13/2023-05/15/2030
NV Local Government Investment Pool-ARPA	68,053,158	68,053,158	N/A	N/A
Supra-National Agency Bond/Note	12,514,003	12,940,000	5.31-5.37%	11/24/2023-04/16/2024
Fed Agency Bonds/Notes	367,043,005	393,810,000	3.49-5.75%	07/10/2023-09/10/2032
Money Market Funds	103,229,386	101,121,201	4.98%	7/1/2023
Asset Backed Securities/Collateralized Mortgage	35,078,486	36,826,000	2.81-4.43%	11/16/2026-05/17/2027
Corporate Notes/Commercial Paper	137,860,717	145,022,000	4.37-5.88%	09/20/2023-05/10/2028
	<u>\$ 936,049,547</u>			

Note: Contains purchased interest

External Investment Pool
Statement of Net Position as of June 30, 2023

Assets:	FY2023
Cash	\$ 7,815,619
Investments:	
Money Market Mutual Funds	103,229,386
U.S. Treasury Securities	212,270,792
NV Local Government Investment Pool-ARPA	68,053,158
Supra-National Agency Bond/Rate	12,514,003
U.S. Agency Securities	367,043,005
Collateralized Mortgage Obligations/Asset Backed Securities	35,078,486
Corporate Notes	137,860,717
Interest Receivable	<u>2,107,109</u>
Total Assets	<u>\$ 945,972,275</u>
Net Position:	
Internal participants	\$ 694,002,656
Component Units:	
Truckee Meadows Fire Protection District	18,568,658
External participants	<u>233,400,961</u>
Total Net Position Held in Trust for Pool Participants (\$1.00/par)	<u>\$ 945,972,275</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

External Investment Pool
Statement of Changes in Net Position for the Year Ended June 30, 2023

Additions:	FY23
Investment earnings	\$ 14,065,070
Net realized gain (loss) on investments	3,771,321
Net increase (decrease) in fair value of investments	<u>1,288,764</u>
Decrease in net position resulting from operations	19,125,155
Net capital share transactions	<u>65,452,418</u>
Change in Net Position	46,327,263
Net Position, July 1	<u>899,645,012</u>
Net Position, June 30	<u><u>\$ 945,972,275</u></u>

Investments are recorded at fair value and the following table shows the Fair Value Measurements used:

Investments Measured at Fair Value June 30, 2023				
	Total	Fair Value Measurement Using:		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Debt securities				
Money Market Mutual Funds	\$ 103,229,386	\$ 103,229,386	\$ -	\$ -
U.S. Treasury Securities	212,270,792	212,270,792	-	-
Supra-National Agency Bond/Note	12,514,003	-	12,514,004	-
U.S. Agency Securities	367,043,005	24,233,750	342,809,255	-
Collateralized Mortgage Obligations/Asset Backed Securities	35,078,486	-	35,078,486	-
Corporate Notes/Commercial Paper	137,860,717	-	137,860,717	-
Total debt securities	<u>\$ 867,996,389</u>	<u>\$ 339,733,928</u>	<u>\$ 528,262,462</u>	<u>\$ -</u>
Total investments by fair value level	<u>\$ 867,996,389</u>	<u>\$ 339,733,928</u>	<u>\$ 528,262,462</u>	<u>\$ -</u>
Investments not required to be measured at fair value:				
NV Local Government Investment Pool-ARPA	68,053,158			
NV Retirement Benefit Investment Fund	352,828,361			
Total Investments	<u><u>\$ 1,288,877,908</u></u>			

Debt and equity securities classified in level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Investments categorized as Level 2 are valued at fair value based on the observable market prices on the underlying assets held by the pool or fund less liabilities. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable assets, liabilities, or a group of assets and liabilities.

Truckee Meadows Fire Protection District (TMFPD)

Truckee Meadows Fire Protection District is a voluntary participant in the Washoe County Investment Pool (WCIP) and had cash of \$201,217 and investments of \$18,530,520 as of June 30, 2023.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

NOTE 4 – RESTRICTED CASH AND INVESTMENTS

Restricted cash and investments include amounts restricted for future debt service and reserves as required by bond covenants and ordinances; reserves restricted for projects for the HUD Neighborhood Stabilization Program; and reserves restricted for workers' compensation claims pursuant to NRS 616B.300. Restricted cash and investments at June 30, 2023, were as follows:

	<u>Debt Service and Reserves</u>	<u>Projects</u>	<u>Claims</u>	<u>Total</u>
<u>Governmental Funds and Governmental Activities</u>				
General Fund	\$ 750,000	\$ -	\$ -	\$ 750,000
Indigent Tax Levy Fund	-	35,060	-	35,060
Total Governmental Funds	750,000	35,060	-	785,060
Internal Service Funds:				
Risk Management Fund	-	-	2,554,000	2,554,000
Total Governmental Activities	750,000	35,060	2,554,000	3,339,060
<u>Proprietary Funds and Business-type Activities</u>				
Utilities Fund	1,147,034	-	-	1,147,034
Total Restricted Cash and Investments	\$ 1,897,034	\$ 35,060	\$ 2,554,000	\$ 4,486,094

Truckee Meadows Fire Protection District (TMFPD)

Truckee Meadows Fire Protection District (TMFPD) had restricted cash and investments in the amount of \$600,000 in the Debt Service fund for the payment of principal and interest on bond issues.

NOTE 5 – LONG-TERM ASSETS

Governmental Activities

Long-term assets in governmental funds total \$19,304,599. In the governmental activities, \$16,606,788 which includes \$16,328,931 in opioid settlements as a long term receivable and a short term receivable asset of \$2,975,668. Also included is \$277,857 in prepaid bond insurance.

Business-type Activities

Long-term assets in business-type activities includes \$42,100 in long-term receivables in the Utilities Fund.

WASHOE COUNTY, NEVADA
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(CONTINUED)

NOTE 6 – CAPITAL ASSETS

During the year ended June 30, 2023, Washoe County implemented under GASB Statement 96, “*Subscription-Based Information Technology Arrangements (SBITA)*”.

Capital asset activity for the year ended June 30, 2023 was as follows:

	Balance July 1, 2022 As Restated	Increases	Decreases	Balance June 30, 2023
<u>Capital Assets - Governmental Activities</u>				
Capital assets, not being depreciated:				
Land and land use rights	\$ 152,330,755	\$ 5,239,592	\$ -	\$ 157,570,347
Construction in progress	30,577,979	31,225,319	8,874,517	52,928,781
Total capital assets not being depreciated	182,908,734	36,464,911	8,874,517	210,499,128
Capital assets being depreciated/amortized:				
Land improvements	72,453,620	1,302,649	-	73,756,269
Buildings/improvements	333,812,079	479,994	-	334,292,073
Infrastructure	623,279,176	7,262,279	-	630,541,455
Equipment	104,256,753	11,940,312	2,844,584	113,352,481
Software	21,096,710	-	-	21,096,710
Intangible right-to-use assets*	9,256,599	2,943,324	-	12,199,923
Total capital assets being depreciated/amortized	1,164,154,937	23,928,558	2,844,584	1,185,238,911
Less accumulated depreciation/amortization for:				
Land improvements	55,720,161	1,886,431	-	57,606,592
Buildings/improvements	191,696,068	8,210,376	-	199,906,444
Infrastructure	548,063,590	10,514,242	-	558,577,832
Equipment	82,117,375	5,805,196	1,386,907	86,535,664
Software	20,004,199	406,510	-	20,410,709
Intangible right-to-use assets*	1,176,415	2,592,781	-	3,769,196
Total accumulated depreciation/amortization	898,777,808	29,415,536	1,386,907	926,806,437
Net capital assets being depreciated/amortized	265,377,129	(5,486,978)	1,457,677	258,432,474
Governmental activities capital assets, net	\$ 448,285,863	\$ 30,977,933	\$ 10,332,194	\$ 468,931,602

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

* Intangible right-to-use assets activity for the Governmental Funds for the year ended June 30, 2023 was as follows:

	Balance July 1, 2022 As Restated	Increases	Decreases	Balance June 30, 2023
Intangible right-to-use assets being amortized				
Leased equipment	\$ 1,765,450	\$ 978,860	\$ -	\$ 2,744,310
Leased office space	3,251,533	1,695,471	-	4,947,004
Leased land/other	143,550	150,151	-	293,701
Software Subscriptions	3,663,141	-	-	3,663,141
Total right-to-use leased assets	<u>8,823,674</u>	<u>2,824,482</u>	<u>-</u>	<u>11,648,156</u>
Less accumulated amortization for:				
Leased equipment	350,917	721,834	-	1,072,751
Leased office space	650,227	744,970	-	1,395,197
Leased land/other	30,963	130,199	-	161,162
Software Subscriptions	-	732,628	-	732,628
Total accumulated amortization	<u>\$ 1,032,107</u>	<u>\$ 2,329,631</u>	<u>\$ -</u>	<u>\$ 3,361,738</u>

Intangible right-to-use assets activity for the Internal Service Fund for the year ended June 30, 2023 was as follows:

Intangible right-to-use assets being amortized				
Leased equipment	\$ 432,925	\$ 118,842	\$ -	\$ 551,767
Total right-to-use assets	<u>432,925</u>	<u>118,842</u>	<u>-</u>	<u>551,767</u>
Less accumulated amortization for:				
Leased equipment	144,308	263,150	-	407,458
Total accumulated amortization	<u>\$ 144,308</u>	<u>\$ 263,150</u>	<u>\$ -</u>	<u>\$ 407,458</u>
Total of governmental activities intangible right-to-use assets:				
Leased equipment	\$ 2,198,375	\$ 1,097,702	\$ -	\$ 3,296,077
Leased office space	3,251,533	1,695,471	-	4,947,004
Leased land/other	143,550	150,151	-	293,701
Software Subscriptions	3,663,141	-	-	3,663,141
Total right-to-use leased assets	<u>\$ 9,256,599</u>	<u>\$ 2,943,324</u>	<u>\$ -</u>	<u>\$ 12,199,923</u>
Less accumulated amortization for:				
Leased equipment	\$ 495,225	\$ 984,984	\$ -	\$ 1,480,209
Leased office space	650,227	744,970	-	1,395,197
Leased land/other	30,963	130,199	-	161,162
Software Subscriptions	-	732,628	-	732,628
Total accumulated amortization	<u>\$ 1,176,415</u>	<u>\$ 2,592,781</u>	<u>\$ -</u>	<u>\$ 3,769,196</u>

Depreciation/Amortization expense was charged to functions/programs for the governmental activities as follows:

Governmental Activities:	
General government	\$ 6,587,546
Judicial	1,992,890
Public safety	5,365,601
Public works	11,662,533
Health and sanitation	210,213
Welfare	806,181
Culture and recreation	2,787,903
Community support	2,669
Total Depreciation Expense - Governmental Activities	<u>\$ 29,415,536</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
<u>Capital Assets - Business-type Activities</u>				
Capital assets not being depreciated:				
Land and land use rights	\$ 8,268,067	\$ 103,789	\$ -	\$ 8,371,856
Plant capacity	825,150	-	-	825,150
Construction in progress	27,819,954	22,397,679	-	50,217,633
Total capital assets not being depreciated	36,913,171	22,501,468	-	59,414,639
Capital assets being depreciated:				
Land improvements	6,485,381	64,600	181,803	6,368,178
Buildings/improvements	60,729,301	24,767	-	60,754,068
Infrastructure	156,917,973	3,083,091	-	160,001,064
Equipment	1,428,483	86,580	-	1,515,063
Software	1,076,630	-	-	1,076,630
Plant, well capacity	2,368,822	-	-	2,368,822
Total capital assets being depreciated	229,006,590	3,259,038	181,803	232,083,825
Less accumulated depreciation for:				
Land improvements	4,682,457	149,063	43,430	4,788,090
Buildings/improvements	24,234,944	1,199,808	-	25,434,752
Infrastructure	49,009,110	3,364,588	-	52,373,698
Equipment	976,715	57,235	-	1,033,950
Software	991,381	20,059	-	1,011,440
Plant, well capacity	1,607,997	59,220	-	1,667,217
Total accumulated depreciation	81,502,604	4,849,973	43,430	86,309,147
Net capital assets being depreciated	147,503,986	(1,590,935)	138,373	145,774,678
Business-type activities capital assets, net	\$ 184,417,157	\$ 20,910,533	\$ 138,373	\$ 205,189,317

Depreciation expense was charged to functions/programs for business activities as follows:

<u>Business-Type Activities:</u>	
Utilities	\$ 4,773,928
Building and safety	20,058
Golf courses	55,987
Total Depreciation Expense - Business-type Activities	\$ 4,849,973

Net capital assets at June 30, 2023, for the discretely presented component unit (TMFPD) were:

	<u>Truckee Meadows Fire Protection District</u>
<u>Net Capital Assets</u>	
Capital assets not being depreciated	\$ 8,135,767
Capital assets being depreciated	31,543,778
Net right-to-use leased assets	12,874
Net subscription assets	18,688
Capital assets, net	\$ 39,711,107

Depreciation/amortization expense of \$2,043,494 was charged to the public safety function of the governmental activities and \$89,604 was charged to the public safety function of the business-type activities.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

NOTE 7 – COMMITMENTS, CONTINGENCIES, AND OTHER LIABILITIES

Commitments

The County utilizes encumbrance accounting to identify fund commitments. Major commitments, generally contracts in excess of \$100,000, are entered into for construction projects or longer-term service arrangements that can span several years.

Construction in progress and major commitments for governmental activities and business-type activities are:

	<u>CIP Balance</u> <u>June 30, 2023</u>	<u>Major</u> <u>Commitments</u>
<u>Governmental Funds and Governmental Activities</u>		
Major Governmental Funds:		
General Fund:		
Service contracts	\$ -	\$ 2,293,743
Child Protective Services		
Case management and support services	-	849,931
Other Restricted		
Service contracts	-	5,105,540
Total Major Governmental Funds	\$ -	\$ 8,249,213
Nonmajor Governmental Funds:		
Special Revenue Funds:		
Service contracts	-	5,382,419
Case management and support services	-	2,337,391
Total Special Revenue Funds	\$ -	\$ 7,719,810
Internal Service Funds:		
Service contracts	-	12,014,738
Vehicles and equipment	3,700,518	264,986
Total Internal Service Funds	\$ 3,700,518	\$ 12,279,725
Capital Projects Funds:		
Building infrastructure projects	1,964,477	29,536,285
Parks and open space projects	5,442,421	621,579
Public safety communications, technology	21,324,735	-
Community services projects	17,921,285	-
Technology improvements	2,575,345	-
Total Capital Projects Funds	\$ 49,228,263	\$ 30,157,864
Total Governmental Funds / Governmental Activities	\$ 52,928,781	\$ 58,406,612
<u>Business-Type Funds:</u>		
Utility/Building and Safety		
Service contracts	50,217,633	4,720
Building infrastructure projects	-	52,553,169
Total Business-Type Funds	\$ 50,217,633	\$ 52,557,889

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

Contingencies

The County is involved in various lawsuits. The outcome of these lawsuits is not presently determinable; however, management does not anticipate that they would materially impact the financial position of the County.

The County is contingently liable on the following Reno-Sparks Convention & Visitors Authority (RSCVA) bonds:

RSCVA Refunding Bonds, Series 2021A	\$ 60,810,000
Total RSCVA Bonds	\$ 60,810,000

Although the County is contingently liable for the general obligation bonds of RSCVA in the event of a default, it is anticipated that RSCVA resources would be reallocated to retire the bonds. Therefore, management believes that the likelihood of the County assuming the debt is remote.

Other Liabilities

Governmental Activities

Other liabilities in governmental activities consist of deposits and amounts due to others of \$4,473,896 in the General Fund for deposits and bail related to pending court cases or investigations, \$102,707 in other governmental funds for other customer and security deposits. There is \$14,796 in other governmental funds consisting of \$3,641 in the Animal Services Fund, \$3,320 in the Senior Services Fund, and \$7,835 in the Special Assessment Debt Service Fund. There is \$155,157 recorded for refund payables associated with property tax refunds. There is \$355,674 recorded in the Health Benefits Fund and deposits of \$444,172 in the Roads fund.

Business-type Activities

Other liabilities in business-type activities include \$423,152 for customer deposits in the Utilities Fund of \$419,152 and \$4,000 in the Building and Safety Fund.

Truckee Meadows Fire Protection District (TMFPD)

On June 23, 2020, TMFPD entered into an Interlocal Agreement to provide for financing, development, operation, and management of the Washoe County Regional Communications P25 Radio System. Under the terms of the agreement, TMFPD has committed to paying for an allocated portion of Washoe County's debt obligation to upgrade the existing radio communication system to address new technology requirement and aging/availability issues, radio coverage, and mutual aid interconnection. TMFPD paid Washoe County \$69,127 during the fiscal year ending June 30, 2023. TMFPD's remaining payments to Washoe County for their portion of the debt is \$623,530 in principal and \$128,263 in interest and \$44,046 in reserve with average annual payments of \$66,320 over the remaining term of 12 years.

On May 22, 2023, TMFPD entered into a Memorandum of Understanding (MOU) with Apple Inc. for the design and pre-construction of a fire station. Under the terms of the MOU, TMFPD and Apple Inc. will mutually agree upon design professionals and associated costs. Apple Inc. will provide reimbursement to TMFPD for costs to design and build the fire station except for the portion related to an expanded scope to include three additional bedrooms and one additional apparatus bay. The MOU provides for a limit of \$192,000 for project design and pre-construction and \$20,000 for other fees.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

NOTE 8 – UNEARNED REVENUE AND DEFERRED INFLOWS OF RESOURCES

Unearned revenue in connection with resources that have been received, but not yet earned is reported as a liability for governmental activities.

Deferred inflows of resources represent an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. Governmental funds reported \$25.0 million in deferred inflows of resources related to unavailable revenue.

At the end of the current fiscal year, major components of unavailable and unearned revenue reported for governmental funds were as follows:

	<u>General Fund</u>	<u>Child Protective Services Fund</u>	<u>Other Restricted Fund</u>	<u>Capital Improvements Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Liabilities						
Unearned revenue:						
Grants revenue	\$ -	\$ -	\$ 69,075,834	\$ -	\$ 2,592,640	\$ 71,668,474
Total Unearned Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,075,834</u>	<u>\$ -</u>	<u>\$ 2,592,640</u>	<u>\$ 71,668,474</u>
Deferred Inflows of Resources						
Unavailable revenue:						
Grants and other revenue	-	157,142	19,901,620	-	3,564,336	23,623,098
Ad valorem taxes	\$ 1,152,627	\$ 40,722	\$ 10,183	\$ -	\$ 192,312	\$ 1,395,844
Total Unavailable Revenue	<u>\$ 1,152,627</u>	<u>\$ 197,864</u>	<u>\$ 19,911,803</u>	<u>\$ -</u>	<u>\$ 3,756,648</u>	<u>\$ 25,018,942</u>

Unearned revenue in business-type activities amounts to \$1,639,790, which consists of \$191,745 for water rights leases and unearned utility revenue in the Utilities Fund and of \$1,448,045 for unearned permit fees and plan checks fee revenue in the Building and Safety fund. The Building and Safety fund also has a noncurrent unearned revenue of \$1,677.

Discretely Presented Component Unit

At the end of the current fiscal year, Truckee meadows Fire Protection District had unearned revenue in their General Fund of \$15,000.

NOTE 9 – LONG-TERM OBLIGATIONS

Current Refundings

Washoe County had no refundings for the current fiscal year ending June 30, 2023.

Bond Redemptions

The County called \$155,000 in special assessment bonds for early redemption as funds were made available from the early payoff of special assessments.

Defeasance/Early Extinguishment of Debt

The County defeased certain general obligation debt by placing funds from unspent bond proceeds, existing resources and the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on certain previously issued bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements.

As of June 30, 2023, the County had no remaining balances for the defeased portion of past bond issues.

Revenue Bonds

The County has pledged specific revenues to repay bonds in governmental and business-type activities.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

Governmental Activities

The County has pledged 15% of the consolidated tax revenue receipts for the repayment of various General Obligation Revenue bonds consisting of the Refunding Bonds Series 2022B, issued between fiscal years 2004 and 2022; Medical Examiner Building Bonds Series 2015A; Safety Refunding 2016B, Nevada Shared Radio System Bonds 2020 and Building and Park Refunding 2020B. The total principal and interest remaining to be paid on the bonds is \$47,547,329 payable through fiscal year 2036. For the current year, principal and interest paid from pledged revenues for the bonds totaled \$6,623,214 and pledged revenues totaled \$23,321,953.

The County has pledged future infrastructure sales tax revenues to repay \$22.8 million in Flood Control Series 2021B and Sales Tax Revenue Refunding Series 2016A bonds. Proceeds from the bonds provided financing for expansion of, and improvements to, the flood control system. The bonds are intended to be paid solely from infrastructure tax revenues and are payable through fiscal year 2036. Annual principal and interest payments on the bonds are expected to require as much as 17% of the pledged revenues. The total principal and interest remaining to be paid on the bonds is \$22,336,150. For the current year, principal and interest paid for the bonds totaled \$2,487,225 and pledged revenues totaled \$14,624,292.

The County has pledged future car rental fees to repay the direct placements of \$18.5 million of Senior Lien Car Rental Revenue bonds and \$10.0 million Subordinate Lien Car Rental Fee Capital Appreciation Revenue Bonds (Minor League Baseball Stadium Project) Series 2008. Proceeds from the bonds provided financing to acquire, improve, equip, operate, and maintain within the County a minor league baseball stadium project. The direct placement bonds are intended to be paid solely from car rental fee revenues and are payable through fiscal year 2056. Annual principal and interest payments on the bonds are expected to require 100% of the car rental fee revenue. The total principal and interest remaining to be paid on the Senior Lien Car Rental Fee Revenue Bonds is \$9.5 million. For the current year, principal and interest paid for the bonds totaled \$1,603,093, and pledged revenues totaled \$2,130,257. Total principal and interest at June 30, 2023, on the Subordinate Lien Car Rental Fee Capital Appreciation Revenue Bonds is \$25.2 million. For the current fiscal year, a principal payment of \$282,087 was paid on the bonds on December 1, 2022.

Business-Type Activities

The County has pledged future utility customer revenues and connection fees and investment earnings, net of specified operating expenses, to repay \$17.4 million in direct borrowing utility system revenue bonds issued in fiscal year 2015. Proceeds from the bonds provided financing for expansion of, and improvements to, the utility system. The direct borrowing bonds are intended to be paid solely from utility customer net revenues and are payable through fiscal year 2027.

On December 31, 2014, in connection with the divestment of the water operations, the County amended the bond ordinances authorizing the outstanding general obligation (limited tax) sewer bonds to pledge the net revenues of the Utilities Fund excluding water reserves.

The County authorized up to \$50 million of bonds through the State of Nevada Revolving Fund Program (SRF). On May 27, 2020, the County issued \$27 million of maximum principal bonds payable through fiscal year 2051. On January 13, 2022, the County issued \$23 million of maximum principal bonds and made draws during FY22 of \$83,408 and FY23 of \$12,198,287

Principal and interest on the Sewer Bonds are payable from the pledged revenues of the Utilities Fund. There is no impact on the ad valorem tax rate so long as net pledged revenues are sufficient to pay debt service. Annual principal and interest payments on the sewer bonds are expected to require as much as 21% of the utility's net revenues. The total principal and interest remaining to be paid on the sewer bonds is \$63,925,645. For the current year, principal and interest paid for the sewer and water bonds totaled \$2,490,711. Net pledged revenues totaled \$13,458,963.

Special Assessment Debt

Special assessment bonds are issued to finance improvements that benefit taxpayers in the defined area. Bonds are repaid from assessments levied against these taxpayers and are secured by their real property. In case of deficiencies, the County's General Fund and taxing power further secure all bonds (NRS 271.495). There were no delinquent special assessments outstanding as of June 30, 2023.

The County has pledged future assessment revenues levied on special assessment districts throughout the County to repay \$10.3 million in various local improvement bonds issued between fiscal years 2007 and 2011. Proceeds from the bonds provided financing for improvements in roads, water and sewer infrastructure in the various districts. The bonds are intended to be paid solely from assessment revenues and are payable through fiscal year 2032. Annual principal and interest payments on the bonds are expected to require as much as 89% of the assessment revenues. The total principal and interest remaining to be paid on the bonds is \$1,868,781. For the current year, principal and interest paid for the bonds totaled \$404,617 and pledged revenues totaled \$455,029.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

Legal Debt Margin

The statutory Washoe County debt limit is 10% of the assessed value of all taxable property in Washoe County, as set forth in Chapter 244A.059 of the Nevada Revised Statutes. For the fiscal year ended June 30, 2023, the Legal Debt Margin is \$2.0 billion.

Conduit Debt Obligations

The County has issued several series of revenue bonds for public and private sector activity in the public interest. The public sector revenue bonds are for the cost of constructing and maintaining certain streets and highways in the County. The revenue bonds are paid solely from certain taxes on motor vehicle fuel collected in the County. Private sector revenue bonds have been used for water and gas facilities and hospital facilities. The revenue bonds are paid solely from the revenue derived from the projects for which they were issued. The public and private revenue bonds do not become liabilities of the County under any condition and are therefore excluded from the County's financial statements except for the Reno-Sparks Convention & Authority (RSCVA) debt. (See note 7)

Outstanding balances at June 30, 2023 follow:

	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Principal Outstanding</u>
Public Sector			
Reno-Sparks Convention & Visitors Authority (RSCVA)			
RSCVA Refunding bonds, Series 2021A	4/6/2021	\$ 65,760,000	\$ 60,810,000
Regional Transportation Commission:			
Highway Revenue Bonds Series 2010E	12/16/2010	\$ 58,775,000	\$ 58,775,000
Highway Revenue Bonds Series 2010F	12/16/2010	\$ 5,385,000	\$ 5,385,000
Sales Tax Improvement Bonds Series 2010H	12/16/2010	20,000,000	20,000,000
Highway Revenue Bonds Series 2018	12/20/2018	183,235,000	161,970,000
Highway Revenue Bonds Series 2019	12/19/2019	56,235,000	50,635,000
Subtotal Public Sector		<u>\$ 389,390,000</u>	<u>\$ 357,575,000</u>
Sierra Pacific Power Company d/b/a NV Energy:			
Gas and Water Facilities Refunding Revenue Bonds			
Privately Held:			
Series 2016B	6/1/2022	\$ 60,230,000	\$ 60,230,000
Series 2016C, 2016D, 2016E and 2016F & 2016G	4/15/2022	\$ 175,000,000	\$ 175,000,000
Nevada Gas Facilities Refunding Revenue Bonds, Series 2016A	4/15/2022	58,700,000	58,700,000
Subtotal Private Sector		<u>\$ 293,930,000</u>	<u>\$ 293,930,000</u>
Total Conduit Debt		<u>\$ 683,320,000</u>	<u>\$ 651,505,000</u>

Intangible Right-to-use Assets

The related leases are discussed in the Leases subsection of this note. The intangible right-to-use assets are amortized on over the terms (shorter of the lease term or the useful life) of the related leases.

Leases

The County has entered into multiple agreements to lease office space, land and equipment under various lease agreements. The lease agreements qualify as other than short-term leases under GASB 87 and therefore have been recorded at the present value of the future minimum lease payments as of the date of their inception. Washoe County used a discount rate of 1.47%, based on the Washoe County's construction borrowing rate at lease agreement date. The multiple lease agreements commenced

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

on different dates, ranging in terms from three years to five years. Total lease payments in fiscal year 2023 were composed of principal payments of \$2,382,173 and interest payments of \$41,194 for a total of \$2,423,367.

Future minimum lease obligations and the net present value of the minimum lease as of June 30, 2023, were as follows:

Year Ending June 30,	Office Space, Land		Equipment		Total	
	Principal Payments	Interest Payments	Principal Payments	Interest Payments	Principal Payments	Interest Payments
2024	\$ 999,202	28,405	\$ 376,157	9,986	\$ 1,375,359	38,391
2025	746,835	22,982	291,831	8,371	1,038,666	31,353
2026	592,540	19,271	160,836	4,801	753,376	24,072
2027	221,225	8,365	40,148	1,220	261,373	9,585
2028	110,612	4,183	-	-	110,612	4,183
Totals	\$ 2,670,414	83,206	\$ 868,972	24,378	\$ 3,539,386	107,584

Subscription-Based Information Technology Arrangements (SBITAs)

The County has entered into subscription-based information technology arrangements (SBITAs) and is defined as a contract that conveys control of the right to use another party's information technology (IT) software. These SBITAs results in a right-to-use subscription asset (an intangible asset) under GASB 96 and therefore have been recorded at the present value of the future minimum payments as of the date of their inception. Washoe County used a discount rate of 1.47%, based on Washoe County's construction borrowing rate at the subscription agreement date. The software subscription agreements commenced on different dates and have a term of three years. Total payments in fiscal year 2023 were composed of principal payments of \$1,429,873 and interest payments of \$23,740 for a total of \$1,453,613.

Future minimum lease obligations and the net present value of the minimum lease as of June 30, 2023, were as follows:

Year Ending June 30,	Right-to-use Subscription Asset	
	Principal Payments	Interest Payments
2024	\$ 1,167,963	\$ 22,568
2025	756,854	18,873
2026	294,074	7,641
2027	10,551	399
2028	3,826	145
Totals	\$ 2,233,268	\$ 49,626

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NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

Compensated Absences

The liability for compensated absences is included in noncurrent liabilities on the government-wide Statement of Net Position. The liability will be liquidated primarily by the General Fund for governmental activities and by the Utilities Fund for business-type activities. In fiscal year 2023, 83% of compensated absences for governmental activities were paid by the General Fund, and in business-type activities, 61% were paid by the Utilities Fund.

Outstanding balances at June 30, 2023 is as follows:

	Governmental	Business-type	Total
	Activities	Activities	
Washoe County:			
Vacation	\$ 16,449,639	\$ 295,644	\$ 16,745,283
Sick Leave	11,147,192	162,244	11,309,436
Compensatory Leave	7,471,959	125,282	7,597,241
Benefits	507,263	8,456	515,719
Total Compensated Absences	\$ 35,576,053	\$ 591,626	\$ 36,167,679

Net Other Postemployment Benefits Obligation

Prior to May 11, 2010, when the County established the Washoe County, Nevada OPEB Trust (Note 15), the County financed their net other postemployment benefits obligation on the pay-as-you-go basis with the funds accumulated in the Pre-Funded Retiree Health Benefits Fund. Currently, the OPEB Trust is funded primarily from the General fund.

Due to other Governments – Business Type Activities

The Utilities fund has a liability to an outside government agency in the amount of \$16,054 which is not due within 12 months.

Pollution Remediation Obligation

The pollution remediation activities of the Central Truckee Meadows Remediation District (CTMRD) are paid for through an annual charge billed directly to residents and businesses within its boundaries. Accordingly, the CTMRD's pollution remediation obligation is limited to the net position accumulated by the fund for payment of future remediation related expenditures. All of the assets of CTMRD are held for remediation and are offset by a long-term liability for remediation. As of June 30, 2023, the remediation liability for net position held in CTMRD was \$5,087,245.

Claims and Judgments

The claims and judgments liability of \$22,712,000 consists of pending property and liability claims, workers' compensation claims, and unprocessed health benefits claims. These claims will be liquidated through the Risk Management and Health Benefits Internal Service Funds (Note 16). The Risk Management and Health Benefits Funds finance the payment of claims by charging other funds based on management's assessment of the relative insurance risk that should be assumed by individual funds or as needed, through transfers from the General Fund.

Property Tax Refunds

The County was the defendant in various lawsuits with property owners disputing the County Assessor's valuation methods used for property within the Lake Tahoe Basin. The County vigorously defends the Assessor's valuations; however, in August 2020 the Board of County Commissioners approved a settlement agreement that would dismiss the case resulting in a roll back of property values and subsequent refunds in the amount of \$23,800,000. These property owner's claims started to be paid on July 1, 2021 by charging other funds based on management's assessment of the original property taxes paid that should be assumed by individual funds or, as needed, through transfers from the General Fund. The outstanding balance as of June 30, 2023 is \$6,161,721.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

Discretely Presented Component Unit:

General obligation bonds

Truckee Meadow Fire Protection District (TMFPD) issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities and equipment. General obligation bonds are direct obligations and pledge the full faith and credit of TMFPD and are additionally secured by a pledge of 15% of certain proceeds of liquor taxes, tobacco taxes, real property transfer taxes, basic governmental services tax and basic and supplemental sales taxes. During the fiscal year 2023, principal and interest paid on the bonds totaled \$527,210 and pledged revenues totaled \$1,666,477.

TMFPD General obligation bonds outstanding on June 30, 2023, are as follows:

	Issue Date	Final Payment Date	Interest Rate	Original Amount	Principal Outstanding June 30, 2023	Principal Due in 2023-2024
Direct Placement: General Obligations:						
TMFPD Medium-term Equipment Bonds Series 2020	03/2020	03/2030	1.50 %	4,415,000	3,167,000	430,000
TMFPD Capital Improvement Bonds Series 2020	10/2020	06/2035	1.53	2,100,000	1,707,000	131,000
Publicly Offered: General Obligations:						
TMFPD Capital Improvement Bonds Series 2021	07/2021	06/2046	2.0% - 4.0%	7,000,000	6,600,000	200,000
Total General Obligation Bonds				\$ 13,515,000	11,474,000	\$ 761,000
Premiums					407,869	
Total Bonds Payable					\$ 11,881,869	

TMFPD outstanding medium-term equipment bonds related to governmental activities of \$3,167,000 contain a provision that in an event of default, the bond owner may institute legal proceedings against TMFPD and the interest rate may be increased to 1.92% annually.

TMFPD governmental activities liability of \$8,410,599 for compensated absences is included in their noncurrent liabilities on the government-wide Statement of Net Position. TMFPD compensated absences are generally liquidated from the TMFPD General Fund. The amount of \$3,194,759 is due within one year.

TMFPD Business-type activities liability of \$184,266 for compensated absences is included in their noncurrent liabilities on the government-wide Statement of Net Position. These compensated absences are generally liquidated from the Emergency Medical Services Enterprise Fund. The amount \$34,396 is due within one year.

Prior to July 1, 2010, when TMFPD joined the Washoe County, Nevada OPEB Trust (Note 15), they financed their net other postemployment benefits on the pay-as-you-go basis with the funds accumulated in the TMFPD Pre-Funded Retiree Health Benefits Fund.

TMFPD claims and judgments liability of \$753,966 mainly consisted of workers' compensation claims. These claims will be liquidated through TMFPD Workers Compensation Fund (Note 16). The TMFPD Workers' Compensation Fund finances the payment of claims through transfers from the TMFPD General Fund. The amount of \$68,081 is due within one year.

Interest expense of \$241,421 was recorded by TMFPD for FY23.

Intangible Right To Use Assets

As of June 30, 2023, TMFPD has an agreement to lease a fire station and has recognized a right to use asset of \$15,020 and a lease liability of \$15,020 related to this agreement. TMFPD is required to make annual principal and interest payments of \$1,200. During the fiscal year, TMFPD recorded \$1,073 in amortization expense and \$215 in interest expense for the right to use fire station. TMFPD used a discount rate of 1.53%, based on the TMFPD's construction borrowing rate at lease agreement date. The lease agreement commenced on January 21, 2020, for a term of five years. The lessee has the right, at their option, to extend the term for two consecutive periods of five years. The amount of \$1,000 is due within one year.

The remaining obligations associated with these leases are as follows:

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

Year Ending June 30,	Principal Payments	Interest Payments
2024	\$ 1,000	\$ 200
2025	1,015	185
2026	1,031	169
2027	1,047	153
2028	1,063	137
2029 - 2033	5,562	437
2034 - 2035	2,347	54
Totals	\$ 13,065	\$ 1,335

At June 30, 2017, the net other postemployment benefit liability for Sierra Fire Protection District (SFPD) was merged into the TMFPD's OPEB Trust. SFPD provides other postemployment benefits through the Sierra Fire Protection District Retiree Group Medical Plan, a single-employer defined benefit plan, which was administered through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust (Note 15). Contributions to the Trust are now made from TMFPD General Fund and are established each year through the annual budget process by the District's Board of Fire Commissioners.

Subscriptions

As of June 30, 2023, TMFPD has two subscription-based information technology arrangements as follows:

TMFPD has an agreement for human resources software that has an initial subscription asset of \$59,945 and an initial subscription liability of \$51,945. TMFPD is required to make principal and interest payments of \$27,158 for the year ended June 30, 2023. TMFPD used a discount rate of 1.53%, based on TMFPD's construction borrowing rate at subscription agreement date. The subscription agreement commenced on February 28, 2021, for a term of three years.

TMFPD has an agreement for payroll analysis software that has an initial subscription asset of \$37,565 and an initial subscription liability of \$30,565. TMFPD makes principal and interest payments of \$7,500 increased annually by 3%. TMFPD used a discount rate of 3%, as stated in the subscription agreement date. The subscription agreement commenced on February 20, 2020, for a term of one year. TMFPD has the right, at their option, to extend the term for three consecutive periods of one year each.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

NOTE 10 – LONG-TERM OBLIGATIONS ACTIVITY

GOVERNMENTAL ACTIVITIES	Date of Issue	Maturity Date	Interest Rate	Original Note / Issue
General Obligation Bonds				
Ad Valorem:				
Various Purpose Refunding Series 2022A	01/2022	03/2030	5.00	\$ 14,130,000
Total Ad Valorem Bonds				
Revenue: (Note 9)				
Refunding Bonds Series 2022B	01/2022	03/2027	5.00	10,735,000
Medical Examiner Bldg 2015	08/2015	03/2035	2.0 - 5.0	12,000,000
Public Safety Refunding Series 2016B	03/2016	03/2036	2.0 - 5.0	9,800,000
Notes from direct borrowings and direct placements:				
Building and Parks Bonds Refunding Series 2020B	10/2020	11/2029	1.35	9,695,000
NSRS Series 2020	09/2020	08/2035	2.0 - 5.0	9,135,000
Flood Control Refunding Bonds 2021	07/2021	12/2035	2.0 - 5.0	11,500,000
Total General Obligation Revenue Bonds				
Total General Obligation Bonds				
Revenue Bonds (Note 9)				
Notes from direct borrowings and direct placements:				
Senior Lien Car Rental Fee Series 2008 **	02/2008	12/2027	Variable	18,500,000
Subordinate Lien Car Rental Fee Series 2008****	02/2008	12/2053	7.00	9,999,845
Revenue:				
Sales Tax Revenue Refunding Series 2016A	03/2016	12/2028	3.0 - 5.0	11,305,000
Total Revenue Bonds				
Special Assessment Bonds (with governmental commitment) (Note 9)				
SAD 37: Spanish Spring Sewer Phase 1a	05/2007	05/2027	4.35	728,813
SAD 39: Lightning W Water System	06/2009	05/2029	7.18	999,268
SAD 32: Spanish Springs Valley Ranches Roads	12/2011	11/2031	3.48	8,592,787
Total Special Assessment Debt				
Unamortized Bond Premium				
Total Unamortized Bond Premium and Discounts	N/A	N/A	N/A	N/A
Total Bonds Payable				
Other Liabilities - (Note 9)				
Compensated Absences	N/A	N/A	N/A	N/A
Remediation Obligation	N/A	N/A	N/A	N/A
Claims and Judgments	N/A	N/A	N/A	N/A
Property Tax Refunds	N/A	N/A	N/A	N/A
Intangible Right To Use Assets	N/A	N/A	N/A	N/A
Subscriptions*****	N/A	N/A	N/A	N/A
Accreted Interest	N/A	N/A	N/A	N/A
Total Other Liabilities				
Total Governmental Activities				

Principal Outstanding June 30, 2022 (As Restated)	Additions/ Issued	Reduction/ Principal Matured / Called	Principal Outstanding June 30, 2023	Principal Due in 2023-2024
\$ 14,130,000	\$ -	\$ 2,060,000	\$ 12,070,000	\$ 2,215,000
<u>14,130,000</u>	<u>-</u>	<u>2,060,000</u>	<u>12,070,000</u>	<u>2,215,000</u>
10,735,000	-	2,480,000	8,255,000	2,650,000
8,965,000	-	555,000	8,410,000	570,000
8,485,000	-	485,000	8,000,000	515,000
8,961,000	-	1,058,000	7,903,000	1,072,000
8,700,000	-	455,000	8,245,000	480,000
<u>11,285,000</u>	<u>-</u>	<u>575,000</u>	<u>10,710,000</u>	<u>605,000</u>
<u>57,131,000</u>	<u>-</u>	<u>5,608,000</u>	<u>51,523,000</u>	<u>5,892,000</u>
<u>71,261,000</u>	<u>-</u>	<u>7,668,000</u>	<u>63,593,000</u>	<u>8,107,000</u>
9,548,900	-	1,212,200	8,336,700	1,352,700
9,027,362	-	282,087	8,745,275	62,853
8,410,000	-	1,030,000	7,380,000	1,085,000
<u>26,986,262</u>	<u>-</u>	<u>2,524,287</u>	<u>24,461,975</u>	<u>2,500,553</u>
74,111	-	24,755	49,356	11,702
65,981	-	23,491	42,490	2,766
<u>1,801,349</u>	<u>-</u>	<u>289,550</u>	<u>1,511,799</u>	<u>154,803</u>
<u>1,941,441</u>	<u>-</u>	<u>337,796</u>	<u>1,603,645</u>	<u>169,271</u>
8,670,814	-	1,036,808	7,634,006	-
<u>8,670,814</u>	<u>-</u>	<u>1,036,808</u>	<u>7,634,006</u>	<u>-</u>
108,859,517	-	11,566,891	97,292,626	10,776,825
33,432,452	26,673,787	24,530,186	35,576,053	26,109,265
4,737,887	2,590,852	2,241,494	5,087,245	-
22,807,000	1,053,000	1,148,000	22,712,000	12,235,000
13,304,977	-	7,143,256	6,161,721	6,161,721
3,097,078	2,824,482	2,382,174	3,539,386	1,375,359
3,663,141	-	1,429,873	2,233,268	1,167,963
<u>13,944,700</u>	<u>1,397,799</u>	<u>-</u>	<u>15,342,499</u>	<u>-</u>
94,987,235	34,539,920	38,874,983	90,652,172	47,049,308
<u>\$ 203,846,752</u>	<u>\$ 34,539,920</u>	<u>\$ 50,441,874</u>	<u>\$ 187,944,798</u>	<u>\$ 57,826,133</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

NOTE 10 – LONG-TERM OBLIGATIONS ACTIVITY (CONTINUED)

NOTE 10 – LONG-TERM OBLIGATIONS ACTIVITY (CONTINUED)	Date of Issue	Maturity Date	Interest Rate	Original Note / Issue
BUSINESS-TYPE ACTIVITIES ***				
General Obligation Bonds				
Revenue: (Note 9)				
Utilities Fund:				
Notes from direct borrowings:				
Sewer Refunding 2015REF	08/2015	07/2026	2.34	\$ 17,386,176
SRF Loan 2020	05/2020	01/2050	1.69	27,000,000
SRF Loan 2022 (CW2202)	01/2022	01/2052	1.47	23,000,000
Total General Obligation Bonds				
Other Liabilities (Note 9)				
Compensated Absences	N/A	N/A	N/A	N/A
Total Business-Type Activities				
Total Washoe County Obligations				

* Bonds that were refunded during FY 2022

** Interest on the variable-rate senior lien car rental bonds is equal to the greater of: (1) the minimum rate of 3% per annum and (2) the sum of (a) 70% of the swap rate plus (b) 2.22% for each of the reset periods. The rate maximum is 6.5% for December 1, 2012 - November 30, 2017, 7.5% December 1, 2017 - November 30, 2022 and 8% for December 1, 2022- November 30, 2027. The current interest rate is 3.56% with a reset date of December 1, 2022.

*** Business-type debt is expected to be retired primarily through operations.

**** Interest is compounded thereon on June 1 and December 1 of each year commencing on December 1, 2012 at 7% until the final compounded amount is paid or payment has been provided therefor.

***** Washoe County implemented GASB Statement 96 - Subscription-Based Information Technology Arrangements, effective July 1, 2022. Beginning Long-term liability activity as of July 1, 2022 has been restated to recognize the beginning values of intangible right to use assets.

DISCRETELY PRESENTED COMPONENT UNIT:

Truckee Meadows Fire Protection District (Note 9)	Date of Issue	Maturity Date	Interest Rate	Original Note / Issue
General Obligation Bonds				
Revenue: (Note 9)				
TMFPD Fund:				
Notes from direct borrowings:				
TMFPD Medium-term Equipment Bonds Series 2020	03/2020	03/2030	1.50	4,415,000
TMFPD Capital Improvement Bonds Series 2020	10/2020	06/2035	1.53	2,100,000
Publically Offered: General Obligations:				
TMFPD Capital Improvement Bonds Series 2021	07/2021	06/2046	2.0% - 4.0%	7,000,000
Total General Obligation Bonds				
Unamortized Bond Premium	N/A	N/A	N/A	N/A
Total Unamortized Bond Premium and Discounts				
Total Bonds Payable				
Other Liabilities - (Note 9)				
Compensated Absences	N/A	N/A	N/A	N/A
Claims and Judgments	N/A	N/A	N/A	N/A
Subscription Liabilities ¹	N/A	N/A	N/A	N/A
Intangible Right To Use Assets	N/A	N/A	N/A	N/A
Total Other Liabilities				
Total Truckee Meadows Fire Protection District Activities				

1 - TMFPD implemented GASB Statement 96, Software Subscriptions. Beginning Long-term liability activity as of July 1, 2022 has been restated to recognize the beginning values of lease liabilities.

<u>Principal Outstanding June 30, 2022</u>	<u>Additions/ Issued</u>	<u>Reduction/ Principal Matured / Called</u>	<u>Principal Outstanding June 30, 2023</u>	<u>Principal Due in 2023-2024</u>
\$ 3,425,566	\$ -	\$ 877,110	\$ 2,548,456	\$ 897,754
27,000,000	-	818,318	26,181,682	772,495
83,408	12,198,287	-	12,281,695	-
<u>30,508,974</u>	<u>12,198,287</u>	<u>1,695,428</u>	<u>41,011,833</u>	<u>1,670,249</u>
526,152	338,541	273,067	591,626	434,194
31,035,126	12,536,828	1,968,495	41,603,459	2,104,443
<u>\$ 234,881,878</u>	<u>\$ 47,076,748</u>	<u>\$ 52,410,369</u>	<u>\$ 229,548,257</u>	<u>\$ 59,930,575</u>

<u>Principal Outstanding June 30, 2022</u>	<u>Additions/ Issued</u>	<u>Reduction/ Principal Matured / Called</u>	<u>Principal Outstanding June 30, 2023</u>	<u>Principal Due in 2023-2024</u>
\$ 3,590,000	\$ -	\$ 423,000	\$ 3,167,000	\$ 430,000
1,836,000	-	129,000	1,707,000	131,000
6,790,000	-	190,000	6,600,000	200,000
<u>12,216,000</u>	<u>-</u>	<u>742,000</u>	<u>11,474,000</u>	<u>761,000</u>
425,667	-	17,798	407,869	-
425,667	-	17,798	407,869	-
<u>12,641,667</u>	<u>-</u>	<u>759,798</u>	<u>11,881,869</u>	<u>761,000</u>
7,655,328	3,794,309	2,854,772	8,594,865	3,229,155
994,615	-	240,649	753,966	68,081
34,971	-	34,971	-	-
14,050	-	985	13,065	1,000
8,698,964	3,794,309	3,131,377	9,361,896	3,298,236
<u>\$ 21,340,631</u>	<u>\$ 3,794,309</u>	<u>\$ 3,891,175</u>	<u>\$ 21,243,765</u>	<u>\$ 4,059,236</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

NOTE 11 – DEBT SERVICE REQUIREMENTS

The annual requirements to amortize outstanding debt are as follows:

Governmental Activities - Primary Government

Year Ended June 30,	General Obligation Bonds		Revenue Bonds		Notes from Direct Borrowings and Direct Placements****		Special Assessment Debt	
	Principal*	Interest**	Principal*	Interest	Principal*	Interest***	Principal*	Interest
2024	\$ 5,950,000	\$ 1,550,314	\$ 1,085,000	\$ 341,875	\$ 3,572,553	\$ 1,366,122	\$ 169,271	\$ 56,422
2025	6,275,000	1,252,814	1,140,000	286,250	3,791,478	1,237,654	176,680	50,284
2026	5,450,000	955,264	1,195,000	227,875	4,037,224	1,095,024	185,067	43,516
2027	3,375,000	711,864	1,255,000	166,625	5,288,911	948,133	194,478	36,740
2028	2,470,000	571,414	1,320,000	102,250	4,457,682	816,881	189,592	29,415
2029-2033	9,450,000	1,492,096	1,385,000	34,625	11,441,109	9,759,267	688,557	48,759
2034-2038	3,765,000	227,944	-	-	7,263,825	10,634,487	-	-
2039-2043	-	-	-	-	1,625,031	12,882,611	-	-
2044-2048	-	-	-	-	1,346,103	15,581,482	-	-
2049-2053	-	-	-	-	1,113,224	18,633,040	-	-
2054-2058	-	-	-	-	2,836	1,061	-	-
Total	\$ 36,735,000	\$ 6,761,710	\$ 7,380,000	1,159,500	\$ 43,939,975	\$ 72,955,761	\$ 1,603,645	\$ 265,136

Business-type Activities - Primary Government *****

Year Ended June 30,	Notes from Direct Borrowings	
	Principal*	Interest
2024	\$ 1,670,249	\$ 674,174
2025	1,836,467	641,148
2026	2,214,895	603,570
2027	1,725,873	564,559
2028	1,536,009	537,948
2029-2033	8,055,411	2,314,375
2034-2038	8,718,776	1,651,009
2039-2043	7,286,314	963,595
2044-2048	5,594,753	463,824
2049-2053	2,373,086	50,342
Total	\$ 41,011,833	\$ 8,464,544

*Principal amounts shown exclude discounts and premiums.

**Interest on the variable-rate flood control bonds is calculated at the current rate of 0.8141%.

***Interest on the variable-rate senior lien car rental bonds is calculated at the current rate of 3.56%.

**** Includes the following bond issues:

- Flood Control Series 2021B (\$11.5M)
- Building and Parks Bonds Refunding Series 2020-B (\$9.7M)
- Senior Lien Rental Fee Series 2008 (\$18.5M)
- Subordinate Lien Car Rental Fee Series (\$9.9M)
- NSRS Series 2020 (\$9.135M)

***** Sewer Bonds (SRF Loan) was authorized for \$23 million. One draw of \$83,408 was issued in FY22, and two draws totaling \$12,198,287 were issued in FY23.

Includes the following bond issues:

- GO Revenue Sewer Refunding Bond (\$17.4M)
- Sewer Bonds (SRF Loan) (\$27M)
- Go (Limited Tax) Sewer Bond (\$23.0M)

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

Governmental Activities-Component Unit (TMFPD)

Year Ended June 30,	Notes from Direct Borrowings	
	Principal*	Interest
2024	\$ 761,000	\$ 246,141
2025	780,000	229,687
2026	794,000	212,697
2027	814,000	195,371
2028	834,000	177,495
2029-2033	2,990,000	627,463
2034-2038	1,791,000	386,032
2039-2043	1,640,000	223,875
2044-2048	1,070,000	48,487
Total	<u>\$ 11,474,000</u>	<u>\$ 2,347,248</u>

NOTE 12 – INTERFUND ACTIVITY

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them or, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due or, (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund transfers for the year ended June 30, 2023

<u>Transfers from:</u>	<u>Transfers to:</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 62,346,217
	Child Protective Services	450,237
	Other Restricted Funds	5,400
	Capital Improvement Fund	44,996,175
	Subtotal	<u>107,798,029</u>
Other Restricted Funds	General Fund	442,229
Other Restricted Funds	Capital Improvement Fund	11,391,280
Child Protective Services	Nonmajor Governmental Funds	109,454
Other Restricted Funds	Nonmajor Governmental Funds	1,889,200
	Subtotal	<u>13,832,163</u>
Nonmajor Governmental Funds	General Fund	587,000
	Capital Improvement Fund	2,661,022
	Child Protective Services	9,659,716
	Capital Improvement Fund	19,808
Nonmajor Governmental Funds	Nonmajor Governmental Funds	17,010,021
	Subtotal	<u>29,937,567</u>
Total Transfers In/Out		<u>\$ 151,567,758</u>

**WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)**

Discretely Presented Component Unit

At the end of the current fiscal year, major components of Transfer from/to reported for discretely presented component unit was as follows:

Truckee Meadows Fire Protection District

<u>Transfers from:</u>	<u>Transfers to:</u>	<u>Amount</u>
General Fund	Capital Projects Fund	\$ 2,250,000
General Fund	Debt Service Fund	370,119
General Fund	Business-Type Funds	1,833,000
Emergency Fund	General Fund	1,263,000
Capital Project Fund	Debt Service Fund	1,233,941
Total Transfers In/Out		<u>\$ 6,950,060</u>

NOTE 13 – FUND BALANCES / NET POSITION

Government-wide Financial Statements

The government-wide Statement of Net Position utilizes a proprietary presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Restricted resources have externally imposed (statutory, bond covenant, contract or grantor) limitations on their use. Restricted resources are classified either by function, debt service, capital projects, or claims. Resources restricted by function relate to net resources of governmental and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents resources legally restricted by State Statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restrictions for use on specific projects or programs. Net position restricted for claims represents the amount legally required to be held for payment of future claims in the self-insurance funds. The government-wide Statement of Net Position reports \$271,496,799 of restricted net resources for Governmental Activities, all of which is externally imposed.

Unrestricted net position represents available financial resources of the County.

Fund Financial Statements

Governmental Funds

Governmental fund balances are classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the funds.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(CONTINUED)

Fund balances classification by County function and purpose consist of the following:

Fund Balances	Major Governmental Funds				Nonmajor Governmental Funds	Total
	General Fund	Child Protective Services Fund	Other Restricted Fund	Capital Improvement Fund		
Nonspendable:						
Prepaid items	\$ -	\$ -	\$ 3,848	\$ -	\$ 255,551	\$ 259,399
Restricted for:						
Assessors, Clerk and Recorder technology	\$ -	\$ -	\$ 6,285,195	\$ -	\$ -	\$ 6,285,195
Administrative programs	-	-	3,000,166	-	-	3,000,166
Court programs and expansion	-	-	12,681,475	-	-	12,681,475
Regional flood control project	-	-	-	-	2,647,293	2,647,293
Regional public safety communications and training	-	-	-	-	8,981,646	8,981,646
Other public safety programs	-	-	8,277,938	-	108,773	8,386,711
Public works programs	-	-	93,630	95,344,506	-	95,438,136
Regional health services and programs	-	-	-	-	18,875,599	18,875,599
Groundwater remediation	-	-	-	-	3,178,185	3,178,185
Parks and recreation programs	-	-	318,266	-	8,958,786	9,277,052
Library expansion	-	-	-	-	3,127,932	3,127,932
Programs for seniors	-	-	-	-	142,934	142,934
Adult, indigent and children support services	-	139,840	-	-	15,219,243	15,359,083
Technology upgrades	-	-	-	-	843,694	843,694
County facility improvement projects	-	-	-	-	3,105,007	3,105,007
Parks and open space projects	-	-	-	-	3,675,871	3,675,871
Incline Village property tax settlement	6,000,000	-	-	-	-	6,000,000
Intergovernmental	4,000,000	-	2,174	-	-	4,002,174
Debt service	750,000	-	1,961,421	-	7,117,871	9,829,292
Total Restricted	10,750,000	139,840	32,620,265	95,344,506	75,982,834	214,837,445
Committed to:						
Regional flood control project	-	-	-	-	-	-
Administrative programs	302,331	-	1,895,784	-	-	2,198,115
Technology upgrades	520,226	-	-	-	-	520,226
Animal control and services	-	-	-	-	7,568,179	7,568,179
Roadways	-	-	-	-	823,821	823,821
Groundwater remediation	-	-	-	-	1,905,166	1,905,166
Park maintenance and improvement	-	-	1,106,014	-	-	1,106,014
Library expansion	-	-	-	-	715,928	715,928
Marijuana Establishments	-	-	-	-	786,745	786,745
Adult, indigent and children support services	-	17,010,984	-	-	10,896,484	27,907,468
Programs for seniors	-	-	-	-	5,790,572	5,790,572
Total Committed	822,557	17,010,984	3,001,798	-	28,486,895	49,322,234
Assigned to:						
Roadways	-	-	-	-	6,572,254	6,572,254
General Fund encumbrances reappropriated for various functional departments	3,713,510	-	-	-	-	3,713,510
Total Assigned	3,713,510	-	-	-	6,572,254	10,285,764
Unassigned	138,286,244	-	(591,889)	-	-	137,694,355
Total Fund Balances	\$ 153,572,311	\$ 17,150,824	\$ 35,034,022	\$ 95,344,506	\$ 111,297,534	\$ 412,399,197

Proprietary Funds

The net position of business-type funds and internal service funds are categorized as net investment in capital assets, restricted and unrestricted as described for the government-wide financial statements.

Fiduciary Funds

Net position held in trust for pool participants in the Statement of Fiduciary Net Position represent cash and investments held in trust for other agencies participating in the County's investment pool.

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Discretely Presented Component Unit:

	<u>Major Governmental Funds</u>			<u>Nonmajor Governmental Funds</u>	<u>Total</u>
	<u>General Fund</u>	<u>Emergency Fund</u>	<u>Capital Improvement Fund</u>		
Fund Balances					
Nonspendable:					
Prepaid items	\$ 4,730	\$ -	\$ -	\$ -	\$ 4,730
Restricted for:					
Public safety programs	-	1,177,663	-	-	1,177,663
Debt service	-	-	-	600,000	600,000
Total Restricted	-	1,177,663	-	600,000	1,777,663
Committed to:					
Public safety/works programs	-	-	1,221,531	-	1,221,531
Assigned to:					
Budget shortfall	3,492,074	-	-	-	3,492,074
Compensated absences buyout	264,824	-	-	-	264,824
General Fund encumbrances reappropriated for various functional departments	310,286	-	-	-	310,286
Total Assigned	4,067,184	-	-	-	4,067,184
Unassigned	9,118,366	-	-	-	9,118,366
Total Fund Balances	\$ 13,190,280	\$ 1,177,663	\$ 1,221,531	\$ 600,000	\$ 16,189,474

NOTE 14 – DEFINED BENEFIT PENSION PROGRAM

Plan Description

The County and one discretely presented component unit, Truckee Meadows Fire Protection District (TMFPD), contribute to the Public Employees' Retirement System of the State of Nevada (PERS), a cost-sharing multiple employer defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earning capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.50% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this service time factor is 2.67% of average compensation. For members entering PERS on or after January 1, 2010 through June 30, 2015, the factor is 2.50%. For members entering PERS on or after July 1, 2015, the factor is 2.25%. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after the retiree's death.

Post-retirement increases are provided by authority of NRS 286.575 - 579.

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Vesting

Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering PERS on or after January 1, 2010 through June 30, 2015 are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or at any age with thirty years of service. Regular members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, at age 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering PERS on or after January 1, 2010 through June 30, 2015 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, at age 50 with twenty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service. Police/Fire members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, at age 50 with twenty years of service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985 is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions, and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only.

Under the matching Employee/Employer Contribution plan, a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership and active service credit in PERS are canceled upon withdrawal of contributions from the member's account. If the EPC was elected, the member cannot convert to the Employee/Employer Contribution plan and cannot withdraw these contributions. PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. These contribution rates are applied to PERS-eligible compensation components and charged to the same Funds or programs where the compensation is incurred.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary.

For the fiscal year ended June 30, 2023, the statutory employer/employee matching rate was 15.50% for Regular Members and 22.75% for Police/Fire. The Employer-Pay contribution (EPC) rate was 29.75% for Regular Members and 44.00% for Police/Fire.

The County's total pension contributions for the fiscal year ended June 30, 2023 were \$77,920,047. Under Nevada Revised Statutes, one-half of the total employer-paid contributions are deemed to be from employers and one-half is deemed to be from employees (through salary schedule reductions).

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PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of PERS.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2022:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.50%
Domestic Fixed Income	28%	0.75%
Private Markets	12%	6.65%

As of June 30, 2022, PERS' long-term inflation assumption was 2.50%.

Net Pension Liability

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of employer contributions to PERS relative to the total employer contributions of all participating PERS employers and members for the period ended June 30, 2022. The County's proportion was 3.16449%, which was an increase of 0.03948 from its proportion measured at June 30, 2021.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2022, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Net Pension Liability	\$ 877,202,505	\$ 571,345,677	\$ 318,967,889

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS' Annual Comprehensive Financial Report, available on the PERS website – www.nvpers.org.

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Actuarial Assumptions

The County's net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by PERS' actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, as reported by PERS, applied to all periods included in the measurement:

Inflation Rate	2.50%
Productivity Pay Increases	0.50%
Investment Rate of Return	7.25%
Projected Salary Increases	Regular: 4.20% to 9.10%, depending on service Police/Fire: 4.60% to 14.50%, depending on service Rates include inflation and productivity increases
Mortality: Healthy	Regular: Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table (separate tables for males and females) with rates increased by 30% for males and 15% for females, projected generationally with the two-dimensional monthly improvement scale MP-2020 (ages 50 and over). Police/Fire: Pub-2010 Safety Healthy Retiree Amount-Weighted Above-Median Mortality Table (separate tables for males and females) with rates increased by 30% for males and 5% for females, projected generationally with the two-dimensional monthly improvement scale MP-2020 (ages 50 and over).
Disabled	Regular: Pub-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Table (separate tables for males and females) with rates increased by 20% for males and 15% for females, projected generationally with the two-dimensional monthly improvement scale MP-2020. Police/Fire: Pub-2010 Safety Disabled Retiree Amount-Weighted Mortality Table (separate tables for males and females) with rates increased by 30% for males and 10% for females, projected generationally with the two-dimensional monthly improvement scale MP-2020.
Beneficiaries	Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Table (separate tables for males and females) with rates increased by 15% for males and 30% for females, projected generationally with the two-dimensional monthly improvement scale MP-2020 (ages 45 and over).
Pre-Retirement	Regular: Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table (separate tables for males and females) projected generationally with the two-dimensional monthly improvement scale MP-2020. Police/Fire: Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table (separate tables for males and females) projected generationally with the two-dimensional monthly improvement scale MP-2020.
Other Assumptions	Same as those used in PERS' June 30, 2022 funding actuarial valuation.

Actuarial assumptions used in the June 30, 2022 valuation were based on the results of the experience study covering the period from July 1, 2016 to June 30, 2020.

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The discount rate used to measure the total pension liability was 7.25% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed plan contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2022 was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2022.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2023, the County recognized pension expense of \$57,025,096 excluding employer-paid deemed member contributions. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 74,191,969	\$ 620,302
Changes of assumptions or other inputs	73,393,335	-
Net difference between projected and actual earnings on pension plan investments	6,970,773	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	12,863,547	1,462,707
County contributions subsequent to the measurement date	38,960,023	-
Total	\$ 206,379,647	\$ 2,083,009

\$38,960,023 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined at July 1, 2021 (the beginning of the measurement period ended June 30, 2022) is 5.70 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,		
2024	\$	26,169,606
2025		25,113,911
2026		23,191,036
2027		79,419,375
2028		11,442,692
Thereafter		-
Total	\$	165,336,620

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The following is the reconciliation of the June 30, 2023 net pension liability:

Beginning Net Pension Liability	\$	284,979,162
Pension Expense		57,025,096
Employer Contributions		(34,809,072)
New Net Deferred Inflows/Outflows		233,958,027
Recognition of Prior Deferred (Inflows)/Outflows		30,192,464
		30,192,464
 Ending Net Pension Liability	 \$	 571,345,677

Additional Information

The PERS Annual Comprehensive Financial Report (ACFR) is available on the PERS website at www.nvpers.org under Quick Links – Publications.

Discretely Presented Component Units

On March 27, 2012 the Board of Fire Commissioners approved an interlocal agreement transferring operations of the Sierra Fire Protection District (SFPD) to TMFPD. As of June 30, 2012, all SFPD employees were transferred to TMFPD and, therefore, SFPD no longer contributes to PERS. The employees remained participants of PERS and their accounts were transferred to TMFPD.

On July 1, 2012 all TMFPD employees were covered under the employer pay contribution plan method. Prior to July 1, 2012, the benefits for TMFPD plan members are funded under one of two methods. Under the employer pay contribution plan, TMFPD is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while TMFPD is required to match that contribution. The contribution requirements of plan members and the TMFPD are established by Chapter 286 of NRS and may only be amended through legislation.

TMFPD's contributions to PERS were \$3,972,705 for the year ended June 30, 2023.

At June 30, 2023, TMFPD reported a liability for its proportionate share of PERS' net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. TMFPD's proportion of the net pension liability was based on TMFPD's share of contributions to PERS' pension plan relative to the total contributions of all participating PERS employers and members for the period ended June 30, 2022. TMFPD's proportion was 0.3104%, which is an increase of 0.02744 from its proportion measured at June 30, 2021.

The following presents the net pension liability of TMFPD as of June 30, 2022, calculated using the discount rate of 7.25%, as well as what TMFPD's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Net Pension Liability	\$ 86,035,195	\$ 56,037,045	\$ 31,284,070

For the year ended June 30, 2023, TMFPD recognized pension expense of \$7,306,704. At June 30, 2023, TMFPD reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 7,255,872	\$ 40,031
Changes in assumptions or other inputs	7,198,349	-
Net difference between projected and actual earnings on pension plan investments	683,687	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	7,316,520	34,152
District's contributions subsequent to the measurement date	<u>3,972,705</u>	<u>-</u>
Total	<u>\$ 26,427,133</u>	<u>\$ 74,183</u>

\$3,972,705 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of TMFPD's net pension liability in the year ended June 30, 2024.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined at July 1, 2021 (the beginning of the measurement period ended June 30, 2022) is 5.70 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense by TMFPD as follows:

<u>Year Ended June 30,</u>		
2024	\$	4,429,551
2025		3,971,277
2026		3,532,416
2027		8,901,463
2028		1,545,538
Thereafter		<u>-</u>
Total	\$	<u>22,380,245</u>

NOTE 15 - OTHER POSTEMPLOYMENT BENEFITS

Plan Descriptions and Eligibility

The County provides other postemployment benefits (OPEB) for eligible employees through the Retiree Health Benefit Program (RHBP), a single-employer defined benefit OPEB plan, and participates in the State of Nevada's Public Employees Benefit Plan, a multiple-employer cost sharing defined benefit OPEB plan. Both plans are funded through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust established on May 11, 2010 by the BCC. The Trust is a multiple employer trust and was created to fund and account for the participating employers' costs of retiree healthcare benefits pursuant to NRS 287.017. Complete financial statements of the Trust may be obtained by writing to: OPEB Trust, c/o Washoe County Comptroller's Office, 1001 E. Ninth Street, Bldg. D-200, Reno, Nevada, 89512. The measurement focus of these plans is their net OPEB liabilities.

The County contributes to its OPEB plans annually, generally based on the actuarially determined contribution amount for each plan. The contributions are ratably allocated to all County Funds and programs that have salary expense.

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Additionally, Truckee Meadow Fire Protection District (TMFPD), a discretely presented component unit, provides OPEB for eligible employees through the Truckee Meadows Fire Protection District Retiree Group Medical Plan (RGMP), a single-employer defined benefit plan. As of July 1, 2016, the Sierra Fire Protection District (SFPD) Retiree Group Medical Plan was consolidated into the TMFPD RGMP, and SFPD's retirees are provided OPEB through the TMFPD RGMP. Since July 1, 2010 both of these plans have been administered through the Trust. The measurement focus of this plan is its net OPEB liability.

Washoe County Retiree Health Benefit Program (RHBP)

In accordance with NRS 287.010, the BCC adopted the RHBP to provide postemployment benefits to eligible employees upon retirement. Retirees are offered medical, prescription, vision, life, and dental insurance for themselves and their dependents. Retirees can choose between two self-funded group health plans (PPO and HDHP), and an HMO Plan.

All employees hired before July 1, 2010 who retire from County employment and receive monthly payments under PERS are eligible to participate in the RHBP. In addition, employees hired before this date who have terminated employment prior to retirement may enroll in the RHBP upon commencing retirement if the County is that individual's last public employer.

As of June 30, 2022, the measurement date of the RHBP's last actuarial valuation, the following persons were covered by the terms of the plan:

Active employees	2,507
Retirees and surviving spouses	<u>1,875</u>
Total Participants	<u><u>4,382</u></u>

For eligible retirees, the County pays a portion of the retiree's premium based on years of County service. Benefits are provided under two contribution "tiers": Tier 1 includes employees hired prior to various exclusion dates between 1997 and 1999, as stipulated in employee association contracts, and Tier 2 includes all employees hired after the Tier 1 exclusion dates, but before July 1, 2010. Retired plan members and beneficiaries currently receiving benefits are required to contribute specified amounts monthly toward the cost of health insurance premiums depending on their respective tier. Retirees pay 100% of the premium for dependent coverage. Retiree premiums reflect an implicit subsidy as a result of NRS 287.023, which requires commingling of the claims experience of both active and retired employee and covered dependents in determining the premiums.

For Tier 1 retirees, the retiree's contribution is determined as follows, except for the cost of dental benefits which is 100% paid for by the retiree, regardless of years of County service:

Years of Service	Tier 1 Retiree Contribution
Less than 10	100%
10 but less than 15	50%
15 but less than 20	25%
20 or more	0%

For Tier 2 retirees, the retiree's contribution is the monthly premium amount less a County-paid premium subsidy stipulated in employee association contracts. For retirees of any age not enrolled in Medicare, the County's monthly subsidy during fiscal year 2023 depends on years of full-time service and ranged from a minimum of \$128 for five years to a maximum of \$737 for 20 or more years. For retirees age 65 and over and enrolled in Medicare, the County's monthly subsidy ranged from \$71 to \$300 based on years of service.

The County is required by employee association agreements to contribute, at a minimum, the amount necessary to fund current retiree health plan premium costs plus the actuarially determined "normal cost". These agreements can only be amended through a negotiation process between the County and the employee associations. The BCC approves the retiree health benefit contribution amount annually, which is based on the actuarially determined contribution amount for the year. In fiscal year 2023, the County budgeted and contributed \$6,810,652.

State of Nevada's Public Employees' Benefits Plan (PEBP)

NRS 287.023 allowed County retirees to join the State's PEBP through September 1, 2008, at the County's expense. It is closed to existing County employees. Eligibility and subsidy requirements are governed by statutes of the State and can only be amended through legislation. PEBP is administered by a nine-member governing board and provides medical, dental, prescription, vision, life, and accident insurance for retirees.

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Contribution requirements in the form of a premium subsidy are assessed by the PEBP Board annually. The County is required to provide a subsidy for their eligible retirees that have elected to join PEBP. The subsidy for this plan is based on years of service with the County as a proportionate share of the retiree's total years of PERS service, and in fiscal year 2023 ranged from a minimum of \$1 monthly to a maximum of \$932 monthly.

Additionally, the BCC approves an annual contribution amount based on the actuarially determined contribution amount for the year. In fiscal year 2023, the County budgeted and contributed \$23,459.

As of June 30, 2022, the measurement date of the PEBP Plan's last actuarial valuation, there were 278 former County employees enrolled in the PEBP.

TMFPD Retiree Group Medical Plan (TMFPD RGMP)

Prior to July 1, 2000, TMFPD provided health insurance benefits to retired employees through a single-employer defined benefit plan. At June 30, 2000, ten retirees were participating in the TMFPD RGMP. On July 1, 2000, pursuant to an Interlocal Agreement for Fire Services and Consolidation, TMFPD operations were transferred to the City of Reno (City) and the City accepted liability for the ten retirees under this plan. In accordance with the Interlocal Agreement, for those employees who transferred employment to the City and retired prior to June 30, 2012 or during the term of the Interlocal Agreement, TMFPD pays a proportionate share of employees' retiree health benefit costs based on service earned prior to July 1, 2000. Health benefits under the City's plan include medical, prescription, vision, dental and life insurance.

The Interlocal Agreement was terminated on June 30, 2012, and TMFPD assumed responsibility for its own fire district operations as of July 1, 2012. As of June 30, 2012, in preparation of standing up the new fire operations, 11 former Reno firefighters transferred to TMFPD with the provision that TMFPD would provide retiree health benefits for those 11 employees. Any former TMFPD employees remaining employed by the City as of July 1, 2012 retained retiree health benefits with the City and the City retained the liability for those employees. Employees hired by TMFPD prior to July 1, 2014 are eligible for retiree health benefits through the TMFPD RGMP. Benefits under the new TMFPD RGMP, a single-employer defined benefit plan, include health, dental, vision and prescription coverage. Eligible retirees who retire from TMFPD will be required to pay for 50% of the retirees' health insurance premium and 100% of the cost of coverage for their families. Eligibility requirements, benefit levels, employee contributions, and employer contributions may be amended by the mutual agreement of the TMFPD and the TMFPD Fire Fighters' Association.

As of July 1, 2010, TMFPD became a participating employer in the Washoe County, Nevada OPEB Trust, and the TMFPD RGMP is administered through that Trust.

As of June 30, 2022, the measurement date of the plan's last actuarial valuation, participation in the TMFPD RGMP was as follows:

Active employees	192
Retirees and surviving spouses	<u>59</u>
Total Participants	<u><u>251</u></u>

The TMFPD RGMP also includes former employees of the Sierra Fire Protection District (SFPD). TMFPD and SFPD consolidated as of July 1, 2016; prior to that date, health insurance benefits for SFPD retirees were provided through the TMFPD RGMP, but the liability for the payment of SFPD's retiree health benefits was retained by SFPD. As a result of the consolidation, TMFPD assumed this liability.

In fiscal year 2023, TMFPD budgeted and contributed \$1,300,000.

Actuarial Methods and Assumptions

Each plan's net OPEB liability was measured as of June 30, 2022, and the total OPEB liabilities used to calculate their respective net OPEB liability were determined by actuarial valuations for each plan as of July 1, 2022

Actuarial valuations include projections of the sharing of benefit-related costs that are based on labor association agreements and an established pattern of practice. The total OPEB liability in the actuarial valuation for each plan was determined using the following actuarial assumptions and other inputs applied to all periods included in the measurement, unless otherwise specified:

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	<u>RHBP</u>	<u>PEBP Plan</u>	<u>TMFPD RGMP</u>
Inflation	2.35%	2.35%	2.35%
Salary increases	7.35% first 4 years, 2.35% thereafter	n/a	12% first 4 years, 4.5% thereafter * 9.3% first 4 years, 2.35% thereafter **
Investment rate of return	5.75%	5.75%	5.75%
Healthcare cost trend rates:			
Pre-65 retirees	5.5% initial, 3.8% ultimate	5.5% initial, 3.8% ultimate	4.3% initial, 3.7% ultimate
Post-65 retirees	5.4% initial, 3.8% ultimate	5.2% initial, 3.8% ultimate	5.5% initial, 3.7% ultimate
Medicare subsidy	n/a	Medicare subsidy level (once eligible) is approximately 40% of non-Medicare subsidy level	n/a

* first two years after valuation
** years 3+ after valuation

Mortality rates for all plans were based on the Pub-2010 mortality tables published by the Society of Actuaries adjusted to match Nevada PERS experience.

The actuarial valuations for all plans used the Nevada PERS demographic assumptions from PERS' 2021 experience study.

Investment rate of return. The investment rate of return of 5.75%, net of investment expenses, was selected by the plans. This is based on the investment policy of the State of Nevada's Retiree Benefits Investment Fund (RBIF), where the plans invest their assets to fund their OPEB liabilities. This rate is derived from RBIF's investment policy (shown in the table below), and includes a 2.35% long-term inflation assumption.

<u>Asset Class</u>	<u>Asset Allocation</u>
U. S. Equity	50.5%
International Equity	21.5%
U. S. Bonds	28.0%

Discount rate. The discount rate should be the single rate that reflects the long-term rate of return on OPEB plan investments that are expected to be used to finance the payment of benefits, to the extent that plan assets are projected to cover the benefit payments. The discount rate used to measure the total OPEB liability was 5.75% for all plans.

The projection of cash flows used to determine the discount rate for the RHBP and the PEBP Plan assumed that County contributions will be made at rates equal to the actuarially determined contribution rates, which has been the County's pattern of contributions over the past several years. Based on those assumptions, the RHBP's and the PEBP Plan's Fiduciary Net Positions are projected to be available to make all projected future benefit payments of current plan members and administrative expenses of the plans.

For the TMFPD RGMP, the projection of cash flows used to determine the discount rate reflects the District's decision to implement in fiscal year 2019 a funding policy intended to maintain the funded percentage for the RGMP Total OPEB Liability of at least 80%. The RGMP's actuary determined that the detailed depletion date projections outlined in GASB 74 and 75 will show that the Fiduciary Net Position of the RGMP are always projected to be sufficient to cover benefit payments and administrative expenses.

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Changes in OPEB Liabilities

	RHBP		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2022			
<i>Measurement date of June 30, 2021</i>	\$ 389,673,669	\$ 349,301,424	\$ 40,372,245
Changes for the year:			
Service cost	3,877,260	-	3,877,260
Interest on the total OPEB liability	22,076,351	-	22,076,351
Changes of benefit terms	7,528,783	-	7,528,783
Differences between actual and expected experience	86,894,125	-	86,894,125
Changes of assumptions	3,852,748	-	3,852,748
Benefit payments	(19,501,311)	(19,501,311)	-
Contributions - employer	-	10,952,060	(10,952,060)
Contributions - other	-	473,658	(473,658)
Net investment income	-	(32,415,407)	32,415,407
Administrative expense	-	(23,043)	23,043
Net Changes	104,727,956	(40,514,043)	145,241,999
Balances at June 30, 2023			
<i>Measurement date of June 30, 2022</i>	\$ 494,401,625	\$ 308,787,381	\$ 185,614,244

	PEBP Plan		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2022			
<i>Measurement date of June 30, 2021</i>	\$ 3,459,422	\$ 3,184,808	\$ 274,614
Changes for the year:			
Interest on the total OPEB liability	191,553	-	191,553
Differences between actual and expected experience	(65,856)	-	(65,856)
Changes of assumptions	(149,120)	-	(149,120)
Benefit payments	(259,778)	(259,778)	-
Contributions - employer	-	70,606	(70,606)
Net investment income	-	(282,396)	282,396
Administrative expense	-	(21,396)	21,396
Net Changes	(283,201)	(492,964)	209,763
Balances at June 30, 2023			
<i>Measurement date of June 30, 2022</i>	\$ 3,176,221	\$ 2,691,844	\$ 484,377

WASHOE COUNTY, NEVADA
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	TMFPD RGMP Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances at June 30, 2022 <i>Measurement date of June 30, 2021</i>	\$ 13,758,538	\$ 9,552,591	\$ 4,205,947
Changes for the year:			
Service cost	619,298	-	619,298
Interest on the total OPEB liability	822,087	-	822,087
Changes of benefit terms	756,058	-	756,058
Differences between actual and expected experience	600,538	-	600,538
Changes of assumptions	(547,072)	-	(547,072)
Benefit payments	(163,648)	(163,648)	-
Contributions - employer	-	850,000	(850,000)
Net investment income	-	(965,903)	965,903
Administrative expense	-	(22,396)	22,396
Net Changes	2,087,261	(301,947)	2,389,208
Balances at June 30, 2023 <i>Measurement date of June 30, 2022</i>	\$ 15,845,799	\$ 9,250,644	\$ 6,595,155

Sensitivity of the OPEB liabilities to changes in the discount rate. The following presents the net OPEB liabilities of the plans, as well as what each plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.75 percent) or 1-percentage-point higher (6.75 percent) than the current discount rate:

	1% Decrease in Discount Rate 4.75%	Current Discount Rate 5.75%	1% Increase in Discount Rate 6.75%
Washoe County			
RHBP - Net OPEB Liability	\$ 253,606,121	\$ 185,614,244	\$ 129,877,079
PEBP - Net OPEB Liability	\$ 793,370	\$ 484,377	\$ 219,932
TMFPD			
RGMP - Net OPEB Liability	\$ 8,618,230	\$ 6,595,155	\$ 4,887,530

Sensitivity of the OPEB liabilities to changes in the healthcare cost trend rates. The following presents the net OPEB liabilities of the plans, as well as what each plan's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	RHBP		
	1% Decrease in Healthcare Costs Trend Rate (4.5% initial, 2.8% ultimate)	Current Healthcare Costs Trend Rate (5.5% initial, 3.8% ultimate)	1% Increase in Healthcare Costs Trend Rate (6.5% initial, 4.8% ultimate)
Net OPEB Liability	\$ 128,936,299	\$ 185,614,244	\$ 254,441,175

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(CONTINUED)

	PEBP Plan		
	1% Decrease in Healthcare Costs Trend Rate	Current Healthcare Costs Trend Rate	1% Increase in Healthcare Costs Trend Rate
	(4.5% initial, 2.8% ultimate)	(5.5% initial, 3.8% ultimate)	(6.5% initial, 4.8% ultimate)
	\$	\$	\$
Net OPEB Liability	229,511	484,377	776,491

	TMFPD RGMP		
	1% Decrease in Healthcare Costs Trend Rate	Current Healthcare Costs Trend Rate	1% Increase in Healthcare Costs Trend Rate
	(4.5% initial, 2.7% ultimate)	(5.5% initial, 3.7% ultimate)	(6.5% initial, 4.7% ultimate)
	\$	\$	\$
Net OPEB Liability	4,653,007	6,595,155	8,964,293

OPEB plans fiduciary net position. Detailed information about the OPEB plans' fiduciary net position is available in the separately issued Washoe County, Nevada OPEB Trust financial report.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized OPEB expense of \$3,607,173 for the RHBP and (\$216,444) for the PEBP Plan. TMFPD recognized OPEB expense of \$2,039,676. The net fiscal year 2023 OPEB expense for the reporting entity was \$5,430,405. At June 30, 2023, the County and TMFPD reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	RHBP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 75,353,446	\$ 506,693
Changes of assumptions	3,322,796	71,675,007
Net difference between projected and actual earnings on OPEB plan investments	4,565,252	-
Contributions made subsequent to the measurement date	6,810,652	-
Total	\$ 90,052,146	\$ 72,181,700

	PEBP Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on OPEB plan investments	\$ 26,694	\$ -
Contributions made subsequent to the measurement date	23,459	-
Total	\$ 50,153	\$ -

	Deferred Outflows of Resources	Deferred Inflows of Resources
Totals - Washoe County OPEB plans	\$ 90,102,299	\$ 72,181,700

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

	TMFPD RGMP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,101,248	\$ 726,033
Changes of assumptions	1,105,912	495,800
Net difference between projected and actual earnings on OPEB plan investments	252,817	-
Contributions made subsequent to the measurement date	1,300,000	-
Total - TMFPD OPEB plan	\$ 3,759,977	\$ 1,221,833

For Washoe County, \$6,834,111 reported as deferred outflows of resources related to both its OPEB plans resulting from employer contributions to the plans subsequent to the plans' measurement dates will be recognized as a reduction of the County's net OPEB liability in the year ended June 30, 2024.

For TMFPD, \$1,300,000 reported as deferred outflows of resources related to its OPEB plan resulting from employer contributions subsequent to the measurement date of its plan will be recognized as a reduction of TMFPD's net OPEB liability in the year ended June 30, 2024.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	RHBP	PEBP Plan	TMFPD RGMP
2024	\$ (9,012,557)	\$ (27,471)	\$ 402,105
2025	(8,007,624)	(21,224)	235,165
2026	(6,954,883)	(16,520)	80,446
2027	6,699,865	91,909	393,143
2028	12,482,376	-	86,344
Thereafter	15,852,617	-	40,941
Total	\$ 11,059,794	\$ 26,694	\$ 1,238,144

NOTE 16 - RISK MANAGEMENT

In 1981, the County started self-funding its workers' compensation obligations. Since then, the County has increased the number of programs where the self-funding is practiced and the proportion of the loss exposure which it self-funds. Currently, the County self-funds portions of its fiscal responsibility related to exposures of loss from torts; theft of, damage to, or destruction of assets; errors or omissions; and health insurance claims.

Two internal service funds have been established to account for these programs:

The Risk Management Fund accounts for costs related to general liability, auto liability, workers' compensation, property coverage and unemployment compensation. Except for unemployment compensation, these costs are covered through a combination of self-funding and insurance purchased from outside carriers.

The Health Benefits Fund accounts for life, medical, prescription, dental and vision insurance programs. The plans contained within the Health Benefits Fund are handled through contracts with an external claims administrator, a preferred provider organization for medical services and through the purchase of various insurance plans, including a fully-insured medical and prescription plan.

At any time, there are a number of lawsuits and unresolved disputes involving the County, which are administered by the Risk Management Division. These items are reviewed by the Risk Management Division with input from the District Attorney's Office and the appropriate third party administrator. They set the values to the extent a value is determinable. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. Allocated claim adjustment expenses are included. Annually, an aggregate value is placed on all claims through the performance of an actuarial study.

WASHOE COUNTY, NEVADA
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(CONTINUED)

The values set by the actuary for both short and long-term liabilities are as follows:

	<u>Current</u>	<u>Long-Term</u>	<u>Total</u>
Pending Claims:			
Property and liability claims	\$ 1,069,000	\$ 2,726,000	\$ 3,795,000
Workers' compensation claims	5,433,000	7,751,000	13,184,000
Unprocessed Health Benefits Fund claims	5,733,000	-	5,733,000
Total Pending Claims	\$ 12,235,000	\$ 10,477,000	\$ 22,712,000

The level of insurance coverage purchased by the County for property-related claims ranges from \$500,000 to a policy limit of \$500 million, depending on the incident. Deductibles generally range from \$2,500 to \$50,000. Liability and workers' compensation claims are self-insured up to \$1.5 million each; insurance policies are in place for losses greater than this amount. There were no settled claims in excess of insurance coverage in the current fiscal year or the three prior fiscal years.

Many items involving the Risk Management Fund do not specifically fall within the criteria used by the actuary for evaluation. Such items include contract disputes and noninsurance items. Currently, there is a net position of \$24,801,861 in the Risk Management Fund for claims that fall into areas not recognized in the actuarial studies and possible catastrophic losses that exceed parameters of the actuarial studies, in addition to the claims that are evaluated by the actuary. The net position amount is restricted for the payment of claims per NRS 354.6215.

The County's exposure for the self-funded portion of health insurance claims is limited to \$250,000 per claim each year. Stop-loss insurance is in place for claims above this amount. Currently, there is a net position of \$16,578,984 in the Health Benefits Fund for claims in excess of amounts projected by the actuary. The net position amount is restricted for the payment of claims per NRS 354.6215.

Claims liability and activity for the Risk Management and the Health Benefits Funds for the fiscal years ending June 30 were as follows:

	<u>Risk Management</u>	<u>Health Benefits</u>
	<u>Fund</u>	<u>Fund</u>
Claims Liability/Activity:		
Claims Liability, June 30, 2021	\$ 18,104,000	\$ 4,926,000
Claims and changes in estimates	942,703	42,869,878
Claim payments	<u>(3,120,703)</u>	<u>(40,914,878)</u>
Claims Liability, June 30, 2022	15,926,000	6,881,000
Claims and changes in estimates	5,686,056	44,560,334
Claim payments	<u>(4,633,056)</u>	<u>(45,708,334)</u>
Claims Liability, June 30, 2023	\$ 16,979,000	\$ 5,733,000

The non-discounted amount of unpaid claims in the Risk Management Fund at June 30 is \$17,622,000. The interest rate used for discounting was 2.5%.

Discretely Presented Component Units

The Truckee Meadows Fire Protection District (TMFPD), discretely presented component unit, does not participate in the Washoe County Risk Management or Health Benefits Funds.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

The Truckee Meadows Fire Protection District (TMFPD) is exposed, as are all entities, to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Truckee Meadows Fire Protection District is fully insured for property and auto loss and liability with a \$1,000 to \$2,500 deductible. This Truckee Meadows Fire Protection District is covered up to a policy limit per occurrence of \$10,000,000 and \$20,000,000 annual aggregate in excess liability coverage. The Truckee Meadows Fire Protection District's policy contains various sub-limits established for earthquake, flood, equipment breakdown, errors and omissions and other items.

As of April 1, 2012, TMFPD and SFPD entered an Interlocal Agreement to consolidate fire department administration and operations. Under that Interlocal Agreement, all SFPD employees became TMFPD employees. Health insurance and workers' compensation benefits are paid by the TMFPD through their consolidated budget.

In fiscal year 2012-13, TMFPD self-funded its health benefits until June 1, 2013. The TMFPD Health Benefits Fund was established to account for life insurance, medical, prescription, dental and vision programs. The self-funded plans contained within the TMFPD Health Benefits Fund were handled through contracts with an external claims administrator and through the purchase of various insurance plans. As of June 1, 2013, the TMFPD purchased a guaranteed health benefit plan and is no longer self-funded. The SFPD health plan ceased with the transition of SFPD employees to TMFPD during the fiscal year ended June 30, 2012.

During the term of the Reno/Truckee Meadows Fire Protection Truckee Meadows Fire Protection District Interlocal Agreement, workers' compensation was fully insured with the City of Reno's self-funded workers' compensation plan. Due to the termination of the Agreement, as of July 1, 2012, the Truckee Meadows Fire Protection District is no longer self-funded with the City of Reno but has purchased a guaranteed workers compensation insurance plan. However, the Truckee Meadows Fire Protection District is still required to pay workers' compensation claims costs to the City of Reno for those years the Truckee Meadows Fire Protection District was self-funded through the City of Reno's workers' compensation plan.

During the fiscal year ended June 30, 2004, the Truckee Meadows Fire Protection District and the City of Reno instituted a "pay as you go" system for workers' compensation claims. The Truckee Meadows Fire Protection District shared the combined losses with the Reno Fire Department (RFD). The Truckee Meadows Fire Protection District established the Workers' Compensation Fund to account for this program. The Truckee Meadows Fire Protection District brought out all workers' compensation liability for all claims incurred prior to July 1, 2012. Claims incurred prior to fiscal year 2012 remain the liability of the City of Reno under the buyout agreement. TMFPD will remain responsible for future Heart and Lung related workers' compensation claims on a "pay as you go" system.

Claims liability and activity for the past two years ending June 30 were as follows:

	TMFPD Workers' Compensation Fund
Claims Liability/Activity:	
Claims Liability, July 1, 2021	\$ 1,920,089
Claims and changes in estimates	(821,155)
Claims payments	(104,319)
Claims Liability, June 30, 2022	994,615
Claims and changes in estimates	(214,424)
Claims payments	(26,225)
Claims Liability, June 30, 2023	\$ 753,966

NOTE 17 – JOINT VENTURES

Truckee Meadows Water Authority

The Truckee Meadows Water Authority (TMWA) is a joint powers authority formed in November 2000, pursuant to a Cooperative Agreement among the Cities of Reno and Sparks and Washoe County (Members). TMWA was formed in order to purchase water assets and undertake water utility operations of Sierra Pacific Power Company, a Nevada corporation, and to develop, manage and maintain supplies of water for the ongoing benefit of the Truckee Meadows community. TMWA has issued bonds that do not constitute an obligation of the Cities of Reno or Sparks, the County, or the State.

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Under the terms of the Cooperative Agreement, TMWA's Board of Directors has the power to periodically assess the Members directly for budgets and for the satisfaction of any liabilities imposed against TMWA. Since TMWA's formation no such assessments have been made. The arrangement is considered a joint venture with no equity interest recorded in the County's financial statements because no explicit and measurable equity interest is deemed to exist. The County appoints two directors of a seven-member governing body.

Separate audited financial statements and information for the joint venture are available by contacting the Authority's Chief Financial Officer at P.O. Box 30013, Reno, NV 89520-3013.

Truckee River Flood Management Authority

The Truckee River Flood Management Authority (TRFMA) is a joint powers authority formed in March 2011, pursuant to a Cooperative Agreement among the Cities of Reno and Sparks and Washoe County (Members). The governing body of each Member appoints two directors who must be elected officials of the Member's governing body. The TRFMA was formed in order to regulate and control waters of the Truckee River that flow through their territories to reduce or mitigate flooding for the ongoing benefit of the Truckee Meadows community.

The primary source of revenue for the TRFMA consists of the net revenues of the Infrastructure Tax pledged by the County to support the TRFMA. The Infrastructure Tax is collected by the State of Nevada Department of Taxation and remitted to the County pursuant to procedures established in NRS Chapter 377B that restricts spending of these proceeds to projects for the management of floodplains, the prevention of floods or facilities relating to public safety. Net revenues consist of the balance remaining after paying or reserving for County obligations for existing flood project related debt.

Under the terms of the Cooperative Agreement, the TRFMA Board of Directors has the power to periodically impose, assess, levy, collect and enforce fees, rates, and charges in an amount sufficient for services or facilities, or both services and facilities and to discharge any debt instruments or financing agreements. No such assessments have been made since the TRFMA's formation. The arrangement is considered a joint venture with no equity interest recorded in the County's financial statements because no explicit and measurable equity interest is deemed to exist.

NOTE 18 – TAX ABATEMENTS

State of Nevada Tax Abatements

For the fiscal year ended June 30, 2023, Washoe County tax revenues were reduced by a total amount of \$20,136,563 under agreements entered into by the State of Nevada.

- Aviation Tax Abatement (NRS 360.753) – Partial abatements from Personal Property and Sales & Use Taxes are available to companies that locate or expand their business in Nevada. The personal property tax abatement can be up to 50% for 20 years on the taxes due on tangible personal property, and the sales & use tax abatement reduces the applicable tax rate to 2% for a similar 20 year period, a near 75% reduction. For fiscal year ending June 30, 2023, the total amount abated for Washoe County was \$47,823.
- Data Centers Abatement (NRS 360.754) – Partial abatements from personal property and sales & use taxes are available to companies that establish or expand data centers. The personal property tax abatement can be up to 20 years. For fiscal year ending June 30, 2023, the total amount abated for Washoe County was \$18,384,922.
- Renewable Energy (NRS 701A.370) – Partial abatements from property and local sales and use taxes imposed on renewable energy facilities. For fiscal year ending June 30, 2023, the total amount abated for Washoe County was \$257,165.
- Standard Abatement (NRS 360.750)
 - Local Sales and Use Tax Abatement – A partial abatement of sales and use taxes is available to qualified companies that locate or expand their business in Nevada. The tax abatement is on the gross receipts from the sale, and the storage, use of other consumption, of eligible capital equipment. The abatement reduces the sales and use tax rate to 2%. The approved business is eligible for tax abatements for a two-year period beginning the date the abatement becomes effective.
 - Modified Business Tax Abatement – A partial abatement of the Modified Business Tax is available to qualified companies that locate or expand their business in Nevada. The current tax imposed on each employer is at the rate of 1.475% on taxable wages over \$50,000 in a quarter. A business may qualify for a partial abatement of up to 50% of the amount of the business tax due during the first four years of operations.

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(CONTINUED)

- Personal Property Tax Abatement – A partial abatement from personal property tax is available to qualified companies that locate or expand their business in Nevada. This tax abatement can be up to 50% of the tax due for 10 years beginning from when the abatement becomes effective. The applicant must apply for abatement not more than one year before the business begins to develop for expansion of operations in Nevada.
- Real Property Tax Abatement for Recycling – A partial abatement of real property (land and buildings) tax is available for businesses and facilities using recycled material that have as a primary purpose the conservation of energy or the substitution of fossil sources for other sources of energy. To qualify, the business must be in the primary trade of recycling at least 50% of raw material or an intermediate product onsite; or converting the energy derived from recycled material into electricity. Qualifying businesses can receive a partial abatement of up to 50% of the tax due on real property for not more than 10 years beginning from when the abatement becomes effective.

For fiscal year ended June 30, 2023, the total standard abatement amount abated for Washoe County was \$1,446,653.

Truckee Meadow Fire Protection District's tax revenues were reduced by \$767,121 under agreements entered into by the State Nevada. The state agreements include a partial abatement of one or more of personal property and local sales and use taxes imposed on aircraft, components of aircraft and other personal property used for certain purposes related to aircraft, a partial abatement of one or more of property and local sales and use taxes imposed on a new or expanded data center and on renewable energy facilities, and use taxes imposed on eligible machinery or equipment used by certain new or expanded businesses.

NOTE 19 – SUBSEQUENT EVENTS

Washoe County

On August 22, 2023 Washoe County received authorization from the Board of County Commissioner to purchase the former West Hills Behavioral Hospital. It is expected that this facility will serve the community as a mental health facility. The building and services are expected to open in mid-2024 after necessary renovations take place. The purchase price of the facility was \$4.8 million with American Rescue Plan Act (ARPA) funds used to purchase the property.

Washoe County engaged the services of Korn Ferry to perform a full classification and compensation study to help restructure and streamline the County's broad-based compensation and classification system to be more aligned with the current employment market and comparable entities. The results and recommendations of this study went into effect on August 14, 2023.

In September 2023 the Board of County Commissioners approved a Unified CAD/RMS agreement for a unified computer aided dispatch and law enforcement records management project. Entities that are participating in this agreement are City of Reno, REMSA Health, and the City of Sparks. Implementation is expected to occur in October 2023 with a go-live date in the spring of 2026.

On August 1, 2023 the Health District formally changed their name to be Northern Nevada Public Health.

NOTE 20 – CORRECTION OF ERRORS

During the year ended June 30, 2023, an error was discovered that the County should have recorded a receivable for a Nevada statewide opioid settlement agreement that crosses multiple fiscal years. The opioid receivables are to be recorded based on when the Nevada State AG's office signed the agreements with the opioid's defendants. Unfortunately, this information was not given to the County until fiscal year 2023 and some of the agreements were signed in fiscal year 2022. The fund balance of the Other Restricted Funds was increased by \$2,276,005 and the net position of Governmental Activities was increased by \$12,108,844 related to the recognition of Settlements occurring during the year ended June 30, 2022. The impact to beginning net position for opioid settlements is listed in Table A below.

America Recovery Plan Act (ARPA) had revenue incorrectly recorded in the wrong fiscal year as unearned revenue. The fund balance of the Other Restricted Funds was increased by \$1,238,463 and the net position of Governmental Activities was increased by \$1,238,463 related to the recognition of grant revenue occurring during the year ended June 30, 2022. The impact to beginning net position for this revenue misstatement for the year is listed in Table A below.

Unearned grant revenue was incorrectly recorded as Unavailable Revenue instead of Unearned Revenue. The Net position of Governmental Activities was decreased by \$83,419,762 related to the correction of revenue occurring during the year ended June 30, 2022. The impact to beginning net position for this revenue error is listed in Table A below.

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(CONTINUED)

Washoe County entered into a local agreement that required issuing a debt note for the Nevada Shared Radio System. At that time some external entities chose to prepay their portion of the debt amount instead of making debt payments over 15 years. This required a restatement of revenue over the life of the debt for their portion that should have been recorded. Also, Washoe County had recorded a notes receivable which was determined that a receivable should not have been recorded. The fund balance of the Regional Communication System Fund, a nonmajor fund, was decreased by \$2,792,074 and the net position of Governmental Activities was decreased by \$9,134,138 related to the recognition of revenue and the removal on a receivable occurring during the year ended June 30, 2022. The impact is listed in Table A below.

TABLE A

	Other Restricted Funds	(Non Major Governmental Fund) Regional Communication System Fund	Governmental Activities
Net position/fund balance as previously reported, June 30, 2022	\$ 26,295,750	\$ 4,147,812	\$ 247,424,518
Prior period adjustment:			
Opioid Settlements and unavailable revenue	2,276,005	-	12,108,844
America Recovery Plan Act (ARPA) - Grant Revenue and unearned revenue	1,238,463	-	1,238,463
Deferred Grant Income - unearned and grant revenue	-	-	(83,419,762)
Nevada Shared Radio System revenue, receivable and unearned revenue	-	(2,792,074)	(9,134,138)
Net position/fund balance at June 30, 2022, as restated	<u>\$ 29,810,218</u>	<u>\$ 1,355,738</u>	<u>\$ 168,217,925</u>

During fiscal year 2022, Washoe County did not include the Truckee Meadows Fire Protection District, a component unit, OPEB trust information in the Fiduciary's financial statement for the Pension (And Other Post Employee Benefits) trust funds. It was determined this information should have been reported in Washoe County's fiduciary financial statements.

Washoe County does not control the assets of the Fiduciary funds and is a pass through entity for money allocated from the State of Nevada. GASB 84, requires Washoe County to report "Financial statements of fiduciary funds should be reported using the economic resources measurement focus and the accrual basis of accounting." The beginning net position of the OPEB Investment Trust Fund and Custodial Funds, has been restated to correctly present the fund balance for FY2022 due to the implementation of GASB 84 – Fiduciary Funds on a full accrual basis. The following is the impact to beginning net position for the year ended June 30, 2023 and is shown on Table B.

Table B

	Net Position June 30, 2022 As Previously Reported	Correction of Error	Conversion to Full Accrual	Net Position June 30, 2022 As Reported
Fiduciary Funds				
Other Post Employment Benefit Trust Funds	\$ 311,479,226	\$ 9,250,644	-	\$ 320,729,870
Investment Trust Funds	225,455,267	-	24,052,321	249,507,588
Custodial Funds	30,711,474	-	13,970,045	44,681,519
Total Fiduciary Funds	<u>\$ 567,645,967</u>	<u>\$ 9,250,644</u>	<u>\$ 38,022,366</u>	<u>\$ 614,918,977</u>

Discretely Presented Component Units

As of July 1, 2022, TMFPD created a new business-type fund, the Emergency Medical Services (EMS) Enterprise Fund. This new fund was created to accurately report revenue associated with ambulance transfers and other associated emergency medical services and the related costs to provide these services. With the creation of this fund certain operations related to EMS were moved from the General Fund into the new EMS Enterprise Fund. In addition, TMFPD implemented GASB 96, *Subscription-Based Information Technology Arrangements* which required the restatement of beginning net position related to subscription assets and subscription liabilities.

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	June 30, 2022 As Previously Reported	Change to the Financial Reporting Entity	Implementation of New Standard	June 30, 2022 As Reported
Government-Wide				
Governmental Activities	\$ 8,665,113	\$ 631,822	\$ 12,937	\$ 9,309,872
Business-Type Activities	-	(631,822)	-	(631,822)
Total Primary Government	8,665,113	-	12,937	8,678,050
Proprietary Funds				
Major Fund: EMS Enterprise Fund	-	(631,822)	-	(631,822)

**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2023**

SCHEDULE OF COUNTY'S SHARE OF NET PENSION LIABILITY – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN PLAN YEARS*

Plan Year	County's portion of the net pension liability	County's proportionate share of the net pension liability	County's covered payroll	County's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2022	3.16449%	\$ 571,345,671	\$ 209,466,988	272.76%	75.12%
2021	3.12501%	284,979,162	201,250,710	141.60%	86.51%
2020	3.05590%	425,636,603	189,036,361	225.16%	77.04%
2019	3.03172%	413,343,294	187,433,424	220.53%	76.46%
2018	3.04017%	414,611,133	180,876,924	229.22%	75.24%
2017	3.08066%	409,723,194	171,171,726	239.36%	74.42%
2016	3.00375%	404,218,415	170,699,917	236.80%	72.20%
2015	3.04481%	348,917,793	159,308,921	219.02%	75.10%
2014	2.99104%	311,725,984	154,067,907	202.33%	76.30%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

SCHEDULE OF COUNTY'S CONTRIBUTIONS – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN FISCAL YEARS*

Fiscal Year	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution (deficiency) excess	Covered payroll	Contributions as a percentage of covered payroll
2023	\$ 38,960,023	\$ 38,960,023	\$ -	\$ 234,110,877	16.64%
2022	34,906,809	34,906,809	-	209,466,988	16.66%
2021	32,733,943	32,733,943	-	201,250,710	16.27%
2020	31,979,801	31,979,801	-	189,036,361	16.92%
2019	29,179,819	29,179,819	-	187,433,424	15.57%
2018	28,199,821	28,199,821	-	180,876,924	15.59%
2017	26,816,677	26,816,677	-	171,171,726	15.67%
2016	25,638,494	25,638,494	-	170,699,917	15.02%
2015	46,781,626	46,781,626	-	159,308,921	29.37%

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WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2023

SCHEDULES OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS*

Washoe County Retirees Health Benefits Plan:

	2022	2021	2020	2019	2018	2017
Total OPEB liability						
Service cost	\$ 3,877,260	\$ 3,764,330	\$ 5,646,136	\$ 5,455,204	\$ 6,700,000	\$ 6,473,000
Interest	22,076,351	21,660,363	29,103,076	28,019,923	31,567,000	30,059,000
Changes of benefit terms	7,528,783	-	-	-	-	-
Differences between expected and actual experience	86,894,125	-	(896,459)	-	1,484,000	-
Changes of assumptions	3,852,748	-	(123,584,517)	-	(6,570,000)	-
Benefit payments	(19,501,311)	(17,137,807)	(16,335,205)	(14,912,577)	(16,825,000)	(13,601,066)
Other changes	-	-	-	-	(172,517)	-
Net Change in total OPEB liability	<u>104,727,956</u>	<u>8,286,886</u>	<u>(106,066,969)</u>	<u>18,562,550</u>	<u>16,183,483</u>	<u>22,930,934</u>
Total OPEB liability - beginning	<u>389,673,669</u>	<u>381,386,783</u>	<u>487,453,752</u>	<u>468,891,202</u>	<u>452,707,719</u>	<u>429,776,785</u>
Total OPEB liability - ending (a)	<u>\$ 494,401,625</u>	<u>\$ 389,673,669</u>	<u>\$ 381,386,783</u>	<u>\$ 487,453,752</u>	<u>\$ 468,891,202</u>	<u>\$ 452,707,719</u>
Plan fiduciary net position						
Employer contributions	\$ 10,952,060	\$ 16,898,159	\$ 20,188,000	\$ 22,956,281	\$ 22,988,364	\$ 25,306,206
Other contributions	473,658	917,267	458,977	1,704,664	3,144,797	1,877,007
Net investment income	(32,415,407)	75,006,695	17,131,267	18,504,570	16,871,288	21,244,206
Benefit payments	(19,501,311)	(17,137,807)	(16,335,205)	(16,303,362)	(16,825,000)	(13,601,066)
Administrative expenses	(23,043)	(40,141)	(54,574)	(79,845)	(15,690)	(27,416)
Net change in plan fiduciary net position	<u>(40,514,043)</u>	<u>75,644,173</u>	<u>21,388,465</u>	<u>26,782,308</u>	<u>26,163,759</u>	<u>34,798,937</u>
Plan fiduciary net position - beginning	<u>349,301,424</u>	<u>273,657,251</u>	<u>252,268,786</u>	<u>225,486,478</u>	<u>199,322,719</u>	<u>164,523,782</u>
Plan fiduciary net position - ending (b)	<u>\$ 308,787,381</u>	<u>\$ 349,301,424</u>	<u>\$ 273,657,251</u>	<u>\$ 252,268,786</u>	<u>\$ 225,486,478</u>	<u>\$ 199,322,719</u>
RHBP net OPEB liability - ending (a) - (b)	185,614,244	40,372,245	107,729,532	235,184,966	243,404,724	253,385,000
Plan fiduciary net position as a percentage of the total OPEB liability	62.46%	89.64%	71.75%	51.75%	48.09%	44.03%
Covered-employee payroll	\$ 220,504,669	\$ 209,749,623	\$ 196,212,842	\$ 196,656,571	\$ 189,686,766	\$ 181,731,903
RHBP's net OPEB liability as a percentage of covered-employee payroll	84.18%	19.25%	54.90%	119.59%	128.32%	139.43%

**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2023**

PEBP Plan:

	2022	2021	2020	2019	2018	2017
Total OPEB liability						
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	191,553	195,487	228,043	231,538	255,702	256,838
Differences between expected and actual experience	(65,856)	-	123,541	-	(9,159)	-
Changes of assumptions	(149,120)	-	(468,540)	-	240,944	-
Benefit payments	<u>(259,778)</u>	<u>(267,940)</u>	<u>(299,400)</u>	<u>(280,454)</u>	<u>(281,687)</u>	<u>(264,731)</u>
Net Change in total OPEB liability	(283,201)	(72,453)	(416,356)	(48,916)	205,800	(7,893)
Total OPEB liability - beginning	<u>3,459,422</u>	<u>3,531,875</u>	<u>3,948,231</u>	<u>3,997,147</u>	<u>3,791,347</u>	<u>3,799,240</u>
Total OPEB liability - ending	<u>\$ 3,176,221</u>	<u>\$ 3,459,422</u>	<u>\$ 3,531,875</u>	<u>\$ 3,948,231</u>	<u>\$ 3,997,147</u>	<u>\$ 3,791,347</u>
Plan fiduciary net position						
Employer contributions	\$ 70,606	\$ 101,841	\$ 102,159	\$ 94,719	\$ 99,636	\$ 43,000
Net investment income	(282,396)	691,084	180,349	189,515	231,540	303,279
Benefit payments	(259,778)	(267,940)	(299,400)	(280,454)	(281,687)	(264,731)
Administrative expenses	<u>(21,396)</u>	<u>(23,678)</u>	<u>(21,510)</u>	<u>(22,122)</u>	<u>(14,221)</u>	<u>(14,702)</u>
Net change in plan fiduciary net position	(492,964)	501,307	(38,402)	(18,342)	35,268	66,846
Plan fiduciary net position - beginning	<u>3,184,808</u>	<u>2,683,501</u>	<u>2,721,903</u>	<u>2,740,245</u>	<u>2,704,977</u>	<u>2,638,131</u>
Plan fiduciary net position - ending (b)	<u>\$ 2,691,844</u>	<u>\$ 3,184,808</u>	<u>\$ 2,683,501</u>	<u>\$ 2,721,903</u>	<u>\$ 2,740,245</u>	<u>\$ 2,704,977</u>
PEBP net OPEB liability - ending (a) - (b)	484,377	274,614	848,374	1,226,328	1,256,902	1,086,370
Plan fiduciary net position as a percentage of the total OPEB liability	84.75%	92.06%	75.98%	68.94%	68.56%	71.35%

Note: The PEBP Plan is closed to existing County employees. Only retirees who meet certain criteria may participate. There is no payroll associated with the participants, so covered-employee payroll disclosures are not applicable.

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**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2023**

SCHEDULE OF COUNTY CONTRIBUTIONS – OPEB*

Washoe County Retirees Health Benefits Plan:

	2023	2022	2021	2020	2019	2018
Actuarially determined contribution	\$ 18,249,364	\$ 6,810,652	\$ 10,952,060	\$ 20,378,275	\$ 20,188,000	\$ 23,298,000
Contributions in relation to the actuarially determined contribution	6,810,652	10,952,060	16,898,159	20,188,000	22,956,281	22,988,364
Other contributions	4,688,484	2,673,820	2,600,406	1,760,602	1,704,719	3,144,797
Contribution deficiency (excess)	<u>\$ 6,750,228</u>	<u>\$ (6,815,228)</u>	<u>\$ (8,546,505)</u>	<u>\$ (1,570,327)</u>	<u>\$ (4,473,000)</u>	<u>\$ (2,835,161)</u>
Covered-employee payroll	\$ 247,958,991	\$ 220,504,669	\$ 209,749,623	\$ 196,212,842	\$ 196,656,571	\$ 189,686,766
Contributions as a percentage of covered-employee payroll	4.64%	6.18%	9.30%	11.19%	12.54%	13.78%

Notes to Schedule

Valuation date July 1, 2022

Methods and assumptions used to determine contribution amount:

Actuarial cost method Entry Age Normal

Amortization method Level percentage of payroll, closed

Remaining amortization period 19 years

Asset valuation method Market value

Inflation 2.4%

Healthcare costs trend rate Pre-65 retirees 5.5% initial, 3.8% ultimate
Post-65 retirees 5.4% initial, 3.8% ultimate

Salary increases 7.5% each of first 4 years, and 2.5% thereafter

Investment rate of return 5.75%, net of OPEB plan investment expense

Mortality PUB-2010, Amount Weighted, Above Median, General and Safety Mortality tables split by Male/Female, Employee/Retiree, and Healthy/Disabled. Projected generationally from the 2010 base year using the MP-2020 projection scale. Male healthy retiree rates increased by 30% (30% for Deputies), and female healthy retiree rates increased by 15% (5% for Deputies). Male disabled retiree rates increased by 20% (30% for Deputies), and female disabled retiree rates increased by 15% (10% for Deputies).

**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2023**

PEBP Plan:

	2023	2022	2021	2020	2019	2018
Actuarially determined contribution	\$ 42,565	\$ 23,459	\$ 70,606	\$ 101,841	\$ 102,159	\$ 94,719
Contributions in relation to the actuarially determined contribution	23,459	70,606	101,841	102,159	94,719	99,636
Contribution deficiency (excess)	<u>\$ 19,106</u>	<u>\$ (47,147)</u>	<u>\$ (31,235)</u>	<u>\$ (318)</u>	<u>\$ 7,440</u>	<u>\$ (4,917)</u>

Notes to Schedule

Valuation date July 1, 2022

Methods and assumptions used to determine contribution amount:

Actuarial cost method	Entry Age Normal
Amortization method	Level dollar amount, closed
Remaining amortization period	19 years
Asset valuation method	Market value
Inflation	2.4%
Healthcare costs trend rate	Pre-age 65: 5.5% initial, 3.8% ultimate Post-age 64: 5.2% initial, 3.8% ultimate
Salary increases	n/a
Investment rate of return	5.75% of OPEB plan investment expense
Mortality	PUB-2010, Amount Weighted, Above Median, General Mortality tables split by Male/Female, Employee/Retiree, and Healthy/Disabled. Projected generationally from the 2010 base year using the MP-2020 projection scale. Male retiree rates increased by 30%, and female retiree rates increased by 15%.

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NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

NOTE 1 – COUNTY CONTRIBUTIONS TO PERS

In fiscal year 2018, the Nevada Public Employees' Retirement System (PERS) implemented Governmental Accounting Standards Board Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*. As a result of this implementation, and under Nevada Revised Statutes, one-half of the total employer-paid contributions are deemed to be from employers and one-half is deemed to be from employees (through salary schedule reductions). Accordingly, beginning with fiscal year 2016, the amount of the statutorily required contribution presented reflects only the employer portion of the employer-paid contributions, and excludes employer-paid member contributions.

NOTE 2 – TMFPD COVERED PAYROLL AND NET OPEB LIABILITY

The covered payroll for active plan members for the TMFPD RGMP OPEB plan reported on the next page reflects changes in the current labor agreement to make all District employees hired between April 1, 2012 and July 1, 2014 eligible for retiree health benefits, and to require all retirees to enroll in Medicare at age 65. The total OPEB liability shown for TMFPD also includes the District's proportionate share of the liability, based on service earned prior to July 1, 2000 for the remaining 34 employees who transferred employment to the City and retired during the term of the Interlocal Agreement. All amounts include amounts previously presented separately for the Sierra Fire Protection District, which was consolidated into TMFPD as of July 1, 2016.

**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2023**

Discretely Presented Component Unit

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S NET PENSION LIABILITY – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN PLAN YEARS*

Plan Year	TMFPD's portion of the net pension liability	TMFPD's proportionate share of the net pension liability	TMFPD's covered payroll	TMFPD's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total net pension liability
2022	0.31037%	\$ 56,037,095	\$ 16,497,784	339.66%	75.12%
2021	0.28293%	\$ 25,801,019	\$ 14,612,697	176.57%	86.51%
2020	0.25331%	\$ 35,281,344	\$ 12,985,484	271.70%	77.04%
2019	0.24089%	\$ 32,847,974	\$ 11,759,724	279.33%	76.46%
2018	0.23531%	\$ 32,090,988	\$ 11,003,348	291.65%	75.24%
2017	0.21270%	\$ 28,288,166	\$ 9,712,107	291.27%	74.42%
2016	0.21696%	\$ 29,197,203	\$ 9,271,513	314.91%	72.23%
2015	0.22129%	\$ 25,358,762	\$ 8,435,593	300.62%	75.13%
2014	0.20583%	\$ 21,451,071	\$ 7,783,987	275.58%	76.31%

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S CONTRIBUTIONS – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN FISCAL YEARS*

Fiscal Year	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution (deficiency) excess	Covered payroll	Contributions as a percentage of covered payroll
2023	\$ 3,972,705	\$ 3,972,705	\$ -	\$ 19,320,634	20.56%
2022	3,414,171	3,414,171	-	16,497,784	20.69%
2021	2,961,304	2,961,304	-	14,612,697	20.27%
2020	2,639,769	2,639,769	-	12,985,484	20.33%
2019	2,293,573	2,293,573	-	11,759,724	19.50%
2018	2,156,034	2,156,034	-	11,003,348	19.59%
2017	1,896,920	1,896,920	-	9,712,107	19.53%
2016	1,835,776	1,835,776	-	9,271,513	19.80%
2015	1,707,868	1,707,868	-	8,435,593	20.25%

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**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2023**

SCHEDULES OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS*

Truckee Meadows Fire Protection District Retirees Group Medical Plan:

	2022	2021	2020	2019	2018	2017
Total OPEB liability						
Service cost	\$ 619,298	\$ 604,193	\$ 538,625	\$ 520,411	\$ 417,213	\$ 405,061
Interest	822,087	802,893	671,333	613,936	501,045	455,572
Changes of benefit terms	756,058	-	-	-	-	-
Differences between expected and actual experience	600,538	(914,105)	817,675	-	(27,487)	-
Changes of assumptions	(547,072)	-	861,777	-	2,295,853	-
Benefit payments	(163,648)	(184,624)	(176,377)	(214,991)	(215,174)	(230,891)
Net Change in total OPEB liability	2,087,261	308,357	2,713,033	919,356	2,971,450	629,742
Total OPEB liability - beginning	13,758,538	13,450,181	10,737,148	9,817,792	6,846,342	6,216,600
Total OPEB liability - ending (a)	\$ 15,845,799	\$ 13,758,538	\$ 13,450,181	\$ 10,737,148	\$ 9,817,792	\$ 6,846,342
Plan fiduciary net position						
Employer contributions	\$ 850,000	\$ 750,000	\$ 651,000	\$ 463,000	\$ -	\$ -
Net investment income	(965,903)	1,983,264	418,050	450,938	435,094	591,731
Benefit payments	(163,648)	(184,624)	(176,377)	(214,991)	(215,174)	(230,891)
Administrative expenses	(22,396)	(35,106)	(39,115)	(34,449)	(15,693)	(16,744)
Net change in plan fiduciary net position	(301,947)	2,513,534	853,558	664,498	204,227	344,096
Plan fiduciary net position - beginning	9,552,591	7,039,057	6,185,499	5,521,001	5,316,774	4,972,678
Plan fiduciary net position - ending (b)	\$ 9,250,644	\$ 9,552,591	\$ 7,039,057	\$ 6,185,499	\$ 5,521,001	\$ 5,316,774
TMFPD RGMP net OPEB liability - ending (a) - (b)	6,595,155	4,205,947	6,411,124	4,551,649	4,296,791	1,529,568
Plan fiduciary net position as a percentage of the total OPEB liability	58.38%	69.43%	52.33%	57.61%	56.23%	77.66%
Covered-employee payroll	\$ 22,776,688	\$ 19,759,972	\$ 16,408,769	\$ 16,004,299	\$ 15,660,842	\$ 13,199,783
TMFPD RGMP's net OPEB liability as a percentage of covered-employee payroll	28.96%	21.29%	39.07%	28.44%	27.44%	11.59%

**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2023**

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S CONTRIBUTIONS – OPEB*

	2023	2022	2021	2020	2019	2018
Actuarially determined contribution	\$ 1,987,902	\$ 1,219,612	\$ 1,441,459	\$ 1,113,849	\$ 1,037,001	\$ 650,895
Contributions in relation to the actuarially determined contribution	1,300,000	850,000	750,000	651,000	463,000	-
Contribution deficiency (excess)	<u>687,902</u>	<u>369,612</u>	<u>691,459</u>	<u>462,849</u>	<u>574,001</u>	<u>650,895</u>
Covered-employee payroll	\$ 23,665,044	\$ 22,776,688	\$ 19,759,972	\$ 16,408,769	\$ 16,004,299	\$ 15,660,842
Contributions as a percentage of covered-employee payroll	5.49%	3.73%	3.80%	3.97%	2.89%	0.00%

Notes to Schedule

Valuation date July 1, 2022

Methods and assumptions used to determine contribution amount:

Actuarial cost method Entry Age Normal

Amortization method Level dollar amount, closed

Remaining amortization period 910 years

Asset valuation method Market value

Inflation 2.4%

Healthcare costs trend rate Pre-65 retirees 4.3% initial, 3.7% ultimate
Post-65 retirees 5.5% initial, 3.7% ultimate

Salary increases First two years after valuation:
12.0% each of first 4 years of service, and 4.5% thereafter
Years 3+ after valuation:
9.3% each of first 4 years of service, and 2.35% thereafter

Investment rate of return 5.75%, net of OPEB plan investment expense

Mortality PUB-2010, Amount Weighted, Above Median, Safety Mortality tables split by Male/Female, Employee/Retiree, and Healthy/Disabled. Projected generationally from the 2010 base year using the MP-2020 projection scale. Male healthy retiree rates increased by 30%, and female healthy retiree rates increased by 5%. Male disabled retiree rates increased by 30%, and female disabled retiree rates increased by 10%.

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NONMAJOR GOVERNMENTAL FUNDS

WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2023

	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total
Assets				
Cash and investments	\$ 90,106,527	\$ 7,119,718	\$ 16,387,814	\$ 113,614,059
Restricted cash and investments	35,060	-	-	35,060
Accounts receivable	914,312	-	-	914,312
Property taxes receivable	150,576	15,805	61,776	228,157
Other taxes receivable	1,857,900	2,017,573	-	3,875,473
Interest receivable	155,752	4,112	35,870	195,734
Due from other governments	7,400,163	-	87,576	7,487,739
Deposits and prepaid items	255,551	-	-	255,551
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	\$ 100,875,841	\$ 9,157,208	\$ 16,573,036	\$ 126,606,085
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities				
Accounts payable	\$ 4,546,547	\$ 580	\$ 61,857	\$ 4,608,984
Accrued salaries and benefits	1,543,960	-	-	1,543,960
Contracts/retention payable	27,331	-	24,658	51,989
Due to other governments	1,599,411	-	695,951	2,295,362
Deposits	444,172	-	-	444,172
Other liabilities	6,961	7,835	-	14,796
Unearned revenues	2,592,640	-	-	2,592,640
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	10,761,022	8,415	782,466	11,551,903
	<hr/>	<hr/>	<hr/>	<hr/>
Deferred Inflows of Resources				
Unavailable revenue - grants and other revenue	1,546,763	2,017,573	-	3,564,336
Unavailable revenue - property taxes	128,057	13,349	50,906	192,312
	<hr/>	<hr/>	<hr/>	<hr/>
Total Deferred Inflows of Resources	1,674,820	2,030,922	50,906	3,756,648
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balances				
Nonspendable	255,551	-	-	255,551
Restricted	53,125,299	7,117,871	15,739,664	75,982,834
Committed	28,486,895	-	-	28,486,895
Assigned	6,572,254	-	-	6,572,254
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	88,439,999	7,117,871	15,739,664	111,297,534
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 100,875,841	\$ 9,157,208	\$ 16,573,036	\$ 126,606,085
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Revenues				
Taxes:				
Ad valorem	\$ 23,359,143	\$ 2,000,127	\$ 9,658,057	\$ 35,017,327
Residential construction tax	-	-	536,659	536,659
County Option MVFT 1.0 Cent	809,950	-	-	809,950
Special assessments	-	339,817	-	339,817
Licenses and permits	5,903,614	-	-	5,903,614
Intergovernmental revenues	46,938,643	-	131,540	47,070,183
Charges for services	15,713,916	-	-	15,713,916
Fines and forfeitures	21,500	-	-	21,500
Miscellaneous	10,287,597	150,763	381,400	10,819,760
Total Revenues	<u>103,034,363</u>	<u>2,490,707</u>	<u>10,707,656</u>	<u>116,232,726</u>
Expenditures				
Current:				
General government	627,241	-	-	627,241
Public safety	27,644,113	-	-	27,644,113
Public works	17,599,062	-	-	17,599,062
Health and sanitation	32,596,508	-	-	32,596,508
Welfare	49,371,802	-	-	49,371,802
Culture and recreation	3,434,762	-	-	3,434,762
Intergovernmental	-	-	7,497,844	7,497,844
Capital outlay	-	-	454,355	454,355
Debt Service:				
Principal	-	10,530,083	-	10,530,083
Interest	-	3,703,378	-	3,703,378
Debt service fees and other fiscal charges	-	47,634	-	47,634
Total Expenditures	<u>131,273,488</u>	<u>14,281,095</u>	<u>7,952,199</u>	<u>153,506,782</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(28,239,125)</u>	<u>(11,790,388)</u>	<u>2,755,457</u>	<u>(37,274,056)</u>
Other Financing Sources (Uses)				
Transfers in	70,307,147	11,047,745	-	81,354,892
Transfers out	<u>(27,987,565)</u>	<u>-</u>	<u>(1,950,000)</u>	<u>(29,937,565)</u>
Total Other Financing Sources (Uses)	<u>42,319,582</u>	<u>11,047,745</u>	<u>(1,950,000)</u>	<u>51,417,327</u>
Net Change in Fund Balances	14,080,457	(742,643)	805,457	14,143,271
Fund Balances, July 1 as restated (Note 20)	<u>74,359,542</u>	<u>7,860,514</u>	<u>14,934,207</u>	<u>97,154,263</u>
Fund Balances, June 30	<u>\$ 88,439,999</u>	<u>\$ 7,117,871</u>	<u>\$ 15,739,664</u>	<u>\$ 111,297,534</u>



GENERAL FUND

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem:				
General	\$ 195,186,518	\$ 196,202,583	\$ 1,016,065	\$ 182,080,698
Detention facility	14,872,450	14,950,588	78,138	13,960,135
Indigent insurance program	2,882,262	2,897,418	15,156	2,705,456
China Spring support	1,364,270	1,371,533	7,263	1,280,859
Family Court	3,689,292	3,708,661	19,369	3,462,981
AB 104	3,449,487	3,492,921	43,434	3,169,735
Room tax	640,000	665,565	25,565	648,696
Total Taxes	222,084,279	223,289,269	1,204,990	207,308,560
Licenses and Permits:				
Business:				
General business licenses	925,000	1,043,525	118,525	1,013,628
Electric/telecom business licenses	5,300,000	8,657,995	3,357,995	6,459,751
Liquor licenses	260,000	306,873	46,873	321,478
Short-term rentals	192,000	265,557	73,557	208,190
Sanitation franchise fees	1,140,000	1,153,833	13,833	985,953
Gas franchise fees	245,000	348,628	103,628	232,325
Cable television franchise fees	1,100,000	1,378,737	278,737	1,158,465
County gaming licenses	845,000	726,884	(118,116)	769,924
Gaming licenses - AB 104	675,000	1,207,096	532,096	1,049,207
Nonbusiness:				
Marriage affidavits	150,000	122,892	(27,108)	138,894
Mobile home permits	200	40	(160)	82
Other	300	4,825	4,525	350
Total Licenses and Permits	10,832,500	15,216,885	4,384,385	12,338,247
Intergovernmental Revenues:				
Federal grants	241,505	200,984	(40,521)	4,583,674
Federal payments in lieu of taxes	3,831,737	4,201,779	370,042	3,925,653
Federal incarceration charges	2,900,000	3,767,852	867,852	3,118,163
State Shared Revenues:				
State gaming licenses	130,000	117,485	(12,515)	118,301
Real property transfer tax - AB 104	1,000,000	937,785	(62,215)	1,436,755
SCCRT / GST - AB 104 Makeup	20,107,438	19,433,184	(674,254)	19,464,020
Consolidated taxes	165,978,000	155,479,809	(10,498,191)	156,086,681
State extraditions	48,000	84,756	36,756	42,873
Local contributions	130,278	140,229	9,951	127,765
Total Intergovernmental Revenues	194,366,958	184,363,863	(10,003,095)	188,903,885
Charges for Services:				
General Government:				
Clerk fees	100,000	117,734	17,734	115,077
Recorder fees	3,200,000	2,082,630	(1,117,370)	3,194,040
Map fees	1,600	4,299	2,699	9,190
Assessor commissions	2,035,000	2,920,396	885,396	2,733,506
Overhead recovery	7,638,896	7,638,896	-	7,313,622
Other	425,694	687,906	262,212	2,943,098
Subtotal General Government	13,401,190	13,451,861	50,671	16,308,533

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Judicial:				
Clerk court fees	\$ 350,000	\$ 328,917	\$ (21,083)	\$ 323,755
Other	789,400	884,208	94,808	808,900
Subtotal Judicial	1,139,400	1,213,125	73,725	1,132,655
Public Safety:				
Police:				
Sheriff fees	410,000	306,329	(103,671)	295,746
Medical Examiner fees	1,596,021	1,413,998	(182,023)	1,392,402
Other	5,191,586	5,247,946	56,360	6,072,945
Corrections	1,500	266	(1,234)	972
Protective services	380,000	476,332	96,332	424,925
Subtotal Public Safety	7,579,107	7,444,871	(134,236)	8,186,990
Public Works	589,489	551,043	(38,446)	663,257
Culture and Recreation	909,585	1,192,711	283,126	1,085,266
Total Charges for Services	23,618,771	23,853,611	234,840	27,376,701
Fines and Forfeitures:				
Fines:				
Library	10,000	8,626	(1,374)	7,939
Court	2,486,250	2,574,271	88,021	2,240,383
Penalties	2,401,500	3,719,370	1,317,870	3,098,297
Forfeitures/bail	1,647,032	820,207	(826,825)	1,325,894
Total Fines and Forfeits	6,544,782	7,122,474	577,692	6,672,513
Miscellaneous:				
Investment earnings	1,622,030	5,101,812	3,479,782	2,518,251
Net increase (decrease) in the fair value of investments	-	1,043,087	1,043,087	(12,062,258)
Rents and royalties	32,063	63,909	31,846	37,886
Other	2,765,598	3,750,027	984,429	4,937,007
Total Miscellaneous	4,419,691	9,958,835	5,539,144	(4,569,114)
Total Revenues	461,866,981	463,804,937	1,937,956	438,030,792
Expenditures by Function and Activity				
Current:				
General Government Function:				
Legislative / County Commissioners:				
Salaries and wages	397,794	363,574	34,220	372,600
Employee benefits	198,662	175,546	23,116	197,120
Services and supplies	630,768	603,174	27,594	525,694
	1,227,224	1,142,294	84,930	1,095,414

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Executive / County Manager:				
Salaries and wages	\$ 2,330,187	\$ 2,443,424	\$ (113,237)	\$ 2,875,021
Employee benefits	1,060,417	1,029,206	31,211	1,327,941
Services and supplies	6,585,426	3,792,163	2,793,263	2,101,426
Capital outlay	-	392,055	(392,055)	-
	<u>9,976,030</u>	<u>7,656,848</u>	<u>2,319,182</u>	<u>6,304,388</u>
Elections / Registrar of Voters:				
Salaries and wages	1,162,228	1,133,277	28,951	638,025
Employee benefits	327,135	270,600	56,535	273,936
Services and supplies	2,470,910	2,355,793	115,117	1,928,390
Capital outlay	45,000	17,157	27,843	61,700
	<u>4,005,273</u>	<u>3,776,827</u>	<u>228,446</u>	<u>2,902,051</u>
Finance:				
Comptrollers Department				
Salaries and wages	3,284,735	2,987,895	296,840	1,875,094
Employee benefits	1,510,637	1,376,830	133,807	956,286
Services and supplies	554,349	396,657	157,692	355,727
Capital outlay	100,000	-	100,000	9,964
	<u>5,449,721</u>	<u>4,761,382</u>	<u>688,339</u>	<u>3,197,071</u>
Treasurer:				
Salaries and wages	1,573,742	1,500,225	73,517	1,391,593
Employee benefits	802,390	767,504	34,886	730,166
Services and supplies	889,350	643,778	245,572	438,427
Capital outlay	-	-	-	7,215
	<u>3,265,482</u>	<u>2,911,507</u>	<u>353,975</u>	<u>2,567,401</u>
Assessor:				
Salaries and wages	5,051,287	4,921,245	130,042	4,662,492
Employee benefits	2,494,451	2,411,596	82,855	2,431,671
Services and supplies	854,343	724,347	129,996	702,062
	<u>8,400,081</u>	<u>8,057,188</u>	<u>342,893</u>	<u>7,796,225</u>
Subtotal Finance	<u>17,115,284</u>	<u>15,730,077</u>	<u>1,385,207</u>	<u>13,560,697</u>
Other:				
Human Resources:				
Salaries and wages	1,578,040	1,553,390	24,650	1,370,492
Employee benefits	685,561	691,635	(6,074)	633,681
Services and supplies	885,354	794,521	90,833	458,850
	<u>3,148,955</u>	<u>3,039,546</u>	<u>109,409</u>	<u>2,463,023</u>
Clerk:				
Salaries and wages	1,099,840	1,050,788	49,052	932,005
Employee benefits	538,265	512,048	26,217	482,542
Services and supplies	306,296	145,382	160,914	136,223
	<u>1,944,401</u>	<u>1,708,218</u>	<u>236,183</u>	<u>1,550,770</u>
Recorder:				
Salaries and wages	1,498,115	1,411,990	86,125	1,280,174
Employee benefits	751,754	719,315	32,439	679,006
Services and supplies	191,798	93,144	98,654	75,847
	<u>2,441,667</u>	<u>2,224,449</u>	<u>217,218</u>	<u>2,035,027</u>

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Technology Services:				
Salaries and wages	\$ 7,197,789	\$ 6,556,974	\$ 640,815	\$ 6,187,508
Employee benefits	3,395,386	3,119,441	275,945	3,116,203
Services and supplies	7,865,366	7,319,998	545,368	5,625,334
Capital outlay	-	98,236	(98,236)	468,105
	<u>18,458,541</u>	<u>17,094,649</u>	<u>1,363,892</u>	<u>15,397,150</u>
Accrued Benefits:				
Salaries and wages	2,950,000	2,838,363	111,637	3,128,385
Employee benefits	50,000	47,772	2,228	57,100
	<u>3,000,000</u>	<u>2,886,135</u>	<u>113,865</u>	<u>3,185,485</u>
Other General Government:				
Salaries and wages-unbudgeted savings	466,752	-	466,752	-
Employee benefits-unbudgeted savings	145,626	-	145,626	-
Services and supplies-budgeted costs	19,227,232	5,896,403	13,330,829	12,135,525
Capital outlay	5,100,000	8,016,906	(2,916,906)	-
Debt service-principal	-	3,812,047	(3,812,047)	-
	<u>24,939,610</u>	<u>17,725,356</u>	<u>7,214,254</u>	<u>12,135,525</u>
Subtotal Other	<u>53,933,174</u>	<u>44,678,353</u>	<u>9,254,821</u>	<u>36,766,980</u>
Total General Government Function	<u>86,256,985</u>	<u>72,984,399</u>	<u>13,272,586</u>	<u>60,629,530</u>
Judicial Function:				
District Court:				
Salaries and wages	14,326,020	14,412,004	(85,984)	13,227,847
Employee benefits	6,708,362	6,592,478	115,884	6,406,323
Services and supplies	4,586,777	4,390,994	195,783	3,918,963
Capital outlay	-	26,256	(26,256)	46,008
	<u>25,621,159</u>	<u>25,421,732</u>	<u>199,427</u>	<u>23,599,141</u>
District Attorney:				
Salaries and wages	16,790,624	16,706,006	84,618	14,769,343
Employee benefits	7,933,750	7,656,419	277,331	7,247,517
Services and supplies	2,024,176	1,741,035	283,141	1,362,011
	<u>26,748,550</u>	<u>26,103,460</u>	<u>645,090</u>	<u>23,378,871</u>
Public Defense:				
Public Defender:				
Salaries and wages	7,449,716	7,374,028	75,688	6,598,324
Employee benefits	3,326,216	3,203,213	123,003	3,104,584
Services and supplies	683,880	615,922	67,958	1,014,342
	<u>11,459,812</u>	<u>11,193,163</u>	<u>266,649</u>	<u>10,717,250</u>
Alternate Public Defender:				
Salaries and wages	2,165,505	2,272,350	(106,845)	1,821,901
Employee benefits	973,223	969,125	4,098	843,242
Services and supplies	371,283	263,665	107,618	132,952
	<u>3,510,011</u>	<u>3,505,140</u>	<u>4,871</u>	<u>2,798,095</u>
Conflict Counsel:				
Services and supplies	1,836,833	2,370,939	(534,106)	1,295,047
Subtotal Public Defense	<u>16,806,656</u>	<u>17,069,242</u>	<u>(262,586)</u>	<u>14,810,392</u>

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Justice Courts:				
Salaries and wages	\$ 8,395,783	\$ 8,162,903	\$ 232,880	\$ 7,365,925
Employee benefits	3,905,153	3,813,774	91,379	3,621,582
Services and supplies	1,131,794	1,094,686	37,108	773,707
	<u>13,432,730</u>	<u>13,071,363</u>	<u>361,367</u>	<u>11,761,214</u>
Incline Constable:				
Salaries and wages	64,849	63,993	856	121,743
Employee benefits	31,869	33,465	(1,596)	63,105
Services and supplies	10,031	11,569	(1,538)	14,084
	<u>106,749</u>	<u>109,027</u>	<u>(2,278)</u>	<u>198,932</u>
Other Judicial:				
Salaries and wages-Budgeted savings	557,318	-	557,318	-
Employee benefits-Budgeted savings	262,602	-	262,602	-
Services and supplies-unbudgeted savings	518,398	-	518,398	(946)
Subtotal Other	<u>1,338,318</u>	<u>-</u>	<u>1,338,318</u>	<u>(946)</u>
Total Judicial Function	<u>84,054,162</u>	<u>81,774,824</u>	<u>2,279,338</u>	<u>73,747,604</u>
Public Safety Function:				
Sheriff and Detention:				
Salaries and wages	74,699,316	76,223,342	(1,524,026)	67,639,468
Employee benefits	42,814,609	41,081,164	1,733,445	38,436,071
Services and supplies	23,712,748	22,946,105	766,643	22,292,303
Capital Outlay	685,443	494,439	191,004	644,974
	<u>141,912,116</u>	<u>140,745,050</u>	<u>1,167,066</u>	<u>129,012,816</u>
Medical Examiner:				
Salaries and wages	2,910,719	2,919,549	(8,830)	2,710,058
Employee benefits	1,074,670	1,034,902	39,768	1,028,553
Services and supplies	1,472,541	1,306,597	165,944	999,807
Capital Outlay	31,924	32,470	(546)	615
	<u>5,489,854</u>	<u>5,293,518</u>	<u>196,336</u>	<u>4,739,033</u>
County Manager-Countywide Initiatives:				
Salaries and wages	104,449	110,471	(6,022)	97,401
Employee benefits	47,955	52,702	(4,747)	46,857
Services and supplies	3,212,439	1,668,505	1,543,934	1,854,632
Capital Outlay	196,404	133,792	62,612	20,102
	<u>3,561,247</u>	<u>1,965,470</u>	<u>1,595,777</u>	<u>2,018,992</u>
Juvenile Services:				
Salaries and wages	9,979,901	9,300,681	679,220	8,653,976
Employee benefits	5,643,464	5,388,178	255,286	5,167,454
Services and supplies	1,902,390	1,507,797	394,593	1,395,970
Capital Outlay	-	146,357	(146,357)	30,651
	<u>17,525,755</u>	<u>16,343,013</u>	<u>1,182,742</u>	<u>15,248,051</u>
Fire Suppression:				
Salaries and wages	-	1,993	(1,993)	68,464
Employee benefits	3,300	7,380	(4,080)	14,889
Services and supplies	1,238,969	1,266,856	(27,887)	714,791
	<u>1,242,269</u>	<u>1,276,229</u>	<u>(33,960)</u>	<u>798,144</u>
Emergency Management:				
Salaries and wages	190,834	227,088	(36,254)	179,017
Employee benefits	93,104	102,009	(8,905)	87,700
Services and supplies	41,795	42,121	(326)	39,900
	<u>325,733</u>	<u>371,218</u>	<u>(45,485)</u>	<u>306,617</u>

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Protective Services:				
Alternative Sentencing:				
Salaries and wages	\$ 1,723,253	\$ 1,857,982	\$ (134,729)	\$ 1,618,987
Employee benefits	651,155	684,690	(33,535)	554,934
Services and supplies	1,125,040	1,162,171	(37,131)	904,620
Capital outlay	142,775	142,775	-	89,750
	<u>3,642,223</u>	<u>3,847,618</u>	<u>(205,395)</u>	<u>3,168,291</u>
Public Administrator:				
Salaries and wages	932,140	909,150	22,990	769,501
Employee benefits	479,136	461,040	18,096	418,098
Services and supplies	79,747	48,766	30,981	58,905
	<u>1,491,023</u>	<u>1,418,956</u>	<u>72,067</u>	<u>1,246,504</u>
Public Guardian:				
Salaries and wages	1,672,339	1,698,193	(25,854)	1,304,109
Employee benefits	821,951	824,981	(3,030)	682,822
Services and supplies	112,774	107,074	5,700	68,605
Capital outlay	22,380	22,313	67	-
	<u>2,629,444</u>	<u>2,652,561</u>	<u>(23,117)</u>	<u>2,055,536</u>
Subtotal Protective Services	<u>7,762,690</u>	<u>7,919,135</u>	<u>(156,445)</u>	<u>6,470,331</u>
Other Public Safety				
Salaries and wages-budgeted savings	373,267	-	373,267	-
Employee benefits-budgeted savings	184,778	1,671	183,107	2,837
Services and supplies-unbudgeted savings	-	-	-	(774,737)
	<u>558,045</u>	<u>1,671</u>	<u>556,374</u>	<u>(771,900)</u>
Total Public Safety Function	<u>178,377,709</u>	<u>173,915,304</u>	<u>4,462,405</u>	<u>157,822,084</u>
Public Works Function:				
CSD - Public Works:				
Salaries and wages	6,912,000	6,842,577	69,423	6,145,177
Employee benefits	3,378,201	3,287,208	90,993	3,143,766
Services and supplies	7,499,013	7,303,330	195,683	5,634,511
Capital outlay	334,007	-	334,007	28,003
	<u>18,123,221</u>	<u>17,433,115</u>	<u>690,106</u>	<u>14,951,457</u>
Other Public Works				
Salaries and wages-budgeted savings	126,928	-	126,928	-
Employee benefits-budgeted savings	39,602	-	39,602	-
Services and Supplies-unbudgeted savings	57,450	-	57,450	(532)
	<u>223,980</u>	<u>-</u>	<u>223,980</u>	<u>(532)</u>
Total Public Works Function	<u>18,347,201</u>	<u>17,433,115</u>	<u>914,086</u>	<u>14,950,925</u>
Welfare Function:				
Human Services Department:				
Salaries and wages	986,075	990,738	(4,663)	870,408
Employee benefits	470,442	465,779	4,663	448,616
Services and supplies	328,315	328,315	-	359,653
	<u>1,784,832</u>	<u>1,784,832</u>	<u>-</u>	<u>1,678,677</u>
Other Welfare:				
Salaries and wages-budgeted savings	17,478	-	17,478	-
Employee benefits-budgeted savings	5,454	-	5,454	-
Services and supplies-budgeted savings	15,811	-	15,811	-
	<u>38,743</u>	<u>-</u>	<u>38,743</u>	<u>-</u>
Total Welfare Function	<u>1,823,575</u>	<u>1,784,832</u>	<u>38,743</u>	<u>1,678,677</u>

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Culture and Recreation Function:				
Library Department:				
Salaries and wages	\$ 6,811,852	\$ 6,523,322	\$ 288,530	\$ 6,131,231
Employee benefits	3,203,639	3,123,663	79,976	3,069,254
Services and supplies	1,153,838	897,115	256,723	841,128
	<u>11,169,329</u>	<u>10,544,100</u>	<u>625,229</u>	<u>10,041,613</u>
CSD - Regional Parks and Open Space:				
Salaries and wages	3,337,516	3,158,900	178,616	2,688,275
Employee benefits	1,455,504	1,423,304	32,200	1,296,254
Services and supplies	3,224,578	2,884,269	340,309	2,426,578
Capital outlay	277,832	228,064	49,768	142,649
	<u>8,295,430</u>	<u>7,694,537</u>	<u>600,893</u>	<u>6,553,756</u>
Other Culture and Recreation:				
Salaries and wages-budgeted savings	178,680	-	178,680	-
Employee benefits-unbudgeted savings	55,748	-	55,748	-
Services and supplies-unbudgeted savings	244,119	-	244,119	(334)
Subtotal Other Culture and Recreation	<u>478,547</u>	<u>-</u>	<u>478,547</u>	<u>(334)</u>
Total Culture and Recreation Function	<u>19,943,306</u>	<u>18,238,637</u>	<u>1,704,669</u>	<u>16,595,035</u>
Community Support Function:				
Services and supplies	284,460	134,632	149,828	324,780
Intergovernmental Expenditures:				
Indigent Insurance Program	2,882,262	2,936,061	(53,799)	2,710,988
China Springs Youth Facility	1,481,632	1,486,196	(4,564)	1,277,121
Ethics Commission Assessment	25,000	22,859	2,141	63,553
Truckee Meadows Regional Planning	266,669	310,205	(43,536)	186,123
Total Intergovernmental Expenditures	<u>4,655,563</u>	<u>4,755,321</u>	<u>(99,758)</u>	<u>4,237,785</u>
Total Expenditures	<u>393,742,961</u>	<u>371,021,064</u>	<u>22,721,897</u>	<u>329,986,420</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>68,124,020</u>	<u>92,783,873</u>	<u>24,659,853</u>	<u>108,044,372</u>
Other Financing Sources (Uses)				
Contingency	(9,165,000)	-	9,165,000	-
Proceeds from asset disposition	-	13,346	13,346	25,061
Intangible right to use assets	-	2,943,711	2,943,711	-
Transfers:				
Special Revenue Funds-Transfers in	862,581	1,029,229	166,648	758,404
Internal Service Funds-(Transfers out)	(3,000,000)	-	3,000,000	-
Special Revenue Funds-(Transfers out)	(56,713,584)	(56,640,884)	72,700	(48,873,226)
Debt Service Funds-(Transfers out)	(6,155,807)	(6,160,970)	(5,163)	(5,991,710)
Capital Projects Funds-(Transfers out)	(44,996,175)	(44,996,175)	-	(41,852,074)
Total Other Financing Sources (Uses)	<u>(119,167,985)</u>	<u>(103,811,743)</u>	<u>15,356,242</u>	<u>(95,933,545)</u>
Net Change in Fund Balances	<u>(51,043,965)</u>	<u>(11,027,870)</u>	<u>40,016,095</u>	<u>12,110,827</u>
Fund Balances, July 1	<u>145,480,534</u>	<u>164,600,181</u>	<u>19,119,647</u>	<u>152,489,354</u>
Fund Balances, June 30	<u>\$ 94,436,569</u>	<u>\$ 153,572,311</u>	<u>\$ 59,135,742</u>	<u>\$ 164,600,181</u>



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SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

	<u>Page</u>
<u>Major Special Revenue Fund:</u>	
Child Protective Services Fund: To account for ad valorem taxes, grants and other revenue sources specifically appropriated to protect against the neglect, abandonment and abuse of children	115
Other Restricted Fund: To account for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental tax for the Reno baseball stadium, court administrative assessments for court projects, and grants and restricted resources for various General Fund departments	116
<u>Nonmajor Special Revenue Funds:</u>	
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Animal Services Fund: To account for ad valorem taxes and related investment earnings specifically appropriated to operate a regional animal services shelter and to provide regional field enforcement operations.....	131
Regional Public Safety Training Center Fund: To account for the operations and management of a public safety training center for the benefit of local public safety agencies	132
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Regional Communication System Fund: To account for the development, operations and management of the regional communications system for the benefit of participating public safety and non-public safety agencies	134
Regional Permits System Fund: To account for the development, operations and management of the regional permit system for the benefit of participating cities and counties agencies	135
Central Truckee Meadows Remediation District Fund: To account for resources derived from remediation fees and related investment earnings specifically appropriated for the remediation of the quality of water in the Central Truckee Meadows Remediation District.....	136
Roads Fund: To account for specific revenue sources that are restricted to the construction, purchase of equipment for that construction, maintenance and repair of county roads.....	137
Marijuana Establishment Fund: To account for specific revenue sources that are committed to regulatory zoning, business licensing and public safety associated with the legalization of marijuana..	138
Indigent Tax Levy Fund: To account for ad valorem tax revenues and investment earnings specifically appropriated to provide assistance to the indigent	139
Homelessness Fund: To account for specific revenue sources and investment earnings specifically appropriated to providing supportive services for people experiencing homelessness.....	140

WASHOE COUNTY, NEVADA
CHILD PROTECTIVE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 7,686,023	\$ 7,726,394	\$ 40,371	\$ 7,214,531
Licenses and Permits:				
Day care licenses	22,500	21,420	(1,080)	21,250
Intergovernmental Revenues:				
Federal grants	33,088,162	26,012,927	(7,075,235)	27,620,152
State grants	19,826,521	18,693,028	(1,133,493)	17,876,237
Charges for Services:				
Service fees	6,261,631	6,522,337	260,706	6,232,161
Miscellaneous:				
Contributions and donations	38,112	38,112	-	57,251
Other	443,000	436,440	(6,560)	422,093
Total Revenues	67,365,949	59,450,658	(7,915,291)	59,443,675
Expenditures				
Welfare Function:				
Salaries and wages	25,396,620	23,669,827	1,726,793	20,757,082
Employee benefits	11,962,113	11,436,309	525,804	10,508,561
Services and supplies	39,246,032	32,247,895	6,998,137	32,192,302
Capital outlay	269,097	12,897	256,200	72,592
Total Expenditures	76,873,862	67,366,928	9,506,934	63,530,537
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,507,913)	(7,916,270)	1,591,643	(4,086,862)
Other Financing Sources (Uses)				
Transfers In:				
General Fund	450,237	450,237	-	447,737
Indigent Tax Levy Fund	9,659,716	9,659,716	-	8,252,430
Transfer Out:				
Homelessness	(109,454)	(109,454)	-	-
Total Other Financing Sources (Uses)	10,000,499	10,000,499	-	8,700,167
Net Change in Fund Balances	492,586	2,084,229	1,591,643	4,613,305
Fund Balances, July 1	9,627,570	15,066,595	5,439,025	10,453,290
Fund Balances, June 30	\$ 10,120,156	\$ 17,150,824	\$ 7,030,668	\$ 15,066,595

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)**

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 1,921,505	\$ 1,931,619	\$ 10,114	\$ 1,803,662
Car rental	1,749,001	2,130,257	381,256	2,040,482
Licences and Permits:	-	50,664	50,664	-
Intergovernmental revenues:				
Federal grants	123,582,887	29,390,177	(94,192,710)	23,156,927
Federal narcotics forfeitures	110,800	638,548	527,748	79,640
State grants	2,829,866	2,118,144	(711,722)	1,378,596
Local contributions	692,963	896,897	203,934	681,215
Charges for Services:				
General Government:				
Recorder fees	402,000	317,620	(84,380)	545,010
Map fees	84,000	81,495	(2,505)	87,520
Assessor commissions	525,000	973,747	448,747	912,472
Other	6,000	28,180	22,180	27,815
Judicial	1,391,500	1,005,628	(385,872)	1,021,234
Public Safety	1,103,213	1,141,790	38,577	1,091,642
Public Works	110,695	116,355	5,660	152,377
Culture and Recreation	253,408	330,073	76,665	192,264
Fines and Forfeitures:				
Court fines	2,750,740	2,321,655	(429,085)	2,441,467
Forfeitures/bail	80,100	143,625	63,525	6,877
Miscellaneous:				
Investment earnings	50,250	2,242,305	2,192,055	43,138
Net increase (decrease) in the fair value of investments	-	36,594	36,594	(175,653)
Contributions and donations	17,785,632	3,583,929	(14,201,703)	3,481,379
Other	1,560,000	855,039	(704,961)	4,912
Total Revenues	<u>156,989,560</u>	<u>50,334,341</u>	<u>(106,655,219)</u>	<u>38,972,976</u>
Expenditures				
General Government Function:				
County Manager:				
Salaries and wages	-	-	-	81,067
Employee benefits	-	-	-	33,683
Services and supplies	9,953,908	220,414	9,733,494	9,840,439
Capital outlay	-	176,048	(176,048)	-
	<u>9,953,908</u>	<u>396,462</u>	<u>9,557,446</u>	<u>9,955,189</u>
Assessor:				
Services and supplies	2,816,383	786,208	2,030,175	424,122
Capital outlay	150,000	-	150,000	-
	<u>2,966,383</u>	<u>786,208</u>	<u>2,180,175</u>	<u>424,122</u>
Clerk:				
Services and supplies	98,333	27	98,306	16,028
Registrar of Voters:				
Services and supplies	530,642	535,244	(4,602)	638,212

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)**

	2023			2022
	Budget	Actual	Variance	Actual
Recorder:				
Salaries and wages	\$ 99,954	\$ 92,543	\$ 7,411	\$ 82,795
Employee benefits	36,975	38,453	(1,478)	36,090
Services and supplies	3,749,603	171,307	3,578,296	113,432
	<u>3,886,532</u>	<u>302,303</u>	<u>3,584,229</u>	<u>232,317</u>
Technology Services:				
Services and supplies	275,259	152,474	122,785	82,758
Community Development:				
Services and supplies	12,188	8,400	3,788	1,481
SLFRF COVID Recovery:				
Salaries and wages	272,712	256,807	15,905	182,487
Employee benefits	128,578	99,336	29,242	53,165
Services and supplies	20,032,260	652,553	19,379,707	108,318
Capital outlay	(30,000)	-	(30,000)	-
	<u>20,403,550</u>	<u>1,008,696</u>	<u>19,394,854</u>	<u>343,970</u>
Total General Government Function	<u>38,126,795</u>	<u>3,189,814</u>	<u>34,936,981</u>	<u>11,694,077</u>
Judicial Function:				
District Court:				
Salaries and wages	976,119	787,927	188,192	762,721
Employee benefits	425,834	398,220	27,614	424,133
Services and supplies	9,490,937	1,054,305	8,436,632	1,093,065
Capital outlay	451,416	-	451,416	-
	<u>11,344,306</u>	<u>2,240,452</u>	<u>9,103,854</u>	<u>2,279,919</u>
District Attorney:				
Salaries and wages	3,446,448	2,245,588	1,200,860	2,113,072
Employee benefits	1,860,629	1,132,823	727,806	1,139,322
Services and supplies	1,726,224	594,538	1,131,686	561,327
Capital outlay	-	746	(746)	12,750
	<u>7,033,301</u>	<u>3,973,695</u>	<u>3,059,606</u>	<u>3,826,471</u>
Justice Courts:				
Reno Justice Court:				
Salaries and wages	54,595	71,252	(16,657)	13,616
Employee benefits	-	6,021	(6,021)	1,150
Services and supplies	4,081,415	417,836	3,663,579	542,675
	<u>4,136,010</u>	<u>495,109</u>	<u>3,640,901</u>	<u>557,441</u>
Sparks Justice Court:				
Salaries and wages	44,852	3,643	41,209	9,823
Employee benefits	318	96	222	1,139
Services and supplies	895,992	74,033	821,959	141,183
	<u>941,162</u>	<u>77,772</u>	<u>863,390</u>	<u>152,145</u>
Incline Justice Court:				
Services and supplies	154,651	42,361	112,290	63,129
Wadsworth Justice Court:				
Salaries and wages	8,000	(1,778)	9,778	4,042
Employee benefits	-	(900)	900	2,045
Services and supplies	238,710	20,263	218,447	36,158
	<u>246,710</u>	<u>17,585</u>	<u>229,125</u>	<u>42,245</u>
Incline Constable:				
Services and supplies	251	-	251	-

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)**

	2023			2022
	Budget	Actual	Variance	Actual
Neighborhood Justice Center:				
Services and supplies	\$ 125,000	\$ 92,375	\$ 32,625	\$ 76,879
SLFRF COVID Recovery:				
Salaries and wages	2,215,011	368,167	1,846,844	131,628
Employee benefits	860,917	171,548	689,369	50,434
Services and supplies	2,685,284	82,204	2,603,080	81,126
	<u>5,761,212</u>	<u>621,919</u>	<u>5,139,293</u>	<u>263,188</u>
Total Judicial Function	<u>29,742,603</u>	<u>7,561,268</u>	<u>22,181,335</u>	<u>7,261,417</u>
Public Safety Function:				
Sheriff:				
Salaries and wages	4,614,499	2,728,755	1,885,744	1,849,093
Employee benefits	1,735,253	1,313,349	421,904	934,028
Services and supplies	21,117,526	2,061,799	19,055,727	1,356,164
Capital outlay	941,600	400,049	541,551	1,180,513
	<u>28,408,878</u>	<u>6,503,952</u>	<u>21,904,926</u>	<u>5,319,798</u>
Medical Examiner:				
Salaries and wages	90,791	75,041	15,750	68,749
Employee benefits	40,932	38,728	2,204	35,613
Services and supplies	489,575	62,675	426,900	47,965
	<u>621,298</u>	<u>176,444</u>	<u>444,854</u>	<u>152,327</u>
Fire Suppression:				
Salaries and wages	19,247	-	19,247	88,569
Services and supplies	-	-	-	1,943
	<u>19,247</u>	<u>-</u>	<u>19,247</u>	<u>90,512</u>
Juvenile Services:				
Salaries and wages	524,082	245,320	278,762	152,875
Employee benefits	152,670	85,485	67,185	61,395
Services and supplies	4,394,888	658,714	3,736,174	646,315
Capital outlay	-	14,725	(14,725)	-
	<u>5,071,640</u>	<u>1,004,244</u>	<u>4,067,396</u>	<u>860,585</u>
Emergency Management:				
Salaries and wages	100,835	51,071	49,764	78,024
Employee benefits	49,004	25,077	23,927	36,010
Services and supplies	845,281	386,809	458,472	462,066
Capital outlay	123,948	-	123,948	-
	<u>1,119,068</u>	<u>462,957</u>	<u>656,111</u>	<u>576,100</u>
Alternative Sentencing:				
Salaries and wages	182,447	244,107	(61,660)	-
Employee benefits	98,240	111,520	(13,280)	-
Services and supplies	158,800	77,546	81,254	-
	<u>439,487</u>	<u>433,173</u>	<u>6,314</u>	<u>-</u>
SLFRF COVID Recovery:				
Salaries and wages	415,818	(46,589)	462,407	692,716
Employee benefits	178,207	(29,062)	207,269	351,876
Services and supplies	188,550	86,546	102,004	134,425
	<u>782,575</u>	<u>10,895</u>	<u>771,680</u>	<u>1,179,017</u>
Total Public Safety Function	<u>36,462,193</u>	<u>8,591,665</u>	<u>27,870,528</u>	<u>8,178,339</u>

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)**

	2023			2022
	Budget	Actual	Variance	Actual
Public Works Function:				
CSD - Public Works:				
Salaries and wages	\$ 78,330	\$ 81,225	\$ (2,895)	\$ 751,256
Employee benefits	39,043	39,873	(830)	41,720
Services and supplies	790,921	903,242	(112,321)	72,264
	<u>908,294</u>	<u>1,024,340</u>	<u>(116,046)</u>	<u>865,240</u>
SLFRF COVID Recovery:				
Services and supplies	500,000	316,620	183,380	-
Total Public Works Function	<u>1,408,294</u>	<u>1,340,960</u>	<u>67,334</u>	<u>865,240</u>
Health and Sanitation Function:				
SLFRF COVID Recovery:				
Services and supplies	1,176,501	570,061	606,440	100,000
Capital outlay	30,000	-	30,000	-
Total Health and Sanitation Function	<u>1,206,501</u>	<u>570,061</u>	<u>636,440</u>	<u>100,000</u>
Welfare Function:				
Human Services				
Services and supplies	-	-	-	125,720
SLFRF COVID Recovery:				
Salaries and wages	2,541,864	2,031,844	510,020	366,779
Employee benefits	1,118,339	973,569	144,770	131,520
Services and supplies	12,338,530	4,906,070	7,432,460	964,929
Capital outlay	275,228	328,658	(53,430)	55,197
Total Welfare Function	<u>16,273,961</u>	<u>8,240,141</u>	<u>8,033,820</u>	<u>1,644,145</u>
Culture and Recreation Function:				
Library:				
Services and supplies	229,760	126,310	103,450	70,252
Capital outlay	-	103,450	(103,450)	-
	<u>229,760</u>	<u>229,760</u>	<u>-</u>	<u>70,252</u>
CSD - Regional Parks and Open Space:				
Salaries and wages	37,685	36,695	990	30,278
Employee benefits	23,159	20,022	3,137	12,967
Services and supplies	860,244	14,154	846,090	16,588
	<u>921,088</u>	<u>70,871</u>	<u>850,217</u>	<u>59,833</u>
May Center:				
Salaries and wages	283,926	219,014	64,912	140,492
Employee benefits	96,910	76,587	20,323	44,200
Services and supplies	401,635	315,947	85,688	178,599
	<u>782,471</u>	<u>611,548</u>	<u>170,923</u>	<u>363,291</u>
SLFRF COVID Recovery:				
Salaries and wages	-	-	-	125,874
Employee benefits	-	-	-	44,392
Services and supplies	1,282,960	501,733	781,227	29,734
	<u>1,282,960</u>	<u>501,733</u>	<u>781,227</u>	<u>200,000</u>
Total Culture and Recreation Function	<u>3,216,279</u>	<u>1,413,912</u>	<u>1,802,367</u>	<u>693,376</u>
Intergovernmental:				
Cooperative Extension apportionment	1,921,505	1,959,586	(38,081)	1,809,574
Total Expenditures	<u>128,358,131</u>	<u>32,867,407</u>	<u>95,490,724</u>	<u>32,246,168</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>28,631,429</u>	<u>17,466,934</u>	<u>(11,164,495)</u>	<u>6,726,808</u>

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)**

	2023			2022
	Budget	Actual	Variance	Actual
Other Financing Sources (Uses)				
Proceeds from asset disposition	\$ -	\$ 4,179	\$ 4,179	\$ 3,896
Insurance Recovery	-	1,470,000	1,470,000	-
Transfers In:				
General Fund	5,400	5,400	-	5,000
Indigent Fund	-	-	-	997
Transfers Out:				
General Fund	(275,581)	(442,229)	(166,648)	(111,510)
Debt Service Fund	(1,749,001)	(1,889,200)	(140,199)	(1,496,026)
Capital Improvement Fund	(51,754,414)	(11,391,280)	40,363,134	(3,649,450)
Total Other Financing Sources (Uses)	(53,773,596)	(12,243,130)	41,530,466	(5,247,093)
Net Change in Fund Balances	(25,142,167)	5,223,804	30,365,971	1,479,715
Fund Balances, July 1 as restated (note 20)	26,242,570	29,810,218	3,567,648	24,816,035
Fund Balances, June 30	\$ 1,100,403	\$ 35,034,022	\$ 33,933,619	\$ 26,295,750

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2023

	Health Fund	Senior Services Fund	Enhanced 911 Fund	Library Expansion Fund	Animal Services Fund
Assets					
Cash and investments	\$ 17,558,132	\$ 5,256,911	\$ 5,564,206	\$ 3,990,917	\$ 7,461,679
Restricted cash and investments	-	-	-	-	-
Accounts receivable	9,972	164	512,857	511	359,773
Property taxes receivable	-	12,357	-	24,714	39,363
Other taxes receivable	-	-	-	-	-
Interest receivable	-	-	15,160	9,500	16,966
Due from other governments	2,925,468	951,149	82	-	2,951
Deposits and prepaid items	-	-	-	-	-
Total Assets	\$ 20,493,572	\$ 6,220,581	\$ 6,092,305	\$ 4,025,642	\$ 7,880,732
Liabilities					
Accounts payable	\$ 782,176	\$ 147,349	\$ 113,227	\$ 99,839	\$ 39,139
Accrued salaries and benefits	665,134	112,698	6,112	61,578	128,480
Contracts/retention payable	-	-	-	-	-
Due to other governments	162,463	7,966	92,479	-	-
Deposits	-	-	-	-	-
Other liabilities	-	3,320	-	-	3,641
Unearned revenue	-	-	-	-	-
Total Liabilities	1,609,773	271,333	211,818	161,417	171,260
Deferred Inflows of Resources					
Unavailable revenue - grants and other revenue	8,200	5,559	-	-	-
Unavailable revenue - property taxes	-	10,183	-	20,365	32,520
Total Deferred Inflows of Resources	8,200	15,742	-	20,365	32,520
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	18,875,599	142,934	5,880,487	3,127,932	108,773
Committed	-	5,790,572	-	715,928	7,568,179
Assigned	-	-	-	-	-
Total Fund Balances	18,875,599	5,933,506	5,880,487	3,843,860	7,676,952
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 20,493,572	\$ 6,220,581	\$ 6,092,305	\$ 4,025,642	\$ 7,880,732

(CONTINUED)

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2023

	Regional Public Safety Training Center Fund	Truckee River Flood Management Infrastructure Fund	Regional Communications System Fund	Regional Permits System Fund
Assets				
Cash and investments	\$ 1,582,436	\$ 128,907	\$ 4,109,084	\$ 841,967
Restricted cash and investments	-	-	-	-
Accounts receivable	3,300	-	-	-
Property taxes receivable	-	-	-	-
Other taxes receivable	-	-	-	-
Interest receivable	3,614	172	9,606	1,727
Due from other governments	1,213	2,551,513	69,891	-
Deposits and prepaid items	-	-	-	-
Total Assets	\$ 1,590,563	\$ 2,680,592	\$ 4,188,581	\$ 843,694
Liabilities				
Accounts payable	\$ 20,585	\$ -	\$ 22,129	\$ -
Accrued salaries and benefits	15,204	33,299	25,896	-
Contracts/retention payable	939	-	-	-
Due to other governments	592	-	-	-
Deposits	-	-	-	-
Other liabilities	-	-	-	-
Unearned revenue	-	-	2,592,640	-
Total Liabilities	37,320	33,299	2,640,665	-
Deferred Inflows of Resources				
Unavailable revenue - grants and other revenue	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	1,553,243	2,647,293	1,547,916	843,694
Committed	-	-	-	-
Assigned	-	-	-	-
Total Fund Balances	1,553,243	2,647,293	1,547,916	843,694
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,590,563	\$ 2,680,592	\$ 4,188,581	\$ 843,694

(CONTINUED)

Central Truckee Meadows Remediation District Fund		Roads Fund	Marijuana Establishment Fund	Indigent Tax Levy Fund	Homelessness Fund	Total
\$ 5,121,410	\$ 6,303,901	\$ 785,008	\$ 15,378,325	\$ 16,023,644	\$ 90,106,527	
-	-	-	35,060	-	35,060	
9,427	10,803	-	7,505	-	914,312	
-	-	-	74,142	-	150,576	
-	1,857,900	-	-	-	1,857,900	
11,391	13,240	1,737	34,731	37,908	155,752	
2,626	155,979	-	264,930	474,361	7,400,163	
-	-	-	-	255,551	255,551	
\$ 5,144,854	\$ 8,341,823	\$ 786,745	\$ 15,794,693	\$ 16,791,464	\$ 100,875,841	
\$ 13,393	\$ 282,989	\$ -	\$ 116,418	\$ 2,909,303	\$ 4,546,547	
20,455	192,114	-	55,528	227,462	1,543,960	
-	26,392	-	-	-	27,331	
23,761	81	-	1,299,077	12,992	1,599,411	
-	444,172	-	-	-	444,172	
-	-	-	-	-	6,961	
-	-	-	-	-	2,592,640	
57,609	945,748	-	1,471,023	3,149,757	10,761,022	
-	-	-	-	1,533,004	1,546,763	
3,894	-	-	61,095	-	128,057	
3,894	-	-	61,095	1,533,004	1,674,820	
-	-	-	-	255,551	255,551	
3,178,185	-	-	14,262,575	956,668	53,125,299	
1,905,166	823,821	786,745	-	10,896,484	28,486,895	
-	6,572,254	-	-	-	6,572,254	
5,083,351	7,396,075	786,745	14,262,575	12,108,703	88,439,999	
\$ 5,144,854	\$ 8,341,823	\$ 786,745	\$ 15,794,693	\$ 16,791,464	\$ 100,875,841	

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Health Fund</u>	<u>Senior Services Fund</u>	<u>Enhanced 911 Fund</u>	<u>Library Expansion Fund</u>
Revenues				
Taxes:				
Ad valorem	\$ -	\$ 1,931,618	\$ -	\$ 3,863,211
County Option MVFT 1.0 Cent	-	-	-	-
Licenses and permits	4,317,826	-	-	-
Intergovernmental revenues	14,449,416	2,565,498	-	-
Charges for services	3,824,883	1,230,301	6,096,638	-
Fines and forfeitures	21,500	-	-	-
Miscellaneous	267,777	57,836	152,069	93,490
Total Revenues	<u>22,881,402</u>	<u>5,785,253</u>	<u>6,248,707</u>	<u>3,956,701</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	5,440,168	-
Public works	-	-	-	-
Health and sanitation	31,592,688	-	-	-
Welfare	-	6,605,307	-	-
Culture and recreation	-	-	-	3,434,762
Total Expenditures	<u>31,592,688</u>	<u>6,605,307</u>	<u>5,440,168</u>	<u>3,434,762</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(8,711,286)</u>	<u>(820,054)</u>	<u>808,539</u>	<u>521,939</u>
Other Financing Sources (Uses)				
Transfers in	9,516,856	4,552,625	-	-
Transfers out	(94,845)	(137,576)	(2,000,000)	(246,022)
Total Other Financing Sources (Uses)	<u>9,422,011</u>	<u>4,415,049</u>	<u>(2,000,000)</u>	<u>(246,022)</u>
Net Change in Fund Balances	710,725	3,594,995	(1,191,461)	275,917
Fund Balances, July 1 as restated (Note 20)	<u>18,164,874</u>	<u>2,338,511</u>	<u>7,071,948</u>	<u>3,567,943</u>
Fund Balances, June 30	<u>\$ 18,875,599</u>	<u>\$ 5,933,506</u>	<u>\$ 5,880,487</u>	<u>\$ 3,843,860</u>

(CONTINUED)

<u>Animal Services Fund</u>	<u>Regional Public Safety Training Center Fund</u>	<u>Truckee River Flood Management Infrastructure Fund</u>	<u>Regional Communications System Fund</u>	<u>Regional Permits System Fund</u>	<u>Central Truckee Meadows Remediation District Fund</u>
\$ 5,974,126	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
339,898	-	-	-	-	-
-	-	14,624,292	2,687,860	386,969	-
186,984	925,274	-	-	191,604	1,248,515
-	-	-	-	-	-
324,995	103,438	1,152,738	98,580	5,215	103,185
<u>6,826,003</u>	<u>1,028,712</u>	<u>15,777,030</u>	<u>2,786,440</u>	<u>583,788</u>	<u>1,351,700</u>
-	-	-	-	627,060	-
6,157,416	1,032,068	13,304,094	1,710,367	-	-
-	-	-	-	-	1,003,820
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,157,416</u>	<u>1,032,068</u>	<u>13,304,094</u>	<u>1,710,367</u>	<u>627,060</u>	<u>1,003,820</u>
<u>668,587</u>	<u>(3,356)</u>	<u>2,472,936</u>	<u>1,076,073</u>	<u>(43,272)</u>	<u>347,880</u>
-	-	-	27,751	94,845	-
-	-	(2,528,679)	(911,646)	-	-
-	-	(2,528,679)	(883,895)	94,845	-
<u>668,587</u>	<u>(3,356)</u>	<u>(55,743)</u>	<u>192,178</u>	<u>51,573</u>	<u>347,880</u>
<u>7,008,365</u>	<u>1,556,599</u>	<u>2,703,036</u>	<u>1,355,738</u>	<u>792,121</u>	<u>4,735,471</u>
<u>\$ 7,676,952</u>	<u>\$ 1,553,243</u>	<u>\$ 2,647,293</u>	<u>\$ 1,547,916</u>	<u>\$ 843,694</u>	<u>\$ 5,083,351</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

	Roads Fund	Marijuana Establishment Fund	Indigent Tax Levy Fund	Homelessness Fund	TOTAL
Revenues					
Taxes:					
Ad valorem	\$ -	\$ -	\$ 11,590,188	\$ -	\$ 23,359,143
County Option MVFT 1.0 Cent	809,950	-	-	-	809,950
Licenses and permits	-	1,245,890	-	-	5,903,614
Intergovernmental revenues	10,347,356	-	230,914	1,646,338	46,938,643
Charges for services	489,390	-	784,278	736,049	15,713,916
Fines and forfeitures	-	-	-	-	21,500
Miscellaneous	191,484	14,160	7,273,744	448,886	10,287,597
Total Revenues	11,838,180	1,260,050	19,879,124	2,831,273	103,034,363
Expenditures					
Current:					
General government	-	181	-	-	627,241
Public safety	-	-	-	-	27,644,113
Public works	17,599,062	-	-	-	17,599,062
Health and sanitation	-	-	-	-	32,596,508
Welfare	-	-	16,528,439	26,238,056	49,371,802
Culture and recreation	-	-	-	-	3,434,762
Total Expenditures	17,599,062	181	16,528,439	26,238,056	131,273,488
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,760,882)	1,259,869	3,350,685	(23,406,783)	(28,239,125)
Other Financing Sources (Uses)					
Transfers in	3,158,197	-	22,071,347	30,885,526	70,307,147
Transfers out	-	(1,087,000)	(20,981,797)	-	(27,987,565)
Total Other Financing Sources (Uses)	3,158,197	(1,087,000)	1,089,550	30,885,526	42,319,582
Net Change in Fund Balances	(2,602,685)	172,869	4,440,235	7,478,743	14,080,457
Fund Balances, July 1 as restated (Note 20)	9,998,760	613,876	9,822,340	4,629,960	74,359,542
Fund Balances, June 30	\$ 7,396,075	\$ 786,745	\$ 14,262,575	\$ 12,108,703	\$ 88,439,999

WASHOE COUNTY, NEVADA
HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Licenses and permits	\$ 3,927,735	\$ 4,317,826	\$ 390,091	\$ 4,036,811
Intergovernmental Revenues:				
Federal grants	25,067,553	12,743,156	(12,324,397)	14,499,896
State grants	487,346	588,349	101,003	633,488
Other	1,192,587	1,117,911	(74,676)	1,273,361
Charges for Services:				
Health	3,820,113	3,824,883	4,770	3,941,183
Fines and Forfeitures	-	21,500	21,500	65,904
Miscellaneous:				
Contributions and donations	6,000	6,977	977	2,952
Other	210,215	260,800	50,585	208,295
Total Revenues	<u>34,711,549</u>	<u>22,881,402</u>	<u>(11,830,147)</u>	<u>24,661,890</u>
Expenditures				
Health and Sanitation Function:				
Salaries and wages	18,044,076	14,778,909	3,265,167	13,775,347
Employee benefits	8,369,523	6,647,366	1,722,157	6,219,787
Services and supplies	20,194,909	9,736,793	10,458,116	11,185,860
Capital outlay	589,322	429,620	159,702	26,772
Total Expenditures	<u>47,197,830</u>	<u>31,592,688</u>	<u>15,605,142</u>	<u>31,207,766</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(12,486,281)</u>	<u>(8,711,286)</u>	<u>3,774,995</u>	<u>(6,545,876)</u>
Other Financing Sources (Uses)				
Surplus Equipment Sales	-	-	-	4,750
Transfers in	9,516,856	9,516,856	-	9,516,856
Transfers out	(710,000)	(94,845)	615,155	(87,537)
Total Other Financing Sources (Uses)	<u>8,806,856</u>	<u>9,422,011</u>	<u>615,155</u>	<u>9,434,069</u>
Net Change in Fund Balances	<u>(3,679,425)</u>	<u>710,725</u>	<u>4,390,150</u>	<u>2,888,193</u>
Fund Balances, July 1	<u>17,822,823</u>	<u>18,164,874</u>	<u>342,051</u>	<u>15,276,681</u>
Fund Balances, June 30	<u>\$ 14,143,398</u>	<u>\$ 18,875,599</u>	<u>\$ 4,732,201</u>	<u>\$ 18,164,874</u>

WASHOE COUNTY, NEVADA
SENIOR SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Taxes:				
Ad valorem	\$ 1,921,505	\$ 1,931,618	\$ 10,113	\$ 1,803,661
Intergovernmental Revenues:				
Federal grants	2,050,767	1,643,745	(407,022)	1,439,089
State and local grants	1,522,301	921,753	(600,548)	777,851
Charges for Services:				
Senior law project fees	50,000	45,266	(4,734)	44,259
Program income	115,879	110,802	(5,077)	109,009
Other	761,740	1,074,233	312,493	650,405
Miscellaneous:				
Contributions and donations	18,475	7,576	(10,899)	65,790
Reimbursements	25,450	33,145	7,695	17,506
Other	34,000	17,115	(16,885)	33,548
Total Revenues	<u>6,500,117</u>	<u>5,785,253</u>	<u>(714,864)</u>	<u>4,941,118</u>
Expenditures				
Welfare Function:				
Salaries and wages	2,524,828	2,270,126	254,702	1,664,641
Employee benefits	1,241,463	1,080,375	161,088	839,850
Services and supplies	6,867,485	3,141,340	3,726,145	3,079,496
Capital outlay	362,657	113,466	249,191	195,959
Total Expenditures	<u>10,996,433</u>	<u>6,605,307</u>	<u>4,391,126</u>	<u>5,779,946</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,496,316)</u>	<u>(820,054)</u>	<u>3,676,262</u>	<u>(838,828)</u>
Other Financing Sources (Uses)				
Transfers In:				
General Fund	3,428,882	3,428,882	-	1,406,782
Indigent Tax Levy Fund	1,123,743	1,123,743	-	-
Transfers Out:				
Homelessness	(137,576)	(137,576)	-	-
Net Change in Fund Balances	<u>(81,267)</u>	<u>3,594,995</u>	<u>3,676,262</u>	<u>567,954</u>
Fund Balances, July 1	<u>1,863,878</u>	<u>2,338,511</u>	<u>474,633</u>	<u>1,770,557</u>
Fund Balances, June 30	<u>\$ 1,782,611</u>	<u>\$ 5,933,506</u>	<u>\$ 4,150,895</u>	<u>\$ 2,338,511</u>

WASHOE COUNTY, NEVADA
ENHANCED 911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Charges for Services:				
Enhanced 911 fees	\$ 5,889,201	\$ 6,096,638	\$ 207,437	\$ 5,800,307
Miscellaneous:				
Investment earnings	7,600	140,352	132,752	59,033
Net increase (decrease) in the fair value of investments	-	11,444	11,444	(323,657)
Other misc. government revenue	-	273	273	-
Total Revenues	<u>5,896,801</u>	<u>6,248,707</u>	<u>351,906</u>	<u>5,535,683</u>
Expenditures				
Public Safety Function:				
Salaries and wages	156,000	145,183	10,817	112,182
Employee benefits	70,222	63,951	6,271	51,168
Services and supplies	8,632,947	5,231,034	3,401,913	4,786,419
Capital outlay	200,000	-	200,000	120,725
Total Expenditures	<u>9,059,169</u>	<u>5,440,168</u>	<u>3,619,001</u>	<u>5,070,494</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,162,368)	808,539	3,970,907	465,189
Other Financing Sources (Uses)				
Transfers Out	<u>(2,500,000)</u>	<u>(2,000,000)</u>	<u>500,000</u>	<u>-</u>
Net Change in Fund Balances	<u>(5,662,368)</u>	<u>(1,191,461)</u>	<u>4,470,907</u>	<u>465,189</u>
Fund Balances, July 1	<u>6,983,220</u>	<u>7,071,948</u>	<u>88,728</u>	<u>6,606,759</u>
Fund Balances, June 30	<u>\$ 1,320,852</u>	<u>\$ 5,880,487</u>	<u>\$ 4,559,635</u>	<u>\$ 7,071,948</u>

WASHOE COUNTY, NEVADA
LIBRARY EXPANSION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 3,843,013	\$ 3,863,211	\$ 20,198	\$ 3,607,311
Miscellaneous:				
Investment earnings	15,000	62,944	47,944	34,758
Net increase (decrease) in the fair value of investments	-	30,546	30,546	(156,700)
Total Revenues	<u>3,858,013</u>	<u>3,956,701</u>	<u>98,688</u>	<u>3,485,369</u>
Expenditures				
Culture and Recreation Function:				
Salaries and wages	1,459,803	1,411,872	47,931	1,207,693
Employee benefits	628,552	599,807	28,745	523,969
Services and supplies	1,443,665	1,423,083	20,582	1,418,600
Capital Outlay	60,063	-	60,063	33,225
Total Expenditures	<u>3,592,083</u>	<u>3,434,762</u>	<u>157,321</u>	<u>3,183,487</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	265,930	521,939	256,009	301,882
Other Financing Sources (Uses)				
Transfers:				
Public Works Construction	(410,000)	(246,022)	(163,978)	(679,334)
Net Change in Fund Balances	(144,070)	275,917	419,987	(377,452)
Fund Balances, July 1	<u>3,497,204</u>	<u>3,567,943</u>	<u>70,739</u>	<u>3,945,395</u>
Fund Balances, June 30	<u>\$ 3,353,134</u>	<u>\$ 3,843,860</u>	<u>\$ 490,726</u>	<u>\$ 3,567,943</u>

WASHOE COUNTY, NEVADA
ANIMAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Taxes:				
Ad valorem	\$ 5,764,517	\$ 5,974,126	\$ 209,609	\$ 5,562,764
Licenses and Permits:				
Animal licenses	297,000	339,898	42,898	324,464
Charges for Services:				
Animal services	213,000	186,984	(26,016)	217,318
Miscellaneous:				
Investment earnings	100,000	141,595	41,595	68,952
Net increase (decrease) in the fair value of investments	-	19,686	19,686	(296,337)
Contributions and donations	11,016	11,016	-	52,812
Other	59,375	152,698	93,323	142,095
Total Revenues	<u>6,444,908</u>	<u>6,826,003</u>	<u>381,095</u>	<u>6,072,068</u>
Expenditures				
Public Safety Function:				
Salaries and wages	3,049,196	2,749,201	299,995	2,677,801
Employee benefits	1,468,893	1,363,006	105,887	1,389,939
Services and supplies	2,124,116	2,014,216	109,900	1,689,116
Capital outlay	-	30,993	(30,993)	-
Total Expenditures	<u>6,642,205</u>	<u>6,157,416</u>	<u>484,789</u>	<u>5,756,856</u>
Net Change in Fund Balances	(197,297)	668,587	865,884	315,212
Fund Balances, July 1	<u>6,869,785</u>	<u>7,008,365</u>	<u>138,580</u>	<u>6,693,153</u>
Fund Balances, June 30	<u>\$ 6,672,488</u>	<u>\$ 7,676,952</u>	<u>\$ 1,004,464</u>	<u>\$ 7,008,365</u>

WASHOE COUNTY, NEVADA
REGIONAL PUBLIC SAFETY TRAINING CENTER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Charges for Services:				
Training fees - partner agencies	\$ 974,738	\$ 914,774	\$ (59,964)	\$ 938,307
Training fees - workshops	15,000	10,500	(4,500)	2,000
Miscellaneous:				
Investment earnings	5,000	26,335	21,335	17,852
Net increase (decrease) in the fair value of investments		7,697	7,697	(68,414)
Rental income	30,000	69,406	39,406	65,713
Other	12,000	-	(12,000)	-
Total Revenues	<u>1,036,738</u>	<u>1,028,712</u>	<u>(8,026)</u>	<u>955,458</u>
Expenditures				
Public Safety Function:				
Salaries and wages	324,167	323,221	946	298,047
Employee benefits	159,378	162,451	(3,073)	154,521
Services and supplies	313,585	400,794	(87,209)	292,107
Capital outlay	271,423	145,602	125,821	195,996
Total Expenditures	<u>1,068,553</u>	<u>1,032,068</u>	<u>36,485</u>	<u>940,671</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(31,815)	(3,356)	28,459	14,787
Other Financing Sources (Uses)				
Surplus Equipment Sales	-	-	-	15,105
Net Change in Fund Balances	(31,815)	(3,356)	28,459	29,892
Fund Balances, July 1	<u>1,556,599</u>	<u>1,556,599</u>	<u>-</u>	<u>1,526,707</u>
Fund Balances, June 30	<u>\$ 1,524,784</u>	<u>\$ 1,553,243</u>	<u>\$ 28,459</u>	<u>\$ 1,556,599</u>

WASHOE COUNTY, NEVADA
TRUCKEE RIVER FLOOD MANAGEMENT INFRASTRUCTURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Intergovernmental Revenues:				
Infrastructure sales tax	\$ 14,340,952	\$ 14,624,292	\$ 283,340	\$ 14,693,579
Miscellaneous:				
Investment earnings	1,000	1,368	368	893
Net increase (decrease) in the fair value of investments	-	341	341	(2,879)
Reimbursements	<u>1,089,160</u>	<u>1,151,029</u>	<u>61,869</u>	<u>1,100,569</u>
Total Revenues	<u>15,431,112</u>	<u>15,777,030</u>	<u>345,918</u>	<u>15,792,162</u>
Expenditures				
Public Safety Function:				
Salaries and wages	692,685	733,115	(40,430)	681,131
Employee benefits	309,837	323,105	(13,268)	316,557
Services and supplies	<u>11,940,665</u>	<u>12,247,874</u>	<u>(307,209)</u>	<u>12,152,089</u>
Total Public Safety Function	<u>12,943,187</u>	<u>13,304,094</u>	<u>(360,907)</u>	<u>13,149,777</u>
Total Expenditures	<u>12,943,187</u>	<u>13,304,094</u>	<u>(360,907)</u>	<u>13,149,777</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,487,925	2,472,936	(14,989)	2,642,385
Other Financing Sources (Uses)				
Transfers:				
Debt Service Fund	<u>(2,487,925)</u>	<u>(2,528,679)</u>	<u>(40,754)</u>	<u>(2,486,185)</u>
Net Change in Fund Balances	-	(55,743)	(55,743)	156,200
Fund Balances, July 1	<u>2,546,836</u>	<u>2,703,036</u>	<u>156,200</u>	<u>2,546,836</u>
Fund Balances, June 30	<u>\$ 2,546,836</u>	<u>\$ 2,647,293</u>	<u>\$ 100,457</u>	<u>\$ 2,703,036</u>

WASHOE COUNTY, NEVADA
REGIONAL COMMUNICATIONS SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Local contributions	\$ 2,492,038	\$ 2,687,860	\$ 195,822	\$ 2,352,901
Miscellaneous:				
Investment earnings	13,620	78,249	64,629	43,062
Net increase (decrease) in the fair value of investments	-	12,831	12,831	(190,879)
Reimbursements	-	-	-	3,481
Other miscellaneous government revenue	-	7,500	7,500	-
Total Revenues	<u>2,505,658</u>	<u>2,786,440</u>	<u>280,782</u>	<u>2,208,565</u>
Expenditures				
Public Safety Function:				
Salaries and wages	576,139	503,021	73,118	411,579
Employee benefits	240,719	214,739	25,980	190,732
Services and supplies	976,570	886,854	89,716	780,090
Capital outlay	188,170	105,753	82,417	15,063
Total Expenditures	<u>1,981,598</u>	<u>1,710,367</u>	<u>271,231</u>	<u>1,397,464</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	524,060	1,076,073	552,013	811,101
Other Financing Sources (Uses)				
Transfers In	27,372	27,751	379	53,866
Transfers Out	(3,304,142)	(911,646)	2,392,496	(1,358,443)
Total Other Financing Sources (Uses)	<u>(3,276,770)</u>	<u>(883,895)</u>	<u>2,392,875</u>	<u>(1,304,577)</u>
Net Change in Fund Balances	(2,752,710)	192,178	2,944,888	(493,476)
Fund Balances, July 1 as restated (Note 20)	4,040,811	1,355,738	(2,685,073)	4,641,288
Fund Balances, June 30	<u>\$ 1,288,101</u>	<u>\$ 1,547,916</u>	<u>\$ 259,815</u>	<u>\$ 4,147,812</u>

WASHOE COUNTY, NEVADA
REGIONAL PERMITS SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Intergovernmental Revenues:				
Local contributions	\$ 380,000	\$ 386,969	\$ 6,969	\$ 354,656
Charges for services	250,668	191,604	(59,064)	223,479
Miscellaneous:				
Investment earnings	2,700	8,769	6,069	5,558
Net increase (decrease) in the fair value of investments	-	(3,554)	(3,554)	(32,411)
Total Revenues	<u>633,368</u>	<u>583,788</u>	<u>(49,580)</u>	<u>551,282</u>
Expenditures				
General Government Function				
Service and supplies	<u>760,536</u>	<u>627,060</u>	<u>133,476</u>	<u>567,853</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(127,168)</u>	<u>(43,272)</u>	<u>83,896</u>	<u>(16,571)</u>
Other Financing Sources (Uses)				
Transfers:				
Health Fund	<u>90,000</u>	<u>94,845</u>	<u>(4,845)</u>	<u>87,537</u>
Total Other Financing Sources (uses)	<u>90,000</u>	<u>94,845</u>	<u>(4,845)</u>	<u>87,537</u>
Net Change in Fund Balances	<u>(37,168)</u>	<u>51,573</u>	<u>88,741</u>	<u>70,966</u>
Fund Balances, July 1	<u>604,860</u>	<u>792,121</u>	<u>187,261</u>	<u>721,155</u>
Fund Balances, June 30	<u>\$ 567,692</u>	<u>\$ 843,694</u>	<u>\$ 276,002</u>	<u>\$ 792,121</u>

WASHOE COUNTY, NEVADA
CENTRAL TRUCKEE MEADOWS REMEDIATION DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Charges for Services:				
Remediation fees	\$ 1,250,000	\$ 1,248,515	\$ (1,485)	\$ 1,250,515
Miscellaneous:				
Investment earnings	57,858	97,548	39,690	41,894
Net increase (decrease) in the fair value of investments	-	5,637	5,637	(203,482)
Total Revenues	<u>1,307,858</u>	<u>1,351,700</u>	<u>43,842</u>	<u>1,088,927</u>
Expenditures				
Health and Sanitation Function:				
Salaries and wages	626,563	436,565	189,998	420,189
Employee benefits	288,299	207,545	80,754	211,092
Services and supplies	<u>2,565,298</u>	<u>359,710</u>	<u>2,205,588</u>	<u>489,838</u>
Total Expenditures	<u>3,480,160</u>	<u>1,003,820</u>	<u>2,476,340</u>	<u>1,121,119</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,172,302)	347,880	2,520,182	(32,192)
Fund Balances, July 1	<u>4,470,746</u>	<u>4,735,471</u>	<u>264,725</u>	<u>4,767,663</u>
Fund Balances, June 30	<u>\$ 2,298,444</u>	<u>\$ 5,083,351</u>	<u>\$ 2,784,907</u>	<u>\$ 4,735,471</u>

WASHOE COUNTY, NEVADA
ROADS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Taxes:				
County Option MVFT 1.0 Cent	\$ 863,973	809,950	\$ (54,023)	\$ 821,314
Intergovernmental Revenues:				
Federal grants	21,227	347,444	326,217	22,515
State shared revenues:				
Motor vehicle fuel tax (1.25 cents)	3,971,361	3,937,489	(33,872)	3,906,843
Motor vehicle fuel tax (1.75 cents)	2,130,172	2,081,475	(48,697)	2,028,779
Motor vehicle fuel tax (3.6/2.35 cents)	3,849,482	3,824,969	(24,513)	3,781,803
Other	-	155,979	155,979	-
Charges for Services:				
Street, curb and gutter cut fees	550,000	481,813	(68,187)	429,902
Other	-	7,577	7,577	-
Miscellaneous:				
Investment earnings	88,580	121,412	32,832	59,485
Net increase (decrease) in the fair value of investments	-	(11,375)	(11,375)	(370,642)
Other	85,000	81,447	(3,553)	195,794
Total Revenues	11,559,795	11,838,180	278,385	10,875,793
Expenditures				
Public Works Function:				
Salaries and wages	4,420,468	4,262,918	157,550	3,809,804
Employee benefits	2,138,065	2,015,802	122,263	1,966,937
Services and supplies	6,908,622	6,826,699	81,923	6,218,709
Capital outlay	9,689,024	4,493,643	5,195,381	3,054,158
Total Expenditures	23,156,179	17,599,062	5,557,117	15,049,608
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,596,384)	(5,760,882)	5,835,502	(4,173,815)
Other Financing Sources (Uses)				
Transfers:				
General Fund	1,208,197	1,208,197	-	2,879,305
Public Works Fund	-	-	-	(425,000)
Capital Facilities Fund	1,950,000	1,950,000	-	1,950,000
Total Other Financing Sources (Uses)	3,158,197	3,158,197	-	4,404,305
Net Change in Fund Balances	(8,438,187)	(2,602,685)	5,835,502	230,490
Fund Balances, July 1	10,165,107	9,998,760	(166,347)	9,768,270
Fund Balances, June 30	\$ 1,726,920	\$ 7,396,075	\$ 5,669,155	\$ 9,998,760

WASHOE COUNTY, NEVADA
MARIJUANA ESTABLISHMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Licenses and Permits:				
General Business Licenses	\$ 1,093,000	\$ 1,245,890	\$ 152,890	\$ 1,368,165
Miscellaneous:				
Investment earnings	-	13,251	13,251	7,695
Net increase (decrease) in the fair value of investments	-	909	909	(49,355)
Total Revenues	<u>1,093,000</u>	<u>1,260,050</u>	<u>167,050</u>	<u>1,326,505</u>
Expenditures				
General Government				
Services and supplies	<u>6,000</u>	<u>181</u>	<u>5,819</u>	<u>540</u>
Total Expenditures	<u>6,000</u>	<u>181</u>	<u>5,819</u>	<u>540</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,087,000	1,259,869	172,869	1,325,965
Other Financing Sources (Uses)				
Transfers	<u>(1,087,000)</u>	<u>(1,087,000)</u>	-	<u>(1,146,894)</u>
Net Change in Fund Balances	-	172,869	172,869	179,071
Fund Balances, July 1	<u>281,911</u>	<u>613,876</u>	<u>331,965</u>	<u>434,805</u>
Fund Balances, June 30	<u>\$ 281,911</u>	<u>\$ 786,745</u>	<u>\$ 504,834</u>	<u>\$ 613,876</u>

WASHOE COUNTY, NEVADA
INDIGENT TAX LEVY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Taxes:				
Ad valorem	\$ 11,529,033	\$ 11,590,188	\$ 61,155	\$ 10,821,854
Intergovernmental Revenues:				
Federal Grants	371,104	230,914	(140,190)	374,026
State Grants	-	-	-	524,847
Charges for Services:				
Other	543,035	784,278	241,243	443,945
Miscellaneous:				
Contributions and donations	-	-	-	66
Investment earnings	60,000	214,573	154,573	81,125
Net increase (decrease) in the fair value of investments	-	126,793	126,793	(612,616)
Surplus Equipment Sales	-	-	-	7,913
Other	7,117,000	6,932,378	(184,622)	7,182,969
Total Revenues	<u>19,620,172</u>	<u>19,879,124</u>	<u>258,952</u>	<u>18,824,129</u>
Expenditures				
Welfare Function:				
Salaries and wages	1,399,590	1,245,532	154,058	2,537,297
Employee benefits	681,088	580,553	100,535	1,403,108
Services and supplies	18,293,842	14,702,354	3,591,488	16,523,135
Capital outlay	-	-	-	8,882
Total Expenditures	<u>20,374,520</u>	<u>16,528,439</u>	<u>3,846,081</u>	<u>20,472,422</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(754,348)	3,350,685	4,105,033	(1,648,293)
Other Financing Sources (Uses)				
Transfers In:				
General Fund	22,071,347	22,071,347	-	24,120,906
Transfers Out				
Homelessness	(10,178,531)	(10,178,531)	-	(8,446,876)
Senior Services	(1,123,743)	(1,123,743)	-	-
Child Protective Services	(9,659,716)	(9,659,716)	-	(8,252,430)
Other Restrict	-	-	-	(997)
Public Works Construction	(3,000,000)	(19,807)	2,980,193	(69,300)
Total Other Financing Sources (Uses)	<u>(1,890,643)</u>	<u>1,089,550</u>	<u>2,980,193</u>	<u>7,351,303</u>
Net Change in Fund Balances	(2,644,991)	4,440,235	7,085,226	5,703,010
Fund Balances, July 1	<u>7,822,141</u>	<u>9,822,340</u>	<u>2,000,199</u>	<u>4,119,330</u>
Fund Balances, June 30	<u>\$ 5,177,150</u>	<u>\$ 14,262,575</u>	<u>\$ 9,085,425</u>	<u>\$ 9,822,340</u>

WASHOE COUNTY, NEVADA
HOMELESSNESS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Intergovernmental Revenues:				
Federal grants	3,396,338	1,413,430	(1,982,908)	3,536,512
State and local grants	580,502	232,908	(347,594)	182,046
Charges for Services:				
Medicaid Admin Claiming	410,000	709,465	299,465	340,608
Other	30,000	26,584	(3,416)	17,906
Miscellaneous:				
Investment earnings	-	194,920	194,920	31,644
Net increase (decrease) in the fair value of investments	-	148,117	148,117	(356,340)
Other	140,049	105,849	(34,200)	1,019,421
Total Revenues	<u>4,556,889</u>	<u>2,831,273</u>	<u>(1,725,616)</u>	<u>4,771,797</u>
Expenditures				
Welfare Function:				
Salaries and wages	5,125,472	4,932,682	192,790	3,721,108
Employee benefits	2,546,578	2,486,966	59,612	1,847,129
Services and supplies	30,235,107	18,434,714	11,800,393	11,924,766
Capital outlay	835,730	383,694	452,036	2,092,349
Total Expenditures	<u>38,742,887</u>	<u>26,238,056</u>	<u>12,504,831</u>	<u>19,585,352</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(34,185,998)</u>	<u>(23,406,783)</u>	<u>10,779,215</u>	<u>(14,813,555)</u>
Other Financing Sources (Uses)				
Transfers In:				
General Fund	20,032,665	19,959,965	(72,700)	10,496,639
Indigent Tax Levy Fund	10,178,531	10,178,531	-	8,446,876
Senior Services	137,576	137,576	-	-
Child Protective Services	109,454	109,454	-	-
Marijuana Establishment Fund	500,000	500,000	-	500,000
Contingency	(72,700)	-	72,700	-
Total Other Financing Sources (Uses)	<u>30,885,526</u>	<u>30,885,526</u>	<u>-</u>	<u>19,443,515</u>
Net Change in Fund Balances	<u>(3,300,472)</u>	<u>7,478,743</u>	<u>10,779,215</u>	<u>4,629,960</u>
Fund Balances, July 1	<u>3,569,092</u>	<u>4,629,960</u>	<u>1,060,868</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 268,620</u>	<u>\$ 12,108,703</u>	<u>\$ 11,840,083</u>	<u>\$ 4,629,960</u>



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DEBT SERVICE FUNDS

DEBT SERVICE FUNDS

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

	<u>Page</u>
<u>Nonmajor Debt Service Fund:</u>	
Special Assessment Debt Service Fund	
To account for assessments, penalties, investment income and other resources to retire debt issued for improvements benefiting those properties against which the special assessments are levied	144
District 29 – Mt. Rose: sewer project	
District 32 – Spanish Springs Valley Ranches Roads	
District 37 – Spanish Springs Sewer Phase 1a	
District 39 – Lightning W Water System	
Debt Service Fund	
To account for ad valorem taxes specifically apportioned and appropriated for the retirement of ad valorem supported debt principal and interest, as well as payment of debt supported by other legal resources transferred from various governmental funds.....	145

**WASHOE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2023**

	Debt Service Fund	Special Assessment Debt Service Fund	Total
Assets			
Cash and investments	\$ 5,021,145	\$ 2,098,573	\$ 7,119,718
Other taxes receivable	-	2,017,573	2,017,573
Interest receivable	-	4,112	4,112
Property taxes receivable	15,805	-	15,805
Total Assets	<u>\$ 5,036,950</u>	<u>\$ 4,120,258</u>	<u>\$ 9,157,208</u>
Liabilities			
Accounts payable	\$ -	\$ 580	\$ 580
Other liabilities	-	7,835	7,835
Total Liabilities	<u>-</u>	<u>8,415</u>	<u>8,415</u>
Deferred Inflows of Resources			
Unavailable revenue-grants and other revenue	-	2,017,573	2,017,573
Unavailable revenue-property taxes	13,349	-	13,349
Total Deferred Inflows of Resources	13,349	2,017,573	2,030,922
Fund Balances			
Restricted	<u>5,023,601</u>	<u>2,094,270</u>	<u>7,117,871</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 5,036,950</u>	<u>\$ 4,120,258</u>	<u>\$ 9,157,208</u>

WASHOE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Debt Service Fund</u>	<u>Special Assessment Debt Service Fund</u>	<u>Total</u>
Revenues			
Taxes:			
Ad valorem	\$ 2,000,127	\$ -	\$ 2,000,127
Special assessments	-	339,817	339,817
Miscellaneous:			
Investment earnings	-	27,420	27,420
Net increase (decrease) in the fair value of investments	-	8,128	8,128
Assessment interest	3	106,417	106,420
Penalties	-	8,795	8,795
Total Revenues	<u>2,000,130</u>	<u>490,577</u>	<u>2,490,707</u>
Expenditures			
Services and Supplies:			
Investment pool allocations	-	483	483
Debt Service:			
General Obligation Bonds:			
Ad Valorem Supported Debt:			
Principal	2,060,000	-	2,060,000
Interest	773,225	-	773,225
Debt service fees and other fiscal charges	15,745	-	15,745
Revenue-Backed:			
Principal	5,608,000	-	5,608,000
Interest	2,077,689	-	2,077,689
Debt service fees and other fiscal charges	3,670	-	3,670
Total General Obligation Bonds	<u>10,538,329</u>	<u>-</u>	<u>10,538,329</u>
Revenue Bonds:			
Principal	2,524,287	-	2,524,287
Interest	785,643	-	785,643
Debt service fees and other fiscal charges	4,405	-	4,405
Total Revenue Bonds	<u>3,314,335</u>	<u>-</u>	<u>3,314,335</u>
Special Assessment Bonds:			
Principal	-	337,796	337,796
Interest	-	66,821	66,821
Debt service fees and other fiscal charges	-	23,331	23,331
Total Assessment Bonds	<u>-</u>	<u>427,948</u>	<u>427,948</u>
Total Expenditures	<u>13,852,664</u>	<u>428,431</u>	<u>14,281,095</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(11,852,534)</u>	<u>62,146</u>	<u>(11,790,388)</u>
Other Financing Sources (Uses)			
Transfers:			
General Fund	6,133,569	-	6,133,569
Regional Communication System	496,297	-	496,297
Infrastructure Fund	2,528,679	-	2,528,679
Other Restricted Fund	1,889,200	-	1,889,200
Total Other Financing Sources (Uses)	<u>11,047,745</u>	<u>-</u>	<u>11,047,745</u>
Net Change in Fund Balances	(804,789)	62,146	(742,643)
Fund Balances, July 1	<u>5,828,390</u>	<u>2,032,124</u>	<u>7,860,514</u>
Fund Balances, June 30	<u>\$ 5,023,601</u>	<u>\$ 2,094,270</u>	<u>\$ 7,117,871</u>

WASHOE COUNTY, NEVADA
SPECIAL ASSESSMENT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Taxes:				
Special assessments	\$ 490,000	\$ 339,817	\$ (150,183)	\$ 1,026,150
Miscellaneous:				
Investment earnings	10,800	27,420	16,620	15,967
Net increase (decrease) in the fair value of investments	-	8,128	8,128	(74,828)
Assessment interest	245,000	106,417	(138,583)	141,691
Penalties	14,000	8,795	(5,205)	10,162
Total Revenues	<u>759,800</u>	<u>490,577</u>	<u>(269,223)</u>	<u>1,119,142</u>
Expenditures				
Services and Supplies:				
Investment pool allocations	-	483	(483)	1,100
Debt Service:				
Special Assessment Bonds:				
Principal	187,797	337,796	(149,999)	1,017,209
Interest	69,116	66,821	2,295	93,899
Debt service fees and other fiscal charges	27,200	23,331	3,869	23,219
Total Expenditures	<u>284,113</u>	<u>428,431</u>	<u>(144,318)</u>	<u>1,135,427</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	475,687	62,146	(413,541)	(16,285)
Fund Balances, July 1	<u>2,427,986</u>	<u>2,032,124</u>	<u>(395,862)</u>	<u>2,048,409</u>
Fund Balances, June 30	<u>\$ 2,903,673</u>	<u>\$ 2,094,270</u>	<u>\$ (809,403)</u>	<u>\$ 2,032,124</u>

WASHOE COUNTY, NEVADA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 1,921,505	\$ 2,000,127	\$ 78,622	\$ 3,155,987
Miscellaneous:				
Miscellaneous revenue	-	3	3	-
Total Revenues	1,921,505	2,000,130	78,625	3,155,987
Expenditures				
Debt Service:				
General Obligation Bonds:				
Ad Valorem Supported Debt:				
Principal	2,060,000	2,060,000	-	18,757,000
Interest	773,225	773,225	-	499,363
Debt service fees and other fiscal charges	21,949	15,745	6,204	24,042
Bond issue costs	-	-	-	145,872
Revenue-Backed:				
Principal	5,608,000	5,608,000	-	31,109,362
Interest	2,077,690	2,077,689	1	1,960,827
Debt service fees and other fiscal charges	3,770	3,670	100	4,035
Bond issue costs	-	-	-	397,162
Total General Obligation Bonds	10,544,634	10,538,329	6,305	52,897,663
Revenue Bonds:				
Principal	2,317,174	2,524,287	(207,113)	2,112,300
Interest	832,947	785,643	47,304	805,096
Debt service fees and other fiscal charges	23,980	4,405	19,575	3,980
Total Revenue Bonds	3,174,101	3,314,335	(140,234)	2,921,376
Total Expenditures	13,718,735	13,852,664	(133,929)	55,819,039
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(11,797,230)	(11,852,534)	(55,304)	(52,663,052)
Other Financing Sources (Uses)				
Refunding bonds issued	-	-	-	36,365,000
Bond proceeds	-	-	-	(140,000)
Bond Premium	-	-	-	5,989,516
Transfers:				
General Fund	6,128,435	6,133,569	5,134	5,938,194
Regional Communication System	498,200	496,297	(1,903)	453,093
Truckee River Flood Management	2,487,925	2,528,679	40,754	2,486,185
Other Restricted Fund	1,749,001	1,889,200	140,199	1,496,026
Total Other Financing Sources (Uses)	10,863,561	11,047,745	184,184	52,588,014
Net Change in Fund Balances	(933,669)	(804,789)	128,880	(75,038)
Fund Balances, July 1	5,875,089	5,828,390	(46,699)	5,903,428
Fund Balances, June 30	\$ 4,941,420	\$ 5,023,601	\$ 82,181	\$ 5,828,390



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CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds, or for assets that will be held in trust for individuals, private organizations, or other governments.

Page

Major Capital Projects Funds:

Capital Improvements Fund

Resources are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects147

Nonmajor Capital Projects Funds:

Parks Capital Projects Fund

Resources are derived from residential construction taxes, grants, financing proceeds and related investment earnings, which are legally restricted to the improvement, expansion and acquisition of new and existing parks and open space151

Capital Facilities Tax Fund

Resources are derived from capital facilities ad valorem taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of financing of capital assets152

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Federal grants	\$ 3,520,569	\$ 154,059	\$ (3,366,510)	\$ 1,102,413
State grants	2,478,129	215,154	(2,262,975)	1,813,127
Local contributions	-	71,718	71,718	-
Charges for Services:				
Reimbursements	12,092,544	-	(12,092,544)	12,092,544
Miscellaneous:				
Investment earnings	62,500	1,516,818	1,454,318	247,000
Net increase (decrease) in the fair value of investments	-	346,011	346,011	(2,620,657)
Contributions and donations	100,000	-	(100,000)	-
Other	2,362,083	1,778,635	(583,448)	481,500
Total Revenues	<u>20,615,825</u>	<u>4,082,395</u>	<u>(16,533,430)</u>	<u>13,115,927</u>
Expenditures				
Capital Outlay:				
General Government Function:				
Infrastructure	72,744	13,722	59,022	181,839
Other	13,972,112	1,781,077	12,191,035	1,057,183
Total General Government Function	<u>14,044,856</u>	<u>1,794,799</u>	<u>12,250,057</u>	<u>1,239,022</u>
Judicial Function:				
District Attorney Expansion	1,504,732	115,295	1,389,437	-
District Court Capital Expansion	500,000	-	500,000	-
75 Court Street Improvements	276,100	-	276,100	280,729
Children Advocacy	-	-	-	394,639
Incline Village Justice Court Improvements	747,800	7,298	740,502	-
Karpel Software	-	-	-	953,457
Second Judicial District Court	500,008	494,962	5,046	-
SJC Building Improvements	467,353	37,669	429,684	137,998
RJC Hearing Room Upgrades	-	-	-	483,402
Other	94,500	10	94,490	628,457
Total Judicial Function	<u>4,090,493</u>	<u>655,234</u>	<u>3,435,259</u>	<u>2,878,682</u>
Public Safety Function:				
Detention Center improvements	23,596,085	2,551,205	21,044,880	1,937,925
Nevada Shared Radio System	3,046,509	2,763,482	283,027	901,014
Other	11,494,890	3,583,538	7,911,352	4,972,470
Total Public Safety Function	<u>38,137,484</u>	<u>8,898,225</u>	<u>29,239,259</u>	<u>7,811,409</u>
Public Works Function:				
Air and water quality improvements	-	-	-	2,496,105
Washoe County facilities parking lots	-	-	-	280,778
Major Maintenance Replacement	4,652,500	-	4,652,500	-
Pedestrian Safety	1,139,781	86,571	1,053,210	-
North Valley's Mitigation Strategy	1,353,781	360,359	993,422	815,316
Incline Village Fuel Tank	-	-	-	260,271
Lemmon Valley Home Acquisitions	132,496	5,386	127,110	902,485
Lemmon Valley Flood and Stormwater	600,000	14,658	585,342	-
Lower Wood Creek	3,723,708	473,542	3,250,166	-
Other	2,440,068	676,647	1,763,421	402,914
Total Public Works Function	<u>14,042,334</u>	<u>1,617,163</u>	<u>12,425,171</u>	<u>5,157,869</u>

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Welfare Function:				
Our Place Campus Remodel	\$ 4,155,658	\$ 1,174,931	\$ 2,980,727	\$ 98,455
Safe Camp	3,368,752	3,128,050	240,702	1,930,348
Nevada Cares Campus	48,235,763	12,088,693	36,147,070	2,144,667
Kids Kottage	497,625	215	497,410	266,942
Senior Center	2,172,500	84,872	2,087,628	-
Other	737,125	33,835	703,290	-
Total Welfare Function	<u>59,167,423</u>	<u>16,510,596</u>	<u>42,656,827</u>	<u>4,440,412</u>
Health and Sanitation				
Health Mobile Outreach	575,498	-	575,498	-
Health Lobby	620,000	179,058	440,942	-
1240 E 9th St Build	4,800,000	-	4,800,000	-
Other	300,000	203,573	96,427	-
Total Welfare Function	<u>6,295,498</u>	<u>382,631</u>	<u>5,912,867</u>	<u>-</u>
Culture and Recreation Function:				
Library Renovations	1,354,414	247,314	1,107,100	833,655
Parks infrastructure	2,585,052	66,379	2,518,673	111,203
Other	893,668	308,008	585,660	-
Total Culture and Recreation Function	<u>4,833,134</u>	<u>621,701</u>	<u>4,211,433</u>	<u>944,858</u>
Total Expenditures	<u>140,611,222</u>	<u>30,480,349</u>	<u>110,130,873</u>	<u>22,472,252</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(119,995,397)</u>	<u>(26,397,954)</u>	<u>93,597,443</u>	<u>(9,356,325)</u>
Other Financing Sources (Uses)				
Transfers:				
General Fund	44,996,175	44,996,175	-	41,852,074
Other Restricted Fund	51,576,486	11,391,279	(40,185,207)	3,649,450
Health Fund	620,000	-	(620,000)	-
Indigent Tax Levy Fund	3,000,000	19,808	(2,980,192)	69,300
Library Expansion	410,000	246,022	(163,978)	679,334
Regional Permits Capital Fund	-	-	-	244,013
Enhanced E911	2,500,000	2,000,000	(500,000)	-
Roads	-	-	-	425,000
Regional Communication System	2,805,941	415,000	(2,390,941)	905,000
Total Other Financing Sources (Uses)	<u>105,908,602</u>	<u>59,068,284</u>	<u>(46,840,318)</u>	<u>47,824,171</u>
Net Change in Fund Balances	<u>(14,086,795)</u>	<u>32,670,330</u>	<u>46,757,125</u>	<u>38,467,846</u>
Fund Balances, July 1	<u>53,897,621</u>	<u>62,674,176</u>	<u>8,776,555</u>	<u>24,206,330</u>
Fund Balances, June 30	<u>\$ 39,810,826</u>	<u>\$ 95,344,506</u>	<u>\$ 55,533,680</u>	<u>\$ 62,674,176</u>

WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2023

	Parks Capital Projects Fund	Capital Facilities Tax Fund	Total
Assets			
Cash and investments	\$ 12,605,895	\$ 3,781,919	\$ 16,387,814
Property taxes receivable	-	61,776	61,776
Interest receivable	27,701	8,169	35,870
Due from other governments	<u>87,576</u>	<u>-</u>	<u>87,576</u>
Total Assets	<u>\$ 12,721,172</u>	<u>\$ 3,851,864</u>	<u>\$ 16,573,036</u>
Liabilities			
Accounts payable	\$ 61,857	\$ -	\$ 61,857
Contracts/retention payable	24,658	-	24,658
Due to other governments	<u>-</u>	<u>695,951</u>	<u>695,951</u>
Total Liabilities	<u>86,515</u>	<u>695,951</u>	<u>782,466</u>
Deferred Inflows of Resources			
Unavailable revenue - property taxes	<u>-</u>	<u>50,906</u>	<u>50,906</u>
Total Deferred Inflows of Resources	<u>-</u>	<u>50,906</u>	<u>50,906</u>
Fund Balances			
Restricted	<u>12,634,657</u>	<u>3,105,007</u>	<u>15,739,664</u>
Total Fund Balances	<u>12,634,657</u>	<u>3,105,007</u>	<u>15,739,664</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 12,721,172</u>	<u>\$ 3,851,864</u>	<u>\$ 16,573,036</u>

**WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023**

	Parks Capital Projects Fund	Capital Facilities Tax Fund	Total
Revenues			
Taxes:			
Ad valorem	\$ -	\$ 9,658,057	\$ 9,658,057
Residential construction tax	536,659	-	536,659
Intergovernmental	131,540	-	131,540
Miscellaneous	293,632	87,768	381,400
Total Revenues	961,831	9,745,825	10,707,656
Expenditures			
Intergovernmental	-	7,497,844	7,497,844
Capital Outlay:			
Culture and recreation	454,355	-	454,355
Total Capital Outlay	454,355	-	454,355
Total Expenditures	454,355	7,497,844	7,952,199
Excess (Deficiency) of Revenues Over (Under) Expenditures	507,476	2,247,981	2,755,457
Other Financing Sources (Uses)			
Transfers out	-	(1,950,000)	(1,950,000)
Total Other Financing Sources (Uses)	-	(1,950,000)	(1,950,000)
Net Change in Fund Balances	507,476	297,981	805,457
Fund Balances, July 1	12,127,181	2,807,026	14,934,207
Fund Balances, June 30	\$ 12,634,657	\$ 3,105,007	\$ 15,739,664

WASHOE COUNTY, NEVADA
PARKS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Residential construction tax	\$ 484,000	\$ 536,659	\$ 52,659	\$ 552,402
Intergovernmental Revenues:				
Federal grants	1,847,103	131,540	(1,715,563)	20,999
Miscellaneous:				
Investment earnings	218,592	228,250	9,658	101,521
Net increase (decrease) in the fair value of investments	-	20,382	20,382	(514,367)
Contributions and donations	445,000	45,000	(400,000)	-
Other	-	-	-	539,647
Total Revenues	<u>2,994,695</u>	<u>961,831</u>	<u>(2,032,864)</u>	<u>700,202</u>
Expenditures				
Capital Outlay:				
Culture and Recreation Function:				
District One	1,301,164	50,803	1,250,361	1,205
District Two	1,148,564	180,254	968,310	6,354
District Three	172	87	85	182
District Four	1,222,262	315	1,221,947	54,156
Special projects	1,390,878	131,529	1,259,349	593,419
Bond projects	<u>2,748,508</u>	<u>91,367</u>	<u>2,657,141</u>	<u>552,279</u>
Total Capital Outlay	7,811,548	454,355	7,357,193	1,207,595
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,816,853)</u>	<u>507,476</u>	<u>5,324,329</u>	<u>(507,393)</u>
Other Financing Sources (Uses)				
County Property Sales	-	-	-	238,990
Total Other Financing Sources (Uses)	-	-	-	238,990
Net Change in Fund Balances	(4,816,853)	507,476	5,324,329	(268,403)
Fund Balances, July 1	<u>13,116,731</u>	<u>12,127,181</u>	<u>(989,550)</u>	<u>12,395,584</u>
Fund Balances, June 30	<u>\$ 8,299,878</u>	<u>\$ 12,634,657</u>	<u>\$ 4,334,779</u>	<u>\$ 12,127,181</u>

WASHOE COUNTY, NEVADA
CAPITAL FACILITIES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 9,607,527	\$ 9,658,057	\$ 50,530	\$ 9,018,237
Miscellaneous:				
Investment earnings	30,000	78,729	48,729	33,475
Net increase (decrease) in the fair value of investments	-	9,039	9,039	(114,066)
Total Revenues	9,637,527	9,745,825	108,298	8,937,646
Expenditures				
Intergovernmental:				
Settlement Payments	5,764,516	6,314,940	(550,424)	5,156,260
State of Nevada apportionment			-	
Reno/Sparks apportionment	1,080,847	1,131,729	(50,882)	969,030
Other	47,138	51,175	(4,037)	50,310
Total Intergovernmental	6,892,501	7,497,844	(605,343)	6,175,600
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,745,026	2,247,981	(497,045)	2,762,046
Other Financing Sources (Uses)				
Transfers:				
Roads Fund	(1,950,000)	(1,950,000)	-	(1,950,000)
Total Other Financing Sources (Uses)	(1,950,000)	(1,950,000)	-	(1,950,000)
Net Change in Fund Balances	795,026	297,981	(497,045)	812,046
Fund Balances, July 1	2,579,159	2,807,026	227,867	1,994,980
Fund Balances, June 30	\$ 3,374,185	\$ 3,105,007	\$ (269,178)	\$ 2,807,026



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ENTERPRISE FUNDS

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Major Enterprise Fund:

Utilities Fund

Established on April 1, 1983, the fund accounts for water planning and operations of County-owned or operated water and sewer systems, including the related capital assets and depreciation.154

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Nonmajor Enterprise Funds:

Building and Safety Fund

Established on July 1, 2001, the fund accounts for issuance of building permits and other fees directly related to building and development in the County, including related capital assets and depreciation.....160

Golf Course Fund

Established on July 1, 1982, the fund accounts for operations of two County golf courses – Washoe and Sierra Sage, including related capital assets and depreciation.162

WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Utility fees	\$ 21,010,603	\$ 21,597,039	\$ 586,436	\$ 20,489,470
Services to other funds	3,000	6,773	3,773	4,242
Other	547,590	547,223	(367)	421,140
Total Operating Revenues	<u>21,561,193</u>	<u>22,151,035</u>	<u>589,842</u>	<u>20,914,852</u>
Operating Expenses				
Salaries and wages	2,594,389	2,000,837	593,552	1,713,469
Employee benefits	1,186,144	994,058	192,086	133,578
Services and supplies	11,871,159	7,534,967	4,336,192	6,722,235
Depreciation/amortization	4,589,283	4,773,929	(184,646)	4,205,868
Total Operating Expenses	<u>20,240,975</u>	<u>15,303,791</u>	<u>4,937,184</u>	<u>12,775,150</u>
Operating Income (Loss)	<u>1,320,218</u>	<u>6,847,244</u>	<u>5,527,026</u>	<u>8,139,702</u>
Nonoperating Revenues (Expenses)				
Investment earnings	994,470	1,935,802	941,332	944,558
Net increase (decrease) in the fair value of investments	-	864,789	864,789	(5,430,112)
Gain (loss) on asset disposition	-	-	-	(300,664)
Interest/bond insurance costs	(822,605)	(601,258)	221,347	(584,124)
Connection fee refunds/credits	(25,000)	-	25,000	-
Other nonoperating revenue	-	-	-	12,400
Total Nonoperating Revenues (Expenses)	<u>146,865</u>	<u>2,199,333</u>	<u>2,052,468</u>	<u>(5,357,942)</u>
Income (Loss) Before Capital Contributions and Transfers	<u>1,467,083</u>	<u>9,046,577</u>	<u>7,579,494</u>	<u>2,781,760</u>
Capital Contributions				
Hook-up fees	9,228,000	6,413,999	(2,814,001)	4,852,310
Contributions from contractors	1,212,000	3,050,201	1,838,201	2,320,320
Total Capital Contributions	<u>10,440,000</u>	<u>9,464,200</u>	<u>(975,800)</u>	<u>7,172,630</u>
Change in Net Position	<u>\$ 11,907,083</u>	<u>18,510,777</u>	<u>\$ 6,603,694</u>	<u>9,954,390</u>
Net Position, July 1		<u>278,469,080</u>		<u>268,514,690</u>
Net Position, June 30		<u>\$ 296,979,857</u>		<u>\$ 278,469,080</u>



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WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 21,010,603	\$ 21,175,697	\$ 165,094	\$ 20,286,730
Cash received from services to other funds	3,000	6,773	3,773	4,242
Cash received from program loans	2,455	3,227	772	3,260
Other operating receipts	546,634	563,265	16,631	469,556
Cash payments for personnel costs	(3,780,533)	(2,844,926)	935,607	(2,548,960)
Cash payments for services and supplies	(11,871,158)	(7,932,246)	3,938,912	(6,809,366)
Cash payments for program loans	(20,000)	-	20,000	-
Cash payments for refund of hookup fees	(25,000)	-	25,000	-
Net Cash Provided (Used) by Operating Activities	<u>5,866,001</u>	<u>10,971,790</u>	<u>5,105,789</u>	<u>11,405,462</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	24,672	24,672	38,235
Nongovernmental grants	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>24,672</u>	<u>24,672</u>	<u>38,235</u>
Cash Flows From Capital and Related Financing Activities:				
Hookup fees	9,228,000	6,480,137	(2,747,863)	4,881,713
Other capital contributions	-	(243)	(243)	(231)
Other nonoperating receipts	-	-	-	313,064
Proceeds from debt issued	16,000,000	12,198,287	(3,801,713)	13,618,733
Principal paid on financing	(1,264,782)	(1,695,428)	(430,646)	(1,609,825)
Interest paid on financing	(822,605)	(480,876)	341,729	(300,164)
Bond issue	-	-	-	(190,024)
Proceeds from asset disposition	-	-	-	(300,664)
* Acquisition of capital assets	(57,484,000)	(19,964,405)	37,519,595	(22,304,481)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(34,343,387)</u>	<u>(3,462,528)</u>	<u>30,880,859</u>	<u>(5,891,879)</u>
Cash Flows From Investing Activities:				
Investment earnings (loss)	992,970	2,640,134	1,647,164	(4,366,330)
Reduction in equipment deposit	-	96,230	96,230	-
Net Cash Provided (Used) by Investing Activities	<u>992,970</u>	<u>2,736,364</u>	<u>1,743,394</u>	<u>(4,366,330)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(27,484,416)	10,270,298	37,754,714	1,185,488
Cash and Cash Equivalents, July 1	<u>137,977,085</u>	<u>131,330,258</u>	<u>(6,646,827)</u>	<u>130,144,770</u>
Cash and Cash Equivalents, June 30	<u>\$ 110,492,669</u>	<u>\$ 141,600,556</u>	<u>\$ 31,107,887</u>	<u>\$ 131,330,258</u>

WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 1,320,218	\$ 6,847,244	\$ 5,527,026	\$ 8,139,702
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	4,589,283	4,773,929	184,646	4,205,868
Net pension expense	-	125,821	125,821	(286,206)
Net OPEB expense	-	(37,877)	(37,877)	(410,375)
Construction in progress write-offs	-	-	-	99,200
Program loan interest	(18,500)	1,248	19,748	1,332
Imputed rental expense	-	6,214	6,214	6,453
Other revenue	-	-	-	-
Hookup fee refunds	(25,000)	-	25,000	-
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(91,245)	(91,245)	67,752
Due from other governments	-	(331,499)	(331,499)	(327,976)
Due from other funds	-	10,923	10,923	(2,132)
Notes receivable	-	1,979	1,979	1,928
Prepaid expense	-	(93,130)	(93,130)	3,100
Other receivables	-	(20,522)	(20,522)	49,073
Increase (decrease) in:				
Accounts payable	-	379,614	379,614	(707,735)
Accrued salaries and benefits	-	12,765	12,765	11,475
Compensated absences	-	49,260	49,260	(16,807)
Due to other governments	-	(637,378)	(637,378)	442,311
Due to other funds	-	(43,000)	(43,000)	22,599
Unearned revenue	-	2,312	2,312	57,574
Other liabilities	-	15,132	15,132	48,326
Total Adjustments	4,545,783	4,124,546	(421,237)	3,265,760
Net Cash Provided (Used) by Operating Activities	\$ 5,866,001	\$ 10,971,790	\$ 5,105,789	\$ 11,405,462
*Acquisition of Capital Assets Financed by Cash	\$ 57,484,000	\$ 19,964,405	\$ 37,519,595	\$ 22,304,481
Capital contributions received	-	3,050,201	(3,050,201)	2,320,320
Increase (decrease) in contracts/retention payable	-	2,681,301	(2,681,301)	166,512
Total Acquisition of Capital Assets	\$ 57,484,000	\$ 25,695,907	\$ 31,788,093	\$ 24,791,313

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUND
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2023

	Golf Course Fund	Building and Safety Fund	Total
Assets			
Current Assets:			
Cash and investments (Note 3)	\$ 4,086,781	\$ 7,990,282	\$ 12,077,063
Accounts receivable	54,768	-	54,768
Interest receivable	8,876	17,538	26,414
Total Current Assets	<u>4,150,425</u>	<u>8,007,820</u>	<u>12,158,245</u>
Noncurrent Assets:			
Capital Assets: (Note 6)			
Nondepreciable:			
Land	608,353	-	608,353
Plant capacity	825,150	-	825,150
Depreciable:			
Land improvements	3,963,358	-	3,963,358
Buildings and improvements	1,258,356	-	1,258,356
Equipment	164,804	71,366	236,170
Software	-	254,630	254,630
Less accumulated depreciation	(4,994,822)	(260,806)	(5,255,628)
Total Noncurrent Assets	<u>1,825,199</u>	<u>65,190</u>	<u>1,890,389</u>
Total Assets	<u>5,975,624</u>	<u>8,073,010</u>	<u>14,048,634</u>
Deferred Outflows of Resources			
Deferred outflows of resources related to pensions	33,602	1,351,295	1,384,897
Deferred outflows of resources related to other post employment benefits	-	739,579	739,579
Total Current Liabilities	<u>33,602</u>	<u>2,090,874</u>	<u>2,124,476</u>
Liabilities			
Current Liabilities:			
Accounts payable	-	6,148	6,148
Accrued salaries and benefits	117	81,718	81,835
Compensated absences (Note 9,10)	-	171,302	171,302
Unearned revenue (Note 8)	-	1,448,045	1,448,045
Due to others	25,000	-	25,000
Deposits (Note 7)	-	4,000	4,000
Total Current Liabilities	<u>25,117</u>	<u>1,711,213</u>	<u>1,736,330</u>
Noncurrent Liabilities: (Note 9,10,11,16)			
Other long term liabilities - pensions	440,227	3,298,347	3,738,574
Other long term liabilities - Other post employment benefits	-	1,153,473	1,153,473
Unearned revenue	-	1,677	1,677
Compensated absences	-	62,111	62,111
Total Noncurrent Liabilities	<u>440,227</u>	<u>4,515,608</u>	<u>4,955,835</u>
Total Liabilities	<u>465,344</u>	<u>6,226,821</u>	<u>6,692,165</u>
Deferred Inflows of Resources			
Deferred inflows of resources related to pensions	61,618	-	61,618
Deferred inflows of resources related to other post employment benefits	-	632,571	632,571
Total deferred inflows of resources	<u>61,618</u>	<u>632,571</u>	<u>694,189</u>
Net Position (Note 13)			
Net investment in capital assets	1,825,199	65,190	1,890,389
Restricted for public safety	-	3,239,302	3,239,302
Unrestricted	3,657,065	-	3,657,065
Total Net Position	<u>\$ 5,482,264</u>	<u>\$ 3,304,492</u>	<u>\$ 8,786,756</u>

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUND
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023**

	Golf Course Fund	Building and Safety Fund	Total
Operating Revenues			
Charges for Services:			
Golf course fees	\$ 195,089	\$ -	\$ 195,089
Building permits and fees		3,325,878	3,325,878
Other	106,374	11,649	118,023
Miscellaneous	-	19,479	19,479
Total Operating Revenues	301,463	3,357,006	3,658,469
Operating Expenses			
Salaries and wages	2,642	1,742,909	1,745,551
Employee benefits	905	927,854	928,759
Services and supplies	189,494	888,674	1,078,168
Depreciation/amortization	55,987	20,058	76,045
Total Operating Expenses	249,028	3,579,495	3,828,523
Operating Income (Loss)	52,435	(222,489)	(170,054)
Nonoperating Revenues (Expenses)			
Investment earnings	71,649	143,588	215,237
Net increase (decrease) in the fair value of investments	6,868	12,067	18,935
Gain (loss) on asset disposition	(138,372)	-	(138,372)
Total Nonoperating Revenues (Expenses)	(59,855)	155,655	95,800
Change in Net Position	(7,420)	(66,834)	(74,254)
Net Position, July 1	5,489,684	3,371,326	8,861,010
Net Position, June 30	\$ 5,482,264	\$ 3,304,492	\$ 8,786,756

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUND
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

	Golf Course Fund	Building and Safety Fund	Total
Increase (Decrease) In Cash and Cash Equivalents			
Cash Flows From Operating Activities:			
Cash received from customers	\$ 263,642	\$ 3,377,933	\$ 3,641,575
Cash received from other sources	106,374	-	106,374
Cash payments for personnel costs	(4,077)	(2,546,792)	(2,550,869)
Cash payments for services and supplies	(229,479)	(891,971)	(1,121,450)
Net Cash Provided (Used) by Operating Activities	136,460	(60,830)	75,630
Cash Flows From Capital and Related Financing Activities:			
Dispositions of capital assets	(64,599)	-	(64,599)
Net Cash Provided (Used) by Capital and Related Financing Activities	(64,599)	-	(64,599)
Cash Flows From Investing Activities:			
Investment earnings	74,443	147,817	222,260
Net Increase in Cash and Cash Equivalents	146,304	86,987	233,291
Cash and Cash Equivalents, July 1	3,940,477	7,903,295	11,843,772
Cash and Cash Equivalents, June 30	\$ 4,086,781	\$ 7,990,282	\$ 12,077,063
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating income (loss)	\$ 52,435	\$ (222,489)	\$ (170,054)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization	55,987	20,058	76,045
Net Pension Expense	(389)	120,406	120,017
Net Other post employment benefits Expense	-	(28,235)	(28,235)
Change in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	68,553	-	68,553
Increase (decrease) in:			
Accounts payable	(2,930)	(3,297)	(6,227)
Accrued salaries and benefits	(141)	15,585	15,444
Compensated absences	-	16,215	16,215
Due to others	25,000	-	25,000
Due to other governments	(62,055)	-	(62,055)
Unearned revenue	-	20,927	20,927
Total Adjustments	84,025	161,659	245,684
Net Cash Provided (Used) by Operating Activities	\$ 136,460	\$ (60,830)	\$ 75,630

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Building permits	\$ 3,320,000	\$ 3,325,878	\$ 5,878	\$ 4,315,252
Other	10,000	11,649	1,649	8,585
Miscellaneous:				
Short Term Rentals	-	19,479	19,479	-
Total Operating Revenues	<u>3,330,000</u>	<u>3,357,006</u>	<u>27,006</u>	<u>4,323,837</u>
Operating Expenses				
Salaries and wages	2,035,588	1,742,909	292,679	1,607,688
Employee benefits	1,000,220	927,854	72,366	244,610
Services and supplies	995,367	888,674	106,693	756,854
Depreciation/amortization	21,800	20,058	1,742	20,058
Total Operating Expenses	<u>4,052,975</u>	<u>3,579,495</u>	<u>473,480</u>	<u>2,629,210</u>
Operating Income (Loss)	<u>(722,975)</u>	<u>(222,489)</u>	<u>500,486</u>	<u>1,694,627</u>
Nonoperating Revenues (Expenses)				
Investment earnings	73,437	143,588	70,151	69,022
Net increase (decrease) in the fair value of investments	-	12,067	12,067	(339,708)
Total Nonoperating Revenues (Expenses)	<u>73,437</u>	<u>155,655</u>	<u>82,218</u>	<u>(270,686)</u>
Change in Net Position	<u>\$ (649,538)</u>	<u>(66,834)</u>	<u>\$ 582,704</u>	<u>1,423,941</u>
Net Position, July 1		<u>3,371,326</u>		<u>1,947,385</u>
Net Position, June 30		<u>\$ 3,304,492</u>		<u>\$ 3,371,326</u>

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 3,330,000	\$ 3,377,933	\$ 47,933	\$ 4,041,503
Cash payments for personnel costs	(3,018,732)	(2,546,792)	471,940	(2,392,341)
Cash payments for services and supplies	(1,008,943)	(891,971)	116,972	(750,634)
Net Cash Provided (Used) by Operating Activities	(697,675)	(60,830)	636,845	898,528
Cash Flows From Capital and Related Financing Activities:				
Acquisition of capital assets	(70,000)	-	70,000	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(70,000)	-	70,000	-
Cash Flows From Investing Activities:				
Investment earnings	73,437	147,817	74,380	(264,529)
Net Increase (Decrease) in Cash and Cash Equivalents	(694,238)	86,987	781,225	633,999
Cash and Cash Equivalents, July 1	6,903,902	7,903,295	999,393	7,269,296
Cash and Cash Equivalents, June 30	\$ 6,209,664	\$ 7,990,282	\$ 1,780,618	\$ 7,903,295
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (722,975)	(222,489)	\$ 500,486	\$ 1,694,627
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	21,800	20,058	(1,742)	20,058
Net pension expense	-	120,406	120,406	(240,983)
Net other post employment benefits expense	-	(28,235)	(28,235)	(307,781)
Change in liabilities:				
Increase (decrease) in:				
Accounts payable	-	(3,297)	(3,297)	6,220
Accrued salaries and benefits	-	15,585	15,585	9,803
Compensated absences	3,500	16,215	12,715	(1,082)
Unearned revenue	-	20,927	20,927	(282,334)
Total Adjustments	25,300	161,659	136,359	(796,099)
Net Cash Provided (Used) by Operating Activities	\$ (697,675)	\$ (60,830)	\$ 636,845	\$ 898,528

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Golf courses	\$ 337,000	\$ 195,089	\$ (141,911)	\$ 222,603
Other	280,000	106,374	(173,626)	157,829
Total Operating Revenues	<u>617,000</u>	<u>301,463</u>	<u>(315,537)</u>	<u>380,432</u>
Operating Expenses				
Salaries and wages	2,542	2,642	(100)	6,234
Employee benefits	1,265	905	360	1,567
Services and supplies	3,715,154	189,494	3,525,660	288,654
Depreciation/amortization	208,400	55,987	152,413	72,305
Total Operating Expenses	<u>3,927,361</u>	<u>249,028</u>	<u>3,678,333</u>	<u>368,760</u>
Operating Income (Loss)	<u>(3,310,361)</u>	<u>52,435</u>	<u>3,362,796</u>	<u>11,672</u>
Nonoperating Revenues (Expenses)				
Investment earnings	36,708	71,649	34,941	34,965
Net increase (decrease) in the fair value of investments	-	6,868	6,868	(167,895)
Gain (loss) on asset disposition	-	(138,372)	(138,372)	75,288
Other nonoperating revenue	-	-	-	4,280
Total Nonoperating Revenues (Expenses)	<u>36,708</u>	<u>(59,855)</u>	<u>(96,563)</u>	<u>(53,362)</u>
Income (Loss)	<u>(3,273,653)</u>	<u>(7,420)</u>	<u>3,266,233</u>	<u>(41,690)</u>
Change in Net Position	<u>\$ (3,273,653)</u>	<u>(7,420)</u>	<u>\$ 3,266,233</u>	<u>(41,690)</u>
Net Position, July 1		<u>5,489,684</u>		<u>5,531,374</u>
Net Position, June 30		<u>\$ 5,482,264</u>		<u>\$ 5,489,684</u>

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 617,000	\$ 263,642	\$ (353,358)	\$ 191,597
Cash from other sources	-	106,374	106,374	157,829
Cash payments for personnel costs	(3,807)	(4,077)	(270)	(9,529)
Cash payments for services and supplies	(3,715,154)	(229,479)	3,485,675	(298,119)
Net Cash Provided (Used) by Operating Activities	(3,101,961)	136,460	3,238,421	41,778
Cash Flows From Capital and Related Financing Activities:				
Dispositions of capital assets	(76,300)	(64,599)	11,701	75,288
Cash Flows From Investing Activities:				
Investment earnings	38,008	74,443	36,435	(124,609)
Net Increase (Decrease) in Cash and Cash Equivalents	(3,140,253)	146,304	3,286,557	(7,543)
Cash and Cash Equivalents, July 1	3,888,850	3,940,477	51,627	3,948,020
Cash and Cash Equivalents, June 30	\$ 748,597	\$ 4,086,781	\$ 3,338,184	\$ 3,940,477
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (3,310,361)	\$ 52,435	\$ 3,362,796	\$ 11,672
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	208,400	55,987	(152,413)	72,305
Net pension expense	-	(389)	(389)	(1,234)
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	68,553	68,553	(31,006)
Increase (decrease) in:				
Accounts payable	-	(2,930)	(2,930)	(3,535)
Accrued salaries and benefits	-	(141)	(141)	(494)
Due to others	-	25,000	25,000	-
Due to other governments	-	(62,055)	(62,055)	(2,319)
Other Liabilities	-	-	-	(3,611)
Total Adjustments	208,400	84,025	(124,375)	30,106
Net Cash Provided (Used) by Operating Activities	\$ (3,101,961)	\$ 136,460	\$ 3,238,421	\$ 41,778



INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other agencies, on a cost-reimbursement basis.

	<u>Page</u>
Risk Management Fund	
To account for revenues received for providing the County with property and liability insurance, workers' compensation and unemployment compensation insurance.	169
Health Benefits Fund	
To account for the self-insured health plan and other contractual health insurance plans.....	171
Equipment Services Fund	
To account for revenues received for maintaining and purchasing automobiles and other vehicles and specialized large equipment for use by other County departments.	173

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2023

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Assets				
Current Assets:				
Cash and investments	\$ 39,176,051	\$ 17,211,446	\$ 3,087,022	\$ 59,474,519
Accounts receivable	37,844	6,220,477	-	6,258,321
Interest receivable	85,937	43,982	-	129,919
Inventory	-	-	333,602	333,602
Other assets	30,741	-	-	30,741
Due from other governments	-	138,098	-	138,098
Deposits	-	-	2,164,372	2,164,372
Prepaid expense	-	-	26,178	26,178
Total Current Assets	39,330,573	23,614,003	5,611,174	68,555,750
Noncurrent Assets:				
Restricted cash and investments	2,554,000	-	-	2,554,000
Capital Assets:				
Construction in progress	-	-	3,700,518	3,700,518
Buildings and improvements	-	-	24,990	24,990
Equipment	-	-	40,662,070	40,662,070
Intangible	-	-	551,767	551,767
Less accumulated depreciation	-	-	(25,314,227)	(25,314,227)
Total Noncurrent Assets	2,554,000	-	19,625,118	22,179,118
Total Assets	41,884,573	23,614,003	25,236,292	90,734,868
Liabilities				
Current Liabilities:				
Accounts payable	32,711	851,972	330,754	1,215,437
Accrued salaries and benefits	15,743	20,954	66,522	103,219
Compensated absences	40,554	53,882	189,283	283,719
Deferred revenue	-	355,674	-	355,674
Due to other governments	-	-	12	12
Pending claims	6,502,000	5,733,000	-	12,235,000
Total Current Liabilities	6,591,008	7,015,482	586,571	14,193,061
Noncurrent Liabilities:				
Compensated absences	14,704	19,537	68,631	102,872
Long term payable	-	-	14,934	14,934
Pending claims	7,923,000	-	-	7,923,000
Pending claims payable from restricted cash	2,554,000	-	-	2,554,000
Total Noncurrent Liabilities	10,491,704	19,537	83,565	10,594,806
Total Liabilities	17,082,712	7,035,019	670,136	24,787,867
Net Position				
Net investment in capital assets	-	-	19,625,118	19,625,118
Restricted for future claims	24,801,861	16,578,984	-	41,380,845
Unrestricted	-	-	4,941,038	4,941,038
Total Net Position	\$ 24,801,861	\$ 16,578,984	\$ 24,566,156	\$ 65,947,001

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Operating Revenues				
Charges for Services:				
Insurance Premiums	\$ 8,192,760	\$ 60,080,816	\$ -	\$ 68,273,576
Equipment service billings	-	-	11,675,560	11,675,560
Miscellaneous	74,847	5,438,206	140,715	5,653,768
Total Operating Revenues	8,267,607	65,519,022	11,816,275	85,602,904
Operating Expenses				
Salaries and wages	447,747	469,108	1,445,718	2,362,573
Employee benefits	198,925	210,906	776,410	1,186,241
Services and supplies	8,096,516	62,747,053	4,551,163	75,394,732
Depreciation	-	-	3,060,135	3,060,135
Total Operating Expenses	8,743,188	63,427,067	9,833,426	82,003,681
Operating Income (Loss)	(475,581)	2,091,955	1,982,849	3,599,223
Nonoperating Revenues (Expenses)				
Investment earnings	536,526	256,827	110,656	904,009
Net increase (decrease) in the fair value of investments	227,477	49,241	-	276,718
Gain (loss) on asset disposition	-	-	199,769	199,769
Federal grants	-	523,799	-	523,799
Other nonoperating revenue	48,085	118,026	-	166,111
Total Nonoperating Revenues (Expenses)	812,088	947,893	310,425	2,070,406
Income (Loss) Before Capital Contributions and Transfers	336,507	3,039,848	2,293,274	5,669,629
Capital Contributions				
Contributions from other funds	-	-	1,307,898	1,307,898
Change in Net Position	336,507	3,039,848	3,601,172	6,977,527
Net Position, July 1	24,465,354	13,539,136	20,964,984	58,969,474
Net Position, June 30	\$ 24,801,861	\$ 16,578,984	\$ 24,566,156	\$ 65,947,001

**WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023**

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ -	\$ 33,331,663	\$ -	\$ 33,331,663
Cash received from other funds	8,192,760	27,833,066	11,675,560	47,701,386
Cash received from others	38,732	5,556,232	140,715	5,735,679
Cash payments for personnel costs	(659,256)	(651,912)	(2,208,572)	(3,519,740)
Cash payments for services and supplies	(7,047,689)	(63,572,150)	(4,730,152)	(75,349,991)
Net Cash Provided (Used) by Operating Activities	524,547	2,496,899	4,877,551	7,898,997
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	523,799	-	523,799
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	48,085	-	248,464	296,549
*Acquisition of capital assets	-	-	(7,112,944)	(7,112,944)
Net Cash Provided (Used) by Capital and Related Financing Activities	48,085	-	(6,864,480)	(6,816,395)
Cash Flows From Investing Activities:				
Investment earnings (loss)	724,915	282,932	-	1,007,847
Net Increase (Decrease) in Cash and Cash Equivalents	1,297,547	3,303,630	(1,986,929)	2,614,248
Cash and Cash Equivalents, July 1	40,432,504	13,907,816	5,073,951	59,414,271
Cash and Cash Equivalents, June 30	\$ 41,730,051	\$ 17,211,446	\$ 3,087,022	\$ 62,028,519

(CONTINUED)

**WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Risk Management Fund</u>	<u>Health Benefits Fund</u>	<u>Equipment Services Fund</u>	<u>Total</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (475,581)	\$ 2,091,955	\$ 1,982,849	\$ 3,599,223
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	-	3,060,135	3,060,135
Other nonoperating revenues	-	118,026	110,656	228,682
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	(36,115)	1,098,279	-	1,062,164
Inventory	-	-	(102,356)	(102,356)
Prepays	-	-	46,950	46,950
Due from other governments	-	(20,106)	-	(20,106)
Other assets	(9,688)	-	-	(9,688)
Increase (decrease) in:				
Accounts payable	5,515	322,903	(79,186)	249,232
Accrued salaries and benefits	(2,120)	3,538	8,778	10,196
Compensated absences	(10,464)	24,564	4,778	18,878
Due to other governments	-	-	(165)	(165)
Other liabilities	-	5,740	(154,888)	(149,148)
Pending claims	1,053,000	(1,148,000)	-	(95,000)
Total Adjustments	1,000,128	404,944	2,894,702	4,299,774
Net Cash Provided (Used) by Operating Activities	\$ 524,547	\$ 2,496,899	\$ 4,877,551	\$ 7,898,997
*Acquisition of Capital Assets Financed by Cash	\$	\$	\$ 7,112,944	\$ 7,112,944
Capital transferred from other funds	-	-	1,307,898	1,307,898
Capital asset value acquisition correction	-	-	199,769	199,769
Increase (decrease) in accounts payable	-	-	(79,186)	(79,186)
Total Acquisition of Capital Assets	\$ -	\$ -	\$ 8,541,425	\$ 8,541,425

WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Insurance premiums	\$ 7,700,118	\$ 8,192,760	\$ 492,642	\$ 7,817,508
Miscellaneous:				
Other	50,000	74,847	24,847	157,443
Total Operating Revenues	<u>7,750,118</u>	<u>8,267,607</u>	<u>517,489</u>	<u>7,974,951</u>
Operating Expenses				
Salaries and wages	438,752	447,747	(8,995)	418,849
Employee benefits	199,484	198,925	559	199,161
Services and supplies	8,198,776	8,096,516	102,260	3,106,370
Total Operating Expenses	<u>8,837,012</u>	<u>8,743,188</u>	<u>93,824</u>	<u>3,724,380</u>
Operating Income (Loss)	<u>(1,086,894)</u>	<u>(475,581)</u>	<u>611,313</u>	<u>4,250,571</u>
Nonoperating Revenues (Expenses)				
Investment earnings	327,200	536,526	209,326	272,878
Net increase (decrease) in the fair value of investments	-	227,477	227,477	(1,577,697)
Miscellaneous:				
Other nonoperating revenue	-	48,085	48,085	43,283
Total Nonoperating Revenues (Expenses)	<u>327,200</u>	<u>812,088</u>	<u>484,888</u>	<u>(1,261,536)</u>
Change in Net Position	<u>\$ (759,694)</u>	<u>336,507</u>	<u>\$ 1,096,201</u>	<u>2,989,035</u>
Net Position, July 1		<u>24,465,354</u>		<u>21,476,319</u>
Net Position, June 30		<u>\$ 24,801,861</u>		<u>\$ 24,465,354</u>

**WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)**

	2023			2022
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 7,700,118	\$ 8,192,760	\$ 492,642	\$ 7,817,508
Cash received from others	50,000	38,732	(11,268)	181,594
Cash payments for personnel costs	(636,236)	(659,256)	(23,020)	(610,744)
Cash payments for services and supplies	(6,398,776)	(7,047,689)	(648,913)	(5,529,785)
Net Cash Provided (Used) by Operating Activities	715,106	524,547	(190,559)	1,858,573
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	-	48,085	48,085	43,283
Cash Flows From Investing Activities:				
Investment earnings	327,200	724,915	397,715	(1,272,635)
Net Increase (Decrease) in Cash and Cash Equivalents	1,042,306	1,297,547	255,241	629,221
Cash and Cash Equivalents, July 1	40,870,182	40,432,504	(437,678)	39,803,283
Cash and Cash Equivalents, June 30	\$ 41,912,488	\$ 41,730,051	\$ (182,437)	\$ 40,432,504
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (1,086,894)	\$ (475,581)	\$ 611,313	\$ 4,250,571
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(36,115)	(36,115)	24,151
Other assets	-	(9,688)	(9,688)	(11,070)
Change in liabilities:				
Increase (decrease) in:				
Accounts payable		5,515	5,515	(234,345)
Accrued salaries and benefits	2,000	(2,120)	(4,120)	2,441
Compensated absences	-	(10,464)	(10,464)	4,825
Pending claims	1,800,000	1,053,000	(747,000)	(2,178,000)
Total Adjustments	1,802,000	1,000,128	(801,872)	(2,391,998)
Net Cash Provided (Used) by Operating Activities	\$ 715,106	\$ 524,547	\$ (190,559)	\$ 1,858,573

WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Insurance premiums	\$ 57,964,811	\$ 60,080,816	\$ 2,116,005	\$ 57,279,213
Miscellaneous:				
Other	2,468,853	5,438,206	2,969,353	2,888,925
Total Operating Revenues	<u>60,433,664</u>	<u>65,519,022</u>	<u>5,085,358</u>	<u>60,168,138</u>
Operating Expenses				
Salaries and wages	436,889	469,108	(32,219)	405,426
Employee benefits	206,371	210,906	(4,535)	201,688
Services and supplies	60,274,110	62,747,053	(2,472,943)	61,003,172
Total Operating Expenses	<u>60,917,370</u>	<u>63,427,067</u>	<u>(2,509,697)</u>	<u>61,610,286</u>
Operating Income (Loss)	<u>(483,706)</u>	<u>2,091,955</u>	<u>2,575,661</u>	<u>(1,442,148)</u>
Nonoperating Revenues (Expenses)				
Investment earnings (net)	108,000	256,827	148,827	125,684
Net increase (decrease) in the fair value of investments	-	49,241	49,241	(670,020)
Federal grants	300,000	523,799	223,799	473,658
Other nonoperating revenue	-	118,026	118,026	60,232
Total Nonoperating Revenues (Expenses)	<u>408,000</u>	<u>947,893</u>	<u>539,893</u>	<u>(10,446)</u>
Income (Loss) Before Transfers	<u>(75,706)</u>	<u>3,039,848</u>	<u>3,115,554</u>	<u>(1,452,594)</u>
Transfers				
General Fund	3,000,000	-	(3,000,000)	-
Change in Net Position	<u>\$ 2,924,294</u>	<u>3,039,848</u>	<u>\$ 115,554</u>	<u>(1,452,594)</u>
Net Position, July 1		<u>13,539,136</u>		<u>14,991,730</u>
Net Position, June 30		<u>\$ 16,578,984</u>		<u>\$ 13,539,136</u>

WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 28,946,909	\$ 33,331,663	\$ 4,384,754	\$ 28,965,686
Cash received from other funds	29,017,902	27,833,066	(1,184,836)	26,199,540
Cash received from others	2,468,853	5,556,232	3,087,379	2,949,157
Cash payments for personnel costs	(640,260)	(651,912)	(11,652)	(629,284)
Cash payments for services and supplies	(58,155,110)	(63,572,150)	(5,417,040)	(58,962,939)
Net Cash Provided (Used) by Operating Activities	1,638,294	2,496,899	858,605	(1,477,840)
Cash Flows From Noncapital Financing Activities:				
Federal grants	300,000	523,799	223,799	473,658
Transfers from General Fund	3,000,000	-	(3,000,000)	-
Cash Flows From Investing Activities:				
Investment earnings (loss)	108,000	282,932	174,932	(526,390)
Net Increase (Decrease) in Cash and Cash Equivalents	5,046,294	3,303,630	(1,742,664)	(1,530,572)
Cash and Cash Equivalents, July 1	16,216,264	13,907,816	(2,308,448)	15,438,388
Cash and Cash Equivalents, June 30	\$ 21,262,558	\$ 17,211,446	\$ (4,051,112)	\$ 13,907,816
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (483,706)	\$ 2,091,955	\$ 2,575,661	\$ (1,442,148)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Other nonoperating revenues	-	118,026	118,026	60,232
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	1,098,279	1,098,279	(2,121,288)
Due from other governments		(20,106)	(20,106)	4,833
Increase (decrease) in:				
Accounts payable	-	322,903	322,903	85,233
Accrued salaries and benefits	3,000	3,538	538	2,152
Compensated absences	-	24,564	24,564	(24,322)
Other liabilities	-	5,740	5,740	13,768
Due to other governments	-	-	-	(11,300)
Pending claims	2,119,000	(1,148,000)	(3,267,000)	1,955,000
Total Adjustments	2,122,000	404,944	(1,717,056)	(35,692)
Net Cash Provided (Used) by Operating Activities	\$ 1,638,294	\$ 2,496,899	\$ 858,605	\$ (1,477,840)

WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Equipment service billings	\$ 11,158,082	\$ 11,675,560	\$ 517,478	\$ 10,114,943
Miscellaneous:				
Other	50,000	140,715	90,715	1,082
Total Operating Revenues	<u>11,208,082</u>	<u>11,816,275</u>	<u>608,193</u>	<u>10,116,025</u>
Operating Expenses				
Salaries and wages	1,535,677	1,445,718	89,959	1,370,724
Employee benefits	841,813	776,410	65,403	772,575
Services and supplies	5,210,756	4,551,163	659,593	4,362,249
Depreciation	3,038,570	3,060,135	(21,565)	2,471,231
Total Operating Expenses	<u>10,626,816</u>	<u>9,833,426</u>	<u>793,390</u>	<u>8,976,779</u>
Operating Income (Loss)	<u>581,266</u>	<u>1,982,849</u>	<u>1,401,583</u>	<u>1,139,246</u>
Nonoperating Revenues (Expenses)				
Investment earnings	115,532	110,656	(4,876)	113,094
Gain (loss) on asset disposition	200,000	199,769	(231)	252,244
Total Nonoperating Revenues (Expenses)	<u>315,532</u>	<u>310,425</u>	<u>(5,107)</u>	<u>365,338</u>
Income (Loss) Before Capital Contributions and Transfers	<u>896,798</u>	<u>2,293,274</u>	<u>1,396,476</u>	<u>1,504,584</u>
Capital Contributions				
Contributions from other funds	<u>300,000</u>	<u>1,307,898</u>	<u>1,007,898</u>	<u>895,576</u>
Change in Net Position	<u>\$ 1,196,798</u>	<u>3,601,172</u>	<u>\$ 2,404,374</u>	<u>2,400,160</u>
Net Position, July 1		<u>20,964,984</u>		<u>18,564,824</u>
Net Position, June 30		<u>\$ 24,566,156</u>		<u>\$ 20,964,984</u>



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**WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)**

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 11,158,082	\$ 11,675,560	\$ 517,478	\$ 10,114,943
Cash received from others	50,000	140,715	90,715	1,082
Cash payments for personnel costs	(2,377,490)	(2,208,572)	168,918	(2,152,176)
Cash payments for services and supplies	<u>(5,095,224)</u>	<u>(4,730,152)</u>	<u>365,072</u>	<u>(3,887,309)</u>
Net Cash Provided (Used) by Operating Activities	<u>3,735,368</u>	<u>4,877,551</u>	<u>1,142,183</u>	<u>4,076,540</u>
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	200,000	248,464	48,464	-
*Acquisition of capital assets	<u>(7,310,679)</u>	<u>(7,112,944)</u>	<u>197,735</u>	<u>(3,210,762)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(7,110,679)</u>	<u>(6,864,480)</u>	<u>246,199</u>	<u>(3,210,762)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(3,375,311)	(1,986,929)	1,388,382	865,778
Cash and Cash Equivalents, July 1	<u>6,485,405</u>	<u>5,073,951</u>	<u>(1,411,454)</u>	<u>4,208,173</u>
Cash and Cash Equivalents, June 30	<u>\$ 3,110,094</u>	<u>\$ 3,087,022</u>	<u>\$ (23,072)</u>	<u>\$ 5,073,951</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)**

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 581,266	\$ 1,982,849	\$ 1,401,583	\$ 1,139,246
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	3,038,570	3,060,135	21,565	2,471,231
Other nonoperating revenue	115,532	110,656	(4,876)	113,094
Change in assets and liabilities:				
(Increase) decrease in:				
Inventory	-	(102,356)	(102,356)	100,531
Prepaid expense	-	46,950	46,950	57,718
Increase (decrease) in:				
Accounts payable	-	(79,186)	(79,186)	33,617
Accrued salaries and benefits	-	8,778	8,778	2,044
Compensated absences	-	4,778	4,778	(10,921)
Long term payable	-	(154,888)	-	169,822
Due to other governments	-	(165)	(165)	158
Total Adjustments	<u>3,154,102</u>	<u>2,894,702</u>	<u>(259,400)</u>	<u>2,937,294</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 3,735,368</u>	<u>\$ 4,877,551</u>	<u>\$ 1,142,183</u>	<u>\$ 4,076,540</u>
*Acquisition of Capital Assets Financed by Cash	\$ 7,310,679	\$ 7,112,944	\$ 197,735	\$ 1,402,778
Capital transferred from other funds	-	1,307,898	(1,307,898)	366,097
Capital Assets value acquisition correction	-	199,769	(199,769)	227,879
Increase (decrease) in accounts payable	<u>-</u>	<u>(79,186)</u>	<u>79,186</u>	<u>164,416</u>
Total Acquisition of Capital Assets	<u>\$ 7,310,679</u>	<u>\$ 8,541,425</u>	<u>\$ (1,230,746)</u>	<u>\$ 2,161,170</u>



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FIDUCIARY FUNDS

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and cannot be used to support the County's own programs.

	<u>Page</u>
Pension (and Other Post Employee Benefit) Trust Funds	
Pension plans and OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement 67 or paragraph 3 of Statement 74, respectively.....	179
Investment Trust Funds	
Used to report fiduciary activities from the external portion of investment pools and individual investment accounts for assets that are for the benefit of individuals and Washoe County does not have administrative involvement with the assets or direct financial involvement with the assets.	181
Custodial Funds	
Fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.....	183

WASHOE COUNTY
PENSION (AND OTHER POST EMPLOYEE BENEFITS) TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2023

	Other Post Employment Benefit Trust Fund- Washoe County	Other Post Employment Benefit Trust Fund- PEBP	Other Post Employment Benefit Trust Fund- TMFPD	Total
Assets				
Current Assets:				
Cash and cash equivalents (Note 3)	\$ 600,007	\$ 63,076	\$ 87,798	\$ 750,881
Unrealized gain/loss	84,797	7,072	(30,065)	61,804
Investments - State of Nevada RBIF	338,484,812	2,749,765	11,593,784	352,828,361
Interest receivable	1,259	167	160	1,586
Total Current Assets	339,170,875	2,820,080	11,651,677	353,642,632
Liabilities				
Current Liabilities:				
Accounts payable	5,000	-	-	5,000
Accrued salaries and benefits	385	-	-	385
Due to others	4,300,433	57,986	20,711	4,379,130
Total Current Liabilities	4,305,818	57,986	20,711	4,384,515
Net Position				
Restricted for:				
Postemployment benefits other than pensions	334,865,057	2,762,094	11,630,966	349,258,117
Total Net Position	\$ 334,865,057	\$ 2,762,094	\$ 11,630,966	\$ 349,258,117

WASHOE COUNTY, NEVADA
OTHER POST EMPLOYMENT BENEFITS TRUST FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023

	Other Post Employment Benefit Trust Fund- Washoe County	Other Post Employment Benefit Trust Fund-PEBP	Other Post Employment Benefit Trust Fund-TMFPD	Total
ADDITIONS				
Intergovernmental revenues	\$ 6,810,652	\$ 23,459	\$ 1,300,000	\$ 8,134,111
Miscellaneous:				
Insurance premiums	4,006,484	-	205,494	4,211,978
Reimbursements	4,688,484	-	-	4,688,484
Investments:				
Investment earnings	6,483,241	54,890	211,204	6,749,335
Investment costs	(96,779)	(817)	(3,117)	(100,713)
Net increase (decrease) in the fair value of investments	<u>32,910,871</u>	<u>272,772</u>	<u>1,077,230</u>	<u>34,260,873</u>
Total Additions	<u>54,802,953</u>	<u>350,304</u>	<u>2,790,811</u>	<u>57,944,068</u>
DEDUCTIONS				
Services and supplies	101,503	33,789	52,551	187,843
Payments to other agencies	<u>28,623,774</u>	<u>246,266</u>	<u>357,938</u>	<u>29,227,978</u>
Total Deductions	<u>28,725,277</u>	<u>280,055</u>	<u>410,489</u>	<u>29,415,821</u>
Change in Net Position	26,077,676	70,249	2,380,322	28,528,247
Net Position, July 1 (as restated) Note 20	<u>308,787,381</u>	<u>2,691,845</u>	<u>9,250,644</u>	<u>320,729,870</u>
Net Position, June 30	<u>\$ 334,865,057</u>	<u>\$ 2,762,094</u>	<u>\$ 11,630,966</u>	<u>\$ 349,258,117</u>

**WASHOE COUNTY
INVESTMENT TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2023**

	<u>TRFMA Flood Investment Fund</u>	<u>Nevada Works Fund</u>	<u>Regional Transportation Commission Fund</u>	<u>Library Investment Fund</u>
Assets				
Current Assets:				
Cash and cash equivalents (Note 3)	\$ 61,477,697	\$ 5,189	\$ 177,627,325	\$ 395,886
Unrealized gain/loss	(1,906,133)	(5,189)	(7,055,480)	(6,187)
Accounts receivable	-	-	-	-
Interest receivable	128,220	-	383,993	1,214
Due from other governments	-	-	24,507,112	-
	<u>59,699,784</u>	<u>-</u>	<u>195,462,950</u>	<u>390,913</u>
Liabilities				
Current Liabilities:				
Accrued salaries and benefits	-	-	-	-
Due to other governments	-	-	-	-
Due to others	-	-	-	64,028
	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,028</u>
Net Position				
Restricted for:				
Pool participants	<u>59,699,784</u>	<u>-</u>	<u>195,462,950</u>	<u>326,885</u>
Total Net Position	<u>\$ 59,699,784</u>	<u>\$ -</u>	<u>\$ 195,462,950</u>	<u>\$ 326,885</u>

CONTINUED

	Deferred Comp Administration	Western Regional Water Commission	Totals
\$	72,409	\$ 2,345,496	\$ 241,924,002
	(2,154)	(66,581)	(9,041,724)
	-	385,420	385,420
	162	5,093	518,682
	-	-	24,507,112
	<u>70,417</u>	<u>2,669,428</u>	<u>258,293,492</u>
	-	35,853	35,853
	-	245,617	245,617
	-	104,548	168,576
	-	386,018	450,046
	<u>70,417</u>	<u>2,283,410</u>	<u>257,843,446</u>
\$	<u>70,417</u>	<u>\$ 2,283,410</u>	<u>\$ 257,843,446</u>

**WASHOE COUNTY, NEVADA
INVESTMENT TRUST FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023**

	TRFMA Flood Investment Fund	Nevada Works Fund	Regional Transportation Commission Fund	Library Investment Fund
ADDITIONS				
Public transit tax	\$ -	\$ -	\$ 43,872,878	\$ -
Intergovernmental revenues	-	-	109,363,828	-
Charges for service	-	-	8,506,012	-
Miscellaneous				
Water surcharge	-	-	-	-
Reimbursements	-	-	6,955,004	-
Investments				
Investment earnings	994,609	280	3,106,868	9,393
Investment costs	(13,653)	(5)	(42,461)	(126)
Net increase (decrease) in the fair value of investments	166,807	(629)	315,778	2,951
Rental Income	-	-	300,324	-
Contributions	-	-	-	177,015
Other	11,004,399	383,365	-	-
Total Additions	12,152,162	383,011	172,378,231	189,233
DEDUCTIONS				
Salaries and wages	-	298,536	5,841,812	-
Employee benefits	-	138,067	-	-
Services and supplies	900,000	1,645	169,505,516	279,559
Total Deductions	900,000	438,248	175,347,328	279,559
Change in Net Position	11,252,162	(55,237)	(2,969,097)	(90,326)
Net Position, July 1 as restated (Note 20)	48,447,622	55,237	198,432,047	417,211
Net Position, June 30	\$ 59,699,784	\$ -	\$ 195,462,950	\$ 326,885

CONTINUED

	Deferred Comp Administration	Western Regional Water Commission	Totals
\$	-	-	\$ 43,872,878
	-	-	109,363,828
	-	-	8,506,012
	-	1,694,315	1,694,315
	73,425	-	7,028,429
	1,401	41,975	4,154,526
	(19)	(585)	(56,849)
	227	6,879	492,013
	-	-	300,324
	-	-	177,015
	-	-	11,387,764
	<u>75,034</u>	<u>1,742,584</u>	<u>186,920,255</u>
	-	-	6,140,348
	-	-	138,067
	<u>79,656</u>	<u>1,539,606</u>	<u>172,305,982</u>
	<u>79,656</u>	<u>1,539,606</u>	<u>178,584,397</u>
	(4,622)	202,978	8,335,858
	<u>75,039</u>	<u>2,080,432</u>	<u>249,507,588</u>
\$	<u><u>70,417</u></u>	<u><u>2,283,410</u></u>	<u><u>\$ 257,843,446</u></u>

**WASHOE COUNTY
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2023**

	<u>Public Guardian Trust Fund</u>	<u>Social Services Children's Trust Fund</u>	<u>Courts Trust Fund</u>	<u>Financial Assurances</u>
Assets				
Current Assets:				
Cash and cash equivalents (Note 3)	\$ 11,516,374	\$ 341,270	\$ 4,760,589	\$ 183,381
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Financial assurances	-	-	-	91,893
Total Assets	<u>11,516,374</u>	<u>341,270</u>	<u>4,760,589</u>	<u>275,274</u>
Liabilities				
Current Liabilities:				
Due to other governments	-	-	1,122,643	-
Due to others	-	56,019	-	308,158
Total Liabilities	<u>-</u>	<u>56,019</u>	<u>1,122,643</u>	<u>308,158</u>
Net Position				
Restricted for:				
Individuals, organizations, and other governments	<u>11,516,374</u>	<u>285,251</u>	<u>3,637,946</u>	<u>(32,884)</u>
Total Net Position	<u>\$ 11,516,374</u>	<u>\$ 285,251</u>	<u>\$ 3,637,946</u>	<u>\$ (32,884)</u>

(CONTINUED)

<u>Sheriff Trust Fund</u>	<u>Intergovernmental Settlements</u>	<u>Washoe County School District</u>	<u>May Building Fund</u>	<u>Department of Wildlife Fund</u>	<u>Total</u>
\$ 3,099,788	\$ 10,655,699	\$ 6,358,028	\$ 355,340	\$ 4,464	\$ 37,274,933
-	2,526,829	509,718	-	-	3,036,547
-	2,613,094	11,016,686	-	-	13,629,780
-	-	-	-	-	91,893
<u>3,099,788</u>	<u>15,795,622</u>	<u>17,884,432</u>	<u>355,340</u>	<u>4,464</u>	<u>54,033,153</u>
611,782	9,378,097	-	-	-	11,112,522
-	2,691,393	6,867,746	-	-	9,923,316
<u>611,782</u>	<u>12,069,490</u>	<u>6,867,746</u>	<u>-</u>	<u>-</u>	<u>21,035,838</u>
<u>2,488,006</u>	<u>3,726,132</u>	<u>11,016,686</u>	<u>355,340</u>	<u>4,464</u>	<u>32,997,315</u>
\$ <u>2,488,006</u>	\$ <u>3,726,132</u>	\$ <u>11,016,686</u>	\$ <u>355,340</u>	\$ <u>4,464</u>	\$ <u>32,997,315</u>

**WASHOE COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Public Guardian Trust Fund</u>	<u>Social Services Children's Trust Fund</u>	<u>Courts Trust Fund</u>	<u>Financial Assurances</u>
ADDITIONS				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for service	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous				
Investments:				
Investment earnings	-	146	-	-
Building Income	-	-	-	-
Refunded revenue	-	(259,131)	-	-
Contributions	-	-	-	-
Other	9,283,700	803,060	5,743,674	736
Total Additions	<u>9,283,700</u>	<u>544,075</u>	<u>5,743,674</u>	<u>736</u>
DEDUCTIONS				
Services and supplies	-	-	-	-
Miscellaneous				
Payments to other agencies	-	571,063	-	-
Property tax refunds	-	-	-	-
Beneficiary payments	9,682,140	69,430	3,549,169	-
Capital outlay	-	-	-	-
Total Deductions	<u>9,682,140</u>	<u>640,493</u>	<u>3,549,169</u>	<u>-</u>
Change in Net Position	(398,440)	(96,418)	2,194,505	736
Net Position, July 1, as restated (Note 20)	<u>11,914,814</u>	<u>381,669</u>	<u>1,443,441</u>	<u>(33,620)</u>
Net Position, June 30	<u>\$ 11,516,374</u>	<u>\$ 285,251</u>	<u>\$ 3,637,946</u>	<u>\$ (32,884)</u>

CONTINUED

<u>Sheriff Trust Fund</u>	<u>Intergovernmental Settlements</u>	<u>Washoe County School District</u>	<u>May Building Fund</u>	<u>Department of Wildlife Fund</u>	<u>Total</u>
\$ -	\$ 350,699,351	\$ 77,444,410	\$ -	\$ -	\$ 428,143,761
-	3,408	-	-	-	3,408
-	14,748,466	63,156,648	-	-	77,905,114
-	75,771	-	-	-	75,771
-	37,364,186	-	-	-	37,364,186
-	48	-	1,987	-	2,181
-	54,301	-	-	-	54,301
-	-	-	-	-	(259,131)
-	-	-	331,102	-	331,102
7,064,587	600	-	-	-	22,896,357
<u>7,064,587</u>	<u>402,946,131</u>	<u>140,601,058</u>	<u>333,089</u>	<u>-</u>	<u>566,517,050</u>
6,916,446	410,440,245	-	331,102	-	417,687,793
-	-	145,452,538	-	1,935	146,025,536
-	-	1,160,287	-	-	1,160,287
-	-	-	-	-	13,300,739
-	26,899	-	-	-	26,899
<u>6,916,446</u>	<u>410,467,144</u>	<u>146,612,825</u>	<u>331,102</u>	<u>1,935</u>	<u>578,201,254</u>
148,141	(7,521,013)	(6,011,767)	1,987	(1,935)	(11,684,204)
2,339,865	11,247,145	17,028,453	353,353	6,399	44,681,519
<u>\$ 2,488,006</u>	<u>\$ 3,726,132</u>	<u>\$ 11,016,686</u>	<u>\$ 355,340</u>	<u>\$ 4,464</u>	<u>\$ 32,997,315</u>



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STATISTICAL SECTION
(unaudited)

STATISTICAL SECTION

This part of the County’s Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the Management’s Discussion and Analysis, financial statements and note disclosures, says about the government’s overall financial health.

Schedules

Financial Trends

These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time 1.1 – 1.5

Revenue Capacity

These schedules contain information to help the reader assess the County’s most significant local revenue source, ad valorem taxes. 2.1 – 2.4

Debt Capacity

These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future. 3.1 – 3.4

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place. 4.1 – 4.2

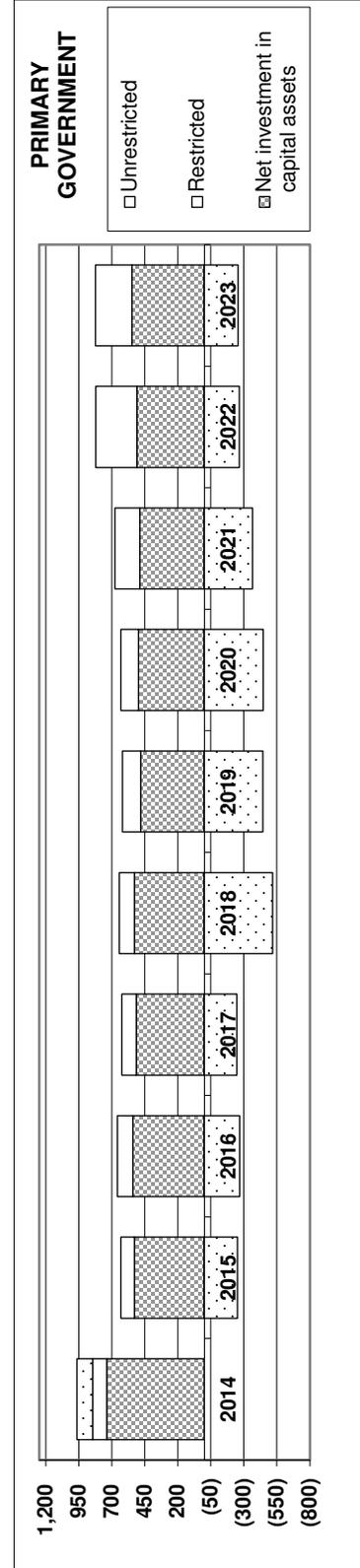
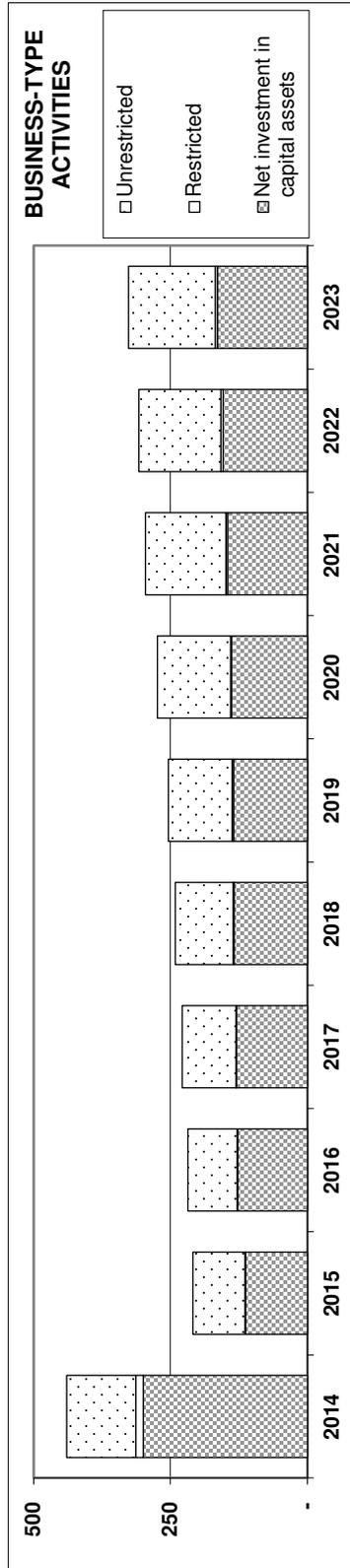
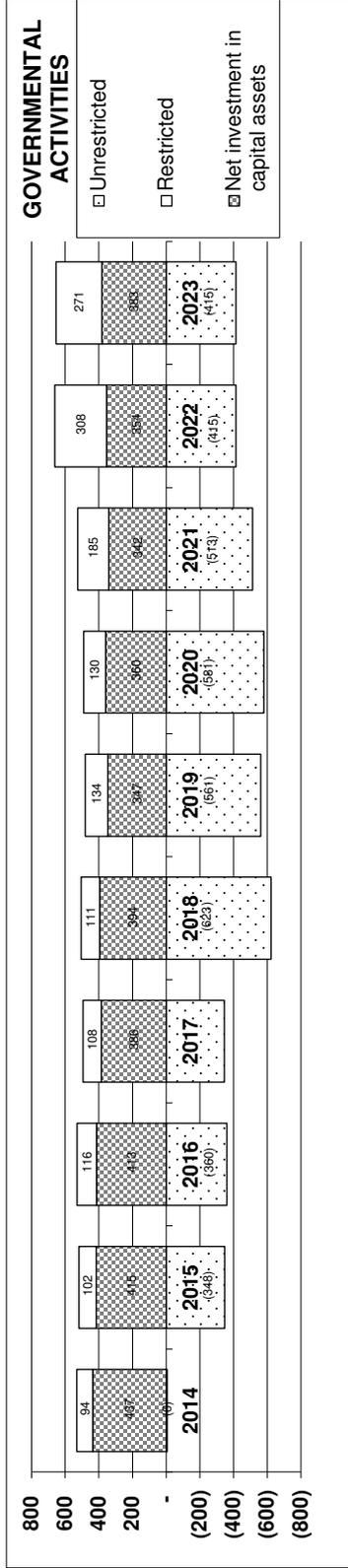
Operating Information

These schedules contain service and capital asset data to help the reader understand how the information in the County’s financial report relates to the services provided and the activities performed..... 5.1 – 5.3

Sources:

Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

WASHOE COUNTY, NEVADA
NET POSITION TREND BY COMPONENT LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)



WASHOE COUNTY, NEVADA
NET POSITION BY COMPONENT LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2014	2015 ⁵	2016	2017	2018 ⁶	2019	2020	2021	2022	2023
Governmental Activities										
Net investment in capital assets ¹	\$ 437,044	\$ 415,132	\$ 412,863	\$ 385,853	\$ 394,493	\$ 347,147	\$ 359,922	\$ 341,530	\$ 354,340	\$ 382,948
Restricted	94,056	102,385	116,440	107,899	111,377	133,879	130,298	184,689	308,204	271,498
Unrestricted ²	(6,492)	(347,987)	(360,030)	(346,079)	(623,439)	(561,238)	(581,037)	(513,050)	(415,119)	(414,906)
Total Governmental Activities Net Position	\$ 524,608	\$ 169,530	\$ 169,273	\$ 147,673	\$ (117,569)	\$ (80,212)	\$ (90,817)	\$ 13,169	\$ 247,425	\$ 239,540
Business-type Activities										
Net investment in capital assets ¹	\$ 299,618	\$ 112,543	\$ 126,705	\$ 128,947	\$ 133,532	\$ 134,143	\$ 138,476	\$ 145,824	\$ 153,980	\$ 164,177
Restricted ³	13,461	1,234	1,122	1,151	2,157	3,027	1,515	3,021	4,159	4,262
Unrestricted	126,597	95,088	90,505	98,187	105,278	116,673	133,810	146,837	149,453	158,195
Total Business-type Activities Net Position	\$ 439,676	\$ 208,865	\$ 218,332	\$ 228,285	\$ 240,967	\$ 253,843	\$ 273,801	\$ 295,682	\$ 307,592	\$ 326,634
Primary Government										
Net investment in capital assets ¹	\$ 736,662	\$ 527,675	\$ 539,568	\$ 514,800	\$ 528,025	\$ 481,290	\$ 498,398	\$ 487,354	\$ 508,320	\$ 547,125
Restricted	107,517	103,619	117,562	109,050	113,534	136,906	131,813	187,710	312,363	275,760
Unrestricted	120,105	(252,899)	(269,525)	(247,892)	(518,161)	(444,565)	(447,227)	(366,213)	(265,666)	(256,711)
Total Primary Government Net Position ⁴	\$ 964,284	\$ 378,395	\$ 387,605	\$ 375,958	\$ 123,398	\$ 173,631	\$ 182,984	\$ 308,851	\$ 555,017	\$ 566,174

Information is presented on the accrual basis of accounting.

¹ Capital Assets include land, intangibles, infrastructure, construction in progress, buildings and improvements, equipment and software.

² In 2018, GASB 75 went into effect. This change made governmental entities recognize "other post employment benefits" on the financials.

³ The decrease in restricted net position in fiscal year 2015 was due to the sale of the water resource division.

⁴ Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted.

Net position is considered restricted only when an external party, such as grantors, contributors, state or federal government, places a restriction on how resources may be used, or through enabling legislation enacted by the County.

⁵ Total Governmental Activities Net Position was reduced due to the recognition of GASB 68 in FY2015. Total Business-type Activities Net Position was impacted by the transfer of the Washoe County water resource division to Truckee Meadows Water Authority (TMWA) during FY2015.

⁶ Total Governmental Activities Net Position was reduced due to the recognition of GASB 75 in FY2018.

WASHOE COUNTY, NEVADA
 CHANGES IN NET POSITION LAST TEN FISCAL YEARS
 (AMOUNTS EXPRESSED IN THOUSANDS)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Governmental Activities										
General government	\$ 80,958	\$ 85,674	\$ 100,763	\$ 89,304	\$ 85,803	\$ 85,657	\$ 121,091	\$ 115,871	\$ 102,241	\$ 117,478
Judicial	59,317	59,055	62,341	72,190	77,136	76,304	84,177	79,233	69,625	94,325
Public safety	137,584	141,623	144,615	165,745	168,377	177,010	192,592	179,342	165,924	224,091
Public works	48,420	49,794	50,188	49,151	45,124	37,197	40,103	26,617	37,681	39,726
Health and sanitation	18,384	18,901	18,607	21,217	22,159	22,693	24,383	31,154	27,611	32,949
Welfare	65,651	68,457	73,678	82,507	88,059	84,459	100,398	99,080	117,646	130,541
Culture and recreation	21,803	18,729	19,320	23,857	24,470	23,299	24,380	21,781	21,670	26,872
Community support	178	186	198	330	255	180	199	112	347	143
Interest on long-term debt	5,525	6,252	6,721	5,500	5,657	5,142	4,477	4,355	4,317	7,786
Total Governmental Activities Expenses	437,820	448,671	476,431	509,801	517,040	511,941	591,800	557,545	547,062	673,911
Business-type Activities^{1,2}										
Utilities ¹	28,300	22,889	11,511	11,215	11,981	19,274	13,064	11,776	13,353	15,580
Golf courses	952	955	945	454	268	281	582	334	326	338
Building permits	1,357	1,603	1,700	2,102	2,313	2,807	2,941	2,694	2,405	3,349
Total Business-type Activities Expenses	30,609	25,447	14,156	13,771	14,562	22,362	16,587	14,804	16,084	19,267
Total Primary Government Expenses	\$ 468,429	\$ 474,118	\$ 490,587	\$ 523,572	\$ 531,602	\$ 534,303	\$ 608,387	\$ 572,349	\$ 563,146	\$ 693,178
Program Revenues										
Governmental Activities										
Charges for Services										
General government	\$ 27,106	\$ 28,618	\$ 32,878	\$ 32,600	\$ 34,215	\$ 35,424	\$ 43,497	\$ 42,504	\$ 48,632	\$ 59,000
Judicial	9,904	9,386	9,465	10,145	9,976	9,134	7,889	7,577	7,522	7,173
Public safety	16,205	15,763	16,860	17,027	18,436	21,750	20,908	31,283	28,067	25,424
Other	15,261	24,280	21,517	23,707	27,220	21,641	29,050	29,857	44,051	32,830
Operating grants, interest and contributions	57,083	55,602	60,753	60,503	65,595	77,323	74,700	113,936	193,653	114,349
Capital grants, interest and contributions	12,245	9,378	20,716	16,573	21,990	14,791	19,286	12,597	11,947	15,870
Total Governmental Activities	137,804	143,027	162,189	160,555	177,432	180,063	195,330	237,754	333,872	254,646
Program Revenues										
Business-type Activities^{1,2}										
Charges for Services										
Utilities	32,287	23,595	14,374	15,008	15,678	17,450	18,143	19,357	20,915	22,151
Golf courses	854	1,424	1,374	(914)	185	184	458	368	380	302
Building permits	2,491	2,792	2,890	3,024	3,605	3,696	3,270	4,392	4,324	3,357
Operating grants, interest and contributions	112	7	11	109	911	3,758	36	66	92	-

(CONTINUED)

SCHEDULE 1.2

WASHOE COUNTY, NEVADA
 CHANGES IN NET POSITION LAST TEN FISCAL YEARS
 (AMOUNTS EXPRESSED IN THOUSANDS)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Business-type Activities (continued)										
Capital grants, interest and contributions	\$ 8,107	\$ 5,438	\$ 4,508	\$ 6,447	\$ 11,809	\$ 9,784	\$ 9,560	\$ 12,393	\$ 7,173	\$ 9,464
Total Business-type Activities	43,851	33,256	23,157	23,674	32,188	34,852	31,467	36,576	32,884	35,274
Total Primary Government	\$ 181,655	\$ 176,283	\$ 185,346	\$ 184,229	\$ 209,620	\$ 214,915	\$ 226,797	\$ 274,330	\$ 366,756	\$ 289,920
Program Revenues										
Program Revenue	\$ (300,016)	\$ (305,644)	\$ (314,242)	\$ (349,246)	\$ (339,608)	\$ (331,878)	\$ (396,470)	\$ (319,791)	\$ (213,190)	\$ (419,265)
Net (Expense)/Revenue	13,242	7,809	9,001	9,903	17,626	12,490	14,880	21,772	16,800	16,007
Business-type activities										
Total Primary Government	\$ (286,774)	\$ (297,835)	\$ (305,241)	\$ (339,343)	\$ (321,982)	\$ (319,388)	\$ (381,590)	\$ (298,019)	\$ (196,390)	\$ (403,258)
Net (Expense) Revenue										
General Revenues and Other Changes in Net Position Governmental Activities										
Taxes and Intergovernmental										
Ad valorem	\$ 168,009	\$ 175,981	\$ 183,821	\$ 188,474	\$ 196,142	\$ 205,759	\$ 219,924	\$ 234,745	\$ 250,669	\$ 268,659
Consolidated	80,809	88,435	95,605	100,336	111,301	116,837	121,150	142,376	156,087	155,480
Other intergovernmental	19,832	21,414	22,935	24,374	26,861	28,119	28,578	33,349	49,955	51,169
Unrestricted investment earnings	1,594	1,927	2,747	158	917	4,958	6,418	452	(9,544)	6,145
Other	8,981	11,109	8,877	12,649	9,902	9,934	9,873	12,055	279	-
Transfers	211	-	-	-	-	-	-	-	-	-
Total Governmental Activities	279,436	298,866	313,985	325,991	345,123	365,607	385,943	422,977	447,446	481,453
Business-type Activities										
Unrestricted investment earnings	1,591	1,011	1,667	-	1	386	5,271	108	(4,890)	3,035
Other	-	-	(150)	50	-	-	-	-	-	-
Extraordinary/special items ¹	-	(235,202)	-	-	-	-	-	-	-	-
Transfers	(211)	-	-	-	-	-	-	-	-	-
Total Business-type Activities	1,380	(234,191)	1,517	50	1	386	5,271	108	(4,890)	3,035
Total Primary Government	\$ 280,816	\$ 64,675	\$ 315,502	\$ 326,041	\$ 345,124	\$ 365,993	\$ 391,214	\$ 423,085	\$ 442,556	\$ 484,488
General Revenues and Other Changes										
Change in Net Position	\$ (20,580)	\$ (6,778)	\$ (257)	\$ (23,255)	\$ 5,515	\$ 33,729	\$ (10,527)	\$ 103,186	\$ 234,256	\$ 62,188
Governmental activities	14,622	(226,382)	10,518	9,953	17,627	12,876	20,151	21,880	11,910	19,042
Business-type activities										
Total Primary Government	\$ (5,958)	\$ (233,160)	\$ 10,261	\$ (13,302)	\$ 23,142	\$ 46,605	\$ 9,624	\$ 125,066	\$ 246,166	\$ 81,230
Change in Net Position										

Note: Information is presented on the accrual basis of accounting.

¹ In 2015, Washoe County Water Resources was transferred to Truckee Meadows Water Authority.

WASHOE COUNTY, NEVADA
FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable	\$ 19	163	157	38	-	2	-	150	95	-
Restricted ⁵	792	766	879	750	3,494	3,754	24,550	27,663	18,055	10,750
Committed	4,519	3,229	4,722	3,191	169	806	692	445	1,840	823
Assigned ³	1,107	1,765	2,735	1,551	1,402	2,680	707	2,257	4,125	3,713
Unassigned ⁴	40,170	45,377	44,946	45,041	51,991	66,658	68,319	121,974	140,485	138,286
Total General Fund	46,607	51,300	53,439	50,571	57,056	73,900	94,268	152,489	164,600	153,572
All Other Governmental Funds										
Nonspendable	39	59	55	66	8	25	-	6	16	259
Restricted ⁶	72,526	73,335	87,189	74,466	73,863	89,537	93,581	118,082	163,121	204,088
Committed	13,273	15,636	17,231	28,827	25,665	24,785	20,261	23,838	35,767	48,499
Assigned	7,482	10,303	9,002	5,011	10,814	10,610	10,062	8,477	5,924	6,573
Unassigned	(418)	(278)	(249)	-	(495)	(357)	(836)	(481)	(845)	(592)
Total All Other Governmental Funds ²	92,902	99,055	113,228	108,370	109,855	124,600	123,068	149,922	203,983	258,827
Total All Governmental Funds ¹	\$ 139,509	\$ 150,355	\$ 166,667	\$ 158,941	\$ 166,911	\$ 198,500	\$ 217,336	\$ 302,411	\$ 368,583	\$ 412,399

Note: Information is presented on the modified accrual basis of accounting.

¹ Fund balances for fiscal year 2014 through 2023 have been classified in accordance with new GASB 54 fund balance reporting standards.
² The increase in restricted in fiscal year 2022 and 2023 was primarily due to the payment of \$92 million from the Federal Government for American Rescue Plan Act (ARPA)
³ The increase in General Fund assigned fund balance from fiscal year 2014 to fiscal year 2015 was due to an increase in encumbrance carry forwards totalling \$758 thousand in fiscal year 2014.
⁴ The increase in unassigned fund balance for the General Fund from fiscal year 2014 to fiscal year 2015 is due to an increase in revenue from Ad Valorem Taxes, Consolidated Taxes and Charges for Services and the County receiving \$2.0 million of proceeds from the disposition of assets. Increase from fiscal year 2018 to fiscal year 2022 is an increase in revenue from Ad Valorem Taxes, Consolidated Taxes and Charges for Services.
⁵ The increase in General Fund restricted fund balance from fiscal year 2019 to fiscal year 2020 was due to the recording of the Incline Village Property Tax refund settlement.
The increase in General Fund unrestricted fund balance from fiscal year 2020 to fiscal year 2021 was due to conservative budgeting in FY21 due to the COVID pandemic.
⁶ The increase in Restricted fund balance from fiscal year 2021 to fiscal year 2023 was due to the recording of money received for the America Rescue Plan Act (ARPA)

WASHOE COUNTY, NEVADA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Taxes	\$ 170,915	\$ 177,313	\$ 185,688	\$ 190,912	\$ 199,173	\$ 208,774	\$ 221,981	\$ 237,470	\$ 254,737	\$ 271,783
Licenses and permits	9,936	9,941	10,337	12,242	13,297	14,886	14,505	16,213	18,089	21,192
Intergovernmental revenues	168,204	179,392	187,816	195,433	218,977	224,142	232,103	299,378	313,015	309,824
Charges for services	35,694	38,893	39,543	37,350	39,561	42,281	44,440	48,796	64,141	50,085
Fines and forfeits	10,490	9,963	9,326	10,427	11,016	10,053	8,851	9,487	9,187	9,609
Miscellaneous	10,981	11,606	19,495	16,794	18,884	18,553	20,615	12,156	5,399	31,612
Total Revenues	406,220	427,108	452,205	463,158	500,908	518,689	542,495	623,500	664,568	694,105
Expenditures										
Current										
General government	50,210	55,362	57,142	44,717	45,304	47,950	48,775	71,906	72,892	64,465
Judicial	55,637	56,745	61,263	70,061	73,473	75,524	79,208	78,949	81,009	89,310
Public safety	128,364	135,821	141,496	157,332	163,628	169,405	183,936	177,674	192,316	209,377
Public works	26,124	30,438	34,491	29,214	28,986	29,332	30,071	28,548	30,866	36,373
Health and sanitation	21,558	21,491	21,201	22,569	23,259	24,091	25,423	33,614	32,429	33,167
Welfare	69,364	68,372	81,454	89,881	94,801	91,582	96,328	100,451	112,691	126,764
Culture and recreation	18,201	18,688	17,512	17,894	19,226	19,167	19,608	18,592	20,472	22,859
Community support	178	214	195	327	252	177	196	107	325	135
Intergovernmental	8,790	8,943	9,442	9,612	10,144	10,483	11,022	11,714	12,223	14,213
Capital outlay	12,571	10,914	9,313	20,559	21,182	7,847	18,343	11,413	23,680	42,115
Debt Service										
Principal	7,943	9,094	33,388	9,592	7,854	16,358	20,478	19,918	52,996	14,342
Interest	5,627	5,299	5,174	4,603	4,355	4,311	3,810	3,321	3,359	3,704
Other	98	71	875	75	530	132	128	407	599	48
Total Expenditures	404,665	421,452	472,946	476,436	492,994	496,359	537,326	556,614	635,857	656,872
Excess (Deficiency) of Revenues										
Over (Under) Expenditures	1,555	5,656	(20,741)	(13,278)	7,914	22,330	5,169	66,886	28,711	37,233

(CONTINUED)

WASHOE COUNTY, NEVADA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Other Financing Sources (Uses)										
Debt issued	\$ -	\$ -	\$ 33,438	\$ -	\$ -	\$ 8,359	\$ 10,694	\$ 20,241	\$ 36,365	\$ 4,374
Debt premium (discount)	-	-	2,784	-	-	-	-	-	5,990	-
Proceeds from asset disposition	33	2,021	831	19	50	11	52	7	268	17
Proceeds from insurance recoveries	40	-	-	-	6	1	-	-	20	1,470
Proceeds from sale of water rights	-	-	-	2,895	-	-	-	-	-	-
Refunding payment to escrow agent	-	-	-	-	-	-	-	140	(140)	-
Transfers in	30,676	31,025	34,606	49,998	54,662	60,299	63,206	63,040	127,129	151,568
Transfers out	(30,676)	(33,856)	(34,606)	(49,998)	(54,662)	(60,299)	(60,206)	(66,040)	(127,129)	(151,568)
Total Other Financing Sources (Uses)	73	(810)	37,053	2,914	56	8,371	13,746	17,388	42,503	5,861
Special Item ¹										
Net Change in Fund Balances	\$ 1,628	\$ 10,846	\$ 16,312	\$ (10,364)	\$ 7,970	\$ 30,701	\$ 18,915	\$ 84,274	\$ 71,214	\$ 43,094
Debt Service as a Percentage of Noncapital Expenditures	3%	9%	3%	3%	4%	5%	5%	4%	9%	3%

Note: Information is presented on the modified accrual basis of accounting.

¹ The special item in fiscal year 2015 was a State Settlement of AB595 and AB543 of \$6.0 million.

SCHEDULE 1.5

WASHOE COUNTY, NEVADA
 TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
 (AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,										Change,
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-2023
Ad valorem ¹	\$ 168,571	\$ 174,116	\$ 183,051	\$ 188,474	\$ 195,947	\$ 205,595	\$ 221,981	\$ 233,326	\$ 249,648	\$ 267,299	58.6%
Residential construction ²	215	246	310	319	443	516	548	642	552	537	149.8%
Special assessment ³	676	1,374	650	625	618	545	516	758	1,026	340	-49.7%
Car rental fee	1,142	1,225	1,264	1,355	1,701	1,614	1,442	1,314	2,041	2,130	86.5%
Room tax	311	351	413	456	464	504	460	624	649	665	113.8%
Motor vehicle fuel tax ⁴	-	-	-	-	-	-	780	805	821	810	0.6%
	\$ 170,915	\$ 177,312	\$ 185,688	\$ 191,229	\$ 199,173	\$ 208,774	\$ 225,727	\$ 237,469	\$ 254,737	\$ 271,781	59.0%

Note: Information is provided on the modified accrual basis of accounting.

¹ Since 2013, the County's ad valorem taxes have continued to grow each year. (see Schedule 2.2).
 TMFPD, discretely presented component unit, is not included in the figures above.

² The recovery started in 2013 and the improving trend has continued through 2022.

³ The change in special assessment taxes corresponds to the change in special assessment debt outstanding.

⁴ Motor vehicle fuel tax was reclassified to intergovernmental revenue in 2013. The County Option MVFT 1.0 Cent was reclassified to Taxes in 2020.

SCHEDULE 2.1

WASHOE COUNTY, NEVADA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN FISCAL YEARS
 (AMOUNTS EXPRESSED IN THOUSANDS)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Real Property Assessed Value										
Residential	\$ 8,419,073	\$ 9,389,234	\$ 10,337,704	\$ 11,076,405	\$ 11,570,501	\$ 12,197,473	\$ 13,645,534	\$ 14,742,801	\$ 15,366,007	\$ 17,194,453
Commercial	3,330,546	3,383,703	3,375,615	3,304,064	3,306,481	3,416,482	3,634,381	4,150,701	4,115,824	4,271,328
Industrial	985,955	1,030,067	1,076,473	1,160,133	1,251,392	1,318,432	1,437,254	1,592,065	1,675,402	1,887,497
Other	1,286,207	1,172,158	265,551	661,272	308,633	974,418	795,677	(63,250)	639,722	(611,580)
Personal Property Assessed Value	713,824	688,878	712,632	769,547	1,004,680	1,020,217	1,114,073	1,075,951	1,246,701	1,253,861
Less: Tax Exempt Property	2,417,652	2,471,984	2,471,049	2,437,350	2,464,215	2,476,237	2,759,752	1,117,630	1,124,609	1,112,892
Total Assessed Value	\$ 12,317,953	\$ 13,192,055	\$ 13,296,926	\$ 14,534,071	\$ 14,977,472	\$ 16,450,785	\$ 17,867,167	\$ 20,380,638	\$ 21,919,047	\$ 22,882,667
Estimated Actual Taxable Value	\$ 35,194,151	\$ 37,691,586	\$ 37,991,217	\$ 41,525,917	\$ 42,792,777	\$ 47,002,243	\$ 51,049,049	\$ 58,230,394	\$ 62,625,849	\$ 65,379,049
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917

Source: Washoe County Assessor

Note: Pursuant to NRS 361.227, real property is valued at taxable value, determined by calculating the full cash value (market value) of land and estimated replacement cost of improvements, less appropriate depreciation. Taxable assessed value is 35% of estimated actual value. Real property is reappraised at least every five years. Property not reappraised is revalued annually using various approved methods.

SCHEDULE 2.2

WASHOE COUNTY, NEVADA
 DIRECT AND OVERLAPPING PROPERTY TAX RATES LAST TEN FISCAL YEARS
 (TAX RATES PER \$100 ASSESSED VALUATION)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Washoe County										
Operating Rate	1.0037	1.0277	.9993	1.0005	1.0204	1.0145	1.0145	1.0188	1.0188	1.0258
Voter Approved										
Child Protective Services	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400
Regional Animal Services	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300
Senior Services	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100
Library Expansion	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Legislative Overrides										
Indigent Insurance	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150
Indigent Health	.0600	.0600	.0600	.0600	.0600	.0600	.0600	.0600	.0600	.0600
Capital Acquisition	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500
Youth Services	.0062	.0087	.0087	.0075	.0075	.0074	.0074	.0071	.0071	.0071
Detention Center	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774
SCORT Loss	-	-	-	-	-	-	-	-	-	-
Family Court	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192
AB 104 Fair Share Tax	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272
Debt Service	.0330	.0065	.0349	.0349	.0150	.0210	.0210	.0170	.0170	.0100
Total, Washoe County Direct Rate	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917
State of Nevada	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700
Washoe County School District	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385
Total, Washoe County Unincorporated Area	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002
Cities										
City of Reno	.9598	.9598	.9598	.9598	.9598	.9598	.9598	.9598	.9598	.9598
City of Sparks	.9161	.9598	.9598	.9598	.9598	.9598	.9598	.9598	.9598	.9598
Fire Districts										
North Lake Tahoe Fire Protection District	.6291	.6291	.6291	.6291	.6291	.6291	.6291	.6480	.6480	.6480
Sierra Fire Protection District	.5400	.5400	.5400	-	-	-	-	-	-	-
Truckee Meadows Fire Protection District	.5400	.5400	.5400	.5400	.5400	.5400	.5400	.5400	.5400	.5400
General Improvement Districts										
Gerlach	.2998	.2998	.2998	.2998	.2998	.2998	.2998	.2998	.2998	.2998
Incline Village	.1105	.1157	.1269	.1183	.1182	.1224	.1267	.1311	.1328	.1296
Palomino Valley	.4198	.4198	.4198	.4198	.4198	.4198	.4198	.4198	.4198	.4198
Other Special Districts										
Sun Valley Water & Sanitation District	.1836	.1836	.1836	.1836	.1928	.1928	.1928	.2112	.2112	.2296
Truckee Meadows Underground Water	-	-	-	-	-	-	-	-	-	-

SCHEDULE 2.3

WASHOE COUNTY, NEVADA
 PRINCIPAL PROPERTY TAX PAYERS FISCAL YEARS 2023 AND 2014
 (AMOUNTS EXPRESSED IN THOUSANDS)

Tax Payer	2023			2014		
	Valuation	Rank	Percent of Total Assessed Valuation	Valuation	Rank	Percent of Total Assessed Valuation
Apple Inc	\$ 121,516	1	0.57%	-	-	-
Peppermill Casinos Inc	117,861	2	0.55%	85,230	1	0.69%
Dodge Flat Solar LLC	76,423	3	0.36%	-	-	-
Gage Village Commerical Dev LLC	65,017	4	0.30%	-	-	-
Toll NV Limited Partnership	58,182	5	0.27%	-	-	-
Fish Springs Ranch LLC	54,694	6	0.25%	-	-	-
Golden Road Motor Inn Inc	51,883	7	0.24%	41,536	2	0.34%
ICON Reno Property Owner Pool 3 NE	49,160	8	0.23%	-	-	-
MPT of Reno LLC	48,181	9	0.22%	27,993	5	0.23%
Circus Circus & Eldorado Joint Venture	40,412	10	0.19%	26,715	6	0.22%
Lennar Reno LLC	-	-	-	-	-	-
Red Sparks Spe LLC	-	-	-	-	-	-
Prologis NA3 LLC	-	-	-	33,797	3	0.27%
Sparks Legends Development, Inc	-	-	-	30,697	4	0.25%
Northwestern Mutual Life Insurance	-	-	-	25,425	7	0.21%
Nevada Pacific Devel Corp	-	-	-	25,107	8	0.20%
International Game Technology	-	-	-	24,850	9	0.20%
Par Industrial LLC	-	-	-	23,275	10	0.19%
	683,329		3.18%	344,625		2.80%
	20,801,160		96.82%	11,973,328		97.20%
	\$ 21,484,489		100.00%	\$ 12,317,953		100.00%

Source: Washoe County Assessor's Office

Note:

The chart represents the ten largest parcel assessments based on property-owning taxpayers in the County and the respective taxable assessed values of such parcels for the fiscal years indicated. According to the Washoe County Assessor's Office, a determination of the largest parcel assessments can be made only by manually reviewing individual assessment records. Therefore, it is possible that an owner of several parcels may have an aggregate assessed value that is larger than those listed above. No independent investigation has been made of, and consequently there can be no representation as to the financial condition of the taxpayers listed above, or that such taxpayers will continue to maintain their status as major taxpayers based on the assessed valuation of their property in the County.

SCHEDULE 2.4

WASHOE COUNTY, NEVADA
 PROPERTY TAX LEVIES AND COLLECTIONS FOR ALL GOVERNMENTS LAST TEN FISCAL YEARS
 (AMOUNTS EXPRESSED IN THOUSANDS)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Net Secured Roll Taxes Levied	\$ 411,260	\$ 424,115	\$ 440,185	\$ 452,327	\$ 473,365	\$ 500,623	\$ 535,123	\$ 572,652	\$ 608,399	\$ 658,271
Current Year										
Tax Collections	407,469	421,125	438,074	449,930	471,229	498,311	532,811	570,187	606,530	655,884
Percent of Taxes Levied	99.08%	99.30%	99.52%	99.47%	99.55%	99.54%	99.57%	99.57%	99.69%	99.64%
Delinquent Tax Collections Outstanding	3,791	2,990	2,111	2,397	2,136	2,312	2,312	3,057	1,870	2,387
Totals to Date										
Tax Collections	411,260	424,115	440,185	452,327	473,365	500,623	535,123	572,652	606,530	655,884
Percent of Taxes Levied	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	99.69%	99.64%

Source: Washoe County Treasurer's Office

Note: Property tax levies increased 8% in fiscal year 2023.

WASHOE COUNTY, NEVADA
RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental Activities										
General Bonded Debt	\$ 114,217	\$ 108,446	\$ 113,402	\$ 104,756	\$ 98,228	\$ 91,723	\$ 84,432	\$ 87,204	\$ 76,292	\$ 67,968
Revenue Bonds	41,222	39,920	38,252	37,505	36,457	35,188	32,825	30,621	30,626	27,721
Intangible Right To Use Assets ³	-	-	-	-	-	-	-	-	3,097	3,539
Subscriptions ⁴	-	-	-	-	-	-	-	-	-	2,233
Special Assessment Bonds	8,117	6,417	5,824	5,278	4,660	4,105	3,596	2,959	1,942	1,604
Total Governmental Activities	163,556	154,783	157,478	147,539	139,345	131,016	120,853	120,784	111,957	103,065
Business-type Activities										
General Bonded Debt	57,175	18,789	16,551	14,291	11,975	9,690	7,548	18,500	30,509	28,814
Total Business-type Activities	57,175	18,789	16,551	14,291	11,975	9,690	7,548	18,500	30,509	28,814
Total primary government	\$ 220,731	\$ 173,572	\$ 174,029	\$ 161,830	\$ 151,320	\$ 140,706	\$ 128,401	\$ 139,284	\$ 142,466	\$ 131,879
Percentage of personal income	1.17%	0.91%	0.86%	0.80%	0.75%	0.55%	0.46%	0.47%	0.45%	0.37%
Per capita ¹	\$ 506	\$ 393	\$ 386	\$ 359	\$ 335	\$ 296	\$ 272	\$ 291	\$ 293	\$ 265
General Bonded Debt	\$ 171,392	\$ 127,235	\$ 129,953	\$ 119,047	\$ 110,203	\$ 101,413	\$ 91,980	\$ 105,704	\$ 106,801	\$ 96,782
Less restricted resources	10,944	6,572	6,531	6,049	4,399	4,479	6,769	7,141	6,910	6,171
Total Net General Bonded Debt	\$ 160,448	\$ 120,663	\$ 123,422	\$ 112,998	\$ 105,804	\$ 96,934	\$ 85,211	\$ 98,563	\$ 99,891	\$ 90,611
Percentage of Actual Property Value ²	0.46%	0.35%	0.32%	0.27%	0.25%	0.21%	0.17%	0.17%	0.16%	0.14%
Per capita ¹	\$ 367	\$ 274	\$ 274	\$ 250	\$ 226	\$ 204	\$ 181	\$ 206	\$ 205	\$ 182

Note: Details regarding Washoe County's outstanding debt can be found in the notes to the financial statements. Where applicable, all debt is presented net of original issuance discounts, premiums, and deferred refunding charges.

¹ Population and personal income data can be found in Schedule 4.1, Washoe County Demographic and Economic Statistics. Per capita amounts are not expressed in thousands.

² See Washoe County Assessed and Estimated Actual Value of Taxable Property on Schedule 2.1 for taxable property value data.

³ GASB 87 - Leases (Intangible right to use assets) was implemented in FY2022.

⁴ GASB 96 - Software Subscriptions was implemented in FY2023.

SCHEDULE 3.2

WASHOE COUNTY, NEVADA
LEGAL DEBT MARGIN COMPUTATION LAST TEN FISCAL YEARS
 (AMOUNTS EXPRESSED IN THOUSANDS)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt limit	\$ 1,231,795	\$ 1,328,628	\$ 1,434,271	\$ 1,543,233	\$ 1,613,667	\$ 1,688,659	\$ 1,839,877	\$ 1,934,637	\$ 2,055,025	\$ 2,148,784
Total net debt subject to limitation	268,292	225,354	223,754	216,641	196,869	186,777	165,147	171,282	169,345	160,653
Legal Debt Margin	\$ 963,503	\$ 1,103,274	\$ 1,210,517	\$ 1,326,592	\$ 1,416,798	\$ 1,501,882	\$ 1,674,730	\$ 1,763,355	\$ 1,885,680	\$ 1,988,131
Total net debt subject to limitation as a percentage of debt limit	22%	17%	16%	14%	12%	11%	9%	9%	8%	7%

Legal Debt Margin Calculation for Fiscal Year Ended June 30, 2023

Assessed value of taxable property for fiscal year ended June 30, 2022	\$ 21,487,837
Debt limit (10% of Assessed Valuation)	\$ 2,148,784
Debt applicable to limit	
Governmental activities	\$ 97,293
Business-type activities	41,012
Reno-Sparks Convention and Visitor's Authority	70,225
Total Bonded Debt	208,530
Less: Special assessment bonds	1,604
Special revenue bonds	24,462
Amount available for repayment of general obligation bonds	21,811
Total net debt subject to debt limitation	160,653
Legal Debt Margin	\$ 1,988,131

Note: The statutory county debt limit is 10% of the assessed value of all taxable property in the County, as set forth in Chapter 244A.059 of the Nevada Revised Statutes. The statutory debt limit for recreational bonds issued by the Reno-Sparks Convention and Visitor's Authority (RSCVA) is further limited to 3% of the total assessed valuation by Nevada Revised Statutes 244A.453 and 244A.655. RSCVA's total outstanding recreational debt of \$70,225 is below the 3% limit of \$644,635.

SCHEDULE 3.3

WASHOE COUNTY, NEVADA
 DIRECT AND OVERLAPPING DEBT AS OF JUNE 30, 2023
 (AMOUNTS EXPRESSED IN THOUSANDS)

Name of Government Unit	Debt Outstanding	Presently Self-Supporting Debt	Percent Applicable ¹	Applicable Net Debt
Direct²				
Washoe County				
Governmental Activity Bonds	\$ 67,968	\$ -	100%	\$ 67,968
Revenue Bond ³	27,721	27,721	100%	-
Special Assessment Bonds ⁴	1,604	1,604	100%	-
Total Direct Debt	97,293	29,325		67,968
Overlapping				
Washoe County School District	1,121,165	-	100%	1,121,165
Reno-Sparks Convention and Visitors Authority	70,225	70,225	100%	-
City of Reno	90,022	-	100%	90,022
City of Reno supported by specific revenue	333,080	333,080	100%	-
Reno - Special Assessment Bonds ³	4,100	4,100	100%	-
City of Sparks	7,922,277	-	100%	7,922,277
Sparks - Sewer and Utility Bonds	1,096,217	1,096,217	100%	-
Incline Village General Improvement District	2,791	2,791	100%	-
State of Nevada	1,132,610	241,519	13.32%	125,555
Total Overlapping Debt	11,772,487	1,747,932		9,259,019
Total General Obligation Direct and Overlapping Debt	\$ 11,869,780	\$ 1,777,257		\$ 9,326,987

¹ Based on fiscal year 2022-23 assessed valuation in the respective jurisdiction.

² Includes all governmental debt activities and amounts are net of related discounts, premiums and deferred refunding charges.

³ Revenue bonds are not general obligation, but are special limited obligation of the County payable solely from the pledged revenue.

⁴ Special assessment bonds are not general obligations of Washoe County, or of the City of Reno. If, however, the special assessments collected with all other available resources were insufficient to meet debt service requirements on these bonds, the respective bond ordinances require that the deficiency be made up with the government's general fund.

SCHEDULE 3.4

WASHOE COUNTY, NEVADA
PLEDGED REVENUE COVERAGE LAST TEN FISCAL YEARS
 (AMOUNTS EXPRESSED IN THOUSANDS)

	2014	2015	2016	2017 ⁴	2018	2019	2020	2021	2022	2023
Special Assessment Bonds¹										
Pledged Revenue	\$ 1,161	\$ 1,797	\$ 1,071	\$ 966	\$ 916	\$ 804	\$ 889	\$ 1,015	\$ 1,178	\$ 455
Debt Service Requirements										
Principal	894	1,700	592	546	618	555	509	637	1,017	338
Interest	344	302	241	217	194	171	149	129	94	67
Total Debt Service Requirements	\$ 1,238	\$ 2,002	\$ 833	\$ 763	\$ 812	\$ 726	\$ 658	\$ 766	\$ 1,111	\$ 405
Coverage Ratios	0.94	0.90	1.29	1.27	1.13	1.11	1.35	1.33	1.06	1.12
Sales Tax Revenue Bonds²										
Pledged Revenue	\$ 7,672	\$ 8,228	\$ 8,865	\$ 9,396	\$ 10,194	\$ 10,451	\$ 10,025	\$ 13,037	\$ 14,694	\$ 14,624
Debt Service Requirements										
Principal	655	690	800	-	-	20	885	935	980	1,030
Interest	768	737	703	561	561	561	538	493	445	395
Total Debt Service Requirements	\$ 1,423	\$ 1,427	\$ 1,503	\$ 561	\$ 561	\$ 581	\$ 1,423	\$ 1,428	\$ 1,425	\$ 1,425
Coverage Ratios	5.39	5.77	5.90	16.75	18.17	17.99	7.04	9.13	10.31	10.26
Car Rental Fee Revenue Bonds³										
Pledged Revenue	\$ 1,142	\$ 1,225	\$ 1,264	\$ 1,355	\$ 1,701	\$ 1,614	\$ 1,442	\$ 1,314	\$ 2,040	\$ 2,130
Debt Service Requirements										
Principal	522	592	673	768	840	1,041	903	1,002	1,132	1,212
Interest	492	476	457	435	450	462	432	398	360	391
Total Debt Service Requirements	\$ 1,014	\$ 1,068	\$ 1,130	\$ 1,203	\$ 1,290	\$ 1,503	\$ 1,335	\$ 1,400	\$ 1,492	\$ 1,603
Coverage Ratios	1.13	1.15	1.12	1.13	1.32	1.07	1.08	0.94	1.37	1.33

Note: Coverage ratios are calculated on numbers rounded to two decimal places.

¹ Pledged revenue for Special Assessment Bonds includes assessments, assessment forfeitures, interest and penalties. Additional details regarding bonds for various assessment districts can be found in Notes 9, 10 and 11. Coverage ratios are impacted by timing differences. Cash balances are adequate for debt service. Remaining cash at June 30, 2023 in the Special Assessment Debt Service Fund is \$2,099.

² Pledged revenue for the Sales Tax Revenue Bonds represents pledged sales tax collections at the rate of 0.125% of taxable sales. Sales tax revenues are accounted for in the Truckee River Flood Management Infrastructure Fund. The bonds are payable solely from pledged sales tax revenue. Unspent sales tax revenues total \$1,099 at June 30, 2023.

³ Pledged revenue for the Baseball Stadium Revenue Bonds consists of a 2% short-term car rental fee. Car rental fees collected per NRS 244A.810 are accounted for in the Other Restricted Fund. Subsequently, Senior and Subordinate Car Rental Lien Revenue Bonds were issued February 2008 and are payable solely from pledged car rental fee revenues. Unspent car rental fee revenues total \$1,961 at June 30, 2023.

⁴ Debt was refinanced on the Truckee River Flood Management Fund. No Principal payments were due in FY2017 or FY2018 and a lower interest rate on the new debt resulted in lower interest costs.

WASHOE COUNTY, NEVADA
 DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Population ¹	436,647	444,008	451,248	459,142	460,237	464,630	472,069	478,355	486,492	496,745
Total Personal Income ²	\$ 18,832,669	\$ 19,077,494	\$ 20,164,911	\$ 21,265,239	\$ 22,549,907	\$ 25,556,498	\$ 27,776,003	\$ 29,875,442	\$ 31,523,753	\$ 35,246,181
Per Capita Income ²	\$ 43,130	\$ 42,967	\$ 44,687	\$ 46,315	\$ 48,996	\$ 55,487	\$ 59,639	\$ 63,360	\$ 66,076	\$ 74,292
Median Age ³	37.6	37.4	37.5	37.5	37.9	38.0	38.1	38.6	38.5	39.5
School Enrollment ⁴	62,986	63,108	63,670	63,919	66,989	66,960	66,913	65,121	64,820	64,322
Unemployment Rate (Percent) ⁵	7.2	6.4	6.4	4.0	4.2	3.6	3.2	4.9	3.3	4.5
Total Labor Force ⁵	206,624	213,773	213,923	223,409	239,119	250,005	255,915	251,933	254,381	263,078
Construction Activity-Total Value ⁶	\$ 203,086	\$ 246,628	\$ 231,742	\$ 301,127	\$ 345,710	\$ 458,823	\$ 450,868	\$ 719,607	\$ 678,435	\$ 466,715
Number of New Family Units ⁶	120	255	320	378	481	572	617	692	596	443
Taxable Sales ⁷	\$ 6,370,685	\$ 6,817,589	\$ 7,550,467	\$ 7,989,009	\$ 8,531,253	\$ 8,829,864	\$ 9,250,416	\$ 11,049,067	\$ 12,267,766	\$ 12,383,862
Gross Income Gaming Revenue ⁸	\$ 744,962	\$ 765,248	\$ 789,359	\$ 738,373	\$ 779,347	\$ 785,532	\$ 630,862	\$ 837,334	\$ 970,727	\$ 971,243
Total Passenger Air Traffic ⁹	3,312,839	3,297,642	3,563,818	3,819,896	4,128,476	4,298,555	3,378,405	2,472,843	4,155,405	4,460,048

Sources:

- ¹ Annual population, Data Analysis 2014 - Washoe County Community Development 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022 and 2023 data source: Nevada State Demographer's Office-NV Small Business Development Center and US Cer
- ² Washoe County Community Development Demographic Information FY 2014;
- ³ BEA 2012 Estimate with Compound Annual Growth Rate applied - FY - 2014, FY2015, FY2016, FY2017, FY2018, FY2019, FY2020, FY2021, FY2022 and FY2023.
- ⁴ American Community Survey 5-Year Estimates - FY 2014, FY2015, FY2016, FY2017 and FY2018. United States Census Bureau - FY2019, FY2020, FY2021, FY2022 and FY2023.
- ⁵ Washoe County School District
- ⁶ Total represents the average labor force during the fiscal year. Nevada State Department of Employment, Training and Rehabilitation (DETR)
- ⁷ Washoe County Building and Safety Department - Construction Activity-Total Value (000)
- ⁸ Nevada State Department of Taxation (000)
- ⁹ Nevada State Gaming Control Board (000)
- ⁹ Reno/Tahoe International Airport (RTIA). COVID-19 pandemic hit in March 2020 greatly reducing air passenger traffic in 2020 and 2021.

SCHEDULE 4.2

WASHOE COUNTY, NEVADA
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS AGO

Employer	December, 2022			December, 2013		
	Employees ¹	Rank	Percentage of Total County Employment	Employees ¹	Rank	Percentage of Total County Employment
Washoe County School District	8,750	1	3.72%	8,250	1	4.38%
University of Nevada - Reno	4,750	2	2.02%	4,250	2	2.26%
Renown Medical Center	3,250	3	1.38%	2,750	3	1.46%
Washoe County	2,950	4	1.25%	2,250	4	1.19%
Peppermill Hotel Casino - Reno	2,500	5	1.06%	2,250	5	1.19%
Nugget Casino	2,500	6	1.06%			
Grand Sierra Resort	2,500	7	1.06%			
Harrah's	2,500	8	1.06%			
St. Mary's	2,500	9	1.06%			
Silver Legacy Resort Casino	2,500	10	1.06%	1,750	8	0.93%
International Game Technology PLC ²				2,250	6	1.19%
Integrity Staffing Solutions				1,750	7	0.93%
Atlantis Casino Resort				1,750	9	0.93%
Eldorado Hotel & Casino				1,250	10	0.66%
Total Washoe County Covered Employment	235,428			188,324		

¹ Nevada Revised Statutes Chapter 612 stipulate that actual employment for individual employers may not be published. The Nevada Department of Employment Training and Rehabilitation outsources the publication of this information to Infogroup and Nevada Workforce. Infogroup publishes employee counts in ranges of 5000. The number of employees shown are estimated using the midpc

² International Game Technology was acquired by Gtech in 2015 becoming International Game Technology PLC

SCHEDULE 5.1

WASHOE COUNTY, NEVADA
 FULL-TIME EQUIVALENT WASHOE COUNTY EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General government	320.8	283.7	293.3	297.4	330.9	300.8	306.4	295.3	434.7	315.0
Judicial	463.8	471.8	495.8	514.8	512.3	511.8	514.3	515.5	527.1	552.1
Public safety	911.6	902.5	908.1	934.5	954.0	933.3	958.7	945.7	986.5	1,035.3
Public works	122.0	137.0	135.6	132.4	129.4	127.0	130.0	129.0	134.0	144.0
Health and sanitation	154.3	154.6	150.2	150.3	150.1	147.9	155.0	168.0	180.8	182.2
Welfare	233.9	241.5	274.1	301.0	302.0	319.5	340.2	352.7	386.1	411.3
Culture and recreation	210.3	222.7	209.6	206.6	207.5	221.8	166.7	206.5	215.0	225.6
Utilities	59.0	23.0	20.5	23.0	20.0	20.9	20.6	20.8	21.4	23.4
Golf courses ¹	10.9	8.9	7.0	-	-	-	1.0	-	-	-
Building permits	13.0	14.4	15.4	18.0	16.0	16.0	16.0	17.0	19.0	21.0
Total	2,499.6	2,460.1	2,509.6	2,578.0	2,622.2	2,599.0	2,608.9	2,650.6	2,904.6	2,909.9

Function/Program % of Total

General government	13%	11%	12%	12%	13%	12%	12%	11%	16%	12%
Judicial	19%	19%	20%	20%	19%	19%	19%	18%	17%	18%
Public safety	36%	37%	36%	36%	36%	36%	38%	36%	35%	37%
Public works	5%	6%	5%	5%	5%	5%	5%	5%	5%	5%
Health and sanitation	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
Welfare	9%	10%	11%	11%	11%	11%	12%	12%	12%	13%
Culture and recreation	8%	9%	8%	8%	8%	9%	6%	8%	7%	8%
Utilities	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Golf courses	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Building permits	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%

round

Source: Washoe County human resource system
 Note Full-time equivalents are reported based on staffing as of June 30 of each fiscal year. Actual salaries may represent higher numbers of staff due to the use of seasonal workers, particularly for culture and recreation activities.

¹ In 2017, the golf course employees were reassigned to other Washoe County departments due to the hiring of an outside management firm taking over the operations of the golf courses.

SCHEDULE 5.2

WASHOE COUNTY, NEVADA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Judicial ¹										
District Court Cases Filed										
Criminal	n/r									
Civil	n/r									
Family	n/r									
Juvenile	n/r									
District Court Cases Disposed										
Criminal	n/r									
Civil	n/r									
Family	n/r									
Juvenile	n/r									
Justice Courts Cases Filed										
Criminal	8,089	9,106	8,505	8,549	8,280	7,494	8,749	6,982	8,864	8,125
Civil	13,049	11,769	11,787	12,221	13,664	13,235	11,126	9,419	10,070	17,399
Traffic and parking violations	37,755	43,686	27,317	33,764	34,927	31,077	25,685	19,018	19,695	13,800
Justice Courts Cases Disposed										
Criminal	10,084	8,285	9,107	8,943	7,002	7,970	7,785	4,480	10,797	9,546
Civil	14,823	14,110	11,286	12,698	11,198	14,162	11,565	9,657	10,771	16,470
Traffic and parking violations	36,882	42,850	27,014	32,820	31,175	31,815	26,280	17,296	20,120	15,391
Public Safety ²										
Police										
Arrests (Valley and Incline)	2,389	2,587	2,865	2,590	2,436	2,641	2,253	1,955	2,176	2,191
Citations issued	11,771	12,821	13,082	12,370	12,011	8,943	6,875	6,009	6,512	7,420
Alarms	1,410	1,497	1,764	1,797	1,706	1,723	1,614	1,647	1,698	1,823
Crime lab analysis requests	5,809	6,406	6,238	6,966	7,525	6,293	6,365	6,872	6,123	6,368
Warrants processed	2,025	2,187	1,909	1,879	2,020	1,615	1,011	1,014	1,196	1,019
Detention										
Bookings	20,852	20,750	20,361	20,452	21,361	20,410	16,827	14,061	14,848	14,865
Civil protective custody	259	284	216	284	109	694	301	119	53	70
Average daily population	1,052	1,082	1,047	1,048	1,087	1,127	982	916	1,140	1,247
Animal Services										
Calls for service responded to	33,393	38,753	35,144	33,651	35,717	33,574	29,133	25,341	26,396	19,187
Number of animals impounded	13,620	13,556	13,584	13,598	13,639	13,490	11,383	7,686	10,117	12,242

(CONTINUED)

SCHEDULE 5.2

WASHOE COUNTY, NEVADA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Health and Sanitation ²										
Permitted food establishments	3,571	3,661	3,663	3,783	3,816	3,882	3,720	3,828	3,883	4,052
Air quality permits issued	1,377	1,440	1,429	1,232	1,607	1,139	1,200	1,364	1,357	1,327
Birth certificates issued	6,834	7,125	7,264	7,060	10,663	15,247	12,920	14,612	16,122	15,290
Death certificates issued	19,551	19,267	21,463	22,533	21,616	23,150	22,204	26,909	29,370	29,370
Welfare ²										
Adult Services ³										
Nursing home bed days	6,912	5,240	3,900	3,556	3,832	3,694	3,975	3,276	3,588	2,545
Supportive housing program bed days	25,640	35,674	47,450	44,815	58,258	57,545	31,012	41,793	43,763	46,906
Adult group care bed days	7,336	7,612	5,532	4,312	2,101	1,574	1,290	900	691	730
Our Place - Women Served ⁷	-	-	-	-	-	-	-	626	794	983
Our Place - Families Served ⁷	-	-	-	-	-	-	-	86	174	162
Clients receiving general assistance	1	n/r	n/r	n/r						
Served in burial	458	463	593	575	464	461	601	639	698	711
Children's Services										
Number of children in legal custody	928	1,002	1,582	1,480	901	822	790	778	701	629
Average length of stay in paid foster care (days)	356	383	390	420	510	510	570	1,064	639	639
Number of adoptions finalized	117	156	116	136	159	200	156	87	72	87
Number of adoption subsidies	1,269	1,349	2,728	2,811	2,960	3,119	3,293	2,237	3,220	3,177
Number of child welfare reports received	7,396	7,358	5,936	5,556	5,594	6,568	6,074	7,283	7,173	6,088
Number of child welfare investigations	2,196	2,038	2,045	1,951	1,944	1,936	1,822	1,863	1,574	1,369
Senior Services ⁵										
Number of unduplicated clients served	4,563	4,692	4,909	5,077	4,714	6,540	6,258	5,646	5,814	5,990
Culture and Recreation ²										
Parks and Recreation										
Golf courses - total rounds of golf ⁸	74,511	76,374	75,128	61,412	66,307	59,601	68,993	128,637	108,767	90,305
Aquatics - pool attendance ⁴	46,729	52,502	51,126	13,500	15,991	16,231	10,205	929	7,890	44,047
Library										
Visitors to libraries ('000s)	1,172	1,093	1,071	1,094	466	1,188	838	170	537	658
Volumes in collection ('000s)	668	617	513	464	484	456	425	418	474	478
Total volumes borrowed ('000s)	2,203	2,045	1,674	1,966	1,958	2,016	1,772	1,221	1,722	1,978

(CONTINUED)

SCHEDULE 5.2

WASHOE COUNTY, NEVADA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Utilities/Water² (continued)										
Water										
Customer count	23,722	n/r								
Average daily consumption (thousands of gallons)	12,929	n/r								
Peak daily consumption (thousands of gallons)	23,823	n/r								
Wastewater										
Customer count	21,068	23,545	24,523	25,339	26,122	28,324	30,167	31,992	33,081	34,202
Reclaimed Water										
Customer count	295	295	298	314	320	326	336	335	339	344
Storm Water										
Customer count	5,190	5,921	6,740	6,847	7,015	7,232	7,448	7,708	7,948	8,170
Building Permits²										
Commercial construction	211	251	227	118	78	209	195	161	196	176
Residential construction ⁶	246	260	320	378	502	691	1,767	1,916	1,777	1,358
Miscellaneous	1,212	1,597	1,572	1,422	3,661	3,268	2,092	2,369	2,868	3,187

n/r = not reported

¹ Uniform System for Judicial Records, Nevada AOC, Planning & A

² Various Washoe County Departments. In 2015, the Washoe County Water Resources was transferred to Truckee Meadows Water Author

³ Effective 3/1/12 Adult Services implemented the Health Care Assistance Program facilitated by a third party administrator. New tracking metrics were established to monitor program effectiveness:

⁴ In 2017, Bowers pool was closed for major maintenance. 2020 and 2021, the Covid-19 pandemic hit Washoe County starting March 2020.

⁵ The decrease in the number of unduplicated clients served can be directly attributed to the outsourcing of the Senior Law Program, July 1, 2013.

⁶ New single family dwellings.

⁷ New program called, "Our Place" (homelessness) started August 14, 2020.

⁸ New Golf course (Wildcreek) was added in FY21

SCHEDULE 5.3

WASHOE COUNTY, NEVADA
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2014 ³	2015	2016	2017	2018	2019	2020	2021	2022	2023
Function/Program										
General Government										
Information Technology										
Business applications	147	123	123	123	123	123	127	132	132	124
Networked buildings and small facilities	226	139	139	140	140	140	148	148	148	149
Network wireless coverage (square miles) ³	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440
Network personal computers	3,660	3,792	3,724	3,597	3,597	3,950	4,450	4,485	4,747	4,890
Equipment Services										
Vehicles	939	918	892	905	1,010	1,090	1,083	818	812	783
Judicial										
District court/justice courts	12	12	12	12	12	12	12	12	12	12
District court/justice courts locations	6	6	6	6	6	6	6	6	6	6
Public Safety										
Juvenile services facilities	2	2	2	1	1	1	1	1	1	1
Sheriff's detention center/substations	3	3	3	3	3	3	3	3	3	3
Sheriff's patrol aircraft (helicopters)	3	3	3	4	4	4	4	4	4	4
Sheriff's patrol/search and rescue boats (in excess of 20 feet)	3	3	3	3	3	4	4	4	4	4
Crime lab	1	1	1	1	1	1	1	1	1	1
Regional emergency operations / training center	2	2	2	2	2	2	2	2	2	2
Public Works										
Paved streets (miles)	723	723	726	721	723	725	728	733	734	743
Unpaved streets (miles)	368	362	362	362	362	362	362	362	362	362
Traffic signals	17	17	17	17	17	19	20	22	20	23
Bridges	73	73	73	67	66	67	67	77	70	73
Culture and Recreation										
Libraries	13	13	13	13	13	12	12	12	12	12
Major/regional parks	13	13	13	13	13	10	10	10	10	10
Community/neighborhood parks ¹	33	33	32	32	32	39	39	39	39	39
Developed park acreage ¹	1,872	1,877	1,870	1,870	1,885	1,885	1,885	1,885	1,885	1,885
Undeveloped park acreage	10,017	10,034	10,034	10,039	10,253	11,339	11,339	11,339	11,339	11,339

(CONTINUED)

SCHEDULE 5.3

WASHOE COUNTY, NEVADA
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2014 ³	2015	2016	2017	2018	2019	2020	2021	2022	2023
Culture and Recreation (continued)										
Special use facilities	5	6	6	6	6	7	7	7	7	7
Playgrounds ¹	46	46	45	45	45	45	45	45	45	45
Golf courses	2	2	2	2	2	3	3	3	3	3
Swimming pools/waterpark	3	3	3	3	3	3	3	3	3	3
Camping sites	64	64	64	64	64	64	64	64	64	64
Sheltered group picnic facilities	52	57	57	57	57	57	57	57	57	57
Regional shooting facilities	2	2	2	2	2	2	2	2	2	2
Baseball fields	28	28	27	27	29	29	29	29	29	29
Soccer fields	25	25	25	25	27	27	27	27	27	27
Tennis courts	22	22	22	22	22	22	22	22	22	22
Volleyball courts	20	20	20	20	20	20	20	20	20	20
Historical buildings/museums	6	6	6	6	6	6	6	6	6	6
Amphitheaters	4	4	4	4	4	4	4	4	4	4
Arboretum and botanical garden	1	1	1	1	1	1	1	1	1	1
Specialized childrens' facility	3	3	3	3	3	3	3	3	3	3
Established bicycle paths (miles)	20	20	20	20	20	20	20	23	23	23
Hiking trails (miles)	158	161	161	161	166	166	166	166	166	166
Horse arenas	5	5	5	5	7	7	7	7	9	9
Skateboard parks	3	3	3	3	3	3	3	3	3	3
Utilities										
Water										
Water mains (miles) ²	565	n/r								
Wastewater										
Storm sewers (miles)	290	290	291	297	300	302	303	318	310	312
Reclaimed Water										
Reclaimed mains (miles)	40	40	40	40	40	42	42	44	45	46

n/r = not reported

Sources: Washoe County capital asset records and departments

¹The decrease in FY 2016 is due to the sale of one park. Due to development, the location was no longer desirable.

² As of December 31, 2014, Washoe County and the Truckee Meadows Water Authority (TMWA) consolidated their water utilities with TMWA surviving as the water purveyor. Therefore, Washoe County is no longer in the water utility business.

³The increase in Network Wireless coverage in FY 2014 is due to completed wireless project.



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COMPLIANCE SECTION

COMPLIANCE SECTION

Page

Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*..... C-2

Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance. C-4

Schedule of Expenditures of Federal Awards C-8

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**Independent Auditor’s Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
Washoe County, Nevada
Reno, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Washoe County, Nevada (the “County”), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements and have issued our report thereon dated December 27, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as items 2023-001, 2023-002 and 2023-003 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Washoe County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Reno, Nevada
December 27, 2023



**Independent Auditor’s Report on Compliance for Each Major Federal Program and
Report on Internal Control Over Compliance Required by the Uniform Guidance**

The Honorable Board of Commissioners
Washoe County
Reno, Nevada

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited Washoe County’s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Washoe County’s major federal programs for the year ended June 30, 2023. Washoe County’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on Coronavirus State and Local Fiscal Recovery Fund

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, Washoe County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on Coronavirus State and Local Fiscal Recovery Fund for the year ended June 30, 2023.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, Washoe County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2023.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Washoe County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major federal program. Our audit does not provide a legal determination of Washoe County's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on Coronavirus State and Local Fiscal Recovery Fund

As described in the accompanying schedule of findings and questioned costs, Washoe County did not comply with requirements regarding Assistance Listing No. 21.027 Coronavirus State and Local Fiscal Recovery Fund as described in finding number 2023-006 for Reporting.

Compliance with such requirements is necessary, in our opinion, for Washoe County to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Washoe County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Washoe County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Washoe County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Washoe County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Washoe County’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Washoe County’s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed other instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2023-004, 2023-005, 2023-010, 2023-011, and 2023-012. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on Washoe County’s response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Washoe County’s response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor’s Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2023-006, 2023-007, 2023-008, 2023-009 and 2023-012 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2023-004, 2023-005, and 2023-010, and 2023-2011 to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Washoe County's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Washoe County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Reno, Nevada
December 27, 2023

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
U.S. Department of Agriculture (USDA):				
Direct Programs:				
Lake Tahoe Erosion Control Grant Program	10.690	23-DG-111051900-010	\$ 137,890	\$ -
Law Enforcement Agreements	10.704	21-LE-11041700-005	13,482	-
Passed through Nevada Division of Forestry:				
Cooperative Forestry Assistance	10.664	LSR18-21-0001	52,201	-
Passed through Nevada Department of Agriculture:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	R-2400-09	27,592	-
National School Lunch Program (School Lunch)	10.555	R-2400-09	45,709	-
National School Lunch Program (School Lunch)	10.555	E053	7,833	-
			53,542	-
			81,134	-
Total Child Nutrition Cluster				
Passed through Nevada Department of Health and Human Services, Health Division:				
Special Supplemental Nutrition Program for Women, Infants and Children (WIC Program)	10.557	SG 25938	849,725	-
Special Supplemental Nutrition Program for Women, Infants and Children (WIC Program)	10.557	SG 25322	362,079	-
			1,211,804	-
Passed through Nevada Division of Welfare and Supportive Services:				
SNAP Cluster:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (Supplemental Nutrition Assistance Program State Administrative Match)	10.561	ED2224	11,110	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (Supplemental Nutrition Assistance Program State Administrative Match)	10.561	ED2324	30,277	-
Total SNAP Cluster			41,387	-
Passed through Nevada Department of Agriculture:				
Child Nutrition Discretionary Grants Limited Availability	10.579	FND22EQ018	9,993	-
Total U.S. Department of Agriculture			1,547,891	-

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
U.S. Department of Housing and Urban Development (HUD):				
Direct Programs:				
Continuum of Care Program	14.267	NV0151L9T012100	\$ 63,180	\$ -
Continuum of Care Program	14.267	NV0137D9T012001	30,000	-
Continuum of Care Program	14.267	NV0095L9T012005	8,190	-
Continuum of Care Program	14.267	NV0095L9T012106	41,838	-
Continuum of Care Program	14.267	NV0138L9T012001	15,033	-
Continuum of Care Program	14.267	NV0141L9T012001	23,899	-
Continuum of Care Program	14.267	NV0141L9T012102	19,141	-
Continuum of Care Program	14.267	NV0044L9T012112	58,532	-
			<u>259,813</u>	<u>-</u>
CDBG-Entitlement Grants Cluster:				
Community Development Block Grants/Entitlement Grants (Community Development Block Grant program for Entitlement Communities Program Income	14.218	UNKNOWN	24,827	-
Community Development Block Grants/Entitlement Grants (Community Development Block Grant program for Entitlement Communities Program Income	14.218	UNKNOWN	35,859	-
			<u>60,686</u>	<u>-</u>
Total CDBG-Entitlement Grants Cluster			<u>244,062</u>	<u>-</u>
CDBG-NV Governor's Office of Economic Development:				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii (State CDBG)	14.228	B-20-DW-32-0001	244,062	-
			<u>564,561</u>	<u>-</u>
Total U.S. Department of Housing and Urban Development				
U.S. Department of the Interior (DOI):				
Direct Programs:				
Fish and Wildlife Cluster:				
Wildlife Restoration and Basic Hunter Education	15.611	SG23-06	18,164	-
Total Fish and Wildlife Cluster:			<u>18,164</u>	<u>-</u>
Passed through Nevada Division of State Parks:				
Outdoor Recreation Acquisition, Development and Planning	15.916	P22AP00419-00	11,126	-
			<u>29,290</u>	<u>-</u>
Total U.S. Department of Interior				

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**WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title <u>U.S. Department of Justice (DOJ):</u>	Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
Direct Programs:				
Organized Crime Drug Enforcement Task Force	16.UNKNOWN	SI-PA-012-18	\$ 2,164	\$ -
Crime Victim Assistance/Discretionary Grants	16.582	2018-V3-GX-0062	22,141	-
Crime Victim Assistance/Discretionary Grants	16.582	2020-V3-GX-0131	119,310	-
			<u>141,451</u>	<u>-</u>
State Criminal Alien Assistance Program	16.606	2019-AP-BX-0804	47,842	-
State Criminal Alien Assistance Program	16.606	2020-AP-BX-1112	129,245	-
State Criminal Alien Assistance Program	16.606	15PBJA-20-RR-00118	178,121	-
State Criminal Alien Assistance Program	16.606	15PBJA-21-RR-04998	4,230	-
			<u>359,438</u>	<u>-</u>
DNA Backlog Reduction Program	16.741	2020-DN-BX-0064	124,858	-
DNA Backlog Reduction Program	16.741	15PBJA-21-GG-03155-DNAX	181,967	-
DNA Backlog Reduction Program	16.741	15PBJA-22-GG-01690-DNAX	8,120	-
			<u>314,945</u>	<u>-</u>
Equitable Sharing Program	16.922	UNKNOWN	638,548	-
Program Income	16.922	UNKNOWN	26,499	-
Passed through CARE Coalition:				
Project Safe Neighborhoods	16.609	2019-GP-BX-0068	24,097	-
Passed through Reno Police Department:				
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	15PBJA-21-GG-01710-JAGX	13,571	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	15PBJA-22-GG-02180-JAGX	1,194	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	19-JAG-37	18,856	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	2019-DJ-BX-0830	13,257	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	2020-DJ-BX-0494	4,574	-
			<u>51,452</u>	<u>-</u>
Passed through Nevada Department of Public Safety, Office of Criminal Justice Assistance:				
COVID-19 - Coronavirus Emergency Supplemental Funding Program	16.034	20-CESF-27	427,667	-

**WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
U.S. Department of Justice (DOJ) (continued):				
Passed through Nevada Department of Public Safety, Office of Criminal Justice Assistance (continued): Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	19-JAG-38	\$ 38,153	\$ -
Passed through Rady Children's Hospital: Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	16.758	NV21/22-01	5,000	-
Passed through National Children's Alliance: Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	16.758	RENO-NV-4OC2	91,709	-
Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	16.758	RENO-NV-4SP2	2,176	-
			<u>93,885</u>	<u>-</u>
Passed through Nevada Department of Health and Human Services, Child and Family Services Division: Juvenile Justice and Delinquency Prevention	16.540	2021-DPGP-07	15,766	-
Crime Victim Assistance	16.575	16575-20-061	62,310	-
Crime Victim Assistance	16.575	16575-20-147	345,410	-
Crime Victim Assistance	16.575	16575-20-063	394	-
Crime Victim Assistance	16.575	16575-20-148	838,750	-
Crime Victim Assistance	16.575	16575-20-062	108,488	-
			<u>1,355,352</u>	<u>-</u>
Passed through Las Vegas Metropolitan Police Department: Missing Children's Assistance	16.543	2020-MC-FX-K011	86,824	-
Passed through Nevada Department of Public Safety, Office of Criminal Justice Assistance: Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	21-FSI-03	14,605	-
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	22-FSI-03	34,354	-
			<u>48,959</u>	<u>-</u>
Passed through Nevada Office of the Attorney General: Violence Against Women Formula Grants	16.588	2022-VAWA-53	217,864	-

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
U.S. Department of Justice (DOJ) (continued): Comprehensive Opioid, Stimulant, and Substance Abuse Program	16.838	2019-AR-BX-K003	1,522 \$	-
Total U.S. Department of Justice			3,849,586	-
U.S. Department of Transportation (DOT): Direct P Programs:				
Recreational Trails Program	20.219	2020-14	40,000	-
Passed through Nevada Division of State Parks: Recreational Trails Program	20.219	2021-10	9,042	-
Passed through Nevada Department of Public Safety, Office of Traffic Safety: Highway Safety Cluster:				
State and Community Highway Safety Program Income	20.600	21-AL-2	33,615	-
State and Community Highway Safety	20.600	21-AL-2	150	-
State and Community Highway Safety	20.600	JF-2023-WCSO-00025	11,495	-
State and Community Highway Safety	20.600	JF-2022-WCSO-00015	2,189	-
State and Community Highway Safety	20.600	TS-2023-WC DA-00175	24,755	-
			72,204	-
National Priority Safety Programs	20.616	UNKNOWN	11,285	-
National Priority Safety Programs	20.616	TS-2023-WC DA-00175	140,279	-
National Priority Safety Programs	20.616	TS-2022-WC DA-00115	65,071	-
National Priority Safety Programs	20.616	TS-2023-WCSO-00039	22,313	-
National Priority Safety Programs	20.616	TS-2023-WCSO-00216	1,492	-
National Priority Safety Programs	20.616	TS-2023-RJ-00212	5,821	-
			246,261	-
Total Highway Safety Cluster			318,465	-
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	TS-2022-WCSO-00033	1,187	-
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	TS-2023-WCSO-00040	13,660	-
			14,847	-
Passed through Nevada Emergency Response Commission: Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	22-HMEP-16-02	1,170	-
Total U.S. Department of Transportation			383,524	-

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WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
<u>Department of the Treasury:</u>				
Direct Programs:				
COVID-19 - Emergency Rental Assistance Program	21.023	ERA - 001	87,500 \$	-
COVID-19 - Emergency Rental Assistance Program	21.023	UNKNOWN	955,378	-
			<u>1,042,878</u>	<u>-</u>
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds Program Income	21.027	UNKNOWN	20,075,136	1,404,392
	21.027	UNKNOWN	2,100,918	-
			<u>22,176,054</u>	<u>1,404,392</u>
Passed through Nevada Department of Health and Human Services Child and Family Services Division:				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	21027-20-011	7,365	-
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	21027-22-014	49,200	-
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	21027-22-016	306,720	-
			<u>363,285</u>	<u>-</u>
Passed through Nevada Department of Health and Human Services Health Division:				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	SG 26149	62,894	-
			<u>22,602,233</u>	<u>1,404,392</u>
			23,645,111	1,404,392
Total Department of the Treasury				
<u>National Endowment for the Arts:</u>				
Direct Programs:				
Promotion of the Arts Grants to Organizations and Individuals	45.024	17-4292-7089	22,411	-
			<u>22,411</u>	<u>-</u>
Total National Endowment for the Arts				
<u>Institute of Museum and Library Services:</u>				
Passed through Nevada State Library, Archives and Public Records:				
Grants to States	45.310	APP-32-WCLS	28,500	-
Grants to States	45.310	2022-03	33,850	-
Grants to States	45.310	APP-26	75,000	-
Grants to States	45.310	APP-37	2,599	-
Grants to States	45.310	45310-APP	73,192	-
			<u>213,141</u>	<u>-</u>
Total Institute of Museum and Library Services				

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
U.S. Environmental Protection Agency (EPA):				
Direct Programs:				
Air Pollution Control Program Support	66.001	A-00905422-0	\$ 168,317	\$ -
Air Pollution Control Program Support	66.001	A-00905423-0	538,421	-
			<u>706,738</u>	<u>-</u>
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	PM-98T03401-3	46,077	-
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	0P-96T39601-0	90,000	-
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	PM-98T59101-0	13,766	-
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	PM-98T59101-0	40,144	-
In-kind Costs			<u>189,987</u>	<u>-</u>
State Information Grants	66.608	OS-84029301-0	14,484	-
Passed through Nevada Department of Conservation and Natural Resources, Division of Environmental Protection:				
State Public Water System Supervision	66.432	DEP 22-004	125,000	-
Clean Water State Revolving Fund Cluster:				
Capitalization Grants for Clean Water State Revolving Funds	66.458	CS-32000121	500,000	-
Capitalization Grants for Clean Water State Revolving Funds	66.458	CS-32000122	5,340,140	-
Capitalization Grants for Clean Water State Revolving Funds	66.458	4C-98T49601-0	1,912,249	-
Total Clean Water State Revolving Fund Cluster			<u>7,752,389</u>	<u>-</u>
Leaking Underground Storage Tank Trust Fund Corrective Action Program (Leaking UST Corrective Action Program)	66.804	DEP #22-017 WCHD	100,000	-
Total U.S. Environmental Protection Agency			<u>8,888,598</u>	<u>-</u>

**WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
U.S. Department of Health and Human Services (HHS):				
Direct Programs:				
Family Planning Services	93.217	1 FPHPA006601	421,292 \$	-
Family Planning Services	93.217	5 FPHPA006601-02-00	43,271	-
			464,563	-
Passed through National Association of County and City Health Officials: Medical Reserve Corps Small Grant Program	93.008	MRC RISE 22-0443	75,000	-
Strengthening Public Health Systems and Services through National Partnerships to Improve and Protect the Nation's Health	93.421	#2022-021603	33,082	-
Passed through Nevada Office of Analytics: Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	1241	6,652	-
Passed through Nevada Aging and Disability Services Division: Family Planning-Services (FP Services) Family Planning-Services (FP Services)	93.217 93.217	6FHPA096051-04-02 4 FHPA006463-03-02	341,140 26,047	-
			367,187	-
Aging Cluster:				
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045 93.045	16-000-07-1H1-22 16-000-07-1H1-22	46,034 20,711	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-04-2C3X-21	119,331	-
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045 93.045	16-000-07-1H1-23 16-000-07-1H1-23	53,808 59,480	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-66-1X-21	111,465	-
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045 93.045	16-000-04-2H-22 16-000-04-2H-22	230,675 7,501	-
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045 93.045	16-000-04-2H-23 16-000-04-2H-23	542,881 23,111	-
			1,214,997	-
Nutrition Services Incentive Program (NSIP)	93.053	16-000-57-NX-22	108,488	-
Nutrition Services Incentive Program (NSIP)	93.053	16-000-57-NX-23	258,604	-
			367,092	-
Total Aging Cluster			1,582,089	-

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**WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
U.S. Department of Health and Human Services (HHS) (continued): Passed through Zero to Three: National Center for Infants, Toddlers and Families: Maternal and Child Health Federal Consolidated Programs	93.110	4 U2DMC32394-03-03WA	\$ 33,596	\$ -
Passed through Nevada Department of Health and Human Services Health Division: Public Health Emergency Preparedness (PERLC; PREPAREDNESS AND EMERGENCY RESPONSE LEARNING CENTER PERLC Supporting PHEP; awards other than PHEP Cooperative agreement not recorded under 93074)	93.069	SG 25816	850,172	-
Project Grants and Cooperative Agreements for Tuberculosis Control Programs (Tuberculosis Prevention and Control and Laboratory Program) Program Income	93.116	HD 16362	797	-
Project Grants and Cooperative Agreements for Tuberculosis Control Programs (Tuberculosis Prevention and Control and Laboratory Program)	93.116	SG 25527	65,828	-
Project Grants and Cooperative Agreements for Tuberculosis Control Programs (Tuberculosis Prevention and Control and Laboratory Program)	93.116	SG 26064	55,290	-
			<u>121,915</u>	<u>-</u>
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	SG 25473	22,228	-
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	SG 25947	89,847	-
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	DO# 1342	47,570	-
			<u>159,645</u>	<u>-</u>
Substance Abuse and Mental Health Services-Projects of Regional and National Significance (PRNS)	93.243	1H79T081956-01	211,390	-
Immunization Cooperative Agreements	93.268	SG 25390	621,991	-
Immunization Cooperative Agreements	93.268	SG 25842	155,888	-
Immunization Cooperative Agreements Program Income	93.268		50	-
Immunization Cooperative Agreements	93.268	SG 25871	4,208	-
Immunization Cooperative Agreements	93.268	SG 25890	419,263	-
			<u>1,201,400</u>	<u>-</u>
Adult Viral Hepatitis Prevention and Control	93.270	SG 26218	9,453	-
Adult Viral Hepatitis Prevention and Control	93.270	SG 25690	46,531	-
			<u>55,984</u>	<u>-</u>

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
Federal Grantor/Pass-Through Grantor/Program or Cluster Title			
U.S. Department of Health and Human Services (HHS) (continued):			
Passed through Nevada Department of Health and Human Services Health Division (continued):			
National State Based Tobacco Control Programs (National Tobacco Control Program)	93.387 SG 26282	14,334 \$	-
National State Based Tobacco Control Programs (National Tobacco Control Program)	93.387 SG 25673	105,388	-
		<u>119,722</u>	<u>-</u>
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323 SG 25222	4,471,516	-
COVID-19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323 SG 25588	235,994	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323 SG 25905	114,295	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323 SG 25409	20,865	-
		<u>4,842,670</u>	<u>-</u>
Activities to Support State, Tribal, Local and Territorial (STLT) Health Department Response to Public Health or Healthcare Crises	93.391 SG 25456	1,061,192	-
National Bioterrorism Hospital Preparedness Program (HPP)	93.889 SG 25826	354,402	-
Cooperative Agreements for State-Based Comprehensive Breast and Cervical Cancer Early Detection Programs (National Breast and Cervical Cancer Early Detection Program NBCCEDP)	93.919 UNKNOWN	11,926	-
HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940 SG 26078	36,168	-
HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940 SG 26074-1	129,708	-
HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940 SG 25495	173,549	-
HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940 SG 25499	46,173	-
		<u>385,598</u>	<u>-</u>
Block Grants for Community Mental Health Services	93.958 SG 25429	39,186	-
Block Grants for Community Mental Health Services	93.958 SG 25954	49,166	-
Block Grants for Community Mental Health Services	93.958 SG 26080	46,274	-
		<u>134,626</u>	<u>-</u>
Block Grants for Prevention and Treatment of Substance Abuse	93.959 SG 25655	258,836	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959 SG 25659	433,174	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959 SG 25784	2,673	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959 SG 25996	49,166	-
		<u>743,849</u>	<u>-</u>

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
U.S. Department of Health and Human Services (HHS) (continued):				
Passed through Nevada Department of Health and Human Services Health Division (continued):				
Preventive Health Services-Sexually Transmitted Diseases Control Grants	93.977	SG 26025	\$ 98,326	\$ -
Preventive Health Services-Sexually Transmitted Diseases Control Grants	93.977	SG 26124	129,069	-
Preventive Health Services-Sexually Transmitted Diseases Control Grants	93.977	SG 25559	116,416	-
Preventive Health Services-Sexually Transmitted Diseases Control Grants	93.977	SG 25571	287,858	-
			<u>631,669</u>	<u>-</u>
Preventive Health and Health Services Block Grant	93.991	SG 25881	25,442	-
Preventive Health and Health Services Block Grant	93.991	SG 25426	29,489	-
			<u>54,931</u>	<u>-</u>
Maternal and Child Health Services Block Grant to the States (MCH Block Grants)	93.994	SG 25600	14,473	-
Passed through Nevada Department of Health and Human Services Child and Family Services Division:				
Adoption Incentive Payments	93.603	93603-22-003	3,750	-
Adoption Incentive Payments	93.603	AI-13-013	66,918	-
			<u>70,668</u>	<u>-</u>
Children's Justice Grants to States	93.643	93643-21-003	40,041	-
Foster Care-Title IV-E	93.658	UNKNOWN	10,870,592	261,224
Adoption Assistance	93.659	UNKNOWN	9,389,365	-
Social Services Block Grant (SSBG Program)	93.667	1301	663,807	-
Child Abuse and Neglect State Grants	93.669	93669-18-004	113,531	-
Child Abuse and Neglect State Grants	93.669	93669-21-101	19,413	-
			<u>132,944</u>	<u>-</u>
Chafee Foster Care Independence Program (CFCIP; Independent Living Program)	93.674	93674-21-003	26,773	-
Chafee Foster Care Independence Program (CFCIP; Independent Living Program)	93.674	93674-21-103	42,589	-
Chafee Foster Care Independence Program (CFCIP; Independent Living Program)	93.674	93674-22-003	247,715	-
			<u>317,077</u>	<u>-</u>

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
Federal Grantor/Pass-Through Grantor/Program or Cluster Title			
U.S. Department of Health and Human Services (HHS) (continued):			
Passed through Nevada Department of Health and Human Services Child and Family Services Division:			
Promoting Safe and Stable Families	93.556	\$ 289,164	\$ -
Promoting Safe and Stable Families	93.556	3,590	-
Promoting Safe and Stable Families	93.556	11,065	-
Promoting Safe and Stable Families	93.556	564	-
Promoting Safe and Stable Families	93.556	14,984	-
Promoting Safe and Stable Families	93.556	18,086	-
Promoting Safe and Stable Families	93.556	100,465	-
Promoting Safe and Stable Families	93.556	58,800	-
Promoting Safe and Stable Families	93.556	58,800	-
Promoting Safe and Stable Families	93.556	58,800	-
Promoting Safe and Stable Families	93.556	87,950	-
Promoting Safe and Stable Families	93.556	4,577	-
		<u>706,845</u>	<u>-</u>
Stephanie Tubbs Jones Child Welfare Services Program			
	93.645	62,004	-
Passed through Nevada Aging & Disability Services Division:			
National Family Caregiver Support, Title III, Part E			
	93.052	34,055	-
Social Services Block Grant (SSBG Program)			
	93.667	44,742	-
Passed through National Environmental Health Association:			
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	32,219	-
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	85,587	-
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	31,081	-
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	7,089	-
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	6,371	-
		<u>162,347</u>	<u>-</u>
Passed through Nevada Division of Welfare and Supportive Services:			
Temporary Assistance for Needy Families			
	93.558	1,587,817	-
Child Support Enforcement Program Income			
	93.563	3,045,475	-
	93.563	11,390	-
		<u>3,056,865</u>	<u>-</u>

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
Federal Grantor/Pass-Through Grantor/Program or Cluster Title			
<u>U.S. Department of Health and Human Services (HHS) (continued):</u>			
Passed through Nevada Division of Welfare and Supportive Services (continued):			
CCDF Cluster:			
93.575	CC2305	414,359 \$	-
93.575	CC230551	200,000	-
		614,359	-
Grant to States for Access and Visitation Programs			
93.597	1701NVSAPV	33,115	-
Total CCDF Cluster:			
		647,474	-
Passed through Nevada Administrative of the Courts			
93.586	UNKNOWN	13,600	-
Passed through Centers for Medicare & Medicaid Services:			
93.770	CMS-10156	523,799	-
Medicare-Prescription Drug Coverage (Medicare Part D)			
Passed through Nevada System of Higher Education, Board of Regents:			
93.197	GR17000	666	-
Childhood Lead Poisoning Prevention Projects, State and Local Childhood Lead Poisoning Prevention and Surveillance of Blood Lead Levels in Children			
93.788	UNR-22-78	12,001	-
Opioid STR			
Total U.S. Department of Health and Human Services			
		41,854,442	261,224
<u>Executive Office of the President, Office of National Drug Control Policy:</u>			
Passed through Las Vegas Metropolitan Police Department:			
95.001	G21NV0001A	169,470	-
High Intensity Drug Trafficking Areas Program (HIDTA)			
Passed through Nevada High Intensity Drug Trafficking Area:			
95.001	G20NV0001A	94,747	-
High Intensity Drug Trafficking Areas Program (HIDTA)			
Total Executive Office of the President, Office of National Drug Control Policy			
		264,217	-

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Award or Pass-Through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
U.S. Department of Homeland Security (DHS):				
Passed through Nevada Department of Public Safety Division of Emergency Management:				
Hazard Mitigation Grant Program	97.039	FM-5283-03-01	10,568	-
Emergency Management Performance Grant (EMPG)	97.042	97042.20S	385	-
Emergency Management Performance Grant (EMPG)	97.042	UNKNOWN	61,416	-
Emergency Management Performance Grant (EMPG)	97.042	97042.21	67,893	-
Emergency Management Performance Grant (EMPG)	97.042	97042.21S	33,606	-
Emergency Management Performance Grant (EMPG)	97.042	97042.22	113,203	-
			<u>276,503</u>	<u>-</u>
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.20	195,022	-
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.21	447,844	-
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.22	197,165	-
			<u>840,031</u>	<u>-</u>
Total U.S. Department of Homeland Security			1,127,102	-
Total Federal Financial Assistance			\$ 82,389,874	\$ 1,665,616

The notes to the Schedule of Federal Awards are an integral part of this schedule.

WASHOE COUNTY, NEVADA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 – REPORTING ENTITY

The Washoe County reporting entity is defined in Note 1 to its basic financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies, is included in the schedule. The information is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Washoe County, it is not intended to and does not present the financial position, changes in net position or fund balance, or cash flows of Washoe County.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The Schedule of Expenditures of Federal Awards is prepared on the modified accrual basis of accounting, except for subrecipient expenditures which are recorded on the cash basis. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The County has not elected to use the 10% de minimis indirect cost rate.

NOTE 3 – NONCASH EXPENDITURES

The expenditures reported include noncash items as follows:

National School Lunch Program (School Lunch Program [10.555])

Expenditures of \$7,833 for this program represent the dollar value of food commodities served at the County’s juvenile detention facilities. The value of commodities is determined by the U.S. Department of Agriculture.

Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities Relating to the Clean Air Act (66.034)

The expenditures include \$40,144 representing the value of sample analyses obtained at no charge to Washoe County.

NOTE 4 – PROGRAM INCOME

Expenditures reported include income received by the grantee, directly generated by grant-supported activity, and includes the following programs:

PROGRAM	ASSISTANCE LISTING NUMBER	AMOUNT
Community Development Block Grants/Entitlement Grants	14.218	\$ 60,686
Equitable Sharing Program	16.922	26,499
State and Community Highway Safety	20.600	150
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	2,100,918
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	110,803
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	797
Family Planning Services	93.217	341,140
Immunization Cooperative Agreements	93.268	50
Child Support Enforcement	93.563	11,390
Total Program Income		<u>\$ 2,652,433</u>

NOTE 5 – CLEAN WATER STATE REVOLVING FUND

The grant award for the Clean Water State Revolving Fund was accepted during the year ended June 30, 2023. However, the award allowed for costs to be recaptured from January 1, 2022. Therefore \$6,883,060 was recognized in the SEFA for the year ended June 30, 2023 that related to the year ended June 30, 2022.

**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	Yes
Significant deficiencies identified?	None noted
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	Yes
Significant deficiencies identified?	Yes
Type of auditor's report issued on compliance for major programs:	Unmodified for the Emergency Rental Assistance Program, Foster Care – Title IV-E, and the Clean Water State Revolving Fund Cluster and qualified for the Coronavirus State and Fiscal Recovery Funds
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516?	Yes

Identification of major programs:

<u>Name of Federal Program</u>	<u>Federal Assistance Listing Number</u>
Coronavirus State and Local Fiscal Recovery Funds	21.027
Emergency Rental Assistance Program	21.023
Foster Care – Title IV-E	93.658
Clean Water State Revolving Fund Cluster	66.458

Dollar threshold used to distinguish between Type A and Type B programs:	\$2,471,696
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Auditee qualified as a low-risk auditee?	No
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**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

- Opioid settlements were not originally recorded in the year of the settlement which resulted in an understatement of fund balance totaling \$2,276,005 and net position totaling \$12,108,844.
- For governmental funds, grant revenue received in advance that is subject to eligibility requirements should be recognized as a liability. Certain amounts had not met their eligibility requirements and were recorded as deferred inflows of resources - unavailable revenue in the other restricted fund, rather than an unearned revenue liability which resulted in an overstatement of net position totaling \$83,419,762.
- Revenue related to a cost sharing interlocal agreement was not recorded in the correct period which resulted in an overstatement of fund balance totaling \$2,792,074 and net position totaling \$9,134,138.

Cause:

The County did not have adequate internal controls to ensure appropriate revenue recognition in accordance with U.S. GAAP. In addition, the County did not have adequate internal controls to monitor the State of Nevada opioid legal settlements to ensure they were appropriately recorded.

Effect:

The following adjustments were made to the Other Restricted Fund:

- Deferred inflows of resources - unavailable revenue was overstated by \$51,665,647
- Receivables were understated by \$19,304,599
- Revenue was overstated by \$1,618,684
- Liabilities were understated by \$69,074,462
- Beginning fund balance was understated by \$3,514,468

The following adjustments were made to Non Major Governmental Fund – Regional Communication System Fund:

- Revenue was understated by \$199,434
- Liabilities were understated by \$2,592,640
- Beginning fund balance was overstated by \$2,792,074

The following adjustments were made to the Governmental Activities:

- Long-term assets were understated by \$13,509,615
- Revenue was understated by \$21,047,734
- Liabilities were understated by \$71,668,474
- Beginning net position was overstated by \$79,206,593

The following adjustments were made to the Fiduciary Funds:

- Due from other governments was understated by \$38,136,892
- Revenue was understated by \$114,526
- Beginning net position was understated by \$38,022,366

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023

Recommendation: We recommend the County enhance internal controls to ensure appropriate revenue recognition in accordance with U.S. GAAP, and to monitor the State of Nevada opioid legal settlements to ensure they are appropriately recorded.

Views of Responsible Officials: Management agrees with this finding.

**2023-003: Capital Assets
Material Weakness**

Criteria: Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the components of an effective system of internal control over financial reporting is the proper implementation of new Governmental Accounting Standards Board (GASB) Statements.

Condition: Management prepares the annual comprehensive financial statements and did not properly address new Governmental Accounting Standards Board (GASB) Statements.

Cause: GASB Statement No. 87, *Leases* and GASB Statement No. 96, *Subscription-based Information Technology Arrangements*, were not implemented correctly by management.

Effect: The following adjustments were made to the General Fund:

- Capital outlay expenditures were understated by \$2,943,711
- Other financing sources were understated by \$2,943,711
- Debt service – principal was understated by \$3,812,047
- Expenditures were overstated by \$3,812,047

An adjustment was also proposed to recognize an additional \$1,141,178 in capital outlay expenditures and other financing sources.

Recommendation: We recommend the County enhance internal controls related to implementation of new GASB standards to ensure amounts are properly recorded.

Views of Responsible Officials: Management agrees with this finding.

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023

**2023-004: U.S. Department of Treasury
COVID-19, Coronavirus State and Local Fiscal Recovery Fund, 21.027**

**Subrecipient Monitoring
Significant Deficiency in Internal Control over Compliance and Noncompliance**

Grant Award Number: Affects all grant awards under assistance listing 21.027 on the Schedule of Expenditures and Federal Awards

Criteria: Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) section 200.332 requires that:

Pass-through entities must identify the dollar amount made available under each Federal award and the Assistance Listing Number at time of disbursement.

Condition: The assistance listing number was not communicated to the subrecipient at the time of disbursement.

Cause: The Office of the County Manager did not have adequate internal controls to ensure subrecipient monitoring requirements were followed.

Effect: Noncompliance at the subrecipient level may occur and not be detected by the County.

Questioned Costs: None.

Context/Sampling: A nonstatistical sample of 12 out of 60 subrecipient transactions were selected for testing. For all 12 transactions tested the assistance listing number was not communicated to the subrecipient at the time of disbursement.

Repeat Finding from Prior Year(s): No

Recommendation: We recommend the County Managers office enhance internal controls to ensure subrecipient monitoring requirements are followed.

Views of Responsible Officials: Management agrees with the finding.

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023

**2023-005: U.S. Department of Treasury
COVID-19, Coronavirus State and Local Fiscal Recovery Fund, 21.027**

**Procurement, Suspension, and Debarment
Significant Deficiency in Internal Control over Compliance and Noncompliance**

Grant Award Number: Affects grant awards under assistance listing 21.027 on the Schedule of Expenditures of Federal Awards

Criteria: Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* requires contracts contain the applicable provisions described in Appendix II to Part 200 for contracts under federal awards.

Condition: Executed contracts were not obtained from the vendor and certain contracts were not appropriately reviewed by management prior to entering into the agreement.

Cause: The Washoe County Office of the County Manager did not have adequate internal controls to ensure contracts were properly executed and were reviewed prior to entering into the agreement.

Effect: Contractors may not be aware of required terms and conditions.

Questioned Costs: None

Context/Sampling: A nonstatistical sample of 60 procurement transactions out of approximately 874 was selected for testing, including 15 contracts subject to Appendix II to Part 200. One contract was not fully executed by the vendor and two transactions were not appropriately reviewed prior to procuring goods or services.

Repeat Finding from Prior Year(s): No

Recommendation: We recommend the Office of the County Manager enhance internal controls to ensure that contracts are fully executed and transactions are appropriately reviewed in accordance with County policies.

Views of Responsible Officials: Management agrees with the finding.

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023

**2023-006: U.S. Department of Treasury
COVID-19, Coronavirus State and Local Fiscal Recovery Fund (CSLFRF), 21.027**

**Reporting
Material Weakness in Internal Control over Compliance and Material Noncompliance**

Grant Award Number: Affects all grant awards under assistance listing 21.027 on the Schedule of Expenditures of Federal Awards

Criteria: The *OMB Compliance Supplement* requires that reports submitted to the federal awarding agency include all activity of the reporting period, are supported by applicable accounting or performance records, and are fairly presented in accordance with governing requirements.

Washoe County must submit quarterly *Project and Expenditure Reports* that contain CSLFRF costs incurred during the covered period to the Treasury Office of Inspector General. Critical information includes:

- Current period obligation
- Cumulative obligation
- Current period expenditure
- Cumulative expenditure
- Revenue loss calculation validation
- Capital expenditures – quantifiable objective criteria: The recipient has the required written justification in their grant file if the total of the capital expenditures costs in a project is greater than \$1 million and less than \$10 million; or, the recipient submitted the required justification to Treasury if (1) a project has total capital expenditures enumerated by Treasury in the Final rule; or (2) the total of a projects capital expenditures costs is greater than \$1 million for capital expenditures not enumerated by Treasury in the final rule.

Condition: Written justification was not maintained for capital projects with expenditures that exceeded \$1 million and amounts reported for cumulative obligations did not agree to underlying support.

Cause: The Office of the County Manager did not have adequate internal controls to ensure proper documentation was maintained for reporting requirements.

Effect: Amounts reported to the Department of Treasury for capital expenditures may not have written justification.

Questioned Costs: None.

**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

<i>Context/Sampling:</i>	A nonstatistical sample of 2 out of 4 quarterly reports were selected for testing. For both quarters selected, written justification for capital projects with expenditures exceeding \$1 million was not maintained. Cumulative obligations for reported for the period ended September 30, 2022 were under reported by \$1,510,426. Cumulative obligations reported for the period ended March 31, 2023 were underreported by \$178,671 and cumulative expenditures reported for the period ended March 31, 2023 were underreported by \$27,735.
<i>Repeat Finding from Prior Year(s):</i>	No
<i>Recommendation:</i>	We recommend the Office of the County Manager enhance internal controls to ensure appropriate documentation to support reporting is maintained.
<i>Views of Responsible Officials:</i>	Management agrees with the finding.

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023

**2023-007: U.S. Department of Treasury
COVID -19, Coronavirus State and Local Fiscal Recovery Fund, 21.027**

**Other
Material Weakness in Internal Control over Compliance**

Grant Award Number: Affects all grant awards included under assistance listing 21.027 on the Schedule of Expenditures of Federal Awards.

Criteria: Title 2 *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* requires Washoe County to prepare a Schedule of Expenditures of Federal Awards (SEFA) showing both total federal expenditures and payments to subrecipients for the year.

Condition: Amounts were originally reported incorrectly on the SEFA.

Cause: The Washoe County Comptrollers Office did not have adequate internal controls to ensure payments to subrecipients were appropriately reported on the SEFA.

Effect: Prior to correction, federal expenditures were overstated by \$1,238,463 and amounts passed through to subrecipients were overstated by \$269,766.

Questioned Costs: None.

Context/Sampling: No sampling was used; all program expenditures on the SEFA were reconciled to supporting records.

Repeat Finding from Prior Year(s): No

Recommendation: We recommend the Comptroller's office enhance internal controls to ensure federal expenditures and payments to subrecipients are appropriately reported on the SEFA.

Views of Responsible Officials: Management agrees with the finding.

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023

**2023-008: U.S. Department of Treasury
COVID-19, Emergency Rental Assistance Program, 21.023**

**Allowable Activities, Allowable Costs, and Period of Performance
Material Weakness in Internal Control over Compliance**

Grant Award Number: Affects all grant awards included under assistance listing number 21.023 on the Schedule of Expenditures of Federal Awards.

Criteria: Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Internal Controls* requires that non-federal entities receiving federal awards establish and maintain internal control over the federal awards that provides reasonable assurance that the non-federal entity is managing the federal awards in compliance with federal statutes, regulations, and terms and conditions of the federal awards.

Condition: The Office of the County Manager, did not have internal controls established over the direct payments made to participants of the Emergency Rental Assistance Program.

Cause: The Office of the County Manager did not have an internal control policy to require segregation of duties in the preparation and review of payments made to participants in the Emergency Rental Assistance Program.

Effect: Payments could be made to program participants for inaccurate amounts.

Questioned Costs: None.

Context/Sampling: A nonstatistical sample of 60 payments to direct participants out of a population of 605 payments were selected for testing. For 21 payments made there was no documented internal controls over the payments made to participants in the Emergency Rental Assistance Program.

Repeat Finding from Prior Year(s): No

Recommendation: We recommend the Office of the County Manager implement internal control policies to require segregation of duties in the preparation and review of payments to participants prior to disbursement.

Views of Responsible Officials: Management agrees with the finding.

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023

**2023-009: U.S. Department of Treasury
COVID-19, Emergency Rental Assistance Program, 21.023**

**Eligibility
Material Weakness in Internal Control over Compliance**

Grant Award Number: Affects all grant awards included under assistance listing number 21.023 on the Schedule of Expenditures of Federal Awards.

Criteria: Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Internal Controls* requires that non-federal entities receiving federal awards establish and maintain internal control over the federal awards that provides reasonable assurance that the non-federal entity is managing the federal awards in compliance with federal statutes, regulations, and terms and conditions of the federal awards.

Condition: The Office of the County Manager, did not have internal controls established over the determination of eligibility of the participants in the Emergency Rental Assistance Program.

Cause: The Office of the County Manager did not have an internal control policy to require segregation of duties in the preparation and review of the determination of eligibility of participants in the Emergency Rental Assistance Program.

Effect: Participants could be deemed eligible that do not meet requirements.

Questioned Costs: None.

Context/Sampling: A nonstatistical sample of 60 participants out of a population of 275 participants were selected for testing. For all 60 participants selected for testing, there was no documented internal controls over the determination of eligibility for participation in the Emergency Rental Assistance Program.

Repeat Finding from Prior Year(s): No

Recommendation: We recommend the Office of the County Manager implement internal control policies to require segregation of duties in the preparation and review of eligibility determinations of program participants.

Views of Responsible Officials: Management agrees with the finding.

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023

**2023-010: U.S. Department of Treasury
COVID-19, Emergency Rental Assistance Program, 21.023**

**Reporting
Significant Deficiency in Internal Control over Compliance and Noncompliance**

Grant Award Number: Affects all grant awards included under assistance listing 21.023 on the Schedule of Expenditures of Federal Awards.

Criteria: Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Internal Controls* requires that non-federal entities receiving federal awards establish and maintain internal control over the federal awards that provides reasonable assurance that the non-federal entity is managing the federal awards in compliance with federal statutes, regulations, and terms and conditions of the federal awards.

The *OMB Compliance Supplement* requires that reports submitted to the federal awarding agency include all activity of the reporting period, are supported by applicable accounting or performance records, and are fairly presented in accordance with governing requirements.

Washoe County must submit quarterly *ERA Compliance Reports* that contain ERA 1 and ERA 2 costs incurred during the covered period and households served during the covered period to Treasury Office of Inspector General. Critical information includes:

- *Administrative Costs Ratio* – total obligations and/or expenditures for administrative costs does not exceed the relevant threshold of the total allocation (10% across the prime and all subrecipients for ERA 1, not to exceed 15% of ERA 2 across prime and all subrecipients).
- *Housing Stability Services Ratio* – total obligations and/or expenditures for housing stability services is not greater than 10% of the total amount allocated.
- *System for Prioritizing Assistance* – the number of households with less than 50% Area Median Income (AMI) receiving financial assistance is greater than the number of households with greater than 50% AMI receiving assistance.
- *Participants Households at Certain Income Levels Eligibility* – Total households receiving assistance is not greater than the sum of AMI banded eligible households with 5 to 10% margin of error to avoid false positive for medium to large recipients.

Condition: Some expenditures reported did not agree to underlying supporting documentation. The Office of the County Manager did not have internal controls established over the review of Quarterly Compliance Reports.

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023

Cause: The Office of the County Manager did not have internal controls established to ensure the Quarterly Compliance Reports agreed to internal supporting documents.

Effect: Inaccurate information was reported to the federal awarding agency.

Questioned Costs: None.

Context/Sampling: A nonstatistical sample of four Compliance Reports from a population of six was selected for testing. System for prioritizing assistance, participant households at certain income levels eligibility, and housing stability services ratio did not agree to underlying supporting records.

The cumulative impact is as follows:

ERA 2 Reporting Period Ended September 30, 2022

System for prioritizing assistance: households with less than 50% AMI was reported as 55 households, amount per supporting records is 47 households.

Participants households at certain income levels: total households serviced was reported as 61 households, amount per supporting records is 51 households.

Total obligations and/or expenditures for housing stability services was reported at \$27,515, amount per supporting records is \$0.

ERA 2 Reporting Period Ended December 31, 2022

System for prioritizing assistance: households with less than 50% AMI was reported as 62 households, amount per supporting records is 30 households.

Participants households at certain income levels: total households serviced was reported as 68 households, amount per supporting records is 35 households.

Total obligations and/or expenditures for housing stability services was reported at \$25,083, amount per supporting records is \$0.

ERA 1 Reporting Period Ended December 31, 2022

System for prioritizing assistance: households with less than 50% AMI was reported as 596 households, no supporting records were maintained for this amount.

Participants households at certain income levels: total households serviced was reported as 725 households, no supporting records were maintained for this amount.

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023

*Repeat Finding from
Prior Year(s):*

No

Recommendation:

We recommend the Office of the County Manager enhance internal controls to ensure quarter *Compliance Reports* agree to underlying supporting documentation.

*Views of Responsible
Officials:*

Management agrees with the finding.

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023

**2023-011: U.S. Department of Health and Human Services
Passed through State of Nevada Division of Child and Family Services
Foster Care – Title IV-E, CFDA 93.658**

**Reporting
Significant Deficiency in Internal Control over Compliance and Noncompliance**

Grant Award Number: Affects all grant awards included under assistance listing 93.658 on the Schedule of Expenditures of Federal Awards.

Criteria: The OMB Compliance Supplement requires that reports submitted to the federal awarding agency include all activity of the reporting period, are supported by applicable accounting or performance records, and are fairly presented in accordance with governing requirements.

Washoe County must submit quarterly CB-496 reports that contain current expenditures and information on children assisted for the covered period. Critical information includes:

- Part 1, Expenditures, Estimates and Caseload Data
- Part 2, Prior Quarter Expenditure Adjustments
- Part 3, Foster Care, Adoption Assistance and Guardianship Demonstrating Projects

Condition: Some amounts reported did not agree to underlying supporting documentation.

Cause: The Washoe County Human Services Agency (HSA) did not have adequate internal controls to ensure the amounts reported on the quarterly CB-496 reports agreed to underlying supporting records.

Effect: Inaccurate information was reported to the federal awarding agency.

Questioned Costs: None.

Context/Sampling: A nonstatistical sample of two Compliance Reports from a population of four was selected for testing. Average monthly child count did not agree to underlying supporting documentation.

The cumulative impact is as follows:

CB-496 for the Quarter ended September 30, 2022

Number of Children In-Placement: Title IV-E Maintenance Payments – Foster Family Home: amount reported as 282, amount supported by underlying records is 257.

*Repeat Finding from
Prior Year(s):* No

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023

Recommendation: We recommend HSA enhance internal controls to ensure the amounts reported agree to underlying supporting records.

Views of Responsible Officials: Management agrees with the finding.

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023

**2023-012: U.S. Environmental Protection Agency
Passed through State of Nevada Department of Conservation and Natural Resources
Clean Water State Revolving Funds, 66.458**

**Procurement, Suspension, and Debarment
Material Weakness in Internal Control over Compliance and Noncompliance**

Grant Award Number: Affects all grant awards included under assistance listing 66.458 on the Schedule of Expenditures of Federal Awards.

Criteria: Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* requires contracts contain the applicable provisions described in Appendix II to Part 200 for contracts under federal awards.

Condition: Contracts were missing required provisions per Appendix II to Part 200 for contracts under federal awards.

Cause: The Washoe County Office of the County Manager did not have adequate internal controls to ensure contracts included required contract provisions.

Effect: Contractors may not be aware of required terms and conditions.

Questioned Costs: None.

Context/Sampling: A nonstatistical sample of 4 procurement transactions out of 4 was selected for testing, including 4 contracts subject to Appendix II to Part 200. All 4 contracts were missing certain required provisions from Appendix II to Part 200.

Repeat Finding from Prior Year(s): No

Recommendation: We recommend the Office of the County Manager enhance internal controls to ensure that contracts include all required contract provisions

Views of Responsible Officials: Management agrees with the finding.



Washoe County CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/26/2023
Division:

Corrective Action Plan

Audit Report Number:
Finding Number: 2023-001
Finding: GASB Statement No. 84, Fiduciary Activities, was not implemented correctly by management.

Corrective Action Taken or To Be Taken: Fiduciary component unit fund (Truckee Meadows Fire Protection District) OPEB statements will be reviewed at year end and placed in the Washoe County's financial statements as needed.

If already taken, date of completion:

If to be taken, estimated date of completion: January 2024

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Cathy Hill
Address or Mailstop: 1001 E. Ninth St.
City, State, Zip Code: Reno, NV 89512
Phone Number: 775-328-2552
Email: chill@washoecounty.gov

Reviewed and Approved

Cathy Hill Digitally signed by Cathy Hill
Date: 2023.12.26 14:51:57 -08'00'

December 26, 2023

Signature

Date:



Washoe County CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/26/2023
Division: Finance and Administration

Corrective Action Plan

Audit Report Number:

Finding Number: 2023-002

Finding: The County did not have adequate internal controls to ensure appropriate revenue recognition in accordance with U.S. GAAP. In addition, the County did not have adequate internal controls to monitor the State of Nevada opioid legal settlements to ensure they were appropriately recorded.

Corrective Action Taken or To Be Taken: The County continues to discuss related financial activities with the appropriate personnel to assist in ensuring that appropriate revenue recognition is made in the County's financial reporting system.

If already taken,
date of completion:

If to be taken, estimated
date of completion: March 31, 2024.

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments: N/A

Division Responsible for Corrective Action Plan

Name, Title: Cathy Hill, Comptroller

Address or Mailstop: 1001 E. Ninth St.

City, State, Zip Code: Reno, NV 89512

Phone Number: 775-328-2552

Email: chill@wshoecounty.gov

Reviewed and Approved

Cathy Hill
Digitally signed by Cathy Hill
Date: 2023.12.27 08:04:47
-08'00'

December 26, 2023

Signature

Date:



Washoe County CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/26/2023
Division: Finance and Administration

Corrective Action Plan

Audit Report Number:
Finding Number: 2023-003
Finding: GASB Statement No. 87, Leases and GASB Statement No. 96, Subscription-based Information Technology Arrangements, were not implemented correctly by management.

Corrective Action Taken or To Be Taken: The County will review implementation standards with the appropriate personnel to ensuring that all appropriate recognitions is made in the County's financial reporting system.

If already taken,
date of completion:

If to be taken, estimated
date of completion: March 31, 2024.

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments: N/A

Division Responsible for Corrective Action Plan

Name, Title: Cathy Hill, Comptroller
Address or Mailstop: 1001 E. Ninth St.
City, State, Zip Code: Reno, NV 89512
Phone Number: 775-328-2552
Email: chill@wshoecounty.gov

Reviewed and Approved

Cathy Hill

Digitally signed by Cathy Hill
Date: 2023.12.26 14:56:44
-08'00'

December 26, 2023

Signature

Date:



Washoe County CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/27/2023
Division: Community Reinvestment

Corrective Action Plan

Audit Report Number: Year ended June 30, 2023
Finding Number: 2023-004
Finding: The assistance listing number was not communicated to the subrecipient at the time of disbursement.
Corrective Action Taken or To Be Taken: County Grants Administrator will coordinate a solution to ensure that the assistance listing numbers are noticed to subrecipients at the time of disbursement, and county-wide internal controls will be updated.
If already taken, date of completion: Not Applicable
If to be taken, estimated date of completion: February 2024

Agency Response

Does the Agency Agree with finding?: Yes No Partially
If No or Partial, Please explain reason(s) why: Not Applicable
Additional Comments: Not Applicable

Division Responsible for Corrective Action Plan

Name, Title: Connie Lucido, County Grants Administrator
Address or Mailstop: 1001 E. Ninth St.
City, State, Zip Code: Reno, NV 89512
Phone Number: 775-530-4299
Email: clucido@washoecounty.gov

Reviewed and Approved



Signature

12/27/23

Date:



Washoe County CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/26/2023
Division: Washoe County Community Services Department

Corrective Action Plan

Audit Report Number: 2023-005
Finding Number: [Click here to enter text.](#)
Finding: Executed Contracts were not obtained from the vendor and certain contracts were not appropriately reviewed by management prior to entering into the agreement.
Corrective Action Taken or To Be Taken: Washoe County Community Services Department has implemented an updated electronic workflow for executed contracts and expenses that will be appropriately reviewed. Software to assist as also been contracted and implemented.
If already taken, date of completion: 07/01/2023
If to be taken, estimated date of completion:

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments: The Community Services Department has also proactively worked with the Accounts Payable Division to update the accounting workflows.

Division Responsible for Corrective Action Plan

Name, Title: Samantha Turner, Division Director of Finance, Community Services Department
Address or Mailstop: 1001 E. Ninth St.
City, State, Zip Code: Reno, NV 89512
Phone Number: 775-328-2056
Email: sturner@washoecounty.gov

Reviewed and Approved

Samantha Turner

Signature

12/26/2023

Date:



Washoe County CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/27/2023
Division: Office of the County Manager

Corrective Action Plan

Audit Report Number:
Finding Number: 2023-006
Finding: The Office of the County Manager did not have adequate internal controls to ensure proper documentation was maintained for reporting requirements.
Corrective Action Taken or To Be Taken: Internal controls will be created for reporting to the Department of Treasury for capital expenditures to include written justification.

If already taken,
date of completion:
If to be taken, estimated
date of completion: January 2024

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Gabrielle Enfield, Community Reinvestment Manager
Address or Mailstop: 1001 E. Ninth St.
City, State, Zip Code: Reno, NV 89512
Phone Number: (775) 328-2552
Email: genfield@washoecounty.gov

Reviewed and Approved

Cathy Hill
Digitally signed by Cathy Hill
Date: 2023.12.27 10:15:17 -08'00'

December 27, 2023

Signature

Date:



Washoe County CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/26/2023

Division:

Corrective Action Plan

Audit Report Number:

Finding Number: 2023-007

Finding: The Washoe County Comptroller’s Office did not have adequate internal controls to ensure payments to subrecipients were appropriately reported on the SEFA.

Corrective Action Taken or To Be Taken:

The County will continue to work with the departments on costs associated with grant events. This will include reviewing project costs associated with grants on a quarterly basis and making the necessary revenue adjustments.

If already taken, date of completion:

If to be taken, estimated date of completion: January 2024

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Cathy Hill, Comptroller

Address or Mailstop: 1001 E. Ninth St.

City, State, Zip Code: Reno, NV 89512

Phone Number: 775-328-2552

Email: chill@washoecounty.gov

Reviewed and Approved

Cathy Hill

Digitally signed by Cathy Hill
Date: 2023.12.26 14:54:10
-08'00'

December 26, 2023

Signature

Date:



Washoe County CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/27/2023
Division: Office of the County Manager

Corrective Action Plan

Audit Report Number:
Finding Number: 2023-008
Finding: The Office of the County Manager did not have internal controls established over the direct payments made to participants of the Emergency Rental Assistance Program.
Corrective Action Taken or To Be Taken: Internal controls will be monitored/created for future awards.

If already taken,
date of completion:
If to be taken, estimated
date of completion: January 2024

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Cathy Hill, Comptroller
Address or Mailstop: 1001 E. Ninth St.
City, State, Zip Code: Reno, NV 89512
Phone Number: (775) 328-2552
Email: chill@washoecounty.gov

Reviewed and Approved

Cathy Hill

Digitally signed by Cathy Hill
Date: 2023.12.27 09:17:55
-08'00'

December 27, 2023

Signature of Director

Date:



Washoe County CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/27/2023
Division: Office of the County Manager

Corrective Action Plan

Audit Report Number:
Finding Number: 2023-009
Finding: The Office of the County Manager did not have internal controls established over the determination of eligibility of the participants in the Emergency Rental Assistance Program.
Corrective Action Taken or To Be Taken: Internal controls will include determining the eligibility of the participants in the Emergency Rental Assistance Program.

If already taken,
date of completion:
If to be taken, estimated
date of completion: January 2024

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Cathy Hill, Comptroller
Address or Mailstop: 1001 E. Ninth St. Reno,
City, State, Zip Code: NV 89512 (775)
Phone Number: 328-2552
Email: chill@washoecounty.gov

Reviewed and Approved

Cathy Hill Digitally signed by Cathy Hill Date: 2023.12.27 09:37:59 -08'00' December 27, 2023
Signature _____ Date: _____



Washoe County CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/26/2023
Division: Human Services Agency

Corrective Action Plan

Audit Report Number:
Finding Number: 2023-010
Finding: Some expenditures reported did not agree to underlying supporting documentation. The Office of the County Manager did not have internal controls established over the review of Quarterly Compliance Reports.

Corrective Action Taken or To Be Taken: Internal controls to be established to include the review of Quarterly Compliance Reports.

If already taken,
date of completion:

If to be taken, estimated
date of completion: January 2024

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Dana Searcy, Division Director
Address or Mailstop: 170 S. Virginia Street, Suite 201
City, State, Zip Code: Reno, NV 89501
Phone Number: 775-325-8210
Email: dsearcy@washoecounty.gov

Reviewed and Approved

Cathy Hill

Digitally signed by Cathy Hill
Date: 2023.12.27 09:33:44
-08'00'

December 27, 2023

Signature

Date:



Washoe County CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/26/2023
Division: Human Services Agency

Corrective Action Plan

Audit Report Number:
Finding Number: 2023-011
Finding: The Washoe County Human Services Agency (HSA) did not have adequate internal controls to ensure the amounts reported on the quarterly CB-496 reports agreed to underlying supporting records.
Corrective Action Taken or To Be Taken: Notify DCFS partner of incorrect submission. Reviewed proper process with cost allocation team. Expanded and strengthened QA process for client count submissions.
If already taken, date of completion: 8/14/2023
If to be taken, estimated date of completion:

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Pamela Mann
Address or Mailstop: 350 S. Center St.
City, State, Zip Code: Reno, NV 89501
Phone Number: 775-685-6698
Email: pmann@washoecounty.gov

Reviewed and Approved

Pamela Mann
Signature

December 26, 2023
Date:



Washoe County CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/26/2023
Division: Washoe County Community Services Department

Corrective Action Plan

Audit Report Number: 2023-012
Finding Number: [Click here to enter text.](#)
Finding: Contracts were missing required provisions per Appendix II to Part 200 for contracts under federal awards.
Corrective Action Taken or To Be Taken: Provisions have been added to the templates for contracts under federal awards.
If already taken, date of completion: 09/25/2023
If to be taken, estimated date of completion:

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments: The CWSRF is a loan, not a grant. There are 2 bond issuances and all monies received will be paid through debt service.

Division Responsible for Corrective Action Plan

Name, Title: Samantha Turner, Division Director of Finance, Community Serviced Department
Address or Mailstop: 1001 E. Ninth St.
City, State, Zip Code: Reno, NV 89512
Phone Number: 775-328-2056
Email: sturner@washoecounty.gov

Reviewed and Approved

Samantha Turner
Signature

12/26/2023
Date:



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AUDITOR'S COMMENTS

AUDITOR'S COMMENTS

Page

Auditor's Comments..... C-53



Auditor's Comments

To the Honorable Board of Commissioners
Washoe County, Nevada
Reno, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Washoe County, Nevada (the County) as of and for the year ended June 30, 2023, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Statute Compliance

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

Progress on Prior Year Statute Compliance

The County conformed to all significant statutory constraints on its financial administration for the year ended June 30, 2022.

Prior Year Recommendations

See the Summary Schedule of Prior Year Audit Findings under separate cover.

Current Year Recommendations

The current year recommendations are reported in the Schedule of Findings and Questioned Costs.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Reno, Nevada
December 27, 2023